



Trends on SGX Nifty indicate a flat opening for the index in India with a 15 points gain. The Nifty futures were trading at 17,896 on the Singaporean Exchange around 07:30 hours IST.

The Nasdaq hit a record high on Thursday, led by mega-cap companies - Apple, Amazon.com and Tesla, while solid results from Caterpillar and Merck helped investors shrug off signs of slowing economic growth.

The Dow Jones Industrial Average was up 137.92 points, or 0.39%, at 35,628.61, the S&P 500 was up 33.32 points, or 0.73%, at 4,585.00, and the Nasdaq Composite was up 165.59 points, or 1.09%, at 15,401.42.

Shares in Asia-Pacific were mixed as investors monitor stocks of Apple suppliers after the tech giant's revenue miss. The Nikkei 225 in Japan climbed 0.12% while the Topix index hovered above the flatline. South Korea's Kospi gained 0.57%.

Markets regulator Sebi on Thursday came out with a new framework for investment and trading in securities by employees of Asset Management Companies (AMCs) and trustees of mutual funds. The framework will help in avoiding any actual or potential conflict of interest or any abuse of an individual's position of trust and responsibility.

In a circular, the Securities and Exchange Board of India (Sebi) said it has tweaked the guidelines pertaining to 'access person' and 'cooling off' period of such a person in respect of investments made by them in securities traded through the secondary markets. The employees, board members of AMCs and board members of trustees, including access persons, will not take undue advantage of any sensitive information that they may have about any company or its securities or about AMCs' schemes or its units.

The number of Americans applying for unemployment benefits fell to a pandemic low last week, another sign that the job market and economy continue to recover from last year's coronavirus recession.

Jobless claims dropped by 10,000 to 281,000, lowest since mid-March 2020, the Labor Department said Thursday. Since topping 900,000 in early January, weekly applications have steadily dropped, moving ever closer to prepandemic levels just above 200,000.

Japan's factory output shrank for the third straight month in September as production in the auto sector was hit by a global supply shortage, throwing the recovery in the world's third-largest economy into doubt.

Factory production slumped 5.4% in September from the previous month, official data showed on Friday, hurt by falling output of cars as well as general-purpose machinery.

US Treasury yields advanced on Thursday, as investors shrugged off weaker-than-expected US economic growth data and focused instead on the inflation components of the report, as well as a solid jobless claims number.

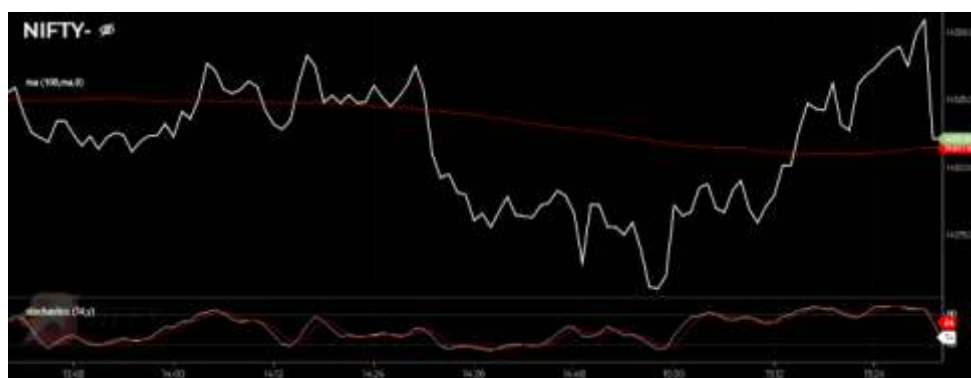
US yield curves flattened again amid heightened expectation of a rate hike by the Federal Reserve next year, with the gap between 5-year and 30-year yields narrowing to 73.4 basis points, its tightest since March 2020.

Oil prices dipped on Thursday but settled off two-week lows as concerns about U.S. supply growth vied with speculation that Iran's supply could come online following nuclear talks with global powers. Brent crude settled down 26 cents, or 0.3%, lower at \$84.32 a barrel.

Results today:-BPCL, Adani Power, Dr Reddy's Labs, Shree Cement, UPL, Vedanta, Adani Transmission, Apollo Tyres, Bandhan Bank, Barbeque-Nation Hospitality, Bharat Electronics, Cadila Healthcare, CARE Ratings, Castrol India, Chemplast Sanmar, Cholamandalam Investment and Finance Company, LT Foods, Dalmia Bharat Sugar and Industries, Dixon Technologies (India), Elecon Engineering, Emami, Embassy Office Parks REIT, Equitas Small Finance Bank, Escorts, Exide Industries, GAIL (India), Glaxosmithkline Pharmaceuticals, Indigo Paints, JK Lakshmi Cement, JSW Energy, Kolte-Patil Developers, Neuland Laboratories, Oberoi Realty, REC, RPG Life Sciences, SAIL, Satin Creditcare Network, Sumitomo Chemical India, TTK Healthcare, Varun Beverages, VIP Industries, and Voltas. week low of \$82.32 after falling 2.1% on Wednesday.

No stocks are in ban today.

Nifty Intraday



INDIAN MARKET

SENSEX	59,985	-1.93%
NIFTY	17,857	-1.98%
SGX Nifty*	17,896	0.08%

GLOBAL INDICES

Dow Jones	35,730	0.67%
Nasdaq	15,448	1.37%
FTSE	7,249	-0.05%
DAX	15,696	-0.06%
Straits Times	3,221	0.53%
Nikkei 225	28,793	-0.10%
Hang Seng	25,452	-0.41%

COMMODITIES

Gold	47,386	-0.24%
Silver	64,930	-1.04%
Natural Gas	385	-0.83%
Crude Oil	6,146	-1.19%

CURRENCY

Dollar / Rupee	74.92	-0.15%
Euro / Rupee	87.28	-0.07%
Pound / Rupee	103.13	0.03%

VOLUME RS. CRORE (CASH)

Cash BSE	4,705
Cash NSE	76,363

FII ACTIVITIES RS. CR. NET

8215.03	12,034	-3818.51
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DII ACTIVITIES RS. CR. NET

8311.63	7,475	836.60
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*Sources - Bloomberg, Moneycontrol, Zeebusiness, Livemint



Nifty Outlook



MOVING AVERAGE

20 DEMA	17857
100 DEMA	16859
200 DEMA	15827

	L1	L2	L3
R	18099	18340	18490
S	17708	17558	17316

- On a monthly expiry day, the Index opened on a negative note and showed weakness through the session and closed the session below 18000 marks at 17857.25 with a huge loss of 353 points. VIX is also closed with a gain of 6.42 % at 17.91 level.
- All the sectoral indices ended in the red with Energy, PSU Bank, Metal, Realty, Oil & Gas, Power, Pharma indices down 2-3 percent. Despite the fall, some stocks like INDUSINDBNK, LT, ULTRACEMCO & ASIANPAINT were top gainers. While, ADANI PORT, ITC, ONGC, ICICIBANK & KOTAKBANK were top losers.
- On the technical front, the index has given and a breakdown of the falling trendline as well as horizontal level which points out weakness in the counter for upcoming days. Additionally, the Index has formed a Bearish Marabozu kind of candle on the daily chart, which points out sellers are quite active. Moreover, the price also moved below 21 days SMA, which suggests lower trend for the next trading day. A momentum indicator MACD & Stochastic suggested negative crossover on the daily time-frame, which confirmed a bearish move for the upcoming session.
- At present, the Index has support at 17690 level while resistance comes at 18180 levels.

Bank Nifty Outlook



MOVING AVERAGE

20 DEMA	39290
100 DEMA	36692
200 DEMA	34977

	L1	L2	L3
R	40510	41511	42091
S	38929	38349	37348

- The index plunged 1365.40 points and gave a closing of 39,508.95 and down by 3.34%. The index has closed below the Pivot Point indicating weakness.
- The stochastic indicator is witnessed to give a negative crossover which indicates a further weakness for the index. The momentum indicator is pointing towards the south which suggests bearishness. The index has also settled below the convergence line of the Ichimoku clouds.
- The index has a support of 39200 while resistance of 40200 levels. Overall, the index is looking on a caution note.



Symbols	Close	R3	R2	R1	P	S1	S2	S3	Trend	Action
ADANI PORTS	691	809	756	723	702	670	649	596	Down	Sell
ASIAN PAINT	3125	3283	3197	3161	3112	3075	3026	2940	Up	Buy
AXIS BANK	759	836	802	780	768	746	733	699	Down	Sell
BAJAJ-AUTO	3705	4094	3923	3814	3751	3643	3580	3409	Down	Sell
BAJAJ-FINSV	17945	19180	18610	18277	18040	17707	17470	16900	Down	Sell
BAJFINANCE	7461	7955	7713	7587	7470	7344	7227	6985	Down	Sell
BHARTIARTL	691	737	715	703	694	681	672	650	Down	Sell
BPCL	421	448	436	428	424	416	412	400	Down	Sell
BRITANNIA	3679	3837	3762	3720	3687	3646	3613	3538	Down	Sell
CIPLA	890	986	944	917	902	875	859	817	Down	Sell
COALINDIA	167	183	176	171	169	164	162	155	Down	Sell
DIVISLAB	5122	5360	5253	5187	5145	5080	5037	4930	Down	Sell
DRREDDY	4576	4883	4744	4660	4606	4522	4467	4328	Down	Sell
EICHERMOT	2530	2689	2617	2574	2546	2502	2475	2404	Down	Sell
GRASIM	1702	1797	1754	1728	1710	1684	1667	1623	Down	Sell
HCLTECH	1154	1238	1200	1177	1162	1139	1124	1085	Down	Sell
HDFC	2891	3015	2954	2923	2893	2861	2832	2771	Down	Sell
HDFCBANK	1592	1736	1673	1633	1610	1570	1547	1484	Down	Sell
HDFCLIFE	685	718	702	694	687	678	671	656	Down	Sell
HEROMOTOCO	2668	2788	2734	2701	2681	2647	2627	2573	Down	Sell
HINDALCO	467	513	489	478	466	454	442	418	Up	Buy
HINDUNILVR	2389	2487	2439	2414	2391	2366	2343	2295	Down	Sell
ICICIBANK	802	881	846	824	810	788	774	739	Down	Sell
INDUSINDBK	1172	1340	1267	1220	1194	1147	1122	1049	Down	Sell
INFY	1706	1773	1740	1723	1708	1690	1675	1642	Down	Sell
IOC	129	137	133	131	129	127	126	122	Down	Sell
ITC	225	252	240	233	228	221	217	205	Down	Sell
JSWSTEEL	670	713	693	681	673	661	652	632	Down	Sell
KOTAKBANK	2100	2326	2226	2163	2127	2063	2027	1928	Down	Sell
LT	1817	1965	1894	1856	1823	1785	1752	1681	Down	Sell
M&M	881	921	903	892	885	874	867	849	Down	Sell
MARUTI	7365	7966	7671	7518	7377	7223	7082	6787	Down	Sell
NESTLEIND	18911	19491	19226	19068	18961	18803	18696	18431	Down	Sell
NTPC	137	150	144	141	139	135	133	127	Down	Sell
ONGC	151	168	160	156	152	147	144	136	Down	Sell
POWERGRID	186	199	193	190	188	184	182	176	Down	Sell
RELIANCE	2598	2704	2656	2627	2609	2580	2561	2514	Down	Sell
SBILIFE	1174	1312	1248	1211	1185	1147	1121	1057	Down	Sell
SBIN	504	553	530	517	507	494	484	461	Down	Sell
SHREECEM	28250	29335	28759	28504	28183	27928	27607	27031	Up	Buy
SUNPHARMA	810	866	840	825	814	799	788	762	Down	Sell
TATA CONSUM	808	845	829	818	812	802	796	779	Down	Sell
TATA MOTORS	482	515	500	491	485	476	469	454	Down	Sell
TATA STEEL	1299	1352	1327	1313	1302	1288	1277	1252	Down	Sell
TCS	3423	3658	3555	3489	3452	3386	3349	3246	Down	Sell
TECHM	1533	1661	1604	1569	1547	1512	1490	1434	Down	Sell
TITAN	2392	2627	2517	2455	2407	2345	2297	2187	Down	Sell
ULTRACEMCO	7442	7724	7578	7510	7432	7364	7286	7140	Up	Buy
UPL	730	779	757	744	735	721	712	690	Down	Sell
WIPRO	657	694	678	668	661	651	645	628	Down	Sell

Research Team

Mr. Sumeet Bagadia : Executive Director

Sachin Gupta
Asst. Vice President

Palak Kothari
Research Associate

Vishal Chogle
Research Associate

Diksha Mhatre
Research Advisor

Vishal Singh
Research Advisor

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contact us on: 022 - 67079933 / 971 / 978
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