

Special Supplement



Financial Review For FY17

# Metals And Mining

Company	Market Cap	Sales			PBITD			Net Income			EPS			VoY Growth FY17 (%)				RONW			Equity		
		FY17	FY16	FY15	FY17	FY16	FY15	FY17	FY16	FY15	FY17	FY16	FY15	Sales	PBITD	Net Income	EPS	FY17	FY16	FY15	FY17	FY16	FY15
Coal India	1,63,441	83,736	83,739	80,691	12,240	24,035	23,906	9,266	14,274	13,727	14.8	22.6	21.7	0	-49	-35	-35	37.8	42.1	34.0	6207.4	6316.4	6316.4
Hindustan Zinc	1,01,450	21,272	16,956	17,609	12,212	9,370	10,241	8,316	8,167	8,178	19.7	19.3	19.4	25	30	2	2	27.0	21.8	18.9	845.1	845.1	845.1
Vedanta	88,841	76,806	68,888	76,687	21,332	19,163	25,022	9,871	-9,323	-15,646	18.6	-31.4	-52.8	11	11	NA	NA	16.3	-23.7	-29.0	296.5	296.5	296.5
Tata Steel	49,037	1,12,827	1,21,077	1,40,300	17,008	11,511	13,332	-4,169	-3,049	-3,926	-44.8	-31.4	-40.4	-7	48	NA	NA	-11.2	-10.7	-12.5	970.2	970.2	971.4
JSW Steel	46,906	55,757	42,047	53,083	12,326	6,241	9,514	3,523	-742	1,797	14.6	-31.9	73.2	33	97	NA	NA	15.6	-3.7	7.9	301.3	302.8	302.8
Hindalco Industries	44,978	1,01,295	1,01,257	1,05,386	12,436	10,007	10,049	1,882	45	854	9.2	0.2	4.1	0	24	4101	4091	4.7	0.1	2.2	209.0	206.5	206.5
NMDC	35,182	9,738	8,232	14,623	3,594	4,956	10,034	2,544	2,933	6,347	7.1	7.4	16.0	18	-27	-13	-4	7.8	9.8	19.7	316.4	396.5	396.5
Steel Authority of India (SAIL)	23,606	44,951	40,106	46,935	67	-2,997	5,970	-2,756	-4,297	2,158	-6.7	-10.4	5.2	12	NA	NA	NA	-7.4	-10.8	4.9	4130.5	4130.5	4130.5
National Aluminium Company	13,038	7,951	7,353	8,056	1,080	1,475	2,379	668	731	1,322	3.0	2.8	5.1	8	-27	-9	5	6.5	5.7	10.3	966.5	1288.6	1288.6
Jindal Steel & Power	11,154	21,061	19,730	19,626	4,658	3,633	5,685	-2,538	-1,902	-1,278	-27.7	-20.8	-14.0	7	28	NA	NA	-8.4	-10.5	-6.1	91.5	91.5	91.5
Hindustan Copper	5,838	1,231	1,018	1,082	245	167	195	62	44	68	0.7	0.5	0.7	21	47	42	43	4.2	2.3	3.6	462.6	462.6	462.6
MOIL	4,393	1,211	881	1,140	517	344	696	306	173	428	20.2	10.3	25.5	37	50	77	96	10.9	5.0	12.7	133.2	168.0	168.0
Gujarat Mineral Development Corporation	4,194	1,718	1,347	1,563	418	471	666	324	241	500	10.2	7.6	15.7	27	-11	34	34	8.1	7.2	15.4	63.6	63.6	63.6
APL Apollo Tubes	3,356	4,549	4,224	3,017	324	292	186	146	101	64	62.1	42.9	27.2	8	11	45	45	20.4	17.7	13.5	23.6	23.4	23.4
Jindal Stainless (Hisar)	2,983	7,839	7,312	8,221	981	883	770	287	25	-8	12.3	1.1	-0.4	7	11	1028	1015	32.1	4.4	-1.5	47.2	46.2	45.3
Jindal Stainless	2,810	9,304	7,213	7,002	1,166	597	423	82	-385	253	2.3	-16.7	11.2	29	95	NA	NA	4.5	0.0	0.0	79.9	46.2	45.3
Jindal Saw	2,344	7,548	7,877	8,454	756	944	1,065	52	-7	26	3.3	-0.2	0.9	-4	-20	NA	NA	1.0	-0.1	0.7	64.0	60.9	58.0
Maharashtra Seamless	2,336	1,511	1,083	1,429	225	91	180	116	9	118	17.3	1.3	17.1	39	147	1209	1210	4.3	0.4	5.1	33.5	33.5	33.5
Welspun Corp	2,284	6,123	8,458	8,559	512	1,035	951	10	227	69	1.0	8.6	2.6	-28	-50	-96	-88	0.3	7.4	2.5	132.6	132.6	131.6
Bhushan Steel	1,836	13,778	11,825	10,659	3,054	2,108	2,187	-3,127	-2,839	-1,254	-138.9	-125.4	-55.4	17	45	NA	NA	-220.8	-62.5	-16.2	45.3	45.3	45.3
Kalyani Steels	1,789	1,435	1,183	-	286	238	-	156	113	-	35.7	26.0	-	21	20	37	37	20.9	19.3	-	21.8	21.9	-
Tata Metaliks	1,696	1,340	930	1,100	226	112	153	116	51	84	45.9	16.7	33.1	44	101	129	176	56.0	34.5	94.3	25.3	25.3	25.3
Jai Corp	1,464	770	696	732	87	126	115	-18	66	52	-1.0	3.7	2.9	11	-31	NA	NA	-1.5	2.9	2.3	17.9	17.9	17.9
Kirloskar Ferrous Industries	1,350	1,139	1,116	1,368	181	153	152	91	58	49	6.6	4.2	3.6	2	18	57	57	15.5	11.7	10.8	68.7	68.7	68.7
Maithan Alloys	1,302	1,363	1,155	1,111	273	131	114	191	79	53	65.8	27.1	36.2	18	108	143	143	33.3	20.1	16.3	29.1	29.1	14.6
Srikalahasthi Pipes	1,289	1,208	1,163	1,092	267	284	194	140	159	83	35.3	39.9	20.9	4	-6	-12	-12	17.2	37.1	28.3	39.8	39.8	39.8
Tata Sponge Iron	1,283	594	611	845	62	60	155	59	31	92	38.2	20.1	59.7	-3	3	90	90	6.8	3.8	11.6	15.4	15.4	15.4
Surya Roshni	1,236	3,146	3,071	2,861	231	242	227	66	62	54	15.1	14.2	12.3	2	-5	7	7	8.8	7.2	6.7	43.8	43.8	43.8
Orissa Minerals Development Company	1,140	63	70	75	17	26	35	7	11	18	10.9	17.7	29.5	-10	-34	-38	-38	0.8	1.3	2.1	0.6	0.6	0.6
Indian Metals & Ferro Alloys	1,136	1,720	1,227	1,357	513	129	253	249	-54	4	94.6	-20.9	1.4	40	299	NA	NA	23.4	-6.5	0.4	27.0	26.0	26.0
Technocraft Industries (India)	1,134	977	938	1,043	146	167	149	101	90	75	39.1	34.1	23.9	4	-13	13	15	15.4	16.1	12.2	26.3	26.3	31.5
Electrosteel Steels	1,101	2,635	2,613	1,847	145	125	29	-1,463	-327	-624	-6.1	-1.4	-2.6	1	16	NA	NA	-257.7	-42.6	-57.1	2409.2	2409.2	2409.2
Mukand	962	2,902	2,976	3,025	366	382	381	-30	-8	11	-2.1	-0.5	0.8	-2	-4	NA	NA	-1.6	-3.7	5.3	147.1	141.4	141.4
Tinplate Company of India	912	850	852	939	110	184	151	28	73	45	2.7	7.0	3.9	0	-40	-62	-62	4.5	12.3	7.4	104.8	104.8	104.8
Gallantt Ispat	874	425	581	563	53	54	55	57	49	27	20.3	17.2	9.3	-27	-3	18	18	13.5	13.0	8.3	28.2	28.2	29.3

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		FY17	FY16	FY15	FY17	FY16	FY15	FY17	FY16	FY15	FY17	FY16	FY15	Sales	PBITD	Net Income	EPS	FY17	FY16	FY15	FY17	FY16	FY15
Pokarna	867	390	400	334	132	139	91	70	51	31	112.4	82.6	50.6	-2	-5	36	36	42.4	52.9	59.1	6.2	6.2	6.2
Monnet Ispat & Energy	724	1,275	1,906	3,307	-408	-379	152	-2,132	-1,856	-857	-106.4	-92.5	-130.2	-33	NA	NA	NA	-130.5	-406.2	-46.3	200.8	200.8	65.8
Arcotech	714	737	731	658	93	91	87	26	36	34	12.6	17.4	16.1	1	2	-28	-28	11.7	18.3	20.2	21.0	21.0	21.0
Sunflag Iron & Steel Company	649	1,517	1,668	1,763	146	196	175	65	56	24	3.6	2.9	1.3	-9	-26	17	26	9.2	8.6	4.2	180.2	188.2	180.2
Pennar Industries	603	1,549	1,310	1,271	167	151	121	47	44	36	3.9	3.6	3.0	18	10	6	7	8.8	8.9	9.5	60.2	60.2	60.2
Sandur Manganese & Iron Ores	565	429	275	356	97	8	47	54	7	25	62.2	8.4	29.1	56	1051	637	637	13.1	2.0	7.1	8.8	8.8	8.8
Usha Martin	549	4,002	4,183	4,598	389	389	753	-358	-415	-253	-11.7	-13.6	-8.3	-4	0	NA	NA	-37.8	-32.0	-15.0	30.5	30.5	30.5
Gravita India	544	657	435	506	55	20	23	30	4	7	4.4	0.6	1.0	51	174	593	592	20.2	3.7	5.6	13.7	13.7	13.7
Ashapura Minechem	529	1,015	1,784	1,760	79	247	276	-17	162	-36	-2.0	18.7	-4.2	-43	-68	NA	NA	-462.1	842.8	0.0	17.4	17.4	17.4
Steel Exchange India	526	1,286	1,682	1,578	81	163	187	-157	7	28	-20.7	1.0	5.5	-24	-50	NA	NA	-75.9	2.8	12.4	76.0	76.0	52.0
Balasure Alloys	495	1,037	845	882	179	89	142	90	19	29	11.4	2.4	4.1	23	101	380	381	16.7	4.4	7.3	44.5	41.0	37.0
Gandhi Special Tubes	480	106	94	96	42	30	28	30	19	16	20.2	12.6	10.8	13	39	60	60	16.6	11.2	9.9	7.4	7.4	7.4
Adhunik Industries	480	375	411	412	23	26	38	2	2	11	0.5	0.5	2.3	-9	-13	1	0	2.2	2.2	10.7	46.8	46.8	46.8
Uttam Galva Steels	460	5,334	8,339	8,439	234	4	522	-437	-1,555	20	-30.8	-109.3	1.4	-36	5647	NA	NA	-10881.6	0.0	1.5	142.3	142.3	142.3
Lloyds Metals & Energy	426	411	391	661	29	27	-4	6	1	-21	0.3	0.1	-1.9	5	7	736	350	8.9	1.2	-34.0	22.4	22.4	22.4
Bharat Wire Ropes	420	68	61	77	9	8	9	2	1	2	0.4	0.3	0.7	12	15	22	20	1.2	1.0	2.8	45.0	45.0	29.4
Shirpur Gold Refinery	397	4,956	3,953	3,222	40	76	79	3	5	15	1.0	1.7	5.3	25	-48	-44	-45	0.9	1.6	5.9	29.1	29.1	29.1
Uttam Value Steels Ltd.	383	3,558	3,777	4,610	-38	-146	321	-511	-522	-34	-0.8	-0.8	-0.3	-6	NA	NA	NA	-76.9	0.0	0.0	660.8	660.8	1322.9

# Packaging

Company	Market Cap	Sales			PBITD			Net Income			EPS			YoY Growth FY17 (%)				RONW			Equity		
		FY17	FY16	FY15	FY17	FY16	FY15	FY17	FY16	FY15	FY17	FY16	FY15	Sales	PBITD	Net Income	EPS	FY17	FY16	FY15	FY17	FY16	FY15
Essel Propack	3,997	2,338	2,208	2,344	436	441	412	190	182	141	12.1	11.6	9.0	6	-1	5	5	18.3	18.7	18.0	31.4	31.4	31.4
Time Technoplast	3,226	2,757	2,474	2,480	404	350	342	147	138	110	6.9	6.6	5.2	11	15	6	5	11.3	12.1	10.7	22.6	21.0	21.0
Uflex	2,472	6,525	6,141	6,197	874	838	748	348	313	255	48.3	43.3	35.3	6	4	11	11	9.6	9.4	8.5	72.2	72.2	72.2
Huhtamaki PPL	1,769	2,195	1,164	1,144	264	133	111	85	49	65	11.7	6.8	8.9	89	99	73	73	18.1	8.4	11.5	14.5	14.5	14.5
Jindal Poly Films	1,748	7,077	7,246	7,300	680	1,025	659	275	371	172	44.2	84.8	40.9	-2	-34	-26	-48	11.6	15.5	10.2	43.8	43.8	42.1
Polyplex Corporation	1,382	3,304	3,214	3,322	448	387	402	221	29	38	69.2	9.1	11.9	3	16	663	662	8.7	1.3	1.8	32.0	32.6	32.6
Oricon Enterprises	865	1,217	1,198	1,081	97	126	125	35	19	43	2.3	1.2	2.7	2	-23	89	89	5.2	2.9	6.7	31.4	31.4	31.4
Max Ventures and Industries	654	668	711	-	31	81	-	-7	19	-	-1.3	3.6	-	-6	-61	NA	NA	-2.3	9.1	-	69.0	53.4	-
Manaksia	451	1,046	1,103	1,132	176	185	204	101	93	103	15.5	14.2	15.8	-5	-5	8	9	12.3	7.7	9.5	13.1	13.1	13.1
Everest Kanto Cylinder	396	575	508	479	65	14	10	79	-124	-98	7.0	-11.1	-9.1	13	350	NA	NA	18.8	-36.1	-22.3	22.4	22.4	21.4

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# Personal care

Company	Market Cap	Sales			PBITD			Net Income			EPS			VoY Growth FY17 (%)			RONW			Equity			
		FY17	FY16	FY15	FY17	FY16	FY15	FY17	FY16	FY15	FY17	FY16	FY15	Sales	PBITD	Net Income	EPS	FY17	FY16	FY15	FY17	FY16	FY15
Hindustan Unilever	2,30,893	33,531	33,591	32,539	6,709	6,347	5,980	4,476	4,082	4,363	20.7	18.9	20.2	0	6	10	10	66.4	102.8	108.5	216.0	216.4	216.4
Godrej Consumer Products	61,685	9,328	9,050	8,368	1,913	1,706	1,457	1,304	1,119	907	38.3	32.9	26.6	3	12	16	16	24.6	22.0	21.0	34.1	34.1	34.0
Dabur India	49,252	8,000	8,673	7,985	1,509	1,739	1,474	1,277	1,253	1,066	7.3	7.1	6.1	-8	-13	2	2	26.3	30.1	31.8	176.2	175.9	175.7
Marico	40,508	6,033	6,225	5,792	1,159	1,156	929	811	725	573	6.2	6.0	8.9	-3	0	12	4	34.9	34.6	31.4	129.1	129.0	64.5
Colgate-Palmolive (India)	27,537	4,022	4,202	4,015	985	971	855	577	577	559	21.2	21.2	41.1	-4	1	0	0	45.3	56.6	72.6	27.2	27.2	13.6
Emami	24,595	2,564	2,658	2,314	759	718	636	340	359	486	15.0	15.8	21.4	-4	6	-5	-5	19.4	25.6	39.5	22.7	22.7	22.7
Procter & Gamble Hygiene & Healthcare	24,182	2,572	2,408	2,131	692	559	501	423	346	302	130.4	106.6	93.0	7	24	22	22	28.0	28.2	30.1	32.5	32.5	32.5
Godrej Industries	20,311	8,541	10,930	9,360	639	808	611	459	484	402	7.1	14.4	12.0	-22	-21	-5	-51	11.6	13.9	12.5	33.6	33.6	33.6
Gillette India	15,652	1,995	1,910	1,781	339	200	114	213	158	51	65.4	48.5	15.8	4	69	35	35	24.8	21.3	8.0	32.6	32.6	32.6
Jyothy Laboratories	6,659	1,694	1,661	1,520	265	235	169	208	158	121	11.5	8.7	6.7	2	13	32	31	19.1	18.7	15.5	18.2	18.1	18.1
Bajaj Corp	5,308	836	905	857	264	302	271	218	196	173	14.7	13.3	11.7	-8	-13	11	11	44.2	40.8	35.3	14.8	14.8	14.8
Zydus Wellness	3,278	463	460	458	99	122	127	111	102	109	27.9	26.0	27.9	1	-19	9	7	18.9	21.3	26.8	39.1	39.1	39.1
Kaya	1,392	421	382	348	10	26	48	-1	9	32	-0.6	6.8	24.6	10	-61	NA	NA	-0.3	3.5	13.5	13.0	12.9	12.9

# Petroleum

Company	Market Cap	Sales			PBITD			Net Income			EPS			VoY Growth FY17 (%)			RONW			Equity			
		FY17	FY16	FY15	FY17	FY16	FY15	FY17	FY16	FY15	FY17	FY16	FY15	Sales	PBITD	Net Income	EPS	FY17	FY16	FY15	FY17	FY16	FY15
Oil And Natural Gas Corporation	2,27,212	1,50,064	1,38,521	1,66,854	41,853	54,471	59,531	21,478	14,124	18,334	16.0	16.5	21.4	8	-23	52	-3	9.7	7.6	10.2	6416.6	4277.8	4277.8
Indian Oil Corporation	2,09,702	3,59,183	3,58,173	4,53,713	34,013	25,428	14,754	20,385	11,219	4,912	41.9	46.2	20.2	0	34	82	-9	20.0	14.8	7.1	4739.3	2428.0	2428.0
Bharat Petroleum Corporation	1,07,320	2,03,298	1,90,392	2,44,719	13,512	16,155	11,898	9,507	7,982	4,807	66.5	110.4	66.5	7	-16	19	-40	30.8	28.5	21.3	1311.3	723.1	723.1
GAIL (India)	70,299	49,578	55,717	61,567	6,594	5,924	6,514	3,374	2,252	3,160	19.9	17.8	24.9	-11	11	50	12	10.0	6.4	9.3	1691.3	1268.5	1268.5
Hindustan Petroleum Corporation	55,889	1,88,877	1,88,736	2,18,455	10,813	12,298	6,558	8,236	4,921	1,499	81.1	145.0	44.3	0	-12	67	-44	39.1	28.9	11.0	1015.9	339.0	339.0
Oil India	24,623	10,986	11,104	11,237	3,120	4,701	4,891	1,597	2,004	2,608	19.9	33.3	43.4	-1	-34	-20	-40	5.4	8.9	12.1	801.5	601.1	601.1
Mangalore Refinery And Petrochemicals	22,985	44,185	40,619	57,917	4,983	2,569	-1,359	3,293	710	-1,803	19.8	4.1	-10.3	9	94	364	389	34.7	12.0	-34.5	1752.6	1752.7	1752.7
Gujarat Gas	10,497	5,119	6,151	9,113	743	770	1,211	221	156	447	16.0	11.3	32.4	-17	-3	42	42	9.4	7.3	22.2	137.7	137.7	137.7
Mahanagar Gas	9,568	2,087	2,122	2,136	697	556	530	393	309	301	39.8	34.6	33.7	-2	25	27	15	21.4	20.2	21.4	98.8	89.3	89.3
Aban Offshore	1,032	1,773	3,354	4,085	907	1,911	2,423	-1,041	51	545	-178.4	8.8	89.8	-47	-53	NA	NA	-39.5	0.9	9.6	11.7	11.7	11.6
Deep Industries	1,015	286	170	103	156	98	57	74	41	21	24.7	22.8	7.3	68	60	81	8	19.6	16.6	9.7	32.0	17.9	29.2
Hindustan Oil Exploration Company	949	45	56	67	1	16	-2	36	8	-1,220	2.8	0.6	-93.5	-20	-92	355	352	10.6	2.7	-434.4	130.5	130.5	130.5
Alphageo (India)	627	308	90	73	102	29	27	51	12	14	87.4	20.7	25.7	241	254	335	323	29.6	12.1	17.3	6.1	5.7	5.7
Asian Oilfield Services	504	128	106	147	-18	5	1	-18	-27	-27	-8.1	-12.1	-12.1	21	NA	NA	NA	-54.5	-268.8	-72.6	26.1	22.3	22.3
GP Petroleums	428	492	424	410	42	30	17	20	14	5	4.0	2.7	1.0	16	42	49	49	13.2	9.9	4.0	25.5	25.5	25.5
Jindal Drilling & Industries	407	398	460	583	16	253	247	80	127	125	21.7	43.9	43.2	-14	-94	-37	-51	4.7	7.7	8.6	14.5	14.5	14.5

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## Pharma

Company	Market Cap	Sales			PBITD			Net Income			EPS			YoY Growth FY17 (%)				RONW			Equity		
		FY17	FY16	FY15	FY17	FY16	FY15	FY17	FY16	FY15	FY17	FY16	FY15	Sales	PBITD	Net Income	EPS	FY17	FY16	FY15	FY17	FY16	FY15
Sun Pharmaceutical Industries	1,20,300	32,202	28,887	27,981	10,089	8,941	8,414	7,846	4,716	4,539	29.0	19.6	21.9	11	13	66	48	21.8	15.0	17.7	239.9	240.7	207.1
Lupin	52,444	17,601	14,396	13,010	4,493	3,941	3,859	2,557	2,271	2,403	56.7	50.4	53.5	22	14	13	13	18.9	20.7	27.1	90.3	90.1	89.9
Cadila Healthcare	47,558	9,558	9,932	8,707	1,904	2,477	1,811	1,488	1,523	1,151	14.8	14.9	56.2	-4	-23	-2	0	21.4	28.4	27.1	102.4	102.4	102.4
Piramal Enterprises	47,174	8,737	6,852	5,377	3,499	2,115	1,140	1,252	951	2,850	72.6	55.1	165.2	28	65	32	32	9.2	7.7	24.3	34.5	34.5	34.5
Dr. Reddy's Laboratories	41,740	14,368	15,967	15,297	2,472	4,190	3,768	1,292	2,151	2,336	77.5	126.1	137.1	-10	-41	-40	-39	10.5	18.4	23.7	82.9	85.3	85.2
Cipla	41,402	14,859	13,887	11,511	2,476	2,710	2,327	1,006	1,506	1,181	12.5	18.7	14.7	7	-9	-33	-33	7.8	12.7	11.0	160.9	160.7	160.6
Aurobindo Pharma	33,638	15,206	14,062	12,217	3,434	3,372	2,660	2,302	1,982	1,576	39.3	33.9	54.0	8	2	16	16	24.6	28.1	30.6	58.6	58.5	29.2
Alkem Laboratories	22,997	5,965	5,156	3,924	999	1,013	603	905	673	392	74.6	56.3	32.8	16	-1	34	33	20.2	19.2	13.1	23.9	23.9	23.9
Torrent Pharmaceuticals	20,716	6,080	6,892	4,939	1,378	2,936	1,306	934	1,722	751	55.2	101.8	44.4	-12	-53	-46	-46	21.6	50.8	30.2	85.0	84.6	84.6
GlaxoSmithKline Pharmaceuticals	20,558	3,073	2,891	3,504	419	602	833	337	377	476	39.8	44.5	56.2	6	-30	-11	-11	16.6	22.2	26.0	84.7	84.7	84.7
Biocon	18,978	4,048	3,570	3,143	980	905	749	612	896	497	31.2	44.8	24.9	13	8	-32	-30	12.7	22.1	15.2	100.0	100.0	100.0
Glenmark Pharmaceuticals	17,960	9,223	7,662	6,650	2,037	1,445	1,043	1,109	702	475	39.3	24.9	17.5	20	41	58	58	20.6	16.4	15.8	28.2	28.2	27.1
Apollo Hospitals Enterprise	16,833	7,277	6,112	5,215	729	809	771	221	331	340	15.9	23.8	24.4	19	-10	-33	-33	6.0	9.6	10.7	69.6	69.6	69.6
Natco Pharma	16,274	2,079	1,152	840	683	280	228	486	155	135	27.8	8.9	40.5	80	144	213	212	29.5	12.0	15.9	34.9	34.8	33.2
Divi's Laboratories	15,487	4,181	3,861	3,160	1,446	1,499	1,210	1,060	1,112	852	40.0	41.9	64.2	8	-4	-5	-5	19.8	25.9	24.4	53.1	53.1	26.6
Ajanta Pharma	13,877	2,026	1,744	1,497	713	597	522	507	401	310	57.6	45.6	35.2	16	19	26	26	32.3	34.2	36.8	17.7	17.7	17.7
Jubilant Life Sciences	11,588	5,886	5,816	5,869	1,345	1,291	732	575	431	-58	86.9	27.1	-3.6	1	4	33	221	23.4	14.8	-2.4	15.6	15.9	15.9
Alembic Pharmaceuticals	10,137	3,108	3,154	2,058	615	1,012	405	403	719	283	21.4	38.2	15.0	-1	-39	-44	-44	21.2	44.9	32.0	37.7	37.7	37.7
Fortis Healthcare	10,129	4,740	4,412	4,062	353	364	226	479	-25	-144	9.2	-0.5	-3.1	7	-3	NA	NA	9.3	-0.6	-3.6	517.7	463.1	462.8
Sanofi India	9,351	2,439	2,244	2,042	599	510	403	297	321	264	129.0	139.6	114.5	9	17	-8	-8	17.1	19.8	17.8	23.0	23.0	23.0
Abbott India	8,843	2,960	2,679	2,336	455	417	360	277	260	229	130.2	122.2	107.8	11	9	7	7	20.0	23.4	24.4	21.3	21.3	21.3
Strides Shasun	8,095	3,652	3,278	1,234	643	643	267	446	209	845	44.7	23.4	141.7	11	0	113	91	13.5	7.3	73.8	89.4	89.4	59.6
Pfizer	7,624	2,067	2,103	1,921	450	517	450	337	223	70	73.6	48.7	15.3	-2	-13	51	51	13.9	10.5	3.5	45.8	45.8	45.8
Sun Pharma Advanced Research Company	7,552	195	164	159	-110	-60	-32	-120	-70	-40	-4.9	-3.0	-1.7	19	NA	NA	NA	-75.3	-234.1	-39.6	24.7	23.7	23.7
Dr. Lal Pathlabs	7,475	938	796	663	237	215	159	154	132	96	18.6	16.0	17.5	18	10	17	16	23.4	26.1	30.4	83.1	82.7	54.6
Wockhardt	6,854	4,129	4,558	4,548	13	601	776	-196	326	405	-17.7	29.5	36.8	-9	-98	NA	NA	-5.9	9.1	11.8	55.3	55.3	55.0
Narayana Hrudayalaya	6,735	1,896	1,618	1,372	229	187	130	83	19	-17	4.1	0.9	-0.8	17	23	334	336	8.6	2.2	-2.2	204.4	204.4	200.0
Ipca Laboratories	6,197	3,233	2,902	3,178	445	319	569	195	93	254	15.4	7.4	20.2	11	39	109	109	7.8	4.1	11.5	25.2	25.2	25.2
Laurus Labs	6,019	1,937	1,791	1,361	440	377	234	190	131	68	17.8	81.8	44.1	8	17	46	-78	14.2	16.4	10.4	105.8	15.8	15.5
Shilpa Medicare	5,196	797	724	619	175	160	133	109	104	74	13.8	13.5	19.1	10	10	5	2	14.4	16.0	13.5	8.0	7.7	7.7
Dishman Pharmaceuticals & Chemicals	4,861	1,740	1,623	1,661	453	437	400	145	171	120	9.0	21.2	14.9	7	4	-15	-58	9.0	11.8	9.7	32.3	16.1	16.1
Caplin Point Laboratories	4,008	411	242	255	129	68	62	96	46	41	12.7	30.3	27.2	70	90	110	-58	43.6	36.8	45.9	15.1	15.1	15.1

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Company	Market Cap	Sales			PBITD			Net Income			EPS			YoY Growth FY17 (%)				RONW			Equity		
		FY17	FY16	FY15	FY17	FY16	FY15	FY17	FY16	FY15	FY17	FY16	FY15	Sales	PBITD	Net Income	EPS	FY17	FY16	FY15	FY17	FY16	FY15
Thyrocare Technologies	3,833	316	248	191	118	100	80	71	52	45	13.2	9.6	9.0	28	18	37	37	19.0	14.2	16.4	53.7	53.7	50.5
FDC	3,251	1,064	1,038	935	243	255	244	189	157	148	10.6	8.8	8.3	3	-5	20	20	15.2	14.9	15.8	17.9	17.9	17.9
Granules India	3,164	1,420	1,437	1,297	299	284	213	165	118	91	7.5	5.5	4.5	-1	5	39	37	20.4	18.5	21.1	22.9	21.7	20.4
J B Chemicals & Pharmaceuticals	2,861	1,418	1,309	1,155	232	260	191	184	162	100	21.4	19.1	11.8	8	-10	14	12	14.4	14.8	10.1	17.0	17.0	17.0
Sequent Scientific	2,707	911	645	453	88	74	28	-16	-22	-11	-0.6	-0.9	-3.5	41	20	NA	NA	-1.9	-2.6	-17.2	48.8	47.7	30.5
Suven Life Sciences	2,381	566	519	529	129	114	168	87	67	109	6.8	5.2	8.5	9	13	31	31	12.8	11.2	19.4	12.7	12.7	12.7
AstraZeneca Pharma India	2,326	559	571	523	49	23	-6	24	5	-21	9.8	2.1	-8.3	-2	111	365	366	13.5	3.4	-13.8	5.0	5.0	5.0
Unichem Laboratories	2,252	1,531	1,354	1,222	179	183	122	109	108	75	11.9	11.9	8.3	13	-2	1	0	10.2	11.3	8.7	18.2	18.2	18.2
Bliss GVS Pharma	2,007	825	571	427	194	180	124	86	82	60	8.3	8.0	5.8	44	8	4	4	17.7	20.0	17.8	10.3	10.3	10.3
Poly Medicure	1,841	466	421	398	92	94	92	52	48	62	5.9	10.9	14.1	11	-3	8	-46	19.8	21.1	31.8	44.1	22.1	22.1
Novartis India	1,791	726	891	981	96	106	104	57	199	79	19.1	62.1	24.8	-19	-10	-71	-69	6.2	17.1	7.9	14.1	16.0	16.0
Claris Lifesciences	1,785	63	795	886	-63	186	242	110	-58	149	20.1	-10.6	27.4	-92	NA	NA	NA	10.8	-4.6	11.4	54.6	54.6	54.6
Marksans Pharma	1,752	774	902	800	44	145	188	10	79	109	0.2	1.9	2.7	-14	-69	-88	-88	2.2	17.8	29.8	40.9	40.9	40.9
Merck	1,738	1,021	963	888	144	107	79	76	54	43	45.7	32.3	26.0	6	34	42	42	11.8	9.1	7.8	16.6	16.6	16.6
Hikal	1,702	1,017	927	873	199	183	184	64	41	40	7.8	5.0	4.9	10	9	55	55	10.4	9.0	9.5	16.4	16.4	16.4
Indoco Remedies	1,699	1,101	1,005	859	156	173	167	77	83	83	8.4	9.0	9.0	10	-10	-7	-7	11.8	14.2	16.0	18.4	18.4	18.4
Kovai Medical Center and Hospital	1,357	533	473	408	123	100	101	60	41	39	54.7	37.1	35.2	13	23	47	47	25.6	23.3	28.2	10.9	10.9	10.9
Neuland Laboratories	1,204	574	512	470	88	82	67	33	27	16	36.9	30.8	18.0	12	7	20	20	14.9	14.7	9.9	9.0	9.0	9.0
Aarti Drugs	1,153	1,199	1,140	1,098	190	176	170	81	69	77	33.4	28.4	31.9	5	8	17	18	19.6	19.2	25.1	23.9	24.2	24.2
Alembic	1,103	175	152	165	7	35	30	145	234	107	5.4	8.8	3.8	15	-81	-38	-38	16.4	31.6	19.4	53.4	53.4	53.4
Amrutanjan Health Care	999	229	192	171	29	36	28	21	21	15	14.5	14.1	10.3	19	-20	3	3	16.3	18.9	15.9	2.9	2.9	2.9
Vivimed Labs	908	1,470	1,356	1,386	412	243	223	222	84	72	27.4	51.6	44.5	8	70	165	-47	30.6	16.1	14.6	16.2	16.2	16.2
Morepen Laboratories	875	588	486	402	61	63	50	24	13	2	0.5	0.3	0.1	21	-3	84	82	11.5	7.1	1.3	90.0	90.0	90.0
Panacea Biotec	856	589	673	716	71	132	72	-64	-18	-107	-10.5	-3.0	-17.4	-12	-47	NA	NA	-16.9	-4.2	-23.4	6.1	6.1	6.1
Hester Biosciences	740	123	102	91	41	34	25	23	19	12	27.6	22.2	14.7	21	21	24	24	19.6	18.7	15.1	8.5	8.5	8.5
SMS Pharmaceuticals	690	657	607	-	103	93	-	41	41	-	4.9	4.8	-	8	11	0	0	12.3	13.9	-	8.5	8.5	-
RPG Life Sciences	637	305	280	243	30	24	15	20	12	1	12.4	7.0	0.6	9	23	76	76	13.3	8.7	0.8	13.2	13.2	13.2
TTK Healthcare	596	539	524	489	45	46	36	19	23	16	24.9	29.2	20.8	3	-2	-15	-15	12.8	17.2	14.2	7.8	7.8	7.8
Medicamen Biotech	595	83	68	79	11	6	5	5	0	0	5.0	0.5	0.5	22	98	975	931	19.8	2.7	2.6	10.5	10.0	9.5
Gufic BioSciences	511	250	203	152	28	20	15	11	7	4	1.5	1.0	0.5	23	37	56	56	25.4	21.6	15.3	7.7	7.7	7.7
Themis Medicare	493	249	236	215	37	43	32	19	19	5	21.6	22.7	5.9	5	-13	1	-5	16.4	24.5	8.5	9.0	8.5	8.5
Indraprastha Medical Corporation	487	767	760	714	79	78	86	26	28	32	2.9	3.1	3.5	1	1	-7	-7	11.4	13.9	16.7	91.7	91.7	91.7
Anuh Pharma	462	211	330	289	27	40	35	18	26	22	7.0	10.3	26.3	-36	-33	-32	-32	12.9	21.6	21.8	12.5	12.5	4.2