

**NIFTY (8206.60)**

### KEY LEVELS

Support 1: 7990

Support 2: 7900

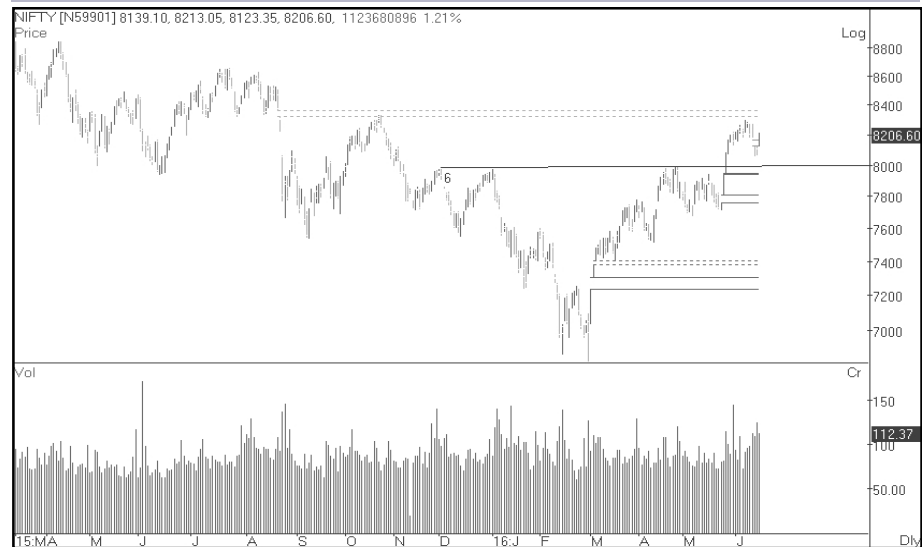
Support 3: 7700

Resistance 1: 8350

Resistance 2: 8510

Resistance 3: 8600

### NIFTY CHART



### HOT PICKS

#### Positive Bias

BAJAJ-AUTO  
MARUTI  
CESC  
LT  
HINDPETRO  
TECHM

### COOLERS

#### Negative Bias

AJANPHARM  
ASHOKLEY  
AUROPHARMA  
DISHTV  
FEDERALBNK  
HEXAWARE

### MARKET OUTLOOK

After opening on a subdued note, Nifty continuously rose to make an intraday high of 8213.05 on Wednesday. At the end of the day the index closed near day's high at 8206.60. It had a net gain of 1.2% over the previous day's close. The midcap and small cap indices under-performed the benchmark index and closed the day after gaining 0.6%-0.8%.

On the sectoral front, the buying was witnessed across the board. PSU banking, FMCG, Auto and Information Technology stocks were on the buyers' radar. The broader market was also in favor of bulls as about two shares advanced for every share declined at NSE.

The India Volatility Index increased by 10 percent in a time span of just one week and reached at 17.19.

The foreign investors were the net seller in the cash segment. They sold over Rs 108 crores worth of equities on Wednesday.

Nifty found a strong support near 8050 and thereafter gave a sharp pullback rally yesterday. The immediate crucial resistance of the index is at 8350 and a breach of this level would open the gate for 8600 in the short term. The focus of the market participants is likely to shift towards midcap and small cap stocks.

We advise investors to increase equity allocation significantly.



**CA. Vinit Pagaria CFA, FRM**  
vpagaria@microsec.in

**Dr. Ranajit Kumar Saha**  
PhD (Economics), MBA (Fin.)  
rksaha@microsec.in



## NEWS UPDATE

- ⇒ Federal Reserve left policy rates unchanged on June FOMC meeting.
- ⇒ The government sanctioned 164 crores for Rajasthan and 156 crores for Telengana to undertake activities related to afforestation and biodiversity.

## STOCKS IN NEWS

SBI	Cabinet approved merger of State Bank of Bikaner, Jaipur, Mysore, Travancore and Mahila bank with State bank of India.
Tata Power	Tata Power will purchase 25% Resurgent power for USD 300 million.
Tata Motors	Tata motors owned Jaguar Land Rover announced the opening of its 240 million pounds manufacturing facility at Rio de Janerio, Brazil.
Zyudus	Zyudus cadila and Turkey based health care firm, Eczacibasi llac Pazarlama have signed a pact to market biotech products in the Turkish market.



## TRADING IDEAS



### INTRA-DAY PICKS

Scrip	Reco.	CMP	Target 1	Target 2	Stop loss	Rationale
TECHM	Buy	540.90	554	568	528	After getting a strong support near Rs 528, the stock gave a good pullback rally yesterday. The rally is likely to continue today.
LT	Buy	1513.80	1540	1564	1489	Continuous buying interest was witnessed in the stock yesterday. The immediate crucial resistance is at 1515 and a breach of this level another 4-5% rally is expected in the extreme short term.

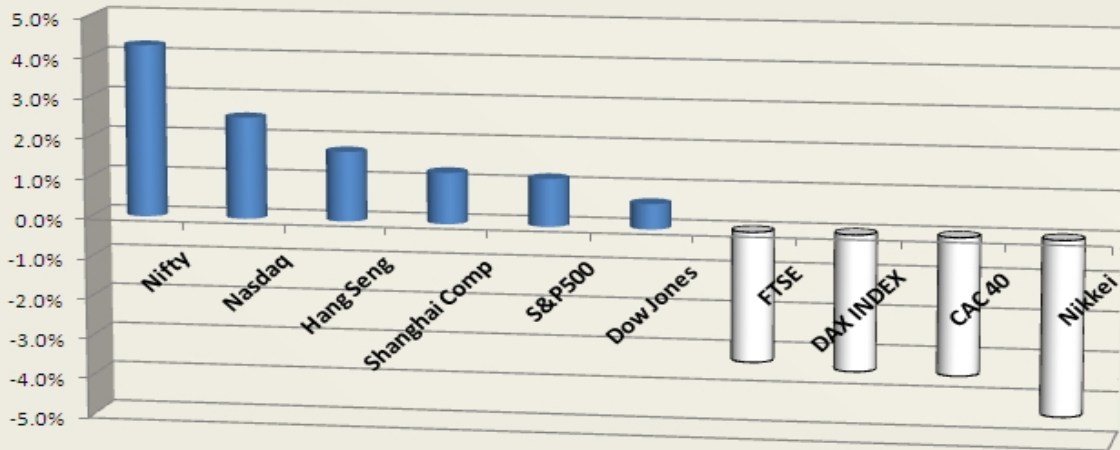
### F&O PICK (TIME FRAME: TILL EXPIRY)

Contract	Reco.	CMP	Target 1	Target 2	Stop loss	Rationale
Maruti 4050 Jun PE	Short (1 Lot =125)	26.40	10	1	40	The stock made a double bottom near Rs 4050 and thereafter gave a smart pullback rally yesterday. In the short term it is very unlikely to breach this level.

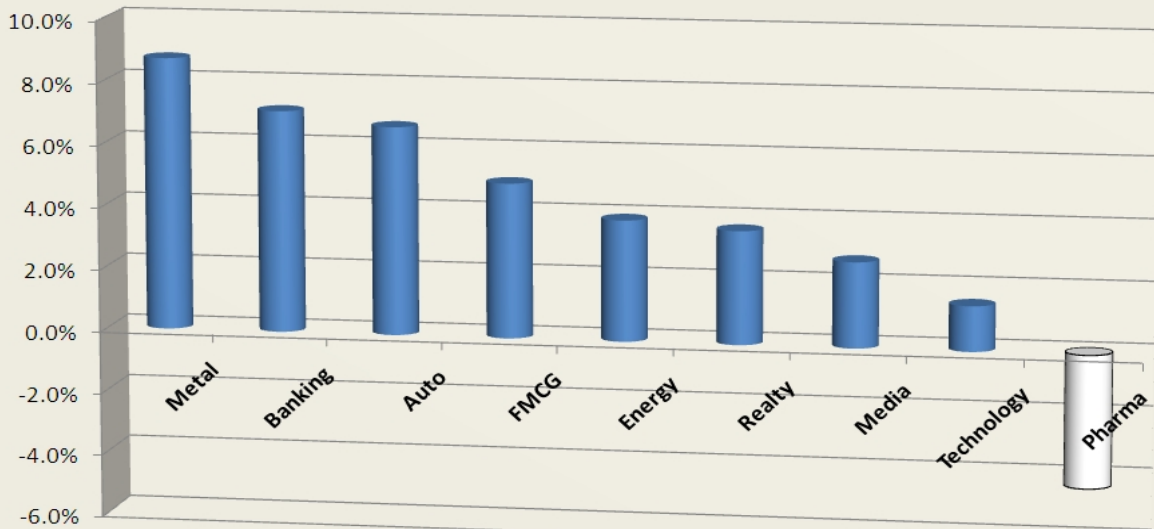


## MARKET MOVERS (1 MONTH\* CHANGE)

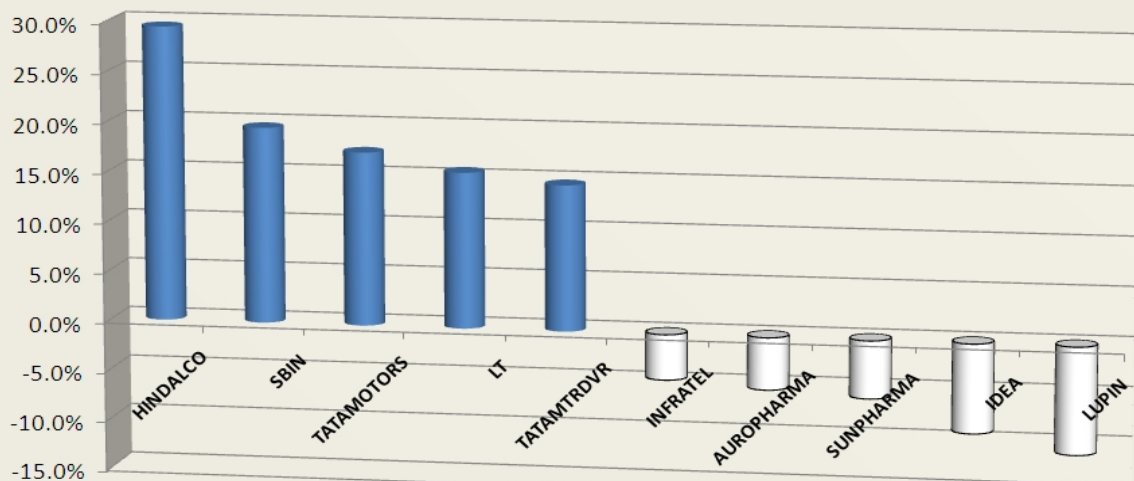
### Global Indices



### NSE Sectoral Indices



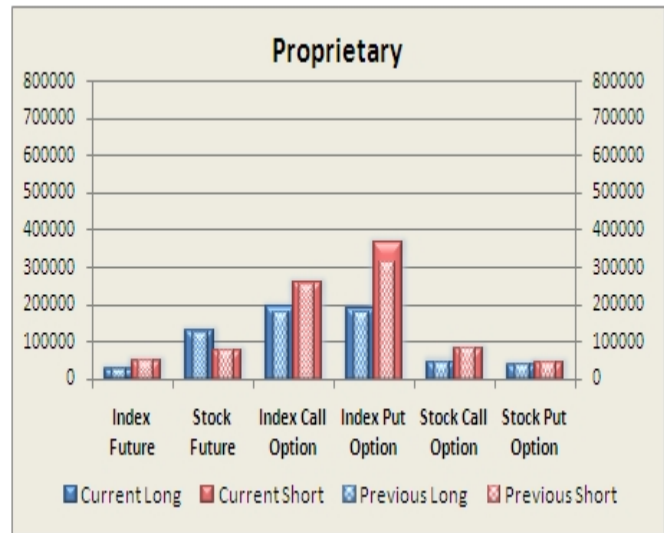
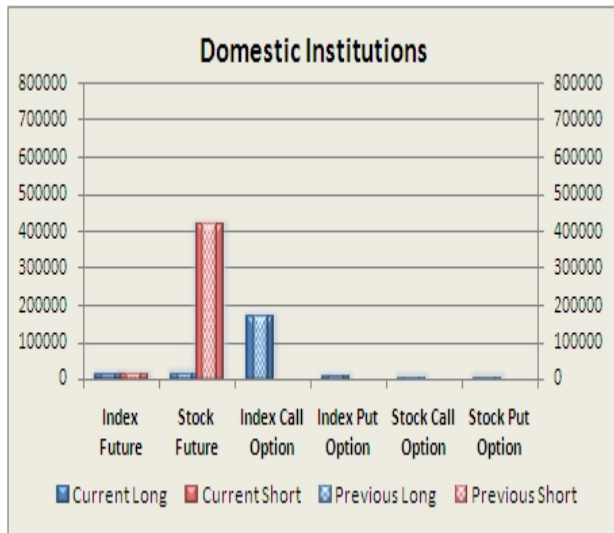
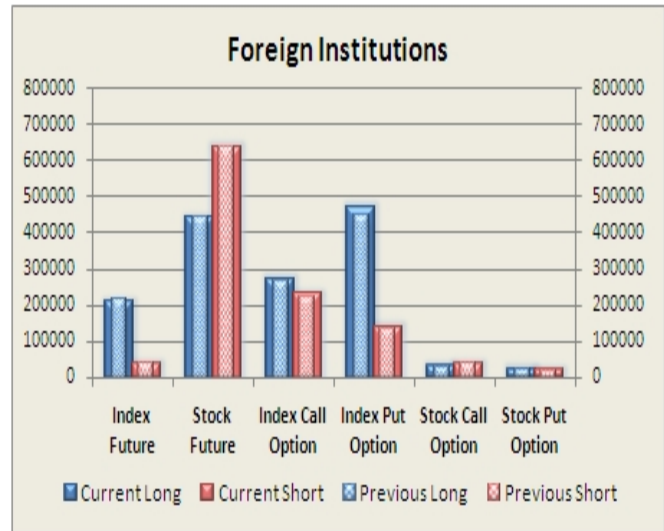
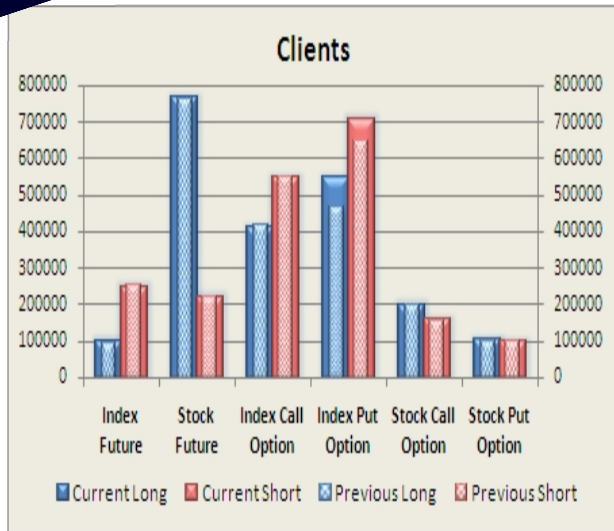
### NIFTY Movers



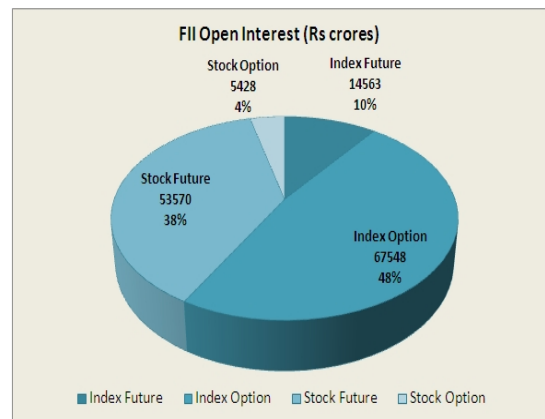
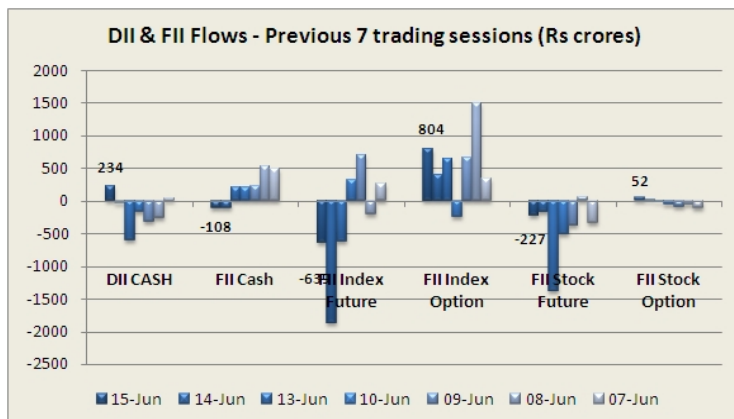
\* 1 month change is taken as 20 trading sessions change



## F&O OPEN INTEREST (NUMBER OF CONTRACTS)



## FII ACTIVITY





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#### Offices:

Brokerage and Wealth Management  
Shivam Chambers, 1st Floor,  
53 Syed Amir Ali Avenue, Kolkata—700019, India  
Tel: 91-33-30512100, Fax: 91-33-30512020

42A, Mittal Tower,  
4th Floor 210, Nariman Point  
Mumbai—400021, India  
Tel: 91-22-22855544, Fax: 91-22-22855548

Email: [info@microsec.in](mailto:info@microsec.in) Website: [www.microsec.in](http://www.microsec.in)