

**MUTUAL FUND UNLOCKED**

# DALAL STREET INVESTMENT JOURNAL

DEMOCRATIZING WEALTH CREATION

Nov 11 - 24, 2019 ■ Pages 84 ■ [www.DSIJ.in](http://www.DSIJ.in)

₹120

Cover Story

## Mutual Funds And You



Special Report

Does Equity-Dedicated Mutual Fund Investment  
Beat Inflation In The Long Run?

US \$ 10.15 UK £ 5.05 Sing \$ 10.60 Euro € 6.13

ISSN 0971-7579



9 770971 757005 >

Vol. 34 No. 25

## With Ranking

The following table lists top-ranked equity funds based on DSIJ's proprietary research methodology. We have evaluated each funds underlying portfolio of stocks and ranked them based on their expected portfolio returns. In a similar way we calculated the risk of a fund based on its constituents. This helps us to 'rank' and assign 'risk' to newly launched funds also.

We continuously evaluate equity funds based on the changed ratings of their underlying stocks and the change in their prices. Therefore, this list is quite dynamic and reflects the best possible return potential of the funds for the next one year.

You can use this ranking to create your own mutual fund portfolio. Depending on your risk profile, return expectations and overall asset allocation, you can add the best performing fund category to your portfolio. For clarity and to include more funds, we have not included 'Direct' and 'close-ended' funds. You can visit our website ([www.dsij.in/mutual-fund](http://www.dsij.in/mutual-fund)) to check the entire list along with equity-oriented hybrid and close-ended funds.

This ranking can also be used for reviewing different holdings in your fund portfolio. Hence, a consistently laggard performer of a category can be looked at as 'Switch' or 'Exit' advice.

### Key To Databank

**Category Rank:** Category wise ranking as on Nov 5<sup>th</sup> 2019

**Scheme Name:** This is the name of the mutual fund scheme

**NAV (₹):** Net asset value per unit of a mutual fund or an exchange-traded fund (ETF) on a specific date

**AUM (₹Crore):** This is the total market value of financial assets held by the mutual fund scheme on a specific date.

**Weightage: Large-Cap:** This is a percentage of total assets held by a fund in the large-cap stocks as defined by AMFI for the current period.

**Mid-Cap:** This is a percentage of total assets held by a fund in mid-cap stocks as defined by AMFI for the current period.

**Small-Cap:** This is a percentage of total assets held by a fund in small-cap stocks as defined by AMFI for the current period.

**Total No of Companies:** This is a total number of securities held by a mutual fund scheme at the end of a specific month.

**Expenses Ratio:** This is the latest expense ratio disclosed by the mutual fund scheme

**Return\_1Years:** This is the past one-year return given by the scheme.

**Expected 1-yr return:** This is based on our analysis of the portfolio of mutual fund scheme and their expected growth in the next one year, assuming the underlying remains the same.

**Current Rank:** Rank as on Nov 5<sup>th</sup> 2019

**Previous Rank of Oct 18<sup>th</sup> 2019** is shown under bracket ( )

**Risk :** Risk as on Nov 5<sup>th</sup> 2019

| Category Rank             | Scheme Name                                 | NAV (₹) | AUM (₹ Cr) | Weightage (%) |         |           | No of Companies | Expense Ratio (%) | Return 1 Years (%) | Expected 1 yr return (%) | DSIJ Current Rank (05 Nov 19) | Risk            |
|---------------------------|---------------------------------------------|---------|------------|---------------|---------|-----------|-----------------|-------------------|--------------------|--------------------------|-------------------------------|-----------------|
|                           |                                             |         |            | Large Cap     | Mid Cap | Small Cap |                 |                   |                    |                          |                               |                 |
| Equity - Large Cap        |                                             |         |            |               |         |           |                 |                   |                    |                          |                               |                 |
| 1                         | HDFC Top 100 Fund - Reg. Plan               | 497.53  | 17,614     | 92.05         | 7.16    | 0.00      | 52              | 1.78              | 10.16              | 17.83                    | 51 (35)                       | Moderately High |
| 2                         | Franklin India Bluechip Fund - Growth       | 459.68  | 6,852      | 88.53         | 1.41    | 0.00      | 32              | 1.88              | 6.69               | 16.76                    | 68 (93)                       | Moderately High |
| 3                         | Nippon India Large Cap Fund                 | 35.11   | 12,531     | 80.04         | 13.95   | 4.96      | 43              | 1.74              | 8.92               | 15.49                    | 95 (102)                      | Moderately High |
| 4                         | ICICI Prudential Bluechip Fund              | 43.48   | 23,019     | 90.67         | 3.21    | 0.34      | 58              | 1.76              | 10.72              | 14.70                    | 120 (166)                     | Moderately High |
| 5                         | Aditya Birla Sun Life Frontline Equity Fund | 228.46  | 20,692     | 86.31         | 9.74    | 1.60      | 64              | 1.81              | 10.32              | 14.39                    | 126 (148)                     | Moderate        |
| 6                         | Mirae Asset Large Cap Fund                  | 53.28   | 14,917     | 84.96         | 9.92    | 1.48      | 63              | 1.68              | 14.98              | 13.95                    | 133 (127)                     | Moderate        |
| 7                         | Mahindra Pragati Bluechip Yojana            | 10.81   | 87         | 83.83         | 10.63   | 0.00      | 25              | 2.67              | **                 | 12.66                    | 183 (270)                     | Moderately Low  |
| 8                         | Essel Large Cap Equity Fund                 | 23.63   | 106        | 82.15         | 9.20    | 4.38      | 46              | 2.46              | 12.94              | 12.53                    | 187 (246)                     | Moderately Low  |
| 9                         | Invesco India Largecap Fund                 | 29.19   | 199        | 86.23         | 5.78    | 2.74      | 28              | 2.68              | 12.88              | 12.42                    | 192 (233)                     | Moderately Low  |
| 10                        | SBI Blue Chip Fund                          | 41.26   | 22,743     | 82.07         | 10.57   | 0.83      | 52              | 1.68              | 15.59              | 11.57                    | 256 (264)                     | Moderate        |
| 11                        | DSP Top 100 Equity Fund                     | 221.40  | 2,521      | 95.40         | 0.65    | 1.35      | 43              | 2.13              | 20.22              | 11.44                    | 260 (276)                     | Moderately High |
| 12                        | IDFC Large Cap Fund                         | 33.41   | 440        | 84.08         | 3.08    | 6.26      | 31              | 2.62              | 12.45              | 10.94                    | 277 (286)                     | Moderately Low  |
| 13                        | Kotak Bluechip Fund - Reg. Plan             | 245.72  | 1,379      | 82.87         | 11.20   | 3.21      | 51              | 2.25              | 17.23              | 10.63                    | 286 (314)                     | Moderate        |
| Equity - Large & Mid Cap  |                                             |         |            |               |         |           |                 |                   |                    |                          |                               |                 |
| 1                         | UTI Core Equity Fund                        | 60.52   | 854        | 52.32         | 35.39   | 9.67      | 59              | 2.54              | 2.54               | 18.15                    | 45 (48)                       | Moderate        |
| 2                         | ICICI Prudential Large & Mid Cap Fund       | 330.23  | 3,614      | 56.15         | 38.52   | 3.61      | 60              | 2.08              | 7.16               | 17.40                    | 58 (45)                       | Moderate        |
| 3                         | IDFC Core Equity Fund                       | 44.98   | 2,817      | 53.05         | 35.95   | 10.22     | 67              | 2.01              | 6.01               | 16.03                    | 82 (108)                      | Moderate        |
| 4                         | Franklin India Equity Advantage Fund        | 79.15   | 2,565      | 56.24         | 33.69   | 5.18      | 52              | 2.09              | 6.30               | 15.39                    | 98 (112)                      | Moderate        |
| 5                         | HDFC Growth Opportunities Fund - Reg. Plan  | 114.88  | 1,283      | 60.47         | 36.84   | 1.07      | 46              | 2.59              | 8.77               | 14.12                    | 131 (112)                     | Moderately High |
| 6                         | Canara Robeco Emerging Equities             | 94.64   | 4,980      | 51.51         | 39.66   | 5.02      | 59              | 2.06              | 10.21              | 13.55                    | 140 (184)                     | Moderate        |
| 7                         | Mirae Asset Emerging Bluechip Fund          | 56.07   | 8,219      | 56.40         | 34.38   | 8.15      | 63              | 1.78              | 16.69              | 13.50                    | 141 (106)                     | Moderately High |
| 8                         | Sundaram Large and Mid Cap Fund             | 36.73   | 794        | 53.08         | 41.18   | 0.00      | 33              | 2.50              | 15.37              | 13.03                    | 167 (252)                     | Moderate        |
| 9                         | Nippon India Vision Fund                    | 534.48  | 2,758      | 61.11         | 34.07   | 0.00      | 60              | 1.55              | 6.66               | 12.88                    | 171 (203)                     | Moderately High |
| 10                        | HSBC Large and Mid Cap Equity Fund          | 10.20   | 636        | 55.21         | 39.90   | 2.33      | 43              | 1.99              | **                 | 12.67                    | 182 (264)                     | Moderately High |
| Others - Index Funds/ETFs |                                             |         |            |               |         |           |                 |                   |                    |                          |                               |                 |
| 1                         | Nippon India CPSE ETF                       | 24.97   | 11,269     | 87.34         | 12.42   | 0.00      | 10              | 0.01              | -0.53              | 30.56                    | 4 (1)                         | Moderately High |
| 2                         | ICICI Prudential Private Banks ETF          | 167.62  | 173        | 92.12         | 7.74    | 0.00      | 10              | 0.16              | **                 | 22.56                    | 11 (60)                       | High            |

0) There are some blanks in the previous ranking column. This is because these funds were not in our last ranking

\*\* These funds are yet to complete one year

**As on September 2019, Maharashtra state is the top contributor towards AUM, that contributes 41.5 per cent of the total AUM.**



| Category Rank                     | Scheme Name                                     | NAV (₹)  | AUM (₹ Cr) | Weightage (%) |         |           | No of Companies | Expense Ratio (%) | Return 1 Years (%) | Expected 1 yr return (%) | DSIJ Current Rank (05 Nov 19) | Risk            |
|-----------------------------------|-------------------------------------------------|----------|------------|---------------|---------|-----------|-----------------|-------------------|--------------------|--------------------------|-------------------------------|-----------------|
|                                   |                                                 |          |            | Large Cap     | Mid Cap | Small Cap |                 |                   |                    |                          |                               |                 |
| 3                                 | DSP Equal Nifty 50 Fund                         | 9.95     | 107        | 99.81         | 0.00    | 0.00      | 51              | 0.89              | 6.90               | 21.98                    | 12 (12)                       | Moderately High |
| 4                                 | Kotak PSU Bank ETF                              | 252.03   | 41         | 63.31         | 31.50   | 5.00      | 12              | 0.49              | -14.28             | 20.35                    | 19 (6)                        | High            |
| 5                                 | Nippon India ETF PSU Bank BeES                  | 279.84   | 94         | 63.26         | 31.49   | 4.99      | 12              | 0.50              | -14.15             | 20.34                    | 20 (7)                        | High            |
| 6                                 | ICICI Prudential Bharat 22 ETF                  | 36.51    | 7,193      | 88.41         | 10.33   | 1.00      | 22              | 0.01              | 4.03               | 19.63                    | 29 (10)                       | Moderate        |
| 7                                 | SBI ETF Nifty Bank                              | 306.79   | 3,785      | 96.50         | 3.51    | 0.00      | 12              | 0.30              | 20.12              | 19.03                    | 35 (108)                      | High            |
| 8                                 | Nippon India ETF Bank BeES                      | 3,096.27 | 6,705      | 96.42         | 3.51    | 0.00      | 12              | 0.19              | 20.09              | 19.02                    | 36 (110)                      | High            |
| 9                                 | ICICI Prudential Bank ETF                       | 303.96   | 299        | 96.34         | 3.50    | 0.00      | 12              | 0.16              | **                 | 19.01                    | 37 (112)                      | High            |
| 10                                | Motilal Oswal Midcap 100 ETF                    | 17.63    | 29         | 2.35          | 94.14   | 2.32      | 100             | 0.20              | -1.83              | 17.93                    | 50 (31)                       | Moderately High |
| 11                                | ICICI Prudential Midcap Select ETF              | 64.92    | 37         | 18.97         | 80.79   | 0.00      | 30              | 0.47              | -1.16              | 16.43                    | 73 (73)                       | Moderately High |
| 12                                | Nippon India ETF NV20                           | 592.49   | 31         | 99.72         | 0.00    | 0.00      | 20              | 0.16              | 11.88              | 16.24                    | 77 (37)                       | Moderately Low  |
| 13                                | Nippon India ETF Nifty Midcap 150               | 62.22    | 192        | 1.81          | 95.17   | 2.74      | 149             | 0.31              | 0.00               | 14.70                    | 120 (84)                      | Moderately High |
| 14                                | UTI Nifty Next 50 Index Fund                    | 10.22    | 487        | 92.98         | 7.06    | 0.00      | 50              | 0.83              | 7.69               | 13.29                    | 150 (82)                      | Moderately High |
| 15                                | SBI ETF Nifty Next 50                           | 294.41   | 393        | 92.89         | 7.05    | 0.00      | 50              | 0.30              | 8.51               | 13.28                    | 151 (84)                      | Moderately High |
| 16                                | UTI Nifty Next 50 Exchange Traded Fund          | 294.60   | 332        | 92.87         | 7.05    | 0.00      | 50              | 0.14              | 8.79               | 13.28                    | 151 (86)                      | Moderately High |
| 17                                | Nippon India ETF Junior BeES                    | 297.34   | 1,238      | 92.82         | 7.05    | 0.00      | 50              | 0.15              | 8.28               | 13.27                    | 153 (86)                      | Moderately High |
| 18                                | IDBI Nifty Junior Index Fund                    | 21.66    | 52         | 92.26         | 7.01    | 0.00      | 50              | 1.05              | 7.50               | 13.25                    | 156 (89)                      | Moderately High |
| 19                                | DSP Nifty Next 50 Index Fund                    | 11.07    | 55         | 92.64         | 7.03    | 0.00      | 50              | 0.60              | **                 | 13.25                    | 156 (89)                      | Moderately High |
| 20                                | ICICI Prudential Nifty Next 50 ETF              | 28.93    | 57         | 92.58         | 7.02    | 0.00      | 50              | 0.15              | 8.02               | 13.24                    | 158 (91)                      | Moderately High |
| 21                                | Aditya Birla Sun Life Nifty Next 50 ETF         | 289.04   | 120        | 92.67         | 6.77    | 0.00      | 50              | 0.05              | **                 | 13.21                    | 159 (92)                      | Moderately High |
| 22                                | ICICI Prudential Nifty Next 50 Index Fund       | 25.44    | 636        | 91.72         | 6.96    | 0.00      | 50              | 0.85              | 7.47               | 13.12                    | 161 (95)                      | Moderately High |
| 23                                | ICICI Prudential S&P BSE 500 ETF                | 157.11   | 44         | 80.12         | 12.61   | 5.75      | 502             | 0.30              | 11.74              | 13.04                    | 166 (158)                     | Moderate        |
| <b>Equity - Sectoral/Thematic</b> |                                                 |          |            |               |         |           |                 |                   |                    |                          |                               |                 |
| 1                                 | Nippon India Power & Infra Fund                 | 95.32    | 1,321      | 32.68         | 13.21   | 49.98     | 36              | 2.29              | 0.94               | 33.58                    | 2 (4)                         | Moderately High |
| 2                                 | Aditya Birla Sun Life Infrastructure Fund       | 29.86    | 516        | 31.78         | 29.16   | 38.04     | 49              | 2.66              | -0.23              | 31.04                    | 3 (3)                         | Moderately High |
| 3                                 | IDFC Infrastructure Fund                        | 14.18    | 832        | 38.61         | 16.22   | 43.69     | 41              | 2.39              | 0.07               | 28.59                    | 5 (5)                         | High            |
| 4                                 | HSBC Infrastructure Equity Fund                 | 15.32    | 89         | 41.83         | 15.79   | 39.60     | 37              | 2.21              | -8.31              | 22.65                    | 9 (11)                        | High            |
| 5                                 | ICICI Prudential Exports and Services Fund      | 56.41    | 703        | 63.98         | 20.91   | 9.23      | 25              | 2.48              | 1.02               | 22.62                    | 10 (20)                       | Moderate        |
| 6                                 | ICICI Prudential Infrastructure Fund            | 50.11    | 1,134      | 53.80         | 7.96    | 35.15     | 50              | 2.34              | 6.69               | 20.70                    | 17 (16)                       | Moderately High |
| 7                                 | Aditya Birla Sun Life Digital India Fund        | 53.51    | 455        | 62.79         | 14.25   | 16.58     | 25              | 2.60              | 4.78               | 19.83                    | 27 (48)                       | Moderately Low  |
| 8                                 | ICICI Prudential Banking and Financial Services | 66.62    | 3,290      | 58.57         | 19.91   | 14.34     | 28              | 2.13              | 18.00              | 19.74                    | 28 (30)                       | Moderate        |
| 9                                 | ICICI Prudential India Opportunities Fund       | 10.23    | 1,957      | 63.82         | 20.63   | 6.10      | 34              | 2.28              | **                 | 19.26                    | 31 (21)                       | Moderate        |
| 10                                | L&T Infrastructure Fund - Reg. Plan             | 15.64    | 1,766      | 35.73         | 30.06   | 31.66     | 50              | 2.19              | 0.64               | 18.59                    | 40 (67)                       | Moderately High |
| 11                                | BOI AXA Manufacturing & Infrastructure Fund     | 15.34    | 45         | 27.23         | 30.75   | 39.49     | 51              | 2.54              | 5.65               | 18.51                    | 42 (40)                       | Moderately High |
| 12                                | Franklin India Opportunities Fund               | 73.28    | 565        | 71.57         | 11.21   | 12.11     | 34              | 2.57              | 8.74               | 18.42                    | 43 (78)                       | Moderately High |
| 13                                | DSP Tiger Fund                                  | 92.36    | 1,078      | 57.81         | 12.99   | 24.94     | 56              | 2.37              | 12.62              | 18.40                    | 44 (76)                       | Moderately High |
| 14                                | Baroda Banking and Financial Services Fund      | 24.48    | 45         | 81.97         | 10.04   | 4.68      | 19              | 2.59              | 23.64              | 18.14                    | 46 (140)                      | High            |
| 15                                | UTI Infrastructure Fund                         | 53.01    | 1,257      | 56.11         | 20.63   | 21.40     | 41              | 2.32              | 10.79              | 18.00                    | 49 (50)                       | Moderately High |
| 16                                | Invesco India Infrastructure Fund               | 17.33    | 40         | 32.02         | 24.35   | 37.00     | 27              | 2.43              | 8.93               | 17.79                    | 52 (51)                       | Moderately Low  |
| 17                                | Franklin Build India Fund                       | 41.53    | 1,222      | 69.67         | 2.94    | 20.30     | 34              | 2.24              | 10.27              | 17.43                    | 57 (61)                       | Moderately High |
| 18                                | Sundaram Infrastructure Advantage Fund          | 31.94    | 548        | 22.17         | 21.51   | 53.18     | 42              | 2.61              | 9.92               | 17.03                    | 63 (53)                       | High            |
| 19                                | Kotak Infra. & Eco. Reform Fund - Reg. Plan     | 19.84    | 361        | 30.10         | 37.42   | 30.96     | 39              | 2.50              | 8.53               | 16.72                    | 69 (80)                       | Moderately High |
| 20                                | Nippon India Banking Fund                       | 275.10   | 2,872      | 67.12         | 24.74   | 3.78      | 23              | 2.05              | 10.68              | 16.55                    | 71 (97)                       | Moderately High |
| 21                                | Tata Infrastructure Fund - Reg. Plan            | 55.62    | 524        | 55.12         | 23.23   | 20.58     | 33              | 2.58              | 10.62              | 16.48                    | 72 (94)                       | Moderate        |
| 22                                | ICICI Prudential Technology Fund                | 57.29    | 440        | 83.77         | 3.09    | 6.01      | 11              | 2.55              | -0.71              | 16.37                    | 75 (154)                      | Low             |
| 23                                | HDFC Infrastructure Fund - Reg. Plan            | 15.71    | 714        | 52.98         | 12.76   | 31.94     | 37              | 2.48              | 2.31               | 16.18                    | 78 (43)                       | High            |
| 24                                | Franklin India Technology Fund                  | 157.34   | 243        | 58.94         | 4.58    | 7.08      | 12              | 2.46              | 1.24               | 16.01                    | 83 (134)                      | Low             |
| 25                                | UTI Banking & Financial Services Fund           | 97.14    | 624        | 76.71         | 12.55   | 9.85      | 20              | 2.76              | 10.96              | 15.97                    | 85 (137)                      | Moderately High |
| 26                                | ICICI Pru. Pharma Health. & Diag. (P.H.D) Fund  | 10.08    | 1,280      | 55.31         | 17.43   | 21.78     | 30              | 2.19              | -1.47              | 15.91                    | 86 (38)                       | Moderate        |
| 27                                | Canara Robeco Infrastructure                    | 44.91    | 112        | 49.67         | 18.13   | 27.81     | 32              | 2.60              | 6.95               | 15.71                    | 93 (141)                      | Moderately High |
| 28                                | Aditya Birla Sun Life Pharma & Healthcare Fund  | 10.59    | 160        | 49.93         | 27.95   | 14.68     | 21              | 2.71              | **                 | 15.39                    | 98 (72)                       | Moderately Low  |
| 29                                | LIC MF Infrastructure Fund                      | 14.57    | 54         | 54.94         | 19.00   | 12.68     | 22              | 2.48              | 13.60              | 15.37                    | 100 (196)                     | Moderately Low  |
| 30                                | Tata Digital India Fund                         | 14.87    | 417        | 78.91         | 8.12    | 7.78      | 12              | 2.55              | 4.85               | 15.35                    | 101 (126)                     | Low             |
| 31                                | SBI PSU Fund                                    | 10.92    | 158        | 54.66         | 14.01   | 21.04     | 19              | 2.61              | 11.32              | 15.04                    | 111 (55)                      | Moderately High |
| 32                                | UTI Healthcare Fund                             | 82.83    | 376        | 58.42         | 25.04   | 13.30     | 24              | 2.70              | -3.62              | 14.55                    | 123 (57)                      | Moderately Low  |
| 33                                | L&T Business Cycles Fund - Reg. Plan            | 15.52    | 700        | 47.59         | 23.20   | 27.60     | 54              | 2.49              | 10.48              | 14.02                    | 132 (197)                     | Moderately High |
| 34                                | Mirae Asset Healthcare Fund                     | 10.67    | 339        | 60.97         | 27.85   | 11.08     | 25              | 2.39              | 0.66               | 13.87                    | 134 (63)                      | Moderate        |

**Although Total AUM contribution of Jharkhand State is 0.8 per cent, they account for highest per cent (72 per cent) invested in equity mutual funds.**

| Category Rank       | Scheme Name                                 | NAV (₹)  | AUM (₹ Cr) | Weightage (%) |         |           | No of Companies | Expense Ratio (%) | Return 1 Years (%) | Expected 1 yr return (%) | DSIJ Current Rank (05 Nov 19) | Risk            |
|---------------------|---------------------------------------------|----------|------------|---------------|---------|-----------|-----------------|-------------------|--------------------|--------------------------|-------------------------------|-----------------|
|                     |                                             |          |            | Large Cap     | Mid Cap | Small Cap |                 |                   |                    |                          |                               |                 |
| Equity - Focused    |                                             |          |            |               |         |           |                 |                   |                    |                          |                               |                 |
| 1                   | HDFC Focused 30 Fund - Reg. Plan            | 78.63    | 493        | 75.66         | 5.85    | 16.12     | 27              | 2.70              | 7.29               | 16.85                    | 66 (61)                       | Moderately High |
| 2                   | Nippon India Focused Equity Fund            | 46.42    | 4,123      | 62.96         | 22.10   | 9.87      | 29              | 1.94              | 8.55               | 16.15                    | 79 (79)                       | High            |
| 3                   | ICICI Prudential Focused Equity Fund        | 29.42    | 656        | 78.21         | 6.73    | 4.12      | 24              | 2.55              | 0.23               | 15.91                    | 86 (66)                       | Moderately Low  |
| 4                   | Aditya Birla Sun Life Focused Equity Fund   | 61.40    | 4,192      | 83.44         | 12.20   | 0.00      | 29              | 2.11              | 11.68              | 15.22                    | 108 (143)                     | Moderately Low  |
| 5                   | Franklin India Focused Equity Fund          | 41.19    | 8,354      | 69.54         | 4.35    | 13.63     | 27              | 1.84              | 12.61              | 14.82                    | 115 (125)                     | Moderately High |
| 6                   | Kotak Focused Equity Fund                   | 10.67    | 1,343      | 75.27         | 16.14   | 1.99      | 30              | 2.18              | **                 | 11.86                    | 243 (305)                     | Moderate        |
| 7                   | IDBI Focused 30 Equity Fund                 | 10.18    | 225        | 79.62         | 2.33    | 0.44      | 29              | 2.58              | 9.46               | 11.75                    | 247 (271)                     | Moderate        |
| 8                   | Motilal Oswal Focused 25 Fund               | 23.59    | 1,140      | 87.41         | 9.22    | 3.10      | 24              | 2.23              | 20.74              | 11.28                    | 265 (283)                     | Moderate        |
| Equity - Mid Cap    |                                             |          |            |               |         |           |                 |                   |                    |                          |                               |                 |
| 1                   | Aditya Birla Sun Life Midcap Fund           | 272.95   | 2,296      | 12.88         | 66.42   | 17.06     | 53              | 2.27              | -1.44              | 19.36                    | 30 (31)                       | Moderately High |
| 2                   | Sundaram Mid Cap Fund                       | 456.43   | 5,723      | 3.80          | 69.75   | 22.62     | 59              | 1.93              | 3.24               | 18.05                    | 47 (56)                       | Moderate        |
| 3                   | SBI Magnum Midcap Fund                      | 70.66    | 3,456      | 5.75          | 67.68   | 25.49     | 47              | 1.99              | 3.63               | 17.48                    | 56 (39)                       | Moderately High |
| 4                   | ICICI Prudential MidCap Fund                | 95.03    | 1,767      | 5.42          | 65.87   | 19.01     | 63              | 2.35              | 4.57               | 17.19                    | 61 (29)                       | Moderate        |
| 5                   | Mirae Asset Midcap Fund                     | 11.01    | 846        | 22.43         | 65.89   | 6.00      | 47              | 2.31              | **                 | 15.82                    | 89 (64)                       | Moderate        |
| 6                   | Tata Mid Cap Growth Fund - Reg. Plan        | 140.53   | 718        | 14.01         | 70.15   | 12.48     | 41              | 2.48              | 13.63              | 15.41                    | 97 (46)                       | Moderately Low  |
| 7                   | Nippon India Growth Fund                    | 1,106.94 | 6,493      | 13.08         | 65.67   | 13.13     | 78              | 1.89              | 8.45               | 15.31                    | 102 (119)                     | Moderate        |
| 8                   | PGIM India Midcap Opportunities Fund        | 17.88    | 119        | 3.40          | 66.78   | 24.18     | 46              | 2.50              | 1.88               | 15.27                    | 104 (129)                     | Moderately High |
| 9                   | HDFC Mid-Cap Opportunities Fund - Reg. Plan | 53.02    | 22,025     | 8.16          | 65.27   | 17.77     | 72              | 1.99              | 2.47               | 15.26                    | 106 (101)                     | Moderately High |
| 10                  | Kotak Emerging Equity Fund - Reg. Plan      | 39.43    | 4,960      | 13.74         | 64.44   | 16.91     | 68              | 1.90              | 11.78              | 14.32                    | 128 ()                        | Moderately Low  |
| Equity - Small Cap  |                                             |          |            |               |         |           |                 |                   |                    |                          |                               |                 |
| 1                   | Aditya Birla Sun Life Small Cap Fund        | 30.90    | 2,237      | 1.56          | 15.15   | 72.30     | 59              | 2.32              | -7.23              | 34.21                    | 1 (2)                         | High            |
| 2                   | Sundaram Small Cap Fund                     | 77.28    | 1,046      | 0.00          | 2.72    | 90.75     | 51              | 2.36              | 0.50               | 21.24                    | 14 (13)                       | High            |
| 3                   | HDFC Small Cap Fund - Reg. Plan             | 39.71    | 8,845      | 5.14          | 15.54   | 64.72     | 71              | 1.79              | -5.06              | 21.20                    | 15 (17)                       | Moderate        |
| 4                   | Principal Small Cap Fund                    | 10.08    | 147        | 14.40         | 6.57    | 63.80     | 52              | 2.49              | **                 | 20.61                    | 18 (19)                       | Moderate        |
| 5                   | Franklin India Smaller Companies Fund       | 49.82    | 7,005      | 16.41         | 10.46   | 67.81     | 75              | 1.87              | -2.34              | 20.28                    | 21 (27)                       | Moderately High |
| 6                   | Kotak Small Cap Fund - Reg. Plan            | 71.49    | 1,257      | 5.28          | 25.49   | 66.96     | 60              | 2.28              | 6.94               | 20.26                    | 23 (25)                       | Moderate        |
| 7                   | HSBC Small Cap Equity Fund                  | 45.02    | 691        | 0.00          | 23.80   | 71.41     | 64              | 2.38              | -5.31              | 20.12                    | 24 (28)                       | Moderately High |
| 8                   | L&T Emerging Businesses Fund - Reg. Plan    | 23.05    | 5,985      | 0.00          | 24.61   | 66.46     | 83              | 2.01              | -4.63              | 19.26                    | 31 (26)                       | Moderate        |
| Hybrid - Aggressive |                                             |          |            |               |         |           |                 |                   |                    |                          |                               |                 |
| 1                   | HDFC Hybrid Equity Fund - Reg. Plan         | 54.39    | 21,076     | 57.17         | 12.47   | 7.76      | 82              | 1.77              | 9.37               | 18.97                    | 38 (69)                       | Moderately High |
| 2                   | Baroda Hybrid Equity Fund                   | 55.26    | 555        | 69.55         | 16.97   | 4.20      | 48              | 2.44              | 6.33               | 18.90                    | 39 (52)                       | Moderate        |
| 3                   | ICICI Prudential Equity & Debt Fund         | 137.01   | 23,487     | 69.87         | 6.43    | 6.42      | 115             | 1.73              | 8.75               | 17.40                    | 58 (41)                       | Moderate        |
| 4                   | UTI Hybrid Equity Fund                      | 165.25   | 4,905      | 52.99         | 19.84   | 7.40      | 76              | 1.96              | 2.24               | 15.54                    | 94 (110)                      | Moderately Low  |
| 5                   | Principal Hybrid Equity Fund                | 76.21    | 1,572      | 65.12         | 4.25    | 7.53      | 58              | 2.29              | 3.73               | 14.90                    | 113 (118)                     | Moderate        |
| 6                   | Nippon India Equity Hybrid Fund             | 54.25    | 9,353      | 71.95         | 2.08    | 4.62      | 52              | 1.76              | 5.07               | 14.76                    | 116 (122)                     | Moderate        |
| 7                   | L&T Hybrid Equity Fund - Reg. Plan          | 26.87    | 8,220      | 66.15         | 16.97   | 3.83      | 77              | 1.83              | 7.96               | 13.59                    | 138 (190)                     | Moderate        |
| 8                   | LIC MF Equity Hybrid Fund                   | 107.91   | 373        | 62.56         | 13.19   | 3.28      | 52              | 2.53              | 16.45              | 12.82                    | 175 (190)                     | Moderate        |
| 9                   | Sundaram Equity Hybrid Fund                 | 94.95    | 1,764      | 59.69         | 18.85   | 2.66      | 59              | 2.61              | 13.78              | 12.79                    | 176 (209)                     | Moderately High |
| 10                  | Mirae Asset Hybrid Equity Fund              | 15.33    | 2,590      | 61.55         | 7.68    | 2.17      | 61              | 1.98              | 13.31              | 12.72                    | 180 (142)                     | Moderately Low  |
| 11                  | HSBC Equity Hybrid Fund                     | 11.14    | 650        | 63.09         | 15.60   | 3.58      | 44              | 2.44              | 10.55              | 12.33                    | 202 (281)                     | Moderately Low  |
| 12                  | Kotak Equity Hybrid Fund - Reg. Plan        | 26.07    | 1,442      | 52.82         | 15.45   | 12.08     | 55              | 2.18              | 16.56              | 12.33                    | 202 ()                        | Moderately High |
| 13                  | Franklin India Equity Hybrid Fund           | 122.95   | 1,846      | 62.29         | 7.93    | 1.54      | 40              | 2.14              | 10.02              | 12.17                    | 218 (249)                     | Moderate        |
| Equity - Multi Cap  |                                             |          |            |               |         |           |                 |                   |                    |                          |                               |                 |
| 1                   | Parag Parikh Long Term Equity Fund          | 26.41    | 2,205      | 43.02         | 9.44    | 12.91     | 23              | 2.07              | 13.99              | 20.28                    | 21 (53)                       | Moderate        |
| 2                   | ICICI Prudential Multicap Fund              | 295.63   | 4,253      | 70.64         | 13.62   | 10.42     | 77              | 2.15              | 7.57               | 18.52                    | 41 (34)                       | Moderately Low  |
| 3                   | Franklin India Equity Fund                  | 580.48   | 10,762     | 74.75         | 13.47   | 6.18      | 55              | 1.80              | 5.59               | 16.13                    | 80 (121)                      | Moderately High |
| 4                   | Nippon India Multi Cap Fund                 | 96.63    | 10,021     | 52.81         | 26.73   | 19.08     | 48              | 1.84              | 8.29               | 15.73                    | 92 (76)                       | Moderately High |
| 5                   | Baroda Multi Cap Fund                       | 99.95    | 791        | 71.34         | 23.95   | 1.67      | 42              | 2.54              | 11.76              | 15.42                    | 96 (130)                      | Moderate        |
| 6                   | HDFC Equity Fund - Reg. Plan                | 667.67   | 22,491     | 89.16         | 6.15    | 4.39      | 46              | 1.71              | 8.98               | 14.74                    | 118 (75)                      | Moderately High |
| 7                   | SBI Magnum Multi Cap Fund                   | 50.69    | 8,073      | 64.55         | 18.24   | 14.82     | 55              | 1.81              | 16.41              | 14.42                    | 124 (180)                     | Moderately High |
| 8                   | L&T Equity Fund - Reg. Plan                 | 83.01    | 2,643      | 73.70         | 18.06   | 7.27      | 61              | 2.12              | 7.06               | 14.38                    | 127 (165)                     | Moderate        |
| 9                   | Principal Multi Cap Growth Fund             | 140.24   | 847        | 75.81         | 11.28   | 7.14      | 51              | 2.36              | 4.05               | 12.98                    | 168 (160)                     | Moderately Low  |
| 10                  | Invesco India Multicap Fund                 | 47.89    | 905        | 40.39         | 29.31   | 25.34     | 40              | 2.39              | 5.72               | 12.87                    | 172 (250)                     | Moderately High |
| 11                  | IDFC Focused Equity Fund                    | 37.17    | 1,489      | 55.98         | 21.39   | 21.00     | 29              | 2.18              | 6.29               | 12.57                    | 185 (146)                     | Moderately Low  |
| 12                  | ITI Multi Cap Fund                          | 11.12    | 40         | 66.99         | 13.60   | 13.63     | 63              | 2.45              | **                 | 12.46                    | 188 (185)                     | Moderate        |
| 13                  | Aditya Birla Sun Life Equity Fund           | 739.80   | 11,247     | 71.02         | 18.56   | 6.79      | 67              | 1.94              | 9.94               | 12.39                    | 194 (260)                     | Moderately High |

**For debt mutual fund investment, in percentage terms Haryana state tops with 49 per cent invested in debt mutual funds.**

| Category Rank                                               | Scheme Name                                                 | NAV (₹) | AUM (₹ Cr) | Weightage (%) |         |           | No of Companies | Expense Ratio (%) | Return 1 Years (%) | Expected 1 yr return (%) | DSIJ Current Rank (05 Nov 19) | Risk            |
|-------------------------------------------------------------|-------------------------------------------------------------|---------|------------|---------------|---------|-----------|-----------------|-------------------|--------------------|--------------------------|-------------------------------|-----------------|
|                                                             |                                                             |         |            | Large Cap     | Mid Cap | Small Cap |                 |                   |                    |                          |                               |                 |
| 14                                                          | Tata Multicap Fund                                          | 11.22   | 1,679      | 76.05         | 14.48   | 5.18      | 35              | 2.17              | 15.07              | 12.19                    | 215 (258)                     | Moderate        |
| <b>Equity - Value/Contra</b>                                |                                                             |         |            |               |         |           |                 |                   |                    |                          |                               |                 |
| 1                                                           | IDFC Sterling Value Fund                                    | 47.24   | 3,031      | 18.00         | 35.87   | 42.34     | 78              | 2.09              | -3.36              | 26.22                    | 6 (8)                         | Moderately High |
| 2                                                           | Aditya Birla Sun Life Pure Value Fund                       | 47.41   | 4,119      | 41.03         | 19.27   | 33.45     | 74              | 2.19              | -7.18              | 24.40                    | 7 (9)                         | Moderate        |
| 3                                                           | HDFC Capital Builder Value Fund - Reg. Plan                 | 283.12  | 4,455      | 67.92         | 7.46    | 22.34     | 57              | 2.03              | 3.86               | 23.38                    | 8 (14)                        | Moderately High |
| 4                                                           | Templeton India Value Fund                                  | 241.68  | 495        | 63.23         | 17.04   | 13.33     | 42              | 2.56              | 3.75               | 20.94                    | 16 (18)                       | Moderately High |
| 5                                                           | Quantum Long Term Equity Value Fund - Reg. Plan             | 53.07   | 902        | 73.34         | 11.73   | 1.49      | 26              | 1.78              | 0.83               | 20.02                    | 25 (23)                       | Moderately Low  |
| 6                                                           | IDBI Long Term Value Fund                                   | 10.36   | 146        | 53.84         | 23.51   | 14.17     | 51              | 2.63              | 3.60               | 19.20                    | 33 (36)                       | Moderately High |
| 7                                                           | ICICI Prudential Value Discovery Fund                       | 142.29  | 15,219     | 75.67         | 14.54   | 3.13      | 47              | 1.88              | 0.12               | 17.79                    | 52 (42)                       | Moderately High |
| <b>Equity - ELSS</b>                                        |                                                             |         |            |               |         |           |                 |                   |                    |                          |                               |                 |
| 1                                                           | Quantum Tax Saving Fund - Reg. Plan                         | 52.57   | 75         | 73.15         | 11.85   | 1.44      | 26              | 1.78              | 0.78               | 19.98                    | 26 (24)                       | Moderately Low  |
| 2                                                           | IDFC Tax Advantage (ELSS) Fund                              | 54.24   | 1,994      | 48.72         | 17.28   | 29.16     | 72              | 2.14              | 3.79               | 17.69                    | 54 (70)                       | Moderately High |
| 3                                                           | ICICI Prudential Long Term Equity Fund                      | 384.39  | 6,161      | 71.39         | 9.85    | 13.15     | 57              | 2.14              | 10.59              | 15.76                    | 90 (74)                       | Moderate        |
| 4                                                           | HSBC Tax Saver Equity Fund                                  | 37.14   | 152        | 70.07         | 18.01   | 10.25     | 36              | 2.51              | 10.29              | 15.31                    | 102 (173)                     | Moderately High |
| 5                                                           | HDFC TaxSaver - Reg. Plan                                   | 515.97  | 7,131      | 85.98         | 8.18    | 4.17      | 46              | 1.98              | 5.07               | 15.17                    | 109 (116)                     | Moderately High |
| 6                                                           | Principal Tax Savings Fund                                  | 204.03  | 389        | 68.61         | 11.28   | 14.97     | 56              | 2.54              | 3.55               | 15.05                    | 110 (105)                     | Moderate        |
| 7                                                           | Tata India Tax Savings Fund - Reg. Plan                     | 18.87   | 1,919      | 78.68         | 11.67   | 6.18      | 37              | 2.11              | 17.21              | 14.88                    | 114 (97)                      | Moderate        |
| 8                                                           | UTI Long Term Equity Fund                                   | 88.91   | 1,200      | 63.61         | 25.86   | 8.43      | 69              | 2.51              | 10.14              | 14.75                    | 117 (152)                     | Moderately High |
| 9                                                           | Sundaram Diversified Equity Fund                            | 102.00  | 2,569      | 62.97         | 21.77   | 10.97     | 51              | 2.09              | 9.23               | 14.17                    | 129 (181)                     | Moderate        |
| 10                                                          | BNP Paribas Long Term Equity Fund                           | 40.48   | 471        | 69.61         | 20.47   | 6.32      | 42              | 2.41              | 18.69              | 14.17                    | 129 (220)                     | Moderate        |
| 11                                                          | SBI Magnum Tax Gain Scheme 93                               | 143.57  | 7,020      | 75.08         | 11.28   | 10.65     | 62              | 1.83              | 8.52               | 13.87                    | 134 (168)                     | Moderate        |
| 12                                                          | L&T Tax Advantage Fund - Reg. Plan                          | 54.71   | 3,284      | 61.96         | 24.79   | 11.14     | 61              | 2.04              | 4.22               | 13.57                    | 139 (170)                     | Moderate        |
| 13                                                          | Mirae Asset Tax Saver Fund                                  | 18.57   | 2,465      | 75.04         | 17.53   | 7.12      | 59              | 1.86              | 15.97              | 13.43                    | 144 (124)                     | Moderately High |
| 14                                                          | PGIM India Long Term Equity Fund                            | 14.80   | 353        | 81.55         | 5.56    | 6.76      | 42              | 2.41              | 13.15              | 13.35                    | 147 (172)                     | Moderately Low  |
| 15                                                          | Franklin India Taxshield                                    | 572.32  | 3,985      | 75.36         | 11.08   | 4.37      | 49              | 1.91              | 8.66               | 12.45                    | 189 (222)                     | Moderately Low  |
| <b>Hybrid - Equity Savings</b>                              |                                                             |         |            |               |         |           |                 |                   |                    |                          |                               |                 |
| 1                                                           | UTI Equity Savings Fund                                     | 10.33   | 276        | 66.72         | 10.12   | 0.53      | 53              | 1.51              | 5.03               | 16.60                    | 70 (71)                       | Moderately Low  |
| 2                                                           | DSP Equity Savings Fund                                     | 13.05   | 1,054      | 58.32         | 16.46   | 4.56      | 95              | 2.17              | 8.66               | 12.57                    | 185 (174)                     | Moderately Low  |
| 3                                                           | HDFC Equity Savings Fund - Reg. Plan                        | 37.29   | 4,823      | 71.03         | 7.30    | 4.92      | 112             | 1.94              | 6.44               | 12.43                    | 191 (169)                     | Moderately Low  |
| 4                                                           | Sundaram Equity Savings Fund                                | 10.68   | 142        | 63.86         | 5.03    | 0.00      | 44              | 2.39              | **                 | 12.23                    | 211 (199)                     | Low             |
| 5                                                           | Nippon India Equity Savings Fund                            | 11.77   | 1,011      | 63.21         | 4.87    | 3.92      | 48              | 2.28              | -4.30              | 11.66                    | 252 (192)                     | Moderately Low  |
| 6                                                           | Baroda Equity Savings Fund                                  | 10.31   | 460        | 77.83         | 1.96    | 0.00      | 47              | 2.02              | 0.00               | 11.58                    | 255 (155)                     | Low             |
| 7                                                           | L&T Equity Savings Fund - Reg. Plan                         | 17.72   | 132        | 54.01         | 16.00   | 7.95      | 67              | 1.59              | 4.13               | 10.92                    | 278 (281)                     | Moderately Low  |
| 8                                                           | Aditya Birla Sun Life Equity Savings Fund                   | 13.96   | 791        | 38.45         | 29.00   | 5.41      | 54              | 2.43              | 9.49               | 10.25                    | 293 (295)                     | Moderately Low  |
| 9                                                           | ICICI Prudential Equity Savings Fund                        | 14.47   | 1,502      | 63.71         | 9.16    | 2.34      | 54              | 1.34              | 10.46              | 10.10                    | 300 (255)                     | Low             |
| <b>Hybrid - Dynamic Asset Allocation/Balanced Advantage</b> |                                                             |         |            |               |         |           |                 |                   |                    |                          |                               |                 |
| 1                                                           | HDFC Balanced Advantage Fund - Reg. Plan                    | 200.24  | 42,313     | 79.14         | 7.57    | 5.77      | 80              | 1.67              | 8.99               | 16.93                    | 64 (33)                       | Moderate        |
| 2                                                           | Nippon India Balanced Advantage Fund                        | 92.65   | 2,406      | 48.26         | 20.02   | 2.86      | 62              | 2.13              | 9.20               | 13.07                    | 163 (189)                     | Moderately Low  |
| 3                                                           | Baroda Dynamic Equity Fund                                  | 11.07   | 403        | 61.71         | 9.74    | 0.51      | 41              | 2.47              | **                 | 12.73                    | 178 (171)                     | Moderately Low  |
| 4                                                           | Tata Balanced Advantage Fund                                | 10.70   | 1,020      | 61.77         | 8.57    | 0.43      | 59              | 2.29              | **                 | 11.71                    | 250 (250)                     | Moderately Low  |
| 5                                                           | L&T Balanced Advantage Fund                                 | 24.99   | 612        | 58.57         | 10.87   | 1.79      | 37              | 2.50              | 8.06               | 11.29                    | 264 (267)                     | Low             |
| 6                                                           | Kotak Balanced Advantage Fund                               | 11.08   | 2,972      | 59.05         | 9.55    | 3.76      | 119             | 2.06              | 13.73              | 11.17                    | 268 (226)                     | Moderately Low  |
| <b>Solution Oriented</b>                                    |                                                             |         |            |               |         |           |                 |                   |                    |                          |                               |                 |
| 1                                                           | HDFC Retire. Savings Fund - Equity - Reg. Plan              | 17.13   | 773        | 45.80         | 12.74   | 27.00     | 59              | 2.36              | 8.12               | 16.90                    | 65 (104)                      | Moderately High |
| 2                                                           | HDFC Childrens Gift Fund - Reg. Plan                        | 122.99  | 2,909      | 49.27         | 13.09   | 12.17     | 64              | 2.13              | 9.18               | 16.01                    | 83 (120)                      | Moderately High |
| 3                                                           | HDFC Retire. Savings Fund - Hybrid Equity - Reg. Plan 16.99 | 334     | 53.05      | 9.12          | 23.27   |           | 57              | 2.74              | 9.39               | 15.75                    | 91 (133)                      | Moderately High |
| 4                                                           | Nippon India Retire. Fund - Wealth Creation Scheme 13.31    | 1,585   | 76.74      | 4.20          | 11.85   |           | 56              | 2.01              | 7.24               | 14.73                    | 119 (135)                     | Moderately High |
| 5                                                           | ICICI Prudential Retire. Fund - Hybrid Aggressive 10.48     | 78      | 73.05      | 4.87          | 0.00    |           | 24              | 2.37              | **                 | 13.42                    | 145 (163)                     | Moderately Low  |
| 6                                                           | ICICI Prudential Child Care - Gift Fund 140.06              | 622     | 66.53      | 9.09          | 1.86    |           | 25              | 2.48              | 5.99               | 12.92                    | 169 (178)                     | Moderate        |
| 7                                                           | ICICI Prudential Retire. Fund - Pure Equity 10.44           | 57      | 76.22      | 4.62          | 0.62    |           | 26              | 2.57              | **                 | 12.03                    | 235 (179)                     | Moderately Low  |
| <b>Hybrid - Multi Asset Allocation</b>                      |                                                             |         |            |               |         |           |                 |                   |                    |                          |                               |                 |
| 1                                                           | ICICI Prudential Multi Asset Fund                           | 272.36  | 11,156     | 60.50         | 7.50    | 5.70      | 73              | 1.90              | 7.20               | 15.88                    | 88 (81)                       | Low             |
| <b>Equity - Dividend Yield</b>                              |                                                             |         |            |               |         |           |                 |                   |                    |                          |                               |                 |
| 1                                                           | ICICI Prudential Dividend Yield Equity Fund                 | 16.08   | 171        | 51.65         | 13.72   | 24.82     | 37              | 2.67              | -0.06              | 21.88                    | 13 (15)                       | Moderately Low  |
| 2                                                           | Templeton India Equity Income Fund                          | 46.23   | 901        | 38.02         | 17.52   | 13.81     | 38              | 2.40              | 7.97               | 17.36                    | 60 (58)                       | Moderately Low  |
| 3                                                           | UTI Dividend Yield Fund                                     | 66.95   | 2,400      | 71.52         | 17.00   | 7.74      | 52              | 2.19              | 7.53               | 14.42                    | 124 (123)                     | Low             |

All the NAV figures are for date Nov 05, 2019. Trailing returns are also calculated for the same date. AUM, weightage of a stocks, number of companies and expense ratio are for the period ending Sept. 2019. All the raw data is provided by Dion Global Solutions Ltd.