

Daily Technical Report

14.09.2022



CNX NIFTY (18070.05 points)

Nifty opened up with a gap and traded in a narrow range throughout the day to close in green. On the daily chart we are observing an upward gap area in the range of 17980 – 18015. Normally, upward gap area does act as support for prices. In coming trading session if nifty for first hour trades above 18090 level then it may test 18100 -18220 levels. On the downside, 17780 - 17640 levels may act as support for the day.

Broadly, looking at the current price action we are of the opinion that momentum on the upside is likely to continue. Hence one can trade with positive bias.

Technical view

Stock	CMP	BUY / SELL	Stop loss	Target
TRENT LTD	1461	BUY ABOVE 1470	1456	1484 - 1498
HDFCBANK LTD	1514	BUY ABOVE 1515	1500	1530 - 1545

NIFTY 50 STOCKS ABOVE 50SMA AND 200SMA			
SCRIP NAME	CLOSING (13.09.2022)	SMA 50	SMA 200
RELIANCE	2620	2530	2508
LT	1991	1806	1772
ITC	334	308	259
HINDUNILVR	2587	2575	2317
SBIN	558	517	493
GRASIM	1790	1559	1595
TATAMOTORS	457	454	453
CIPLA	1059	1001	964
TATACONSUM	849	794	756
M&M	1300	1221	963
HDFC	2452	2350	2393
ICICIBANK	910	825	761
HDFCBANK	1513	1435	1437
HEROMOTOCO	2870	2821	2593
SUNPHARMA	890	885	862
BRITANNIA	3758	3736	3510
ASIANPAINT	3422	3240	3130
AXISBANK	806	726	717
TITAN	2706	2377	2373
UPL	756	729	749
APOLLOHOSP	4490	4180	4423
SHREECEM	23932	21083	23261
EICHERMOT	3522	3188	2735
INDUSINDBK	1164	1002	935
BAJFINANCE	7403	6758	6719
BHARTIARTL	784	705	706
ADANIPTS	949	793	757
POWERGRID	227	220	217
ULTRACEMCO	6896	6383	6592
KOTAKBANK	1923	1830	1820
JSWSTEEL	691	632	645
NTPC	167	155	143
MARUTI	8927	8765	8033
BAJAJFINSV	1785	1470	1514
COALINDIA	231	212	183
SBILIFE	1324	1236	1159
HDFCLIFE	587	555	583
NIFTY 50 STOCKS BELOW 50SMA AND 200SMA			
SCRIP NAME	CLOSING (13.09.2022)	SMA 50	SMA 200
DRREDDY	4253	4290	4318
DIVISLAB	3668	3708	4117
TCS	3229	3229	3496

NIFTY 50 STOCKS ABOVE 50 SMA

SCRIP NAME	CLOSING (13.09.2022)	SMA 50
INFY	1545	1518
WIPRO	423	418
RELIANCE	2620	2530
LT	1991	1806
ITC	334	308
HCLTECH	955	945
HINDUNILVR	2587	2575
TATASTEEL	108	101
SBIN	558	517
GRASIM	1790	1559
TATAMOTORS	457	454
CIPLA	1059	1001
TATACONSUM	849	794
M&M	1300	1221
HDFC	2452	2350
HINDALCO	437	402
BPCL	341	327
ICICIBANK	910	825
HDFCBANK	1513	1435
HEROMOTOCO	2870	2821
SUNPHARMA	890	885
BRITANNIA	3758	3736
ASIANPAINT	3422	3240
AXISBANK	806	726
ONGC	134	132
TITAN	2706	2377
UPL	756	729
APOLLOHOSP	4490	4180
SHREECEM	23932	21083
EICHERMOT	3522	3188
INDUSINDBK	1164	1002
BAJFINANCE	7403	6758

BHARTIARTL	784	705
ADANIPTS	949	793
POWERGRID	227	220
ULTRACEMCO	6896	6383
KOTAKBANK	1923	1830
TECHM	1147	1049
JSWSTEEL	691	632
NTPC	167	155
MARUTI	8927	8765
BAJAJFINSV	1785	1470
COALINDIA	231	212
SBILIFE	1324	1236
HDFCLIFE	587	555
NIFTY 50 STOCKS BELOW 50 SMA		
SCRIP NAME	CLOSING (13.09.2022)	SMA 50
DRREDDY	4253	4290
DIVISLAB	3668	3708
TCS	3229	3229
BAJAJ-AUTO	3867	3950
NESTLEIND	19064	19076

NIFTY 50 STOCKS ABOVE 200 SMA

SCRIP NAME	CLOSING (13.09.2022)	SMA 200
RELIANCE	2620	2508
LT	1991	1772
ITC	334	259
HINDUNILVR	2587	2317
SBIN	558	493
GRASIM	1790	1595
TATAMOTORS	457	453
CIPLA	1059	964
TATACONSUM	849	756
M&M	1300	963
HDFC	2452	2393
ICICIBANK	910	761
HDFCBANK	1513	1437
HEROMOTOCO	2870	2593
SUNPHARMA	890	862
BRITANNIA	3758	3510
ASIANPAINT	3422	3130
AXISBANK	806	717
TITAN	2706	2373
UPL	756	749
APOLLOHOSP	4490	4423
SHREECEM	23932	23261
EICHERMOT	3522	2735
INDUSINDBK	1164	935
BAJFINANCE	7403	6719
BHARTIARTL	784	706
ADANIPTS	949	757
POWERGRID	227	217
ULTRACEMCO	6896	6592
KOTAKBANK	1923	1820
JSWSTEEL	691	645
NTPC	167	143
MARUTI	8927	8033
BAJAJ-AUTO	3867	3650
BAJAJFINSV	1785	1514

NESTLEIND	19064	18324
COALINDIA	231	183
SBILIFE	1324	1159
HDFCLIFE	587	583
NIFTY 50 STOCKS BELOW 200 SMA		
SCRIP NAME	CLOSING (13.09.2022)	SMA 200
INFY	1545	1648
WIPRO	423	528
HCLTECH	955	1085
TATASTEEL	108	113
DRREDDY	4253	4318
HINDALCO	437	461
BPCL	341	353
ONGC	134	152
DIVISLAB	3668	4117
TCS	3229	3496
TECHM	1147	1319

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