

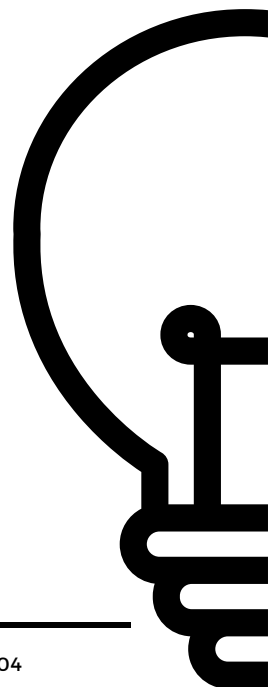


INDIAN MARKET OUTLOOK

Indian equity market ended the week on a muted note with benchmark indices Sensex and Nifty registering marginal gains of 0.2% each WoW. Nifty hit an all-time high level of 22,793.9 during the week. Global stock markets moved higher after the US Federal Reserve provided interest rate guidance that was less hawkish-than-expected. This, combined with positive corporate earnings releases and economic data, boosted investor confidence. The number of Americans filing new claims for unemployment benefits held steady at lower levels last week. The US Fed kept the benchmark interest rates unchanged but did acknowledge its disappointment over the "lack of further progress" in pushing inflation down to its 2% target. Following the announcement from the US Federal Reserve, expectations of an interest rate cut have been pushed back to November this year. With interest rates likely to stay higher for a longer period and bond yields remaining elevated, hence one might may continue to see foreign players on the sell side. Back into the Indian market, manufacturing PMI for Apr'24 stood at 58.8, down slightly from its 16-year high of 59.1 in Mar'24. The index of eight core industries increased 5.2% YoY in Mar'24 led by 10.6%/8.7%/8.0% YoY growth in production of Cement/ Coal/Electricity generation respectively. Next week, Indian market will continue to focus on the earnings season while stock specific action will continue. On the data front, India services PMI for Apr'24, industrial and manufacturing production for Mar'24 will also be in radar. On the technical front Nifty's recent movement in a rising channel is marked by volatility. Price movements and technical indicators lack reliability on both sides - up and down swings in the channel. The VIX's sharp rise from 9 to above 15 reflects heightened uncertainty. Losing momentum and relative strength across sectors further highlights a fragile market.

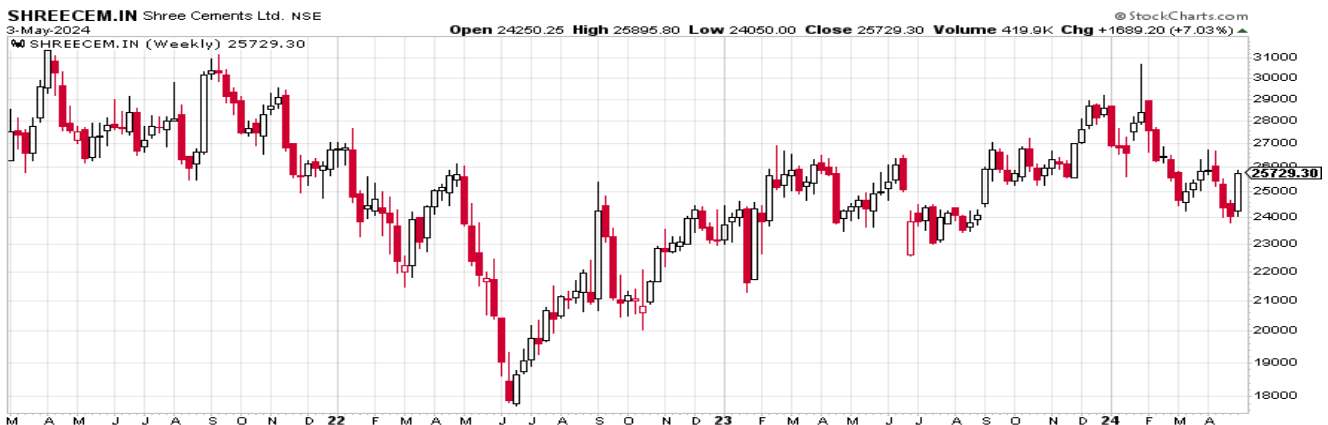
TECHNO-FUNDA IDEAS

- SHREECEM: Tgt- 29500
- BLUEDART: Tgt- 7750



TECHNO FUNDA

Shree Cement Ltd.



- Shree Cement has been consistent in capacity expansion (mostly through organic routes), with a capacity CAGR of ~12% over FY14-24. The company plans to increase its grinding capacity organically at a similar CAGR over the next 3 years. Most of these expansions will focus on its existing markets. Company is the one of the lowest-cost producers in the cement industry. Now, it is also focusing on improving brand equity by enhancing consumer pull for its products in the market, and increasing premium product share.
- Company has also revamped its brand strategy and launched 'Bangur' as the master brand for all product categories across markets. This was implemented with a new brand identity through a new logo and modern packing designs. A new multi-media advertising campaign has been launched across television, outdoor, print, digital, and retail touchpoints.

CMP: Rs 25746
Target: Rs. 29500(+14.6%)

The share price of Shree Cement has bounced off key support at 50% retracement of 1.5 year old up move (17865-30737), signalling resumption of upmove fresh entry. The key observation is that the stock has been holding above its 50 day EMA signalling inherent strength and overall positive structure. Hence one can expect the stock to maintain positive bias and head higher towards 29500 levels as it is the 123.6% external retracement of the recent decline (30737-23780). The daily 14 periods RSI is rebounding taking support near its previous lows thus validates positive bias.

TECHNO FUNDA

Blue Dart Express Ltd.



- Blue Dart Express reported improved 4QFY24 performance due to increase in demand. The company has witnessed strong growth owing to heightened business activity from key industry verticals. With addition of network and capacities, the growth in volumes in picking up additional momentum. As per the management, the company has introduced innovative shipping platforms and forged strategic partnerships to further enhance the operations.
- These efforts signify the company's commitment to improving customer experience and strengthening market position. The company is optimistic about the opportunities that lie ahead and is focusing on offering expedited deliveries across the country. Revenue during the quarter increased by 8.7% YoY, while EBITDA grew by 13.4% YoY. EBITDA margin during the quarter improved by 70 bps YoY at 17.1%. Net profit during the quarter grew by 12% YoY. The volumes have continued to grow with 9.5% growth in shipments and 4.4% growth in weights during the FY24.

CMP: Rs. 6821
Target : Rs. 7750(+13.6%)

The stock has recently rebounded taking support at the lower band of the rising channel and the 20 days EMA (currently at 6186) thus provides fresh entry opportunity. One can expect the stock to maintain positive bias head towards 7750 levels in the coming weeks as it is the 50% retracement of the decline since Oct'22 (9640-5486). Among the oscillators the daily 14 periods RSI has rebounded from its previous low of Dec'23 and has generated bullish crossover above its nine period average thus validates positive bias.

GLOBAL INDICES

Indices	Closing*	Return(%)				
		1 W	1 M	3 M	6 M	1 Y
Dow Jones	38225.7	0.4	(2.3)	(1.1)	12.2	14.4
Nasdaq	15841.0	1.5	(2.7)	1.4	17.5	31.7
FTSE 100	8206.4	0.8	3.4	7.8	10.6	5.4
CAC 40	7963.0	(0.7)	(2.3)	4.9	13.0	7.6
DAX	17984.4	0.4	(2.1)	6.3	18.4	13.7
Hang Seng	18475.9	6.9	10.5	18.9	4.6	(6.2)
Nikkei 225	38236.1	(0.6)	(3.1)	5.7	19.7	31.1
Shanghai Comp.	3104.8	2.7	0.9	12.1	2.7	(6.6)
Straits Times	3292.9	0.2	2.2	3.6	4.7	0.9
Korea KOSPI	2676.6	1.8	(1.1)	2.3	13.0	7.0
Taiwan	20330.3	2.4	(0.0)	12.6	23.2	30.7
Brazil IBOVESPA	127122.3	1.9	(0.2)	(0.0)	7.6	24.9
Russia MOEX	3431.4	(0.5)	1.1	6.4	6.9	35.5
Argentina MERVAL	1369674.0	13.9	12.9	4.1	114.9	374.2
Mexico IPC	56677.1	0.4	(1.4)	(2.7)	10.6	3.1
Nifty	22475.9	(0.4)	0.2	2.8	16.9	24.2
Sensex	73915.2	(0.6)	0.1	2.5	14.8	20.8

* As on May 03, 2024 except American and European Indices are as on May 02, 2024



The Index consolidate near the 37,800 – 38,000 area and underwent a classical bounce back from it. The index now seems to be catching the upside trend hence it might target psychological level of 39000 in next few trading sessions. On the other hand if the index continues the bearish movement, it will target the level around 37,000 and the daily SMA 200. Sustained close below the level of 38000 can defer the bullish setup and lower target of 37500 followed by 37000 can be seen.

DOW JONES CHART

MSCI EMERGING MARKETS

The Index continues to face resistance near the level of 1050 for the past few trading weeks in a row. Inability to scale above the 1050 mark would outline a bearish triple top formation in the Index and lower levels of 925-900 might be seen in near term. On the oscillator front too the 14-period RSI is quoting at 50 level mark indicating potential remains of an upside move. Overall in the forthcoming week the Index is expected to witness a range bound trading action amidst the narrow range of 990(50 WMA)-1050. Sustained close above 1050 can pull the Index towards the 200 WMA at 1106 in near term.





GLOBAL UPDATES

USA

- Reflecting a decrease in spending on private construction, the Commerce Department released a report showing U.S. construction spending unexpectedly edged slightly lower in the month of March.
- New orders for U.S. manufactured goods surged in line with economist estimates in the month of March, according to a report released by the Commerce Department.

Europe

- Italy's manufacturing sector returned to contraction territory in April after a slight expansion in the previous month, survey results from S&P Global showed.
- UK house prices declined unexpectedly in April, reflecting affordability pressures amid rising longer term interest rates, data published by the Nationwide Building Society revealed.

Asia

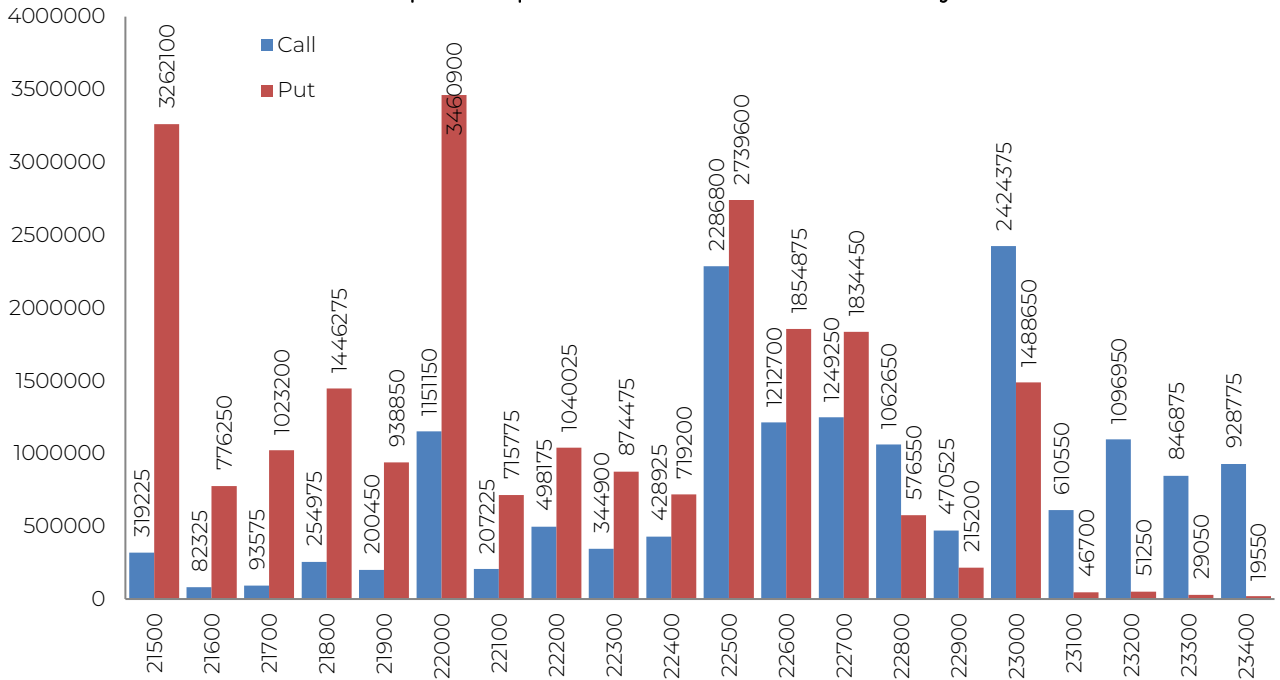
- Hong Kong's economy expanded at a slower pace in the three months ending March, the advance estimates from the Census and Statistics Department showed.
- The manufacturing sector in Malaysia continued to contract in April, albeit at a slower pace, the latest survey from S&P Global revealed with a manufacturing PMI score of 49.0.



Nifty during the week registered fresh ATH but selling pressure emerged from higher levels to end the week forming a bearish Doji candle formation. Talking about levels, the zone of 22200-22250 is likely to act as crucial support for the index. Any sustainable move below the level of 22200 will lead to extension of correction upto the level of 22000-21900 in short term. While, on the upside, the resistance has shifted to the zone of 22700-22750 level. Any sustainable move above the level of 22750 will lead to resume its northward journey towards 22900-23000 level.

NIFTY CHART

Call -Put Options Open Interests Distributions for May'24 Contract



NIFTY OPTIONS OPEN INTERESTS DISTRIBUTIONS



Index traded volatile during the week and eventually settled with a gain of 1.50 though profit taking in the vicinity of psychological mark of 50000 as relentless gain for the past few trading session led prices to overbought trajectory and corrective decline seems inevitable. Hereon one can expect the Index to undergo healthy retracement wherein the level of 48000 to act as a strong support as it coincides with the 20-day ema followed by 50% retracement of past six session gains. Overall positive stance in Index remains with target of 51000 relatively outperforming the benchmark.

BANK NIFTY CHART

Indices	Closing*	Return(%)				
		1 W	1 M	3 M	6 M	1 Y
S&P BSE 500	33088.7	0.5	1.6	5.1	22.9	36.1
S&P BSE IT	33895.5	(1.4)	(5.6)	(10.9)	8.2	22.8
S&P BSE FMCG	19607.7	(0.0)	1.1	(1.5)	4.6	13.0
S&P BSE Capital Goods	62696.3	(0.9)	0.3	11.8	35.6	69.5
S&P BSE Consumer Durables	54878.9	1.3	3.4	9.6	21.1	42.1
S&P BSE Healthcare	35585.0	0.9	0.4	5.3	28.2	54.4
S&P BSE PSU	20430.9	3.5	7.0	13.9	63.5	98.2
S&P BSE Bankex	55440.3	0.8	3.0	6.7	13.2	13.2
S&P BSE Auto	51361.2	2.2	4.1	15.9	40.9	68.1
S&P BSE Metal	31852.1	1.4	7.8	16.8	42.4	56.4
S&P BSE Oil & Gas	29150.1	1.0	2.9	7.9	55.8	58.8
S&P BSE Midcap	42413.2	2.8	4.3	9.0	33.6	64.6
S&P BSE Smallcap	47196.4	0.2	3.6	2.9	25.6	61.9
S&P BSE Realty	7554.7	(0.2)	3.5	11.9	48.0	111.6
S&P BSE Finance	10794.8	1.7	2.7	5.8	14.7	20.0
S&P BSE Energy	12416.3	0.6	1.8	6.3	47.7	57.5
S&P BSE Telecom	2661.0	(1.7)	3.2	12.3	28.8	69.0
S&P BSE Infra	611.7	2.8	3.7	6.9	61.4	101.2

* As on May 03, 2024

SECTOR PERFORMANCE



INDIAN ECONOMY NEWS

Exports of high-quality basmati rice from India grew by 22 per cent to \$5.2 billion during April 2023-February 2024, amid robust demand, primarily from West Asia. (BS)

Finance Minister Nirmala Sitharaman said on Monday that India becoming the third-biggest economy is not an arithmetic inevitability but requires efforts and a visionary leader to accomplish it. (BS)

India Inc is likely to log 4-6 per cent revenue growth in the January-March quarter of 2023-24, marking the slowest quarterly growth since recovery from the Covid-19 pandemic which began in September 2021, said a Crisil report. (BS)

Oil marketing companies cut prices of commercial LPG gas cylinders by Rs 19 with immediate effect from May 1. (BS)

India has cut its windfall tax on petroleum crude to 8,400 Indian rupees (\$100.66) a metric ton from 9,600 rupees with effect from May 1, the government said on Tuesday. (BS)

The Group of Seven (G7) developed economies, in the recent meeting of its Climate, Energy, and Environment Ministerial, has decided to phase out unabated coal during the first half of the 2030s. (BS)

CORPORATE NEWS

The Department of Public Enterprises has granted Navratna status to Indian Renewable Energy Development Agency.

Mahindra & Mahindra has launched XUV 3XO, starting at Rs 7.49 lakh. Bookings for the XUV 3XO will open from May 15 and deliveries will begin from May 26.

Techno Electric & Engineering announced new orders totalling Rs 4,063 crore from domestic entities including Power Grid Corporation of India, Adani Transmission, and others for various substation establishment and smart meter installation projects, to be executed over 24-36 months.

Jindal Stainless has announced a three-pronged investment strategy worth Rs 5,400 crore as part of its expansion plan.

Vedanta is looking to invest \$20 billion in India across all its business over the next four years, its Chairman Anil Agarwal said. The investments, would be focused into the glass and semiconductors business, electronics, among other businesses.

DCX Systems has entered into a supply and services agreement with Israel Aerospace India Services Private Limited.

MAJOR BULK DEALS

29.04.24

- Protean : Iifl Special Opportunities Fund Series 7 Sell 1000000 Shares @ Rs. 1221.92

30.04.24

- Sbc Finance Limited : Sbi Mutual Fund Buy 19318181 Shares @ Rs. 88; Custody Bank Of Japan Ltd Re Rb Amundi India Small Cap Equity Mother Fund Buy 11363636 Shares @ Rs. 88; Morgan Stanley Asia Singapore Pte Buy 6874257 Shares @ Rs. 88
- Jnk India: Kotak Mahindra Multicap Fund Buy 900000 Shares @ Rs. 649.02; Dsp Mutual Fund Buy 500000 Shares @ Rs. 621
- Nirlon : Albula Investment Fund Ltd Sell 3000000 Shares @ Rs. 430; Icici Prudential Mutual Fund Buy 3378744 Shares @ Rs. 430

01.05.24

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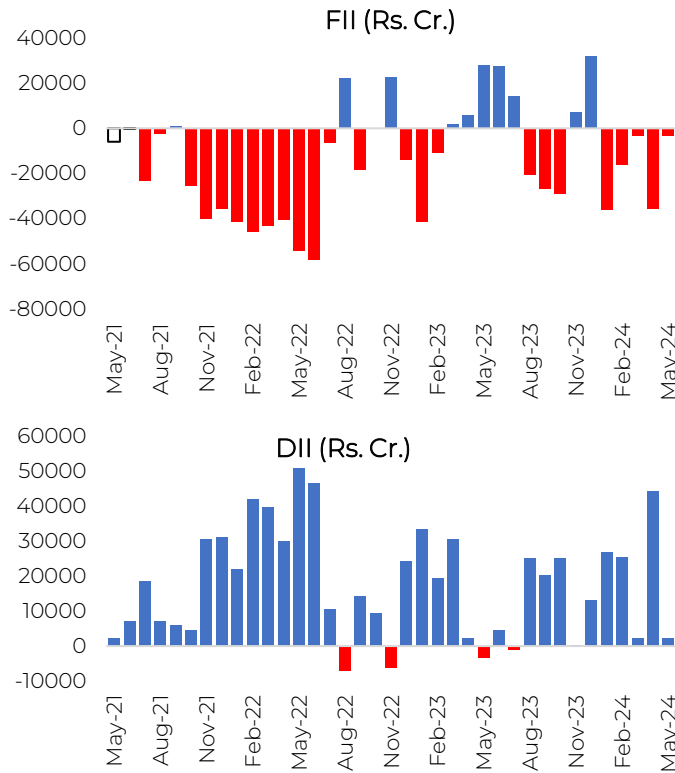
02.05.24

- Zaggle Prepa Ocean Ser L : Ventureast Proactive Fund Llc Sell 2227438 Shares @ Rs. 302; Icici Prudential Mutual Fund Buy 1158940 Shares @ Rs. 302
- Inox Green Energy Ser Ltd : Sixteenth Street Asian Gems Fund Buy 4000000 Shares @ Rs. 144.5
- Cyient : Hdfc Mutual Fund Buy 1133893 Shares @ Rs. 1800
- Cartrade : Cmdb li Sell 375000 Shares @ Rs. 710.08

03.05.24

- Yes Bank Limited : Ca Basque Investments Sell 594000000 Shares @ Rs. 24.27; Goldman Sachs (Singapore) Pte.- Odi Buy 369243945 Shares @ Rs. 24.26
- Gravita India Limited : Abudhabi Investment Authority Monsoon (Iedpasive/Emiindia) Buy 750000 Shares @ Rs. 934.4
- Grasim Industries Limited : Morgan Stanley Asia Singapore Pte Buy 319113 Shares @ Rs. 1202.05; Mirae Asset Mutual Fund Sell 300000 Shares @ Rs. 1200.58

FII & DII INVESTMENT (Rs. Cr.)



DATE	FII CASH	DII	NET
29-Apr-24	169.1	692.1	861.1
30-Apr-24	1071.9	1429.1	2501.0
1-May-24			0.0
2-May-24	-964.5	1352.4	388.0
3-May-24	-2392.0	690.5	-1701.5
Total	-2115.4	4164.1	2048.7
MTD	-3356.5	2043.0	-1313.5
YTD	-94345.7	100395.1	6049.5

F&O STOCKS TOP 10

BEST PERFORMERS

Sl. No.	Co. Name	Cl. Price	Cl. Price	Cl. Price Var(%)
		26.04.24	03.05.24	
1	RECLTD	457.0	557.8	22.1%
2	PFC	406.2	480.5	18.3%
3	CHOLAFIN	1171.7	1309.7	11.8%
4	BHEL	278.9	305.0	9.4%
5	ASHOKLEY	185.0	202.3	9.4%
6	HINDPETRO	491.1	534.1	8.8%
7	AUBANK	599.8	645.0	7.5%
8	M&M	2044.9	2193.0	7.2%
9	SHREECEM	24140.5	25746.6	6.7%
10	POWERGRID	292.3	310.9	6.4%

WORST PERFORMERS

Sl. No.	Co. Name	Cl. Price	Cl. Price	Cl. Price Var(%)
		26.04.24	03.05.24	
1	COFORGE	5251.0	4482.6	-14.6%
2	HCLTECH	1473.9	1348.1	-8.5%
3	IDFC	127.3	119.4	-6.2%
4	BSOFT	674.2	634.2	-5.9%
5	PVRINOX	1402.9	1321.2	-5.8%
6	IDEA	14.0	13.2	-5.7%
7	GMRINFRA	90.8	85.6	-5.7%
8	ABFRL	268.6	254.2	-5.4%
9	GNFC	719.5	684.8	-4.8%
10	PIIND	3771.3	3594.3	-4.7%

STOCKS 52 WEEK HIGH/LOW

WEEKLY HIGH



Sr No.	Stocks	Close Price
1	ICICI Bank	1142.1
2	State Bank Of India	831.5
3	Oil & Natural Gas Corp	286.1
4	NTPC	365.0
5	Axis Bank	1141.5
6	Power Grid Corp Of India	310.9
7	Mahindra & Mahindra	2193.0
8	Hindustan Aeronautics	3923.0
9	Siemens	5915.0
10	Tata Steel	166.5

WEEKLY LOW

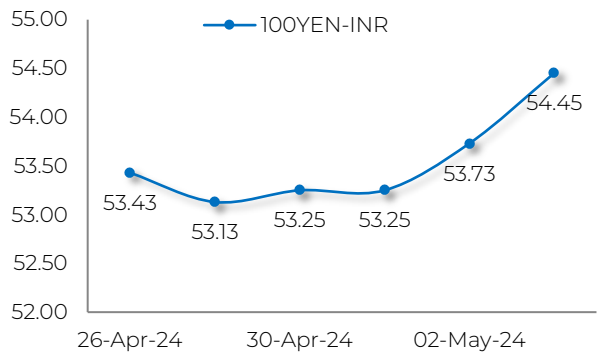
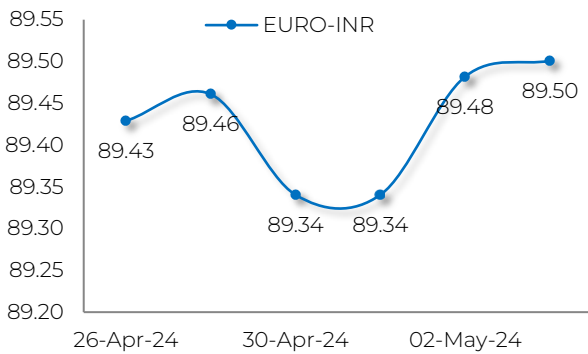
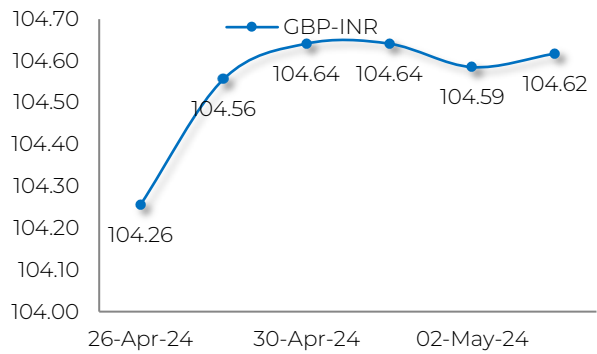
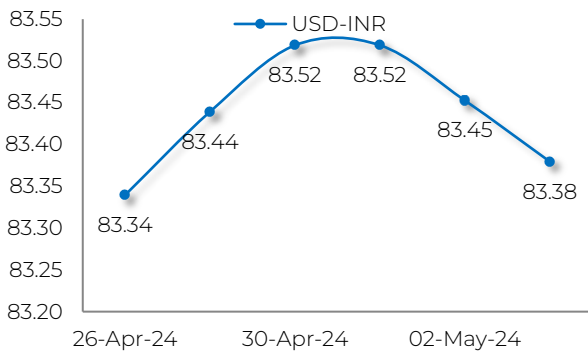


Sr No.	Stocks	Close Price
1	Go Fashion India	1045.8
2	Kotak Mahindra Bank	1546.7
3	Sheela Foam	906.5
4	Dalmia Bharat	1798.0



USDINR continues to trade amidst a narrow range as inflows into the domestic market are offsetting the impact of the firm dollar and subdued movement in Asian currencies. Dollar Index has spiked to elevated levels of 105, US 10-year yields have witnessed an uptick towards 4.57%. Technically, on the daily chart, the pair is trading above the mid-band of the Bollinger Band; now the pair is heading towards the higher band of the Bollinger Band. Moreover, the bands are widening, indicating that the volatility has expanded. If USDINR respects the support level of 82.50, the pair can rally once it crosses the resistance level of 83.60-83.70

USD INR CHART



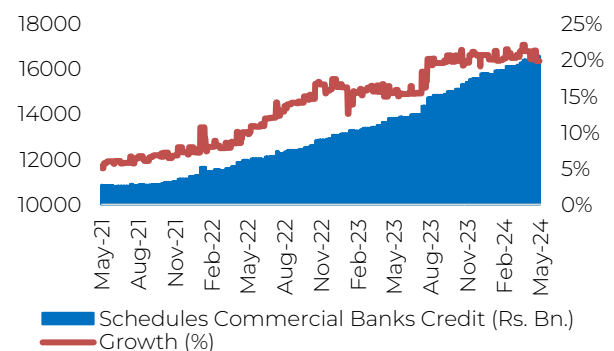
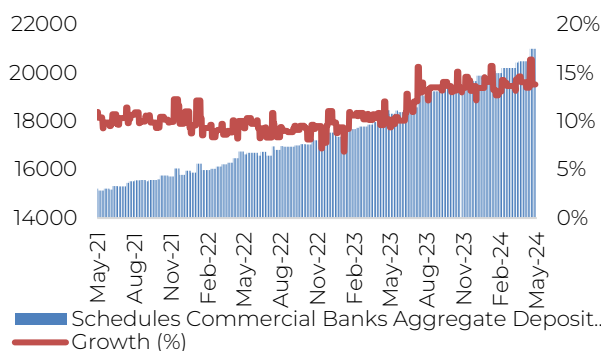
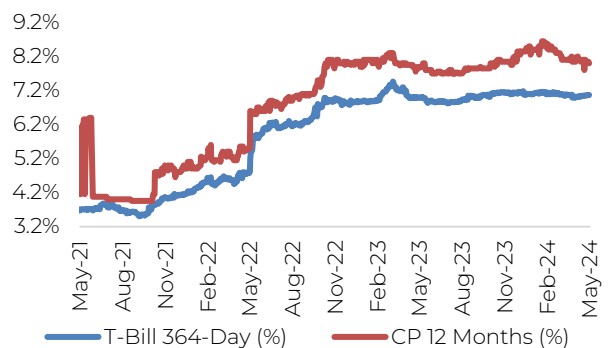
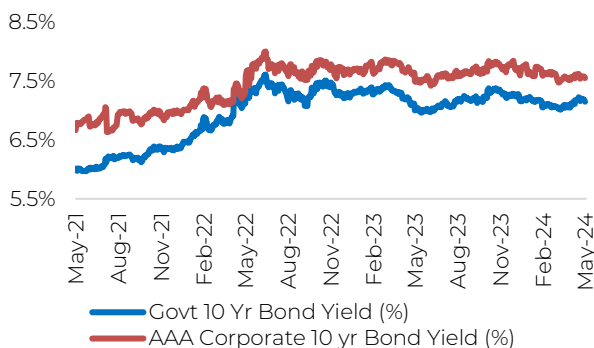
CURRENCIES VS INR

TREASURY AND MONEY MARKET

Indices	Closing*	Past Trend				
		1 W	1 M	3 M	6 M	1 Y
US Govt 10 Year Bond Yield	4.6%	4.7%	4.3%	4.0%	4.6%	3.3%
LIBOR USD 12 Month	6.0%	5.9%	5.7%	5.2%	5.5%	3.6%
India Govt 30 Year Bond Yield	7.2%	7.3%	7.2%	7.2%	7.5%	7.2%
India Govt 10 Year Bond Yield	7.2%	7.2%	7.1%	7.1%	7.3%	7.0%
India Govt 5 Year Bond Yield	7.2%	7.2%	7.1%	7.0%	7.3%	6.9%
India Govt 1 Year Bond Yield	7.1%	7.1%	7.1%	6.8%	7.4%	6.3%
India T-Bill 12 Month	7.1%	7.1%	7.0%	7.1%	7.1%	7.0%
India T-Bill 3 Month	7.0%	6.9%	6.8%	7.0%	6.9%	6.9%
India T-Bill 1 Month	6.8%	6.7%	6.6%	6.7%	6.7%	6.6%
India AAA Corporate 10 Year Bond Yield	7.6%	7.6%	7.6%	7.6%	7.8%	7.6%
India RBI Repo Rate	6.5%	6.5%	6.5%	6.5%	6.5%	6.5%
India RBI Reverse Repo Rate	3.4%	3.4%	3.4%	3.4%	3.4%	3.4%
India RBI Marginal Standing Facility	6.8%	6.8%	6.8%	6.8%	6.8%	6.8%
India Indicative Call Rate	5.9%	6.5%	6.5%	5.8%	5.6%	6.5%

* As on May 03, 2024

BANKING UPDATES



PRECIOUS METALS AND AGRI COMMODITIES

Indices	Closing*	Return(%)				
		1 W	1 M	3 M	6 M	1 Y
Precious Metal						
Gold (USD per Oz)	2300.5	(1.6)	0.0	13.6	15.4	12.8
Silver Spot (USD/Oz)	26.5	(2.4)	(2.3)	18.7	14.3	3.8
MCX Gold (Rs. per 10g)	70651.0	(0.8)	1.3	11.9	15.8	15.9
MCX Silver (Rs./Kg.)	79957.0	(0.9)	1.2	12.3	10.7	6.0
Agri Commodities						
Mentha Oil (Rs./Kg.)	1013.7	(0.9)	(1.2)	0.4	(6.8)	(11.4)
Palm Oil (Rs./10 Kg.)	871.5	(1.6)	(8.6)	9.6	11.9	(0.4)
Ethanol (USD/Gal.)	2.2	0.0	0.0	0.0	0.0	0.0
NCDEX Cotton (Rs./bale (500 lb))	27516.3	(1.2)	(5.6)	3.6	0.7	(7.1)
Rubber Kottayam (Rs./100 Kg.)	17925.0	N/A	(3.1)	8.6	18.7	16.2
Sugar M30 (Rs./Quintal)	3161.0	0.0	(4.4)	(5.0)	(1.7)	(8.4)
Copra at Cochin (Rs./Quintal)	10550.0	6.1	14.4	5.4	(7.9)	(18.8)
Barley (Rs./Quintal)	2033.0	N/A	2.4	1.7	1.7	N/A

* As on May 03, 2024

METAL AND ENERGY

Indices	Closing*	Return(%)				
		1 W	1 M	3 M	6 M	1 Y
Non Ferrous Metal						
LME Aluminum (USD/MT)	2493.2	(1.7)	6.6	13.5	13.1	5.3
LME Copper (USD/MT)	9642.5	(1.0)	8.5	15.1	19.6	13.6
LME Zinc (USD/MT)	2860.3	0.9	17.7	17.2	16.0	9.5
LME Nickel (USD/MT)	18465.0	(2.8)	9.6	15.5	4.0	(26.0)
LME Lead (USD/MT)	2136.7	(1.8)	7.6	(0.4)	1.0	(1.8)
MCX Aluminum (Rs./Kg.)	232.4	(4.0)	6.2	15.2	12.2	11.7
MCX Copper (Rs./Kg.)	853.8	0.6	8.0	18.2	20.3	16.1
MCX Zinc (Rs./Kg.)	258.0	3.0	14.7	17.8	15.4	10.2
MCX Nickel (Rs./Kg.)	1616.8	0.1	13.6	16.8	5.3	(18.9)
MCX Lead (Rs./Kg.)	190.6	(0.1)	5.8	5.0	2.1	4.0
Energy						
Brent Crude (USD per Barrel)	83.7	(6.5)	(6.4)	8.2	(1.5)	15.7
WTI Crude (Nymex) (USD per Barrel)	78.9	(5.9)	(7.7)	9.1	(2.0)	15.0
Natural Gas (USD/MMBtu)	2.0	25.8	10.3	(2.4)	(42.2)	(6.5)

* As on May 03, 2024



The week gone by witnessed severe selling pressure and pulled the Index closer to its 50 WMA average at 276. On the oscillator front the Index is witnessing weakness as it turned negative after a prolonged period. However the longer term outlook continues to remain positive as in the month of February it provided a breakout of the 2-2.5 year old trendline which still remain valid. Hence downside seems limited to the extent of 275 and thereon one can expect a pullback and continue it journey higher.

CRB INDEX CHART

Crude oil prices faced hurdle near the level of \$91-90 and move lower towards the \$83-80 on growing prospects of ceasefire between Israel and Hamas and higher US crude oil inventory. Ceasefire talks in Cairo tempered the fears of wider Middle East conflict and lowered the risk premiums in the oil prices. Further, declining gasoline demand ahead of key summer driving season would also weigh on oil prices. Meanwhile, softer dollar and increasing bets of extension in OPEC output cut post 2nd quarter may limit downside.



BRENT CRUDE OIL CHART

CORPORATE ACTION

DIVIDEND

Scrip Name	Ex-Date	CMP	Div. Amt	Div Yld(%)	Scrip Name	Ex-Date	CMP	Div. Amt	Div Yld(%)
COCKERILL	06-May-24	3762.6	7.00	0.19	HINDUNILVR	14-Jun-24	2215.5	24.00	1.08
EMBASSY	06-May-24	353.2			BAJAJ-AUTO	14-Jun-24	9098.8	80.00	0.88
OFSS	07-May-24	7781.1	240.00	3.08	ADANIPTS	14-Jun-24	1320.4	6.00	0.45
HCLTECH	07-May-24	1347.8	18.00	1.34	AMBUJACEM	14-Jun-24	622.3	2.00	0.32
IRBINVIT	07-May-24	69.1			ACC	14-Jun-24	2534.2	7.50	0.30
LAURUSLABS	08-May-24	447.3	0.40	0.09	SONACOMS	14-Jun-24	610.5	1.53	0.25
GMBREW	09-May-24	769.2	7.00	0.91	ADANIENT	14-Jun-24	2993.3	1.30	0.04
MINDSPACE	09-May-24	354.5			ATGL	14-Jun-24	930.4	0.25	0.03
MAHABANK	10-May-24	68.4	1.40	2.05	EMUDHRA	20-Jun-24	735.6	1.25	0.17
GUJINTRX	10-May-24	371.2	7.00	1.89	BEPL	21-Jun-24	100.2	1.00	1.00
APTECHT	10-May-24	239.0	4.50	1.88	BAJFINANCE	21-Jun-24	6932.8	36.00	0.52
HDFCBANK	10-May-24	1518.7	19.50	1.28	SUPREMEIND	21-Jun-24	4975.8	22.00	0.44
DCBBANK	10-May-24	138.6	1.25	0.90	HDFCLIFE	21-Jun-24	565.9	2.00	0.35
UCOBANK	10-May-24	55.5	0.28	0.50	BAJAJFINSV	21-Jun-24	1627.1	1.00	0.06
RKFORGE	10-May-24	744.8	1.00	0.13	WELSPUNLIV	26-Jun-24	148.9	0.10	0.07
TRIL	10-May-24	638.5	0.20	0.03	SPLPETRO	27-Jun-24	680.3	7.00	1.03
STANCAP	13-May-24	1.9	0.01	0.53	SWARAJENG	28-Jun-24	2432.7	95.00	3.91
OMAXAUTO	14-May-24	132.3	1.00	0.76	DBOL	28-Jun-24	132.9	2.50	1.88
GRAVITA	14-May-24	949.0	5.20	0.55	NAM-INDIA	28-Jun-24	597.5	11.00	1.84
GODREJCP	14-May-24	1251.6			MAHSCOOTER	28-Jun-24	7805.2	60.00	0.77
ADORWELD	15-May-24	1368.0	18.50	1.35	BAJAJHLDNG	28-Jun-24	8237.5	21.00	0.25
APTUS	15-May-24	328.9	2.50	0.76	SYNGENE	28-Jun-24	678.7	1.25	0.18
COFORGE	15-May-24	4481.8	19.00	0.42	MPHASIS	-	2293.4	55.00	2.40
HINDZINC	15-May-24	471.6			TECHM	-	1249.7	28.00	2.24
IRB	15-May-24	69.7			BRITANNIA	-	4745.2	73.50	1.55
ADORFO	17-May-24	148.9	6.00	4.03	GEOJITFSL	-	105.3	1.50	1.42
NICCOPAR	17-May-24	137.8	0.50	0.36	LGBBROSLTD	-	1334.6	18.00	1.35
CRAFTSMAN	17-May-24	4391.4	11.25	0.26	MARUTI	-	12491.2	125.00	1.00
NXST	17-May-24	132.9			AGI	-	769.9	6.00	0.78
PONNIERODE	22-May-24	440.9	7.00	1.59	SHRIRAMFIN	-	2589.0	15.00	0.58
SESHAPAPER	22-May-24	333.4	5.00	1.50	MAHLOG	-	463.4	2.50	0.54
AVANTEL	22-May-24	114.0	0.20	0.18	COROMANDEL	-	1207.3	6.00	0.50
TRENT	22-May-24	4523.1	3.20	0.07	BLUESTARCO	-	1447.5	7.00	0.48
COLPAL	22-May-24	2793.7			EXIDEIND	-	468.6	2.00	0.43
INFY	31-May-24	1416.5	28.00	1.98	MAHLIFE	-	626.4	2.65	0.42
PAGEIND	31-May-24	34721.1			NESTLEIND	-	2455.6	8.50	0.35
INDIAMART	07-Jun-24	2801.1	20.00	0.71	ATUL	-	6140.2	20.00	0.33
CIEINDIA	13-Jun-24	490.5	5.00	1.02	EVEREADY	-	343.8	1.00	0.29
KSB	13-Jun-24	4658.9	17.50	0.38	CARBORUNIV	-	1444.9	2.50	0.17
VSTIND	14-Jun-24	3979.6	150.00	3.77	WENDT	-	13936.3	20.00	0.14

CORPORATE ACTION

BUYBACK

Company	Buyback Price (Rs.)	Buyback Size (Rs. Cr.)	Board Meeting Date	Record Date	Open Date	Close Date	CMP (Rs.)
Tender Offer							
Ajanta Pharma	2770	285	02-May-24	30-May-24			2377.0
Anand Rathi Wealth	4450	165	12-Apr-24				3997.4
Sharda Motor Industries	1800	185	18-Apr-24				1514.0
Bajaj Consumer Care			08-May-24				254.1
Open Market							

BONUS ISSUE

Company	Board Meeting Date	Ratio	Record Date
Titan Intech	27-Mar-24	3:5	
Veljan Denison	30-Mar-24	1:1	
G M Breweries	04-Apr-24	1:4	
Newtime Infrastructure	11-Apr-24	2:1	
Inox Wind	25-Apr-24	3:1	
Motilal Oswal Fin Serv.	26-Apr-24	3:1	
PVV Infra	29-Apr-24	1:5	
Clara Industries	06-May-24		
Dipna Pharmachem	06-May-24		
Ashirwad Capital	10-May-24		

OPEN OFFER

Company	Board Meeting Date	Stake	No. of Shares	Offer Price	Acquirer	Open Date	Close Date
Federal-Mogul Goetze (I)	23-Feb-22	25.02%	1,39,16,676	275	Pegasus Holdings III, LLC		
Religare Enterprises	11-Oct-23	26.00%	9,00,42,541	235	M.B. Finmart, Puran Associates, VIC Enterprises, Milky Investment		
Agro Tech Foods	29-Feb-24	26.00%	63,36,009	578.03	Zest Holding Investments & PACs		

CORPORATE ACTION

STOCK SPLIT/ CONSOLIDATION

Company	Board Meeting Date	Ratio	Record Date
Canara Bank	26-Feb-24	From Rs. 10/- to Rs. 2/-	15-May-24
Bharat Dynamics	21-Mar-24	From Rs. 10/- to Rs. 5/-	24-May-24
Prabhans Industries	08-Feb-24	From Rs. 10/- to Rs. 1/-	
Sonam	14-Feb-24	From Rs. 10/- to Rs. 5/-	
Remsons Industries	27-Feb-24	From Rs. 10/- to Rs. 2/-	
Balaxi Pharma	28-Feb-24	From Rs. 10/- to Rs. 2/-	
Thinkink Picturez	15-Mar-24	From Rs. 5/- to Rs. 1/-	
Visco Trade Associates	21-Mar-24	From Rs. 10/- to Rs. 2/-	
Vardhman Polytex	28-Mar-24	From Rs. 10/- to Rs. 1/-	
Som Distilleries	02-Apr-24	From Rs. 5/- to Rs. 2/-	
Kamdhenу Ventures	03-Apr-24	From Rs. 5/- to Rs. 1/-	
Vantage Knowledge	17-Apr-24	From Rs. 10/- to Rs. 1/-	
Davangere Sugar Co	19-Apr-24	From Rs. 10/- to Rs. 1/-	
Premier Explosives	19-Apr-24	From Rs. 10/- to Rs. 2/-	
Elecon Engineering	19-Apr-24	From Rs. 2/- to Rs. 1/-	
KSB	26-Apr-24	From Rs. 10/- to Rs. 2/-	
Worth Investment	30-Apr-24	From Rs. 10/- to Rs. 1/-	
Dipna Pharmachem	06-May-24		
Rushil Décor	09-May-24		
Share India Securities	09-May-24		
Avonmore Capital	10-May-24		
Jamshri Realty	13-May-24		
Andhra Paper	14-May-24		
Sanghvi Movers	16-May-24		
SIS	21-May-24		
PG Electroplast	22-May-24		
KPI Green Energy	23-May-24		

CORPORATE ACTION

RIGHTS ISSUE

Company	Board Meeting Date	Size (Rs. Cr.)	Ratio	Issue Price (Rs.)	Record Date	Open Date	Close Date
IIFL Finance	13-Mar-24	1271.83	1:9	300	23-Apr-24	30-Apr-24	14-May-24

Anchor IPO Lockin

Company	Listing Date	Lock-in Date (50%)	Share Release	Lock-in Date (50%)	Share Release	Issue Price (Rs.)
Nova Agritech	12-Feb-24	08-Mar-24	1,32,09,672	07-May-24	1,32,09,682	155
BLS E- Services	14-Feb-24	12-Mar-24	28,93,890	11-May-24	28,93,890	311
Apeejay Surrendra Park Hote	14-Feb-24	13-Mar-24	16,76,504	12-May-24	16,76,509	468
Rashi Peripherals	14-Feb-24	12-Mar-24	20,16,294	11-May-24	20,16,294	414
Capital Small Finance Bank	16-Feb-24	15-Mar-24	28,47,372	14-May-24	28,47,381	1258
Jana Small Finance Bank	20-Feb-24	16-Mar-24	7,12,453	15-May-24	7,12,454	151
Entero Healthcare Solutions	28-Feb-24	26-Mar-24	1,12,50,000	25-May-24	1,12,50,000	360
Vibhor Steel Tubes	29-Feb-24	27-Mar-24	42,34,998	26-May-24	42,34,998	186
Juniper Hotels	05-Mar-24	31-Mar-24	62,69,400	30-May-24	62,69,400	142
GPT Healthcare	05-Mar-24	31-Mar-24	20,64,116	30-May-24	20,64,121	171
Exicom Telesystems	07-Mar-24	07-Apr-24	1,19,99,782	06-Jun-24	1,19,99,783	28
Platinum Industries	12-Mar-24	06-Apr-24	32,50,468	05-Jun-24	32,50,469	288
Mukka Proteins	13-Mar-24	09-Apr-24	17,04,907	08-Jun-24	17,04,911	221
R K Swamy	14-Mar-24	10-Apr-24	24,18,327	09-Jun-24	24,18,330	401
J G Chemicals	19-Mar-24	13-Apr-24	30,53,660	12-Jun-24	30,53,665	295
Gopal Snacks	21-Mar-24	17-Apr-24	6,29,632	16-Jun-24	6,29,633	715
Popular Vehicles and Service	30-Nov-23	28-Dec-23	1,15,95,680	26-Feb-24	1,15,95,694	140
Krystal Integrated Services	01-Dec-23	28-Dec-23	29,25,981	26-Feb-24	29,25,991	304

GLOBAL ECONOMIC CALENDER

Date	Curr.	Event	Forecast	Previous
06-May-24	CNY	Caixin Services PMI (Apr)		52.7
06-May-24	INR	HSBC India Services PMI (Apr)	61.7	61.2
06-May-24	EUR	HCOB Eurozone Services PMI (Apr)	52.9	51.5
06-May-24	EUR	PPI (YoY) (Mar)		-8.30%
07-May-24	JPY	au Jibun Bank Japan Services PMI (Apr)	54.6	54.1
07-May-24	GBP	Halifax House Price Index (YoY) (Apr)		0.30%
07-May-24	EUR	HCOB Eurozone Construction PMI (MoM) (Apr)		42.4
07-May-24	GBP	S&P Global / CIPS UK Construction PMI (Apr)		50.2
07-May-24	EUR	Retail Sales (YoY) (Mar)		-0.70%
08-May-24	USD	Consumer Credit (Mar)		14.12B
08-May-24	USD	Wholesale Inventories (MoM) (Mar)	-0.40%	0.50%
09-May-24	CNY	Trade Balance (Apr)		415.86B
09-May-24	JPY	Leading Index (MoM) (Mar)		2.30%
09-May-24	GBP	BoE Interest Rate Decision (Apr)		5.25%
09-May-24	USD	Initial Jobless Claims		208K
10-May-24	JPY	Household Spending (YoY) (Mar)	-2.40%	-0.50%
10-May-24	JPY	Current Account n.s.a. (Mar)	3.489T	2.644T
10-May-24	GBP	Business Investment (YoY) (Q1)		2.80%
10-May-24	GBP	Construction Output (MoM) (Mar)		-1.90%
10-May-24	GBP	GDP (YoY) (Q1)		-0.20%
10-May-24	GBP	Industrial Production (YoY) (Mar)		1.40%
10-May-24	GBP	Trade Balance (Mar)		-14.21B
10-May-24	INR	Industrial Production (YoY) (Mar)		5.70%
10-May-24	USD	Michigan Consumer Expectations (May)		76
10-May-24	CNY	CPI (YoY) (Apr)		0.10%

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