

Special Supplement



Financial Review For FY17

# Chemicals

Company	Market Cap	Sales			PBITD			Net Income			EPS			YoY Growth FY17 (%)				RONW			Equity		
		FY17	FY16	FY15	FY17	FY16	FY15	FY17	FY16	FY15	FY17	FY16	FY15	Sales	PBITD	Net Income	EPS	FY17	FY16	FY15	FY17	FY16	FY15
Asian Paints	1,10,557	15,553	15,735	14,353	3,284	3,009	2,405	1,939	1,726	1,395	20.2	18.0	14.5	-1	9	12	12	25.5	30.8	29.4	95.9	95.9	95.9
UPL	43,657	16,756	13,413	12,088	3,429	2,828	2,360	1,727	1,299	1,144	34.1	30.3	26.7	25	21	33	12	23.6	19.1	19.5	101.0	85.7	85.7
Pidilite Industries	39,389	5,729	5,420	4,890	1,260	1,225	816	863	756	513	16.8	14.7	10.0	6	3	14	14	23.7	27.1	22.6	51.3	51.3	51.3
Petronet LNG	32,985	24,963	27,396	39,783	2,592	1,818	1,674	1,723	929	905	23.0	12.4	12.1	-9	43	86	86	21.1	14.5	15.8	750.0	750.0	750.0
Berger Paints (India)	24,429	4,607	4,669	4,358	719	690	547	474	370	265	4.9	5.3	3.8	-1	4	28	-8	24.9	25.0	21.0	97.1	69.4	69.3
Kansai Nerolac Paints	21,732	4,151	3,895	3,609	835	603	473	510	893	274	9.5	16.6	5.1	7	39	-43	-43	18.1	38.9	17.1	53.9	53.9	53.9
Castrol India	20,987	3,458	3,394	3,440	1,092	991	765	675	615	475	13.7	12.4	9.6	2	10	10	10	113.3	106.9	95.5	247.3	247.3	247.3
Bayer Cropscience	16,077	2,873	3,819	3,811	484	495	603	291	301	383	82.3	85.1	104.6	-25	-2	-3	-3	14.1	17.1	18.8	35.4	35.4	36.6
Tata Chemicals	16,005	13,108	17,831	17,321	2,224	2,288	2,275	1,099	780	596	39.0	30.6	23.4	-26	-3	41	27	13.9	12.4	10.7	254.8	254.8	254.8
Indraprastha Gas	14,988	3,861	3,710	3,712	964	796	824	606	464	448	43.3	33.2	32.0	4	21	31	31	20.1	18.7	21.2	140.0	140.0	140.0
PI Industries	11,232	2,313	2,132	1,982	553	470	415	459	315	246	33.5	23.0	18.0	9	18	46	45	28.2	26.9	27.4	13.8	13.7	13.7
Gujarat State Petronet	9,589	1,106	1,040	1,120	961	914	983	539	465	486	9.6	8.3	8.6	6	5	16	16	12.1	11.6	12.9	563.6	563.3	563.0
Finolex Industries	7,559	3,011	2,491	-	563	413	-	355	239	-	28.6	19.3	-	21	36	49	48	15.3	24.0	-	124.1	124.1	-
Solar Industries India	7,516	1,593	1,551	1,360	324	310	262	195	166	147	20.5	91.8	81.5	3	5	17	-78	21.0	19.2	19.0	18.1	18.1	18.1
Atul	7,444	2,886	2,632	2,667	509	494	412	323	269	241	109.0	90.8	81.1	10	3	20	20	20.2	21.1	25.9	29.7	29.7	29.7
Gujarat Fluorochemicals	7,315	6,380	7,284	5,391	1,180	1,388	1,085	215	394	585	19.5	35.9	53.3	-12	-15	-46	-46	4.7	8.9	14.0	11.0	11.0	11.0
Aarti Industries	7,226	3,165	2,786	2,913	653	578	471	316	257	206	38.5	30.8	23.2	14	13	23	25	23.2	23.1	20.3	41.1	41.7	44.3
BASF India	5,936	5,096	4,755	4,716	281	109	143	-14	4	-67	-3.3	1.0	-15.5	7	159	NA	NA	-1.3	0.4	-5.8	43.3	43.3	43.3
Monsanto India	4,920	654	556	578	170	122	137	148	101	106	85.5	58.7	61.6	18	39	46	46	27.9	24.5	28.4	17.3	17.3	17.3
Vinati Organics	4,775	676	637	781	229	213	201	139	132	116	27.0	25.5	22.4	6	7	6	6	20.6	24.3	26.7	10.3	10.3	10.3
Rallis India	4,743	1,691	1,642	1,826	276	244	281	297	143	157	15.3	7.4	8.1	3	13	108	108	26.8	15.9	19.3	19.5	19.5	19.5
Sharda Cropchem	4,425	1,415	1,247	1,090	312	293	200	190	175	123	21.1	19.4	13.6	13	7	9	9	19.0	21.6	18.8	90.2	90.2	90.2
Dhanuka Agritech	4,259	888	841	791	184	152	138	119	107	106	23.9	21.5	78.4	6	21	11	11	23.0	22.3	26.2	9.8	10.0	2.7
S H Kelkar & Company	4,096	992	936	860	166	164	142	105	80	70	7.3	5.6	5.3	6	1	31	31	12.9	10.5	14.1	144.6	144.6	132.3
Supreme Petrochem	3,835	2,926	2,071	2,656	305	106	97	179	56	36	18.6	5.8	3.7	41	188	220	220	30.8	13.5	9.5	96.5	96.5	96.5
Linde India	3,728	1,859	1,598	1,502	319	261	288	9	23	5	1.1	2.8	0.6	16	22	-60	-60	0.7	1.7	0.4	85.3	85.3	85.3
Navin Fluorine International	2,853	778	704	621	188	142	102	138	84	55	141.3	85.3	55.9	11	33	66	66	18.1	12.9	9.3	9.8	9.8	9.8
Sudarshan Chemical Industries	2,578	1,545	1,423	1,240	199	181	150	103	70	54	14.9	10.1	7.9	9	10	48	48	26.2	22.3	20.7	13.9	13.9	13.9
Himadri Speciality Chemical	2,517	1,321	1,194	1,451	261	149	137	83	-16	-12	2.0	-0.4	-0.3	11	75	NA	NA	8.0	-1.9	-1.6	41.8	41.8	38.6
GHCL	2,439	2,824	2,564	2,385	721	639	540	380	256	182	38.2	25.6	18.2	10	13	48	49	28.2	26.0	23.6	99.5	100.0	100.0
GOCL Corporation	2,191	574	562	472	30	105	112	33	27	42	6.6	5.4	8.4	2	-71	22	22	8.6	7.6	12.5	9.9	9.9	9.9
Tide Water Oil Company India	2,041	1,165	1,079	1,051	134	159	93	115	90	159	331.0	259.4	1819.9	8	-16	28	28	18.0	16.9	31.7	1.7	1.7	0.9
Excel Crop Care	1,886	973	899	1,030	97	98	104	75	61	63	68.2	55.7	57.5	8	-1	22	22	16.8	15.7	18.4	5.5	5.5	5.5
Deepak Nitrite	1,846	1,365	1,375	1,329	146	168	141	98	63	53	7.5	5.4	5.1	-1	-14	56	39	13.7	13.3	15.3	26.1	23.3	20.9
Bodal Chemicals	1,803	1,243	922	1,050	226	162	189	129	86	92	11.8	7.9	8.4	35	40	50	50	35.8	36.7	58.7	21.8	21.8	21.8

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# Chemicals

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		FY17	FY16	FY15	FY17	FY16	FY15	FY17	FY16	FY15	FY17	FY16	FY15	Sales	PBITD	Net Income	EPS	FY17	FY16	FY15	FY17	FY16	FY15
NOCIL	1,728	752	719	723	159	143	117	120	78	57	7.4	4.9	3.6	5	12	54	53	20.2	16.7	13.8	163.6	160.8	160.8
Savita Oil Technologies	1,652	1,510	1,510	1,858	168	97	71	94	34	-1	64.1	23.5	-0.9	0	73	173	173	14.2	5.8	-0.2	14.6	14.6	14.6
Elantas Beck India	1,523	373	350	350	86	68	51	54	42	32	68.7	52.7	39.9	7	27	30	30	24.6	24.3	23.3	7.9	7.9	7.9
Clariant Chemicals (India)	1,440	990	1,220	1,060	76	100	38	24	53	943	10.6	22.9	353.8	-19	-24	-54	-54	3.6	8.4	67.6	23.1	23.1	26.7
Jayant Agro Organics	1,389	1,666	1,380	1,588	124	78	65	54	25	11	35.7	16.8	7.0	21	60	112	112	19.2	10.3	4.8	7.5	7.5	7.5
INEOS Styrolution India	1,351	1,486	1,600	1,468	132	96	86	69	63	35	39.4	35.7	19.9	-7	38	10	10	11.8	12.1	7.0	17.6	17.6	17.6
Insecticides (India)	1,351	1,108	989	965	114	92	111	58	39	55	28.1	19.0	43.2	12	25	48	48	12.4	9.6	18.8	20.7	20.7	12.7
Bharat Rasayan	1,214	623	456	440	112	81	82	54	34	32	128.1	79.7	74.7	37	39	61	61	27.1	23.1	28.1	4.3	4.3	4.3
Balaji Amines	1,148	734	646	623	153	129	106	82	58	34	25.4	17.8	10.6	14	18	43	43	23.3	20.6	15.0	6.5	6.5	6.5
Astec Lifesciences	1,112	316	262	268	63	27	55	19	-19	15	9.8	-9.9	7.6	20	135	NA	NA	13.9	-16.4	10.9	19.5	19.5	19.5
Meghmani Organics	1,035	1,435	1,360	1,301	289	291	210	116	83	44	3.5	3.3	1.7	6	-1	41	6	15.3	12.9	8.0	25.4	25.4	25.4
Grauer & Weil (India)	916	446	429	420	86	81	77	50	42	33	2.2	1.9	1.5	4	6	19	19	17.5	16.8	15.4	22.7	22.7	22.7
Foseco India	881	342	294	267	57	53	43	33	32	25	51.8	49.7	38.5	16	8	4	4	26.6	29.1	25.1	6.4	6.4	6.4
Thirumalai Chemicals	871	1,037	949	1,080	158	97	46	71	32	-14	68.9	31.4	-13.4	9	63	119	119	24.4	14.7	-7.1	10.2	10.2	10.2
Seya Industries	808	309	277	248	75	50	34	42	27	13	20.7	23.0	11.9	12	49	57	-10	14.2	28.4	20.0	20.4	11.0	11.0
DCW	801	1,181	1,274	1,256	149	153	67	20	19	-6	0.9	0.8	-0.3	-7	-2	9	8	3.1	3.2	-1.1	43.9	43.9	42.7
Camlin Fine Sciences	788	549	494	567	33	96	93	-14	36	55	-1.4	3.7	5.7	11	-66	NA	NA	-6.7	20.3	40.8	10.4	9.7	9.6
Alkyl Amines Chemicals	779	502	485	478	92	94	89	51	50	45	25.0	24.5	22.1	4	-2	2	2	19.6	24.0	24.6	10.2	10.2	10.2
Kiri Industries	741	1,128	1,042	933	157	125	104	266	196	182	95.7	73.7	79.9	8	25	36	30	29.3	31.4	46.3	27.8	26.6	22.7
National Peroxide	733	262	242	203	67	44	29	48	18	7	84.1	32.1	11.6	8	51	162	162	17.7	8.2	3.1	5.8	5.8	5.8
Shree Pushkar Chemicals & Fertilisers	693	315	251	267	54	35	32	31	22	19	10.1	7.4	9.0	25	56	37	37	15.7	13.7	21.2	30.2	30.2	20.7
Bhansali Engineering Polymers	663	635	533	603	71	40	23	35	17	5	2.1	1.0	0.3	19	78	108	108	21.9	13.1	4.8	16.6	16.6	16.6
India Glycols	602	2,507	2,333	2,622	236	188	166	35	-49	-89	11.3	-15.9	-28.6	7	26	NA	NA	12.1	-19.3	-29.8	31.0	31.0	31.0
Manali Petrochemicals	600	645	590	-	51	77	-	38	48	-	2.2	2.8	-	9	-34	-21	-21	12.1	17.0	-	86.0	86.0	-
Panama Petrochem	593	836	754	806	77	51	33	43	25	18	10.7	6.2	4.4	11	52	72	72	14.0	9.2	7.1	8.1	8.1	8.1
AksharChem (India)	558	265	189	202	85	34	30	52	17	16	71.0	22.8	21.9	40	154	212	212	38.8	19.6	22.4	7.3	7.3	7.3
Ultramarine & Pigments	523	258	225	174	52	43	31	32	27	19	11.1	9.4	6.4	14	23	18	18	22.0	23.9	18.8	5.8	5.8	5.8
Transpek Industry	515	324	288	295	52	51	44	29	21	22	50.9	36.2	37.4	13	3	38	40	24.5	23.4	29.4	5.6	5.9	5.9
Excel Industries	505	471	452	489	41	65	80	63	26	41	50.2	20.2	34.6	4	-37	143	149	23.1	12.4	22.3	6.3	6.5	6.0
Bhageria Industries	475	353	240	415	69	28	58	44	15	37	27.3	19.3	46.0	47	144	184	42	39.1	19.8	54.6	8.0	8.0	8.0
Shalimar Paints	465	371	403	436	14	31	11	-7	5	-11	-3.6	2.8	-5.6	-8	-54	NA	NA	-11.4	8.3	-18.0	3.8	3.8	3.8
Nagarjuna Agrichem	455	752	710	771	61	75	70	37	10	8	2.4	0.6	0.5	6	-19	281	284	16.6	5.2	4.7	15.6	15.6	15.6
Premier Explosives	432	239	185	-	29	18	-	15	6	-	16.9	6.4	-	29	61	165	165	10.8	8.6	-	8.9	8.9	-
Kesar Petroproducts	426	174	144	146	27	16	8	20	12	5	2.1	13.1	7.2	21	71	66	-84	33.4	32.1	38.0	9.7	9.3	7.3
Gulshan Polyols Ltd.	404	507	446	405	64	65	57	28	30	25	5.7	32.0	27.8	14	-2	-8	-82	10.9	12.8	12.4	4.7	4.6	4.4
Camphor & Allied Products Ltd.	384	353	353	356	53	52	43	24	23	19	47.1	44.2	37.5	0	2	6	6	13.4	14.6	14.4	5.1	5.1	5.1
Asahi Songwon Colors Ltd.	355	258	228	240	47	43	37	25	21	18	20	17	14	13	-5	407	11	16.0	15.4	15.0	12.3	12.3	12.3

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Financial Review For FY17

# Construction

Company	Market Cap	Sales			PBITD			Net Income			EPS			YoY Growth FY17 (%)				RONW			Equity		
		FY17	FY16	FY15	FY17	FY16	FY15	FY17	FY16	FY15	FY17	FY16	FY15	Sales	PBITD	Net Income	EPS	FY17	FY16	FY15	FY17	FY16	FY15
DLF	32,050	8,941	9,819	8,168	3,433	4,426	3,543	708	549	540	3.9	3.1	3.0	-9	-22	29	26	2.5	2.0	2.0	356.8	356.7	356.4
NBCC (India)	17,505	6,401	5,967	4,821	410	481	435	355	311	278	3.9	25.9	23.2	7	-15	14	-85	20.9	20.7	20.8	180.0	120.0	120.0
Oberoi Realty	12,797	1,161	1,444	940	570	704	531	379	426	317	11.2	12.6	9.7	-20	-19	-11	-11	6.6	8.0	6.8	339.5	339.3	328.2
Kajaria Ceramics	11,108	2,565	2,422	2,194	496	467	361	253	229	176	15.9	28.8	22.1	6	6	10	-45	21.5	24.9	23.7	15.9	15.9	15.9
Godrej Properties	10,658	1,708	2,728	1,927	250	445	341	207	231	191	9.6	10.7	9.6	-37	-44	-11	-10	10.3	10.7	10.3	108.2	108.1	99.7
Prestige Estates Projects	9,079	4,862	4,718	3,518	920	1,126	1,093	379	351	332	7.2	9.4	8.9	3	-18	8	-23	8.4	8.5	8.7	375.0	375.0	375.0
Indiabulls Real Estate	8,042	2,844	2,786	2,737	645	858	707	357	305	248	8.7	6.6	5.8	2	-25	17	31	4.5	4.0	3.5	87.2	92.3	85.0
IRB Infrastructure Developers	8,004	5,969	5,254	3,960	3,048	2,785	2,325	715	636	543	20.4	18.1	15.5	14	9	13	13	13.6	13.2	12.4	351.5	351.5	351.5
Phoenix Mills	6,309	1,872	1,810	1,685	847	821	793	168	82	35	11.0	5.3	2.4	3	3	106	106	7.7	5.0	2.1	30.6	30.6	29.0
Dilip Buildcon	6,032	5,331	4,349	2,772	1,160	1,065	849	358	197	81	25.9	16.8	6.9	23	9	82	54	20.8	19.6	10.1	136.8	117.1	117.1
Century Plyboards (I)	5,898	1,841	1,669	1,606	312	295	274	193	167	149	8.7	7.5	6.7	10	6	16	16	27.1	31.5	38.4	22.3	22.3	22.3
Sadbhav Engineering	5,403	4,654	3,922	3,491	1,262	848	629	-54	-47	-175	-3.3	-2.7	-10.2	19	49	NA	NA	-3.1	-2.6	-11.4	17.2	17.2	17.2
NCC	4,881	9,204	9,702	9,640	670	1,180	1,126	8	111	54	0.6	2.0	1.0	-5	-43	-92	-71	0.2	3.1	1.6	111.2	111.2	111.2
Hindustan Construction Company	4,063	9,948	8,853	10,415	842	1,303	1,302	-983	-318	-159	-9.7	-4.1	-2.5	12	-35	NA	NA	0.0	-45.3	-30.4	101.1	77.9	64.6
Cera Sanitaryware	3,998	1,021	944	-	172	151	-	99	83	-	76.3	64.2	-	8	13	19	19	19.1	19.8	-	6.5	6.5	-
Housing Development & Infrastructure	3,871	758	1,192	1,083	613	808	867	155	268	219	4.2	6.4	5.2	-36	-24	-42	-35	1.4	2.4	2.0	434.0	419.0	419.0
PNC Infratech	3,776	2,293	2,411	1,873	624	424	292	118	216	91	4.6	42.1	22.9	-5	47	-45	-89	8.3	16.5	10.5	51.3	51.3	39.8
Sadbhav Infrastructure Project	3,679	1,404	762	529	869	497	313	-353	-261	-343	-10.1	-7.4	-11.0	84	75	NA	NA	-492.9	-22.6	-44.0	352.2	352.2	311.0
Omaxe	3,668	1,686	1,696	1,465	284	276	268	105	78	60	5.6	4.3	3.3	-1	3	34	30	4.9	3.8	3.0	182.9	182.9	182.9
Sobha	3,570	2,268	1,878	2,455	453	517	632	161	153	238	16.6	15.6	24.3	21	-12	5	6	6.1	6.0	9.8	96.3	98.1	98.1
Ashoka Buildcon	3,562	3,101	2,681	2,349	893	810	502	-10	58	81	-0.6	3.1	5.1	16	10	NA	NA	-0.5	3.1	6.0	93.6	93.6	79.3
Brigade Enterprises	3,427	2,058	1,700	1,331	574	523	403	167	130	95	13.5	11.5	8.4	21	10	28	17	10.2	8.9	7.0	113.7	113.2	112.7
Somany Ceramics	3,373	1,826	1,727	1,551	191	152	115	93	65	46	22.0	15.3	11.9	6	26	44	44	17.9	15.1	18.0	8.5	8.5	7.8
Greenply Industries	3,305	1,674	1,662	1,568	241	247	208	125	128	124	10.3	52.9	51.5	1	-3	-2	-81	16.2	21.1	25.5	12.3	12.1	12.1
Jaiprakash Associates	2,931	13,903	17,407	19,812	1,638	4,836	6,280	-8,706	-3,345	-1,735	-38.8	-13.8	-7.1	-20	-66	NA	NA	-228.5	-25.9	-11.8	486.5	486.5	486.5
Sunteck Realty	2,857	960	794	317	348	258	148	204	163	68	34.0	27.1	11.4	21	35	25	25	11.1	10.0	4.6	12.0	12.0	12.0
KNR Constructions	2,823	1,713	1,038	944	264	217	140	99	126	70	7.0	44.9	24.8	65	22	-22	-84	14.2	18.1	8.8	28.1	28.1	28.1
ITD Cementation India	2,667	3,115	3,093	1,737	235	214	110	48	-59	19	3.1	-3.8	12.5	1	10	NA	NA	8.7	-11.7	3.4	15.5	15.5	15.5
Gayatri Projects	2,641	2,301	1,634	1,509	294	422	350	-77	1	-32	-4.4	0.4	-10.5	41	-30	NA	NA	-11.3	0.2	-4.3	35.5	35.5	30.2
HSIL	2,455	2,083	2,060	1,984	287	319	336	100	89	85	13.9	12.3	11.8	1	-10	13	13	6.8	6.5	6.5	14.5	14.5	14.5
Ahluwalia Contracts (India)	2,346	1,435	1,263	1,072	173	174	126	86	84	64	12.8	12.6	9.6	14	-1	2	2	16.9	20.0	19.0	13.4	13.4	13.4
Mahindra Lifespace Developers	2,189	831	877	1,148	50	218	486	102	93	266	24.9	22.7	64.9	-5	-77	10	10	6.0	6.0	18.0	41.1	41.0	41.0
Ashiana Housing	2,113	397	536	164	91	151	59	67	129	46	7.1	12.6	4.5	-26	-39	-48	-44	10.3	20.0	8.9	20.5	20.5	20.5
Anant Raj	1,844	495	477	491	141	154	257	77	64	142	2.6	2.2	4.8	4	-9	20	21	1.8	1.5	3.4	59.0	59.0	59.0
Greenlam Industries	1,824	1,080	1,033	928	138	130	92	50	38	19	20.6	15.6	8.0	5	6	32	32	17.1	15.4	8.8	12.1	12.1	12.1

Special Supplement



# Construction

Company	Market Cap	Sales			PBITD			Net Income			EPS			YoY Growth FY17 (%)				RONW			Equity		
		FY17	FY16	FY15	FY17	FY16	FY15	FY17	FY16	FY15	FY17	FY16	FY15	Sales	PBITD	Net Income	EPS	FY17	FY16	FY15	FY17	FY16	FY15
Jaypee Infratech	1,671	1,164	2,898	3,268	-387	594	1,350	-989	-298	350	-7.1	-2.2	2.5	-60	NA	NA	NA	-19.1	-5.0	5.5	1388.9	1388.9	1388.9
Welspun Enterprises	1,606	415	308	901	-30	74	63	5	2	1	0.3	0.1	0.0	35	NA	187	180	0.4	0.1	0.0	147.3	174.0	173.3
Puravankara	1,553	1,429	1,568	1,691	406	367	399	127	67	133	5.4	2.8	5.6	-9	11	90	90	5.2	2.9	5.9	118.6	118.6	118.6
Man Infraconstruction	1,403	499	263	345	106	72	95	53	13	47	2.1	0.5	1.9	90	47	300	296	8.1	2.2	7.4	49.5	49.5	49.5
Kolte-Patil Developers	1,355	976	700	708	240	199	216	87	59	65	11.5	7.8	8.6	39	21	48	48	10.1	6.7	7.8	75.8	75.8	75.8
Unitech	1,326	1,776	2,072	3,720	-257	-606	1,062	-403	-903	-128	-1.5	-3.5	-0.5	-14	NA	NA	NA	-4.2	-9.0	-1.2	523.3	523.3	523.3
MEP Infrastructure Developers	1,171	1,815	2,048	2,041	1,289	596	477	109	26	-115	6.7	1.6	-10.3	-11	116	314	314	1376.1	26.0	0.0	162.6	162.6	111.5
Asian Granito India	1,123	1,070	995	847	124	92	61	39	24	15	13.0	10.7	6.6	7	34	61	21	9.8	6.8	5.1	30.1	22.6	22.6
Rushil Decor	1,101	309	298	278	51	36	31	25	7	-1	17.0	5.0	-0.5	4	40	243	244	23.4	8.9	-0.9	14.4	14.4	14.4
Vipul	975	232	190	236	33	24	13	2	1	-7	0.2	0.1	-0.6	22	36	107	100	0.6	0.3	-1.6	12.0	12.0	12.0
Lanco Infratech	931	7,683	8,228	9,511	1,403	2,661	1,833	-2,049	-266	-2,037	-7.5	-1.0	-8.3	-7	-47	NA	NA	-198.0	0.0	0.0	330.3	273.8	245.1
Atlanta	921	257	161	543	141	13	117	57	-40	48	7.0	-4.9	5.9	60	977	NA	NA	7.7	-5.8	6.6	16.3	16.3	16.3
JMC Projects (India)	902	2,487	2,648	2,483	267	272	214	-42	-69	-24	-12.5	-20.7	-9.3	-6	-2	NA	NA	-9.3	-14.1	-5.8	33.6	33.6	26.1
Marathon Nextgen Realty	896	243	124	-	57	111	-	84	75	-	29.6	26.5	-	95	-49	12	12	12.4	12.3	-	28.4	28.4	-
Hubtown	884	573	494	538	339	419	430	-66	-29	1	-9.0	-4.0	0.1	16	-19	NA	NA	-4.0	-1.7	0.0	72.7	72.7	72.7
Vascon Engineers	823	539	659	637	-16	75	-81	1	6	-144	0.1	0.4	-15.9	-18	NA	-80	-68	0.2	1.0	-27.8	167.7	161.3	90.5
SKIL Infrastructure	808	43	44	88	-56	6	-11	-318	-483	-377	-14.7	-22.3	-17.4	-2	NA	NA	NA	-23.2	-27.2	-16.2	216.6	216.6	216.6
Arihant Superstructures	767	186	124	110	63	35	27	33	18	10	7.9	4.3	2.5	51	80	84	84	30.3	23.7	16.4	41.2	41.2	41.2
Shristi Infrastructure Development Corp.	743	203	204	158	67	59	50	2	2	3	0.9	1.0	1.2	-1	13	-13	-13	0.4	0.5	0.6	22.2	22.2	22.2
Punj Lloyd	711	6,222	4,415	7,875	-1,016	-740	251	-920	-2,245	-1,141	-27.7	-67.6	-34.4	41	NA	NA	NA	-49.8	0.0	-118.4	66.9	66.4	66.4
IL&FS Engineering & Construction Co.	687	2,097	2,266	2,900	154	-71	316	-26	-326	-11	-2.4	-26.9	-1.0	-7	NA	NA	NA	-59.1	0.0	-8.3	170.9	121.2	112.1
Nila Infrastructures	661	241	195	132	36	39	30	23	14	12	0.6	0.4	0.3	23	-6	65	55	12.3	8.6	7.8	39.3	37.0	37.0
Reliance Industrial InfraStructure	660	109	101	100	35	33	36	16	15	22	10.9	10.2	14.6	8	6	7	7	5.2	6.0	8.9	15.1	15.1	15.1
B L Kashyap & Sons	636	926	884	865	72	92	50	-13	-6	-58	-0.6	-0.3	-2.8	5	-21	NA	NA	-3.4	-1.5	-14.3	20.5	20.5	20.5
Prozone Intu Properties	624	73	95	68	20	31	21	6	7	-7	0.4	0.5	-0.4	-23	-38	-19	-19	1.1	1.3	-1.3	30.5	30.5	30.5
Poddar Housing and Development	598	61	155	119	-3	26	33	3	17	22	5.2	26.4	34.3	-60	NA	-80	-80	1.4	7.4	10.3	6.3	6.3	6.3
RPP Infra Projects	583	370	320	270	48	50	40	23	19	17	10.1	8.5	7.3	16	-5	18	18	11.0	10.4	10.1	22.6	22.6	22.6
Parsvnath Developers	559	307	427	780	73	120	342	-149	-36	-108	-3.3	-0.8	-2.5	-28	-40	NA	NA	-6.0	-1.3	-4.0	217.6	217.6	217.6
Ganesh Housing Corporation	550	409	324	259	210	206	140	69	61	55	15.9	18.6	16.9	26	2	14	-14	8.2	7.9	7.6	49.0	32.7	32.7
Texmaco Infrastructure & Holdings	542	35	31	23	6	18	11	21	18	10	1.0	1.4	0.8	15	-65	15	-31	3.9	3.5	1.9	12.7	12.7	12.7
Peninsula Land	535	390	382	303	-122	26	119	-217	-29	-9	-7.8	-1.1	-0.3	2	NA	NA	NA	-13.7	-2.1	-0.6	55.8	55.9	55.9
Stylam Industries	528	295	250	214	44	31	23	18	12	9	25.1	16.6	12.8	18	42	51	51	24.6	21.6	21.3	7.3	7.3	7.3
RattanIndia Infrastructure	517	0	7	4	-5	1	0	-5	1	1	0.0	0.0	0.0	-97	NA	NA	NA	-0.8	0.1	0.1	276.5	276.5	265.3
Kridhan Infra	490	707	496	660	105	73	76	98	20	29	13.3	2.7	4.3	43	44	387	386	35.2	11.4	19.0	14.8	14.8	13.6
Jigyasa Infrastructure	471	2	2	3	0	0	0	0	0	0	0.0	0.1	0.0	-16%	-67%	-79%	-73%	0.0	1.1	0.3	12.5	12.5	12.5
Future Market Networks	395	122	130	166	13	62	40	-27	-0	-78	-4.8	-0.1	-14.0	-7%	-80%	NA	NA	-20.6	-0.3	-49.5	56.2	56.2	55.9

Special Supplement



Financial Review For FY17

# Consumer Durable

Company	Market Cap	Sales			PBITD			Net Income			EPS			YoY Growth FY17 (%)				RONW			Equity		
		FY17	FY16	FY15	FY17	FY16	FY15	FY17	FY16	FY15	FY17	FY16	FY15	Sales	PBITD	Net Income	EPS	FY17	FY16	FY15	FY17	FY16	FY15
Titan Company	42,143	13,049	11,343	11,984	1,155	996	1,219	697	689	816	7.9	7.8	9.2	15	16	1	1	16.7	19.8	26.5	88.8	88.8	88.8
Whirlpool of India	14,902	4,014	3,542	3,332	562	435	369	310	247	211	24.5	19.5	16.6	13	29	26	25	20.9	21.5	23.3	126.9	126.9	126.9
Symphony	9,155	811	466	611	198	157	164	166	118	116	23.7	33.8	33.1	74	26	40	-30	36.1	37.1	37.9	14.0	7.0	7.0
Blue Star	6,046	4,422	3,787	3,190	244	233	176	123	108	54	12.9	12.1	6.0	17	5	14	7	15.2	22.1	11.9	19.1	18.0	18.0
Johnson Controls-Hitachi Air Conditioning India	5,642	1,977	1,661	1,580	173	125	145	81	50	78	29.8	18.4	28.6	19	39	62	62	18.5	14.0	24.9	27.2	27.2	27.2
Bajaj Electricals	3,461	4,297	4,635	-	243	282	-	102	95	-	10.1	9.5	-	-7	-14	7	7	11.8	12.7	-	20.3	20.2	-
Eveready Industries India	2,318	1,367	1,331	1,283	134	129	128	94	51	49	12.9	7.0	6.7	3	4	85	85	12.4	7.7	7.8	36.3	36.3	36.3
Hawkins Cookers	1,542	583	548	518	76	71	55	46	40	32	86.3	76.3	60.7	6	7	13	13	42.8	66.1	54.5	5.3	5.3	5.3
Videocon Industries	1,360	12,829	13,263	20,133	1,576	3,009	4,509	-1,916	-56	3	-57.3	-1.7	0.1	-3	-48	NA	NA	-22.8	-0.5	0.0	334.5	334.5	334.5
Leel Electricals	986	3,331	2,724	2,185	264	263	246	70	42	88	17.4	11.6	25.0	22	1	67	51	7.8	5.5	12.1	40.3	36.2	35.3
Timex Group India	479	200	173	142	1	-3	-8	-4	-9	-11	-1.0	-0.9	-1.1	15	NA	NA	NA	-5.6	0.0	0.0	10.1	10.1	10.1

# Electrical Equipment

Company	Market Cap	Sales			PBITD			Net Income			EPS			YoY Growth FY17 (%)				RONW			Equity		
		FY17	FY16	FY15	FY17	FY16	FY15	FY17	FY16	FY15	FY17	FY16	FY15	Sales	PBITD	Net Income	EPS	FY17	FY16	FY15	FY17	FY16	FY15
Bharat Electronics	38,564	9,088	8,082	7,599	1,773	2,071	1,681	1,523	1,387	1,197	6.5	57.8	149.7	12	-14	10	-89	19.7	15.4	14.7	223.4	240.0	80.0
ABB India	30,931	8,714	8,153	7,751	812	726	573	376	300	229	17.8	14.2	10.8	7	12	25	26	11.5	10.0	8.1	42.4	42.4	42.4
Havells India	30,528	6,294	7,800	8,620	956	886	772	495	1,209	385	7.9	19.4	6.2	-19	8	-59	-59	15.1	47.3	21.2	62.5	62.5	62.4
V-Guard Industries	7,714	2,164	1,870	1,750	229	185	138	152	112	71	3.6	37.1	23.6	16	23	36	-90	23.8	23.7	18.7	42.5	30.1	30.0
CG Power and Industrial Solutions	5,180	6,188	5,717	14,180	470	479	809	-491	-396	209	-7.8	-6.3	3.3	8	-2	NA	NA	-11.9	-8.6	5.5	125.4	125.4	125.4
Triveni Turbine	4,529	774	809	685	166	182	157	124	108	91	3.7	3.3	2.7	-4	-9	15	15	30.6	36.8	39.6	33.0	33.0	33.0
Apar Industries	3,397	4,848	5,083	5,124	417	367	254	177	163	50	45.9	42.3	12.9	-5	14	8	8	17.0	18.9	6.8	38.3	38.5	38.5
Schneider Electric Infrastructure	3,214	1,291	1,413	1,380	-95	52	46	-160	-18	-29	-7.4	-0.8	-1.2	-9	NA	NA	NA	-171.9	-27.2	-33.6	47.8	47.8	47.8
Igarashi Motors India	2,619	523	459	402	135	121	96	74	64	49	24.1	20.8	16.0	14	11	16	16	19.9	21.6	19.5	30.6	30.6	30.6
Honda Siel Power Products	1,373	718	684	638	111	99	77	57	49	39	56.3	48.1	38.1	5	11	17	17	13.5	13.3	11.9	10.1	10.1	10.1
HBL Power Systems	1,079	1,547	1,300	1,347	147	144	162	35	19	15	1.2	0.8	0.6	19	2	79	51	4.7	3.2	2.5	27.7	25.3	25.3
Genus Power Infrastructures	1,044	673	872	-	87	138	-	65	79	-	2.8	3.1	-	-23	-37	-18	-8	8.9	11.9	-	25.7	25.7	-
Centum Electronics	797	765	413	495	53	57	106	31	26	43	24.6	20.7	34.5	85	-6	19	19	14.3	13.7	25.8	12.8	12.7	12.6
HPL Electric & Power	768	992	1,121	1,052	124	146	130	28	37	35	5.1	7.9	18.6	-12	-15	-23	-35	3.9	10.3	10.9	64.3	46.4	18.6
TD Power Systems	715	400	527	622	8	27	39	-4	-9	-1	-1.4	-2.8	-0.3	-24	-71	NA	NA	-1.0	-1.9	-0.2	33.2	33.2	33.2
Ujaas Energy	658	479	279	113	71	64	44	37	20	12	1.8	1.0	0.6	71	10	82	82	16.1	10.6	6.7	20.0	20.0	20.0
Bharat Bijlee	601	690	660	629	46	38	-3	20	7	-34	34.7	12.7	-60.3	5	20	173	173	6.7	2.6	-12.8	5.7	5.7	5.7
Elpro International	468	49	45	37	21	15	16	4	-4	-2	0.5	-0.5	-4.9	8	39	NA	NA	2.1	-2.2	-1.3	13.8	13.8	4.6
Swelect Energy Systems	438	277	242	249	24	52	34	22	13	-0	21.4	13.1	-0.4	15	-54	64	64	3.1	1.9	-0.1	10.1	10.1	10.1

Special Supplement



Financial Review For FY17

# Engineering

Company	Market Cap	Sales			PBITD			Net Income			EPS			YoY Growth FY17 (%)				RONW			Equity		
		FY17	FY16	FY15	FY17	FY16	FY15	FY17	FY16	FY15	FY17	FY16	FY15	Sales	PBITD	Net Income	EPS	FY17	FY16	FY15	FY17	FY16	FY15
Siemens	48,915	10,999	10,723	10,782	1,134	1,138	698	2,874	1,174	603	80.7	33.0	16.9	3	0	145	145	43.8	22.9	13.8	71.2	71.2	71.2
Bharat Heavy Electricals	33,899	28,966	27,810	32,019	1,097	-470	3,372	455	-896	1,452	1.9	-3.7	5.9	4	NA	NA	NA	1.4	-2.7	4.2	489.5	489.5	489.5
Bharat Forge	27,188	6,515	7,780	7,762	1,251	1,555	1,578	698	650	763	30.3	27.9	32.8	-16	-20	7	8	16.3	18.2	22.1	46.6	46.6	46.6
AIA Engineering	13,878	2,350	2,158	2,267	635	670	668	457	424	431	48.4	45.0	45.7	9	-5	8	8	16.8	18.6	20.7	18.9	18.9	18.9
Thermax	12,035	4,597	5,636	5,516	433	583	584	216	275	210	19.8	23.1	17.6	-18	-26	-22	-14	8.4	11.7	9.8	22.5	23.8	23.8
Honeywell Automation India	10,114	2,448	2,211	2,426	324	237	235	169	139	114	191.7	156.7	129.2	11	36	22	22	14.4	13.7	12.9	8.8	8.8	8.8
Suzlon Energy	9,756	12,803	9,563	19,954	2,499	969	316	839	483	-9,158	1.7	1.0	-24.7	34	158	74	74	12.3	0.0	0.0	1004.9	1004.1	741.5
Mahindra CIE Automotive	9,162	5,556	3,879	5,613	562	395	483	151	87	-78	4.0	2.7	-2.4	43	42	73	47	4.6	4.3	-4.1	378.1	323.3	323.0
SKF India	8,397	2,719	3,099	2,493	423	465	360	244	257	203	46.3	48.8	38.5	-12	-9	-5	-5	13.5	16.4	14.3	52.7	52.7	52.7
Fag Bearings India	7,469	1,882	1,781	1,673	364	361	283	195	197	153	117.1	118.8	92.0	6	1	-2	-2	13.4	15.3	13.8	16.6	16.6	16.6
Carborundum Universal	5,681	2,116	2,117	2,076	354	361	290	175	143	133	9.3	7.6	7.1	0	-2	22	22	12.7	12.1	12.2	18.9	18.8	18.8
Kirloskar Oil Engines	5,572	2,759	2,529	-	281	314	-	174	141	-	12.0	9.7	-	9	-10	24	24	10.8	9.8	-	28.9	28.9	-
BEML	5,092	2,892	3,017	2,862	147	169	130	73	53	6	20.4	12.8	1.4	-4	-13	38	60	3.3	2.5	0.3	41.8	41.8	41.8
Lakshmi Machine Works	5,076	2,588	2,732	2,588	259	430	411	186	226	220	165.5	201.0	195.0	-5	-40	-18	-18	12.0	15.6	17.1	11.0	11.3	11.3
ISGEC Heavy Engineering	4,711	4,150	4,575	4,001	392	390	305	248	169	118	329.3	230.1	160.2	-9	0	47	43	19.8	17.0	13.9	7.4	7.4	7.4
Timken India	4,577	1,066	1,068	935	168	168	140	97	92	81	14.3	13.5	11.9	0	0	6	6	15.7	17.6	18.4	68.0	68.0	68.0
Techno Electric & Engineering Company	4,538	1,406	1,160	814	313	283	228	193	141	105	16.9	24.6	18.4	21	10	37	-31	17.4	13.9	11.5	22.8	11.4	11.4
Grindwell Norton	4,475	1,294	1,204	1,153	193	203	198	121	105	103	10.8	18.9	18.6	8	-5	16	-43	13.5	15.5	16.9	55.4	27.7	27.7
Greaves Cotton	3,711	1,685	1,664	1,723	243	315	224	181	200	84	7.4	8.2	3.4	1	-23	-10	-10	17.4	23.4	10.2	48.8	48.8	48.8
Va Tech Wabag	3,619	3,219	2,557	2,443	297	229	217	112	92	110	18.0	16.9	20.3	26	29	22	7	10.2	9.3	12.2	10.9	10.9	10.9
Elgi Equipments	3,380	1,380	1,422	1,324	141	145	98	74	63	48	4.7	4.0	3.0	-3	-3	17	17	12.0	11.7	9.7	15.8	15.9	15.9
Inox Wind	3,016	3,480	4,481	2,756	560	758	472	303	452	296	13.7	20.4	13.4	-22	-26	-33	-33	14.1	24.5	21.3	221.9	221.9	221.9
Ingersoll-Rand (India)	2,377	692	713	716	127	98	105	77	62	66	24.5	19.7	21.0	-3	30	24	24	7.3	6.2	6.9	31.6	31.6	31.6
KSB Pumps	2,342	852	845	827	123	130	124	65	69	68	18.8	19.8	19.7	1	-5	-5	-5	10.1	11.4	12.3	34.8	34.8	34.8
Swaraj Engines	2,327	683	542	556	122	90	91	69	51	52	55.4	41.2	41.7	26	36	34	34	24.3	23.9	24.4	12.4	12.4	12.4
Graphite India	2,248	1,554	1,561	1,746	40	168	172	70	61	58	3.6	3.2	3.0	0	-76	15	15	3.8	3.5	3.3	39.1	39.1	39.1
Skipper	2,048	1,706	1,511	1,314	249	224	217	112	95	89	10.9	9.3	8.7	13	11	17	17	22.6	25.2	29.7	10.2	10.2	10.2
Kirloskar Brothers	2,005	2,557	2,625	2,745	95	96	208	4	-33	41	0.0	-4.2	5.2	-3	0	NA	NA	0.4	-3.4	4.1	15.9	15.9	15.9
Texmaco Rail & Engineering	1,946	1,369	985	-	74	75	-	29	13	-	1.2	0.6	-	39	-2	122	95	3.1	1.5	-	21.9	21.0	-
Dynamatic Technologies	1,648	1,514	1,499	1,639	165	146	162	15	12	29	23.0	19.4	45.2	1	13	19	19	5.9	4.9	11.6	6.3	6.3	6.3
Praj Industries	1,370	933	1,030	1,046	73	125	127	45	69	76	2.5	3.9	4.3	-9	-42	-36	-36	6.3	10.5	12.3	35.9	35.6	35.5
Kirloskar Pneumatic Company	1,361	556	530	460	87	71	47	53	36	23	41.0	28.3	17.6	5	23	45	45	13.7	11.3	7.6	12.8	12.8	12.8
Kennametal India	1,360	483	-	-	46	-	-	21	-	-	9.7	-	-	0	0	0	0	0.0	-	-	22.0	-	-

Special Supplement



Financial Review For FY17

# Engineering

Company	Market Cap	Sales			PBITD			Net Income			EPS			VoY Growth FY17 (%)				RONW			Equity		
		FY17	FY16	FY15	FY17	FY16	FY15	FY17	FY16	FY15	FY17	FY16	FY15	Sales	PBITD	Net Income	EPS	FY17	FY16	FY15	FY17	FY16	FY15
Ramkrishna Forgings	1,337	890	913	757	168	183	135	19	55	75	6.7	19.0	27.5	-2	-8	-65	-65	3.9	11.6	18.7	28.7	28.7	27.5
Titagarh Wagons	1,275	1,743	973	779	108	55	58	27	-25	-3	2.4	-2.2	-1.7	79	98	NA	NA	2.8	-3.6	-0.6	23.1	23.1	20.1
Electrosteel Castings	1,235	2,239	2,180	2,464	290	308	371	165	-33	-116	4.6	-0.9	-3.3	3	-6	NA	NA	7.6	-1.6	-5.6	35.7	35.7	35.7
BGR Energy Systems	1,164	3,448	3,205	3,373	376	326	296	77	28	30	10.7	3.8	4.2	8	15	179	179	5.6	2.1	2.3	72.2	72.2	72.2
Astra Microwave Products	1,145	429	427	640	97	104	117	54	56	63	6.2	6.5	7.7	0	-7	-4	-4	11.9	14.1	21.5	17.3	17.3	16.4
NRB Bearings	1,138	735	677	674	120	113	126	54	42	53	4.7	4.3	5.5	9	6	29	9	17.0	15.0	20.9	19.4	19.4	19.4
Sanghvi Movers	1,118	563	539	316	376	362	186	109	117	8	25.2	27.0	1.9	4	4	-7	-7	12.7	15.6	1.2	8.7	8.7	8.7
HEG	1,117	867	832	1,252	81	129	208	-44	-14	36	-11.1	-3.6	9.1	4	-37	NA	NA	-4.6	-1.4	3.6	40.0	40.0	40.0
Kirloskar Industries	1,097	1,187	1,175	1,422	170	205	198	75	72	62	77.7	74.5	63.5	1	-17	4	4	8.5	8.9	8.1	9.7	9.7	9.7
Sterling Tools	910	381	374	-	74	63	-	39	28	-	11.3	41.0	-	2	17	38	-72	24.3	21.7	-	6.8	6.8	-
Esab India	864	487	459	563	56	54	62	26	28	24	16.9	18.4	15.4	6	3	-8	-8	7.6	9.0	8.2	15.4	15.4	15.4
GMM Pfaudler	790	361	296	310	48	39	39	33	20	19	0.0	13.8	12.9	22	24	65	-100	639.9	12.1	12.5	2.9	2.9	2.9
Action Construction Equipment	752	758	647	611	43	40	31	21	10	7	1.5	0.8	0.7	17	7	106	79	7.0	3.9	2.9	23.5	23.5	19.8
Shakti Pumps (India)	745	432	273	308	61	29	59	21	1	26	11.3	0.6	15.2	58	111	1820	1663	9.4	0.6	13.2	18.4	16.7	16.7
M M Forgings	743	490	508	505	104	113	113	43	50	51	36.0	41.5	41.9	-4	-8	-13	-13	13.8	17.9	21.2	12.1	12.1	12.1
Elecon Engineering Company	718	1,210	1,322	1,346	164	186	186	11	38	16	1.0	3.5	1.5	-8	-12	-72	-73	1.5	6.8	3.1	22.4	21.8	21.8
Disa India	685	170	149	-	16	19	-	12	11	-	77.3	70.2	-	14	-19	9	10	12.4	9.8	-	1.5	1.5	-
Ion Exchange (India)	677	1,030	876	805	78	62	51	28	15	10	19.9	10.9	6.9	18	25	85	84	14.3	9.0	6.3	14.2	14.1	14.1
Walchandnagar Industries	653	401	807	646	61	65	22	-64	-72	-12	-16.9	-18.8	-3.3	-50	-7	NA	NA	-13.5	-63.8	-6.6	7.6	7.6	7.6
Jayaswal Neco Industries	618	2,545	2,668	3,042	309	264	377	-459	-87	2	-7.2	-1.4	0.0	-5	17	NA	NA	-28.0	-4.1	0.1	638.6	638.6	638.6
Alicon Castalloy	599	777	752	716	87	81	73	26	22	20	21.0	18.1	18.0	3	7	18	16	15.6	15.5	15.5	6.1	6.1	5.5
A2Z Infra Engineering	584	1,033	1,382	618	61	116	-67	-306	-133	-209	-23.6	-10.5	-24.1	-25	-48	NA	NA	-157.3	-27.6	-36.9	145.0	126.9	86.5
Nelcast	524	579	563	547	64	66	47	34	32	22	3.9	3.7	2.5	3	-3	7	7	10.3	10.4	7.8	17.4	17.4	17.4
Stovec Industries	520	199	166	105	43	39	20	25	22	12	119.5	104.8	55.6	20	12	14	14	27.7	30.1	19.9	2.1	2.1	2.1
Yuken India	492	211	200	188	5	9	10	-5	-2	0	-16.7	-6.7	0.6	6	-48	NA	NA	-10.2	-3.7	0.3	3.0	3.0	3.0
Hercules Hoists	487	83	103	107	7	19	20	6	13	13	1.9	4.2	4.0	-20	-66	-55	-55	3.1	7.1	7.0	3.2	3.2	3.2
Pennar Engineered Building Systems	463	508	449	452	56	67	49	24	30	22	7.1	8.8	7.9	13	-15	-19	-19	10.3	14.2	17.5	34.3	34.3	27.7
WPIL	449	732	742	485	66	60	67	7	1	18	7.6	1.0	18.9	-1	11	628	640	2.8	0.4	7.4	9.8	9.8	9.8
Wendt India	444	148	137	126	25	24	25	12	10	14	60.3	50.5	67.7	8	6	19	19	10.7	9.8	13.6	2.0	2.0	2.0
Ador Welding	438	451	414	390	31	46	33	18	22	32	13.6	16.5	23.4	9	-33	-18	-18	7.8	10.3	15.7	13.6	13.6	13.6
Nitin Fire Protection Industries	405	1,332	1,494	1,158	81	186	127	-26	99	67	-0.9	3.4	2.3	-11	-57	NA	NA	-4.7	16.7	15.4	58.5	58.5	58.5
Menon Bearings	395	124	112	104	34	30	23	19	15	12	3.4	3.2	12.4	11	15	29	8	30.0	28.8	27.1	5.6	4.7	4.7
Orient Abrasives	385	221	288	184	22	68	30	7	24	12	0.6	2.0	1.0	-23	-68	-71	-71	3.8	13.5	7.9	12.0	12.0	12.0
Windsor Machines	382	362	315	264	30	23	10	12	3	-2	1.8	0.5	-0.3	15	33	253	256	18.0	6.2	-4.2	13.0	13.0	13.0