

Daily Technical Report

02.09.2022



CNX NIFTY (17542.80 points)

Nifty opened down with a gap in wake of weak global clue and traded with negative bias throughout the day to close in red. On the daily chart we are observing, an inside day formation which has closed above the 20-days SMA (17451). In coming trading session if nifty for first hour trades below 17485 then it may test 17360 - 17280 levels. On the upside, 17650 - 17730 levels may act as resistance for the day.

At present, the 20-days SMA (17451) remains crucial support. Any close below 17451 would indicate sign of weakness. Hence, one need to be cautious at current level. However, stock specific activity is likely to continue.

Technical view

Stock	CMP	BUY / SELL	Stop loss	Target
PIDILITE INDUSTRIES LTD	2826	BUY ABOVE 2827	2799	2855 - 2883
LICHSGFIN	418	BUY ABOVE 419	414	424 - 429

NIFTY 50 STOCKS ABOVE 50SMA AND 200SMA

SCRIP NAME	CLOSING (01.09.2022)	SMA 50	SMA 200
RELIANCE	2560	2521	2504
LT	1913	1735	1770
ITC	318	298	255
HINDUNILVR	2606	2523	2310
SBIN	533	503	491
GRASIM	1685	1493	1597
TATAMOTORS	467	446	455
CIPLA	1023	982	959
TATACONSUM	838	777	757
M&M	1312	1181	947
ICICIBANK	874	795	756
HDFCBANK	1472	1411	1438
HEROMOTOCO	2877	2794	2586
BRITANNIA	3718	3697	3509
ASIANPAINT	3447	3129	3120
AXISBANK	744	703	714
TITAN	2622	2276	2366
UPL	756	712	749
EICHERMOT	3412	3085	2703
INDUSINDBK	1111	951	931
BAJFINANCE	7181	6485	6726
BHARTIARTL	735	691	705
ADANIPTS	838	760	751
POWERGRID	226	218	215
KOTAKBANK	1903	1790	1824
JSWSTEEL	662	614	644
NTPC	161	151	142
MARUTI	9025	8664	7992
BAJAJ-AUTO	4076	3930	3635
BAJAJFINSV	17406	13761	15159
NESTLEIND	19733	18764	18328
COALINDIA	230	203	180
SBILIFE	1297	1200	1153

NIFTY 50 STOCKS BELOW 50SMA AND 200SMA

SCRIP NAME	CLOSING (01.09.2022)	SMA 50	SMA 200
INFY	1464	1513	1659
WIPRO	410	420	537
HCLTECH	926	951	1093
DRREDDY	4202	4303	4338
DIVISLAB	3599	3712	4164
TCS	3132	3246	3509

NIFTY 50 STOCKS ABOVE 50 SMA

SCRIP NAME	CLOSING (01.09.2022)	SMA 50
RELIANCE	2560	2521
LT	1913	1735
ITC	318	298
HINDUNILVR	2606	2523
TATASTEEL	106	98
SBIN	533	503
GRASIM	1685	1493
TATAMOTORS	467	446
CIPLA	1023	982
TATACONSUM	838	777
M&M	1312	1181
HDFC	2404	2308
HINDALCO	422	386
BPCL	331	324
ICICIBANK	874	795
HDFCBANK	1472	1411
HEROMOTOCO	2877	2794
BRITANNIA	3718	3697
ASIANPAINT	3447	3129
AXISBANK	744	703
ONGC	135	134
TITAN	2622	2276
UPL	756	712
APOLLOHOSP	4277	4082
SHREECEM	21586	20420
EICHERMOT	3412	3085
INDUSINDBK	1111	951
BAJFINANCE	7181	6485
BHARTIARTL	735	691
ADANIPTS	838	760
POWERGRID	226	218
ULTRACEMCO	6633	6187
KOTAKBANK	1903	1790

TECHM	1053	1034
JSWSTEEL	662	614
NTPC	161	151
MARUTI	9025	8664
BAJAJ-AUTO	4076	3930
BAJAJFINSV	17406	13761
NESTLEIND	19733	18764
COALINDIA	230	203
SBILIFE	1297	1200
HDFCLIFE	576	551
NIFTY 50 STOCKS BELOW 50 SMA		
SCRIP NAME	CLOSING (01.09.2022)	SMA 50
INFY	1464	1513
WIPRO	410	420
HCLTECH	926	951
DRREDDY	4202	4303
SUNPHARMA	872	875
DIVISLAB	3599	3712
TCS	3132	3246

NIFTY 50 STOCKS ABOVE 200 SMA

SCRIP NAME	CLOSING (01.09.2022)	SMA 200
RELIANCE	2560	2504
LT	1913	1770
ITC	318	255
HINDUNILVR	2606	2310
SBIN	533	491
GRASIM	1685	1597
TATAMOTORS	467	455
CIPLA	1023	959
TATACONSUM	838	757
M&M	1312	947
ICICIBANK	874	756
HDFCBANK	1472	1438
HEROMOTOCO	2877	2586
SUNPHARMA	872	858
BRITANNIA	3718	3509
ASIANPAINT	3447	3120
AXISBANK	744	714
TITAN	2622	2366
UPL	756	749
EICHERMOT	3412	2703
INDUSINDBK	1111	931
BAJFINANCE	7181	6726
BHARTIARTL	735	705
ADANIPTS	838	751
POWERGRID	226	215
KOTAKBANK	1903	1824
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NIFTY 50 STOCKS BELOW 200 SMA

SCRIP NAME	CLOSING (01.09.2022)	SMA 200
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INFY	1464	1659
WIPRO	410	537
HCLTECH	926	1093
TATASTEEL	106	113
DRREDDY	4202	4338
HDFC	2404	2413
HINDALCO	422	462
BPCL	331	356
ONGC	135	153
APOLLOHOSP	4277	4459
SHREECEM	21586	23448
ULTRACEMCO	6633	6636
DIVISLAB	3599	4164
TCS	3132	3509
TECHM	1053	1338
HDFCLIFE	576	589

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