



Trends on SGX Nifty indicate a cautious opening for the index in India with a 7-points loss. The Nifty futures were trading at 18,130 on the Singaporean Exchange around 07:30 hours IST.

Wall Street stocks ended slightly higher on Monday, rising early after passage of a US infrastructure spending bill but paring gains late as sliding Tesla shares weighed the indexes down.

The Dow Jones Industrial Average rose 104.27 points, or 0.29 percent, to 36,432.22, the S&P 500 gained 4.17 points, or 0.09 percent, to 4,701.7 and the Nasdaq Composite added 10.77 points, or 0.07 percent, to 15,982.36.

Asian shares followed Wall Street higher in early trade on Tuesday as the passage of the US infrastructure bill boosted sentiment while oil prices gained on the outlook for energy demand in an expansive global economy.

Early in the Asian trading day, MSCI's broadest index of Asia-Pacific shares outside Japan was up 0.3 percent. Japan's Nikkei stock index rose 0.06 percent while Australian shares were down 0.12 percent.

Oil prices rose on Monday as positive signs for global economic growth supported the outlook for energy demand and the US said it was weighing options to address high prices.

Brent crude was up 71 cents, or 0.83 percent, at \$83.44 a barrel by 2:28 pm (1828 GMT), having lost nearly 2 percent last week. US oil gained 68, or 0.84 percent, to \$81.95 after a 3 percent fall last week. Both contracts rose by more than \$1 a barrel in early trade.

Domestic rating agency Brickwork Ratings on Monday revised its growth estimate for the country's gross domestic product (GDP) to 10-10.5 percent in the current financial year from an earlier expectation of a 9 percent growth.

Many economic growth indicators are suggesting a faster-than-expected revival in economic activities, it said. "We revise our GDP estimates for FY22 to 10-10.5 percent from 9 percent estimated earlier," the credit rating agency said in a report released on Monday.

IT solution provider Inspira Enterprise India has received markets regulator Sebi's go-ahead to raise Rs 800 crore through an initial public offering (IPO).

The initial share-sale consists of fresh issuance of equity shares to the tune of Rs 300 crore and an offer of sale (OFS) of equity shares worth Rs 500 crore by Prakash Jain, Manjula Jain Family Trust and Prakash Jain Family Trust, according to the draft red herring prospectus (DRHP).

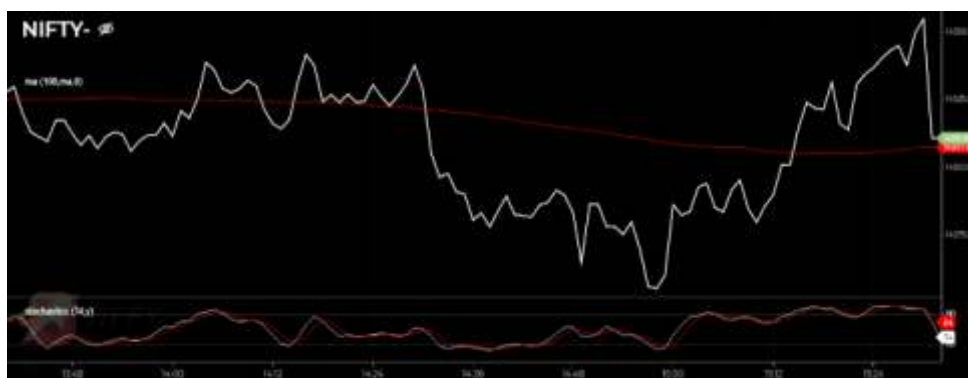
Gold prices were steady on Tuesday, consolidating near a two-month high scaled in the previous session, as a weak dollar offset firm US bond yields.

Spot gold was little changed at \$1,823.53 per ounce by 0051 GMT. US gold futures fell 0.1 percent to \$1,825.80. The precious metal hit its highest since September 7 on Monday as the dollar softened and major central banks signalled inflation would likely fade and immediate interest rate hikes were not required.

Results today:-Bosch, Mahindra & Mahindra, Power Grid Corporation, Astrazeneca Pharma, BHEL, HEG, Indraprastha Gas, MRF and Petronet LNG among 160 companies will release September quarter earnings on November 9.

Three stocks – Escorts, Punjab National Bank and Sun TV Network – are under the F&O ban.

Nifty Intraday



INDIAN MARKET

SENSEX	60,399	0.55%
NIFTY	18,053	0.75%
SGX Nifty*	18,130	-0.04%

GLOBAL INDICES

Dow Jones	36,432	0.29%
Nasdaq	15,982	0.07%
FTSE	7,300	-0.05%
DAX	16,047	-0.05%
Straits Times	3,262	-0.06%
Nikkei 225	29,536	0.10%
Hang Seng	24,767	0.01%

COMMODITIES

Gold	48,050	0.16%
Silver	64,925	0.91%
Natural Gas	410	-1.34%
Crude Oil	6,052	-0.02%

CURRENCY

Dollar / Rupee	74.02	-0.59%
Euro / Rupee	85.63	-0.01%
Pound / Rupee	100.24	0.03%

VOLUME RS. CRORE (CASH)

Cash BSE	5,025
Cash NSE	70,955

FII ACTIVITIES RS. CR. NET

12747.47	13,608	-860.65
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DII ACTIVITIES RS. CR. NET

6933.85	5,022	1911.77
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*Sources - Bloomberg, Moneycontrol, Zeebusiness, Livemint



Nifty Outlook



MOVING AVERAGE

20 DEMA	17961
100 DEMA	16969
200 DEMA	15915

L1 L2 L3

R	18149	18244	18400
S	17897	17741	17645

- After a long weekend, the index opened on a positive note and rallied high and managed to close above 18000 marks at 18068.55 level with a gain of 151.75 points.
- On the sectoral front, The Pharma index is down 0.5%, while capital goods, PSU Bank, IT, power, oil & gas indices are up 1 percent each. Stock like ULTRACEMCO, TITAN, IOC, BAJAJFINSV & GRASIM are top gainers. While, INDUSINDBNK, DIVISLAB, SBIN, M&M were top losers.
- On the technical front, the index has formed a hammer candlestick pattern on the daily time frame indicating a further uptrend. The stochastic indicator is witnessed with a positive crossover suggesting a northward journey. The index has also settled above the 21-days Moving Average, which further adds bullish momentum to the counter.
- At present, the index has a support at 17750 and resistance at 18200 levels.

Bank Nifty Outlook



MOVING AVERAGE

20 DEMA	39404
100 DEMA	37037
200 DEMA	35335

L1 L2 L3

R	39728	40072	40470
S	38986	38588	38244

- The index closed at 39,383.45 losing 190.25 points and down by 0.48%. The index has just settled above the 20-days Moving Average.
- The index has closed above the Pivot Point indicating a further upside. The stochastic indicator has given a positive crossover on the four hour time frame along with RSI pointing upwards indicating an upcoming bullishness. Also, the index has bounced from the Super trend indicator on the daily chart.
- The index has a support of 38500 level while resistance lies at 39800 levels. Although index has given a bounce back it is on a caution note and weaker than Nifty.



Symbols	Close	R3	R2	R1	P	S1	S2	S3	Trend	Action
ADANIPTS	731	777	751	741	725	715	699	673	Up	Buy
ASIANPAINT	3139	3310	3224	3182	3138	3096	3053	2967	Up	Buy
AXISBANK	753	791	771	762	752	743	732	713	Up	Buy
BAJAJ-AUTO	3773	3885	3829	3801	3772	3744	3716	3659	Up	Buy
BAJAJFINSV	18330	19835	18957	18644	18079	17766	17201	16324	Up	Buy
BAJFINANCE	7688	8083	7856	7772	7629	7545	7402	7175	Up	Buy
BHARTIARTL	711	732	721	716	710	705	699	688	Up	Buy
BPCL	433	452	440	437	429	425	418	406	Up	Buy
BRITANNIA	3715	3906	3797	3756	3688	3647	3579	3470	Up	Buy
CIPLA	914	949	929	922	910	902	891	872	Up	Buy
COALINDIA	172	183	177	174	171	169	166	160	Up	Buy
DIVISLAB	4940	5494	5201	5071	4909	4779	4617	4325	Up	Buy
DRREDDY	4795	4987	4878	4836	4769	4727	4660	4551	Up	Buy
EICHERMOT	2712	2915	2819	2766	2723	2670	2627	2531	Down	Sell
GRASIM	1851	1984	1907	1879	1829	1801	1752	1674	Up	Buy
HCLTECH	1183	1230	1206	1194	1181	1170	1157	1133	Up	Buy
HDFC	2980	3154	3059	3019	2963	2923	2867	2771	Up	Buy
HDFCBANK	1600	1660	1626	1613	1592	1579	1557	1523	Up	Buy
HDFCLIFE	703	726	713	708	700	695	687	674	Up	Buy
HEROMOTOCO	2684	2767	2727	2706	2688	2667	2649	2610	Down	Sell
HINDALCO	469	514	492	481	470	458	448	425	Down	Sell
HINDUNILVR	2434	2526	2477	2455	2428	2406	2379	2330	Up	Buy
ICICIBANK	782	822	803	792	783	772	763	743	Down	Sell
INDUSINDBK	1064	1255	1167	1115	1079	1027	990	902	Down	Sell
INFY	1740	1804	1766	1753	1728	1715	1690	1652	Up	Buy
IOC	141	152	145	143	139	136	132	125	Up	Buy
ITC	230	239	234	232	229	227	224	219	Up	Buy
JSWSTEEL	684	720	700	692	680	672	660	640	Up	Buy
KOTAKBANK	2126	2248	2175	2151	2103	2078	2030	1958	Up	Buy
LT	1926	2014	1972	1949	1931	1907	1889	1847	Down	Sell
M&M	861	912	888	875	864	851	841	817	Down	Sell
MARUTI	7698	8172	7961	7830	7751	7619	7540	7330	Down	Sell
NESTLEIND	19037	19770	19354	19195	18938	18779	18522	18106	Up	Buy
NTPC	141	147	143	142	139	138	135	131	Up	Buy
ONGC	155	162	158	157	154	153	150	146	Up	Buy
POWERGRID	189	199	194	191	188	185	182	176	Up	Buy
RELIANCE	2503	2620	2557	2530	2493	2466	2430	2366	Up	Buy
SBILIFE	1200	1243	1218	1209	1193	1184	1168	1144	Up	Buy
SBIN	524	561	543	533	525	515	507	489	Down	Sell
SHREECEM	29506	31115	30275	29890	29434	29050	28594	27753	Up	Buy
SUNPHARMA	799	835	815	807	795	787	775	755	Up	Buy
TATACONSUM	835	872	851	843	830	822	809	788	Up	Buy
TATAMOTORS	501	528	513	507	499	493	484	470	Up	Buy
TATASTEEL	1341	1415	1373	1357	1332	1315	1290	1248	Up	Buy
TCS	3506	3645	3579	3542	3512	3475	3445	3378	Down	Sell
TECHM	1562	1660	1602	1582	1543	1523	1485	1426	Up	Buy
TITAN	2542	2714	2613	2578	2513	2477	2413	2312	Up	Buy
ULTRACEMCO	8203	8954	8530	8366	8106	7942	7682	7258	Up	Buy
UPL	742	765	752	747	739	734	726	713	Up	Buy
WIPRO	658	683	669	664	656	650	642	629	Up	Buy

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