



TECHNICALS

MARKET OUTLOOK

NIFTY (8111) Nifty index opened gap down by 70 points in line with the weak Global cues but managed to hold near to 8064 and recovered by around 60 points from lower levels. During the morning trade index was once down by more than 100 points but support based buying helped it to close above 8100 zones. However index closed negative for third consecutive sessions but formed a “Hammer candle” after the recent decline of around 230 points from higher levels which indicates that bulls are ready to support the market on declines. Usually a “Bullish Hammer” with follow up buying after any decline brings happiness on the face of bulls and if it happens then index may regain its strength to revisit its recent high of 8300 zones and even higher levels. Now index has to cross and hold above 8125-8150 zones to witness an up move towards 8242 then 8300 levels while a hold below 8080 may wipe out a hope for reversal and profit booking decline may continue towards psychological 8000 zones which is a major medium term support of the market.

NIFTY 50



COMMENTS

SENSEX (26397) BSE Sensex made an opening high of 24648.27 levels as it failed to sustain it due to absence of follow up buying and fell towards 26262 levels. However it sustained above its 26250 levels and ended the session with the loss of around 240 points. It fell below its support of 26500 levels, thus, indicating a sense of caution in the traders. Now if it fails to hold 26250 levels a profit booking decline towards 26000 and lower levels may be seen while on the upside hurdle is at 26500 then 26800 levels.

S&P BSE~SENSEX



PIVOT TABLE

	NIFTY	SENSEX	BANK NIFTY	CNX IT
HIGH	8125	26468	17667	11214
LOW	8064	26262	17528	11112
CLOSE	8111	26397	17594	11192
PIVOT	8100	26376	17596	11172
R 1	8136	26489	17664	11233
R 2	8161	26582	17735	11275
S 1	8075	26283	17525	11131
S 2	8039	26170	17457	11070



Tuesday, June 14, 2016

TECHNICAL CALLS

DABUR : Rs.303.45

EXECUTION PRICE RANGE
Buy Between Rs.296 To Rs.299

STOP LOSS
291.00

TARGET
311.00



DABUR has been making higher top higher bottom formation on weekly chart and has been gradually moving upwards. It had witnessed a minor profit taking in previous two sessions but managed to hold onto the support and again started its up move and now at the current price juncture it is well placed to move towards 311 and higher levels. So one can buy the stock with the stop loss of 291 for the target of 311 levels.

ASHOKLEY : Rs.105.25

EXECUTION PRICE RANGE
Buy Between Rs.102 To Rs.103

STOP LOSS
99.00

TARGET
109.50



ASHOKLEY has been consolidating from last 8-10 trading sessions and holding onto the support around 103 levels. It is trading above its 50 DMA and with buying interest at this price level may drag the stock towards the 109.50 and higher levels. The medium term trend of the stock is intact to positive. So recommending buying the stock near its support level with the stop loss of 99 for the upside immediate target of 109.50 levels.



Tuesday, June 14, 2016

INDIAN INDICES					
INDICES	CLOSE	CHANGE	% CHG		
SENSEX	26397	-238.98	-0.90		
NIFTY	8111	-59.45	-0.73		
TURNOVER & MARKET CAP					
Rs. (Cr.)	YEST'DAY	PREV.DAY	% CHG		
BSE Cash	2370	2801	-15.38		
NSE Cash	14992	16506	-9.17		
Derivatives(bn)	2600	2729	-4.71		
INSTITUTIONAL ACTIVITIES					
DII Equity	-166	-318	-47.88		
FII Equity	201	234	-14.04		
FII F&O	-496	893	-155.54		
ADVANCES & DECLINES					
EXCHANGE	ADV	DECLINES	TOTAL		
BSE	1084	1382	2466		
NSE	603	970	1573		
INDIAN ADR's					
ADR	PREV CLOSE	CLOSE	% CHG		
Infosys	18.2	18.08	-0.82		
HDFC Bank	65.5	64.63	-1.30		
Wipro	12.1	12.10	-0.33		
ICICI Bank	7.7	7.38	-3.53		
Sterile Inds.	16.5	16.33	-0.85		
Dr. Reddy's Lab	45.8	45.10	-1.51		
SECTORAL INDICES					
BSE			NSE		
INDICES	CLOSE	%	INDICES	CLOSE	%
CNX Bank	17594	-1.32	BSE MIDcap	11320	-0.50
CNX IT	11192	-0.33	BSE SmallCap	11312	-0.45
CNX Reality	183	-1.64	BSE 200	3424	-0.71
CNX FMCG	20649	-0.27	OTHER IMP.DATA		
CNX Infra	2753	-1.40	10 Yr Gsec yield	7.52	
CNX Pharma	10707	0.46	RS/\$	67.13	
BSE Auto	19123	-0.96	\$ Index	94.54	
BSE Metal	8194	-1.09	Brent Crude (\$)	50.16	
CNX MNC	9260	-0.08	Gold (\$)	1283.74	
BSE 500	10729	-0.67	Silver (\$)	17.32	
Nifty Midcap	3361	-0.08	PE	CURRENT	AVG
BSE 100	8233	-0.71	NIFTY	19.9	19.7

TOP OUTPERFORMERS					
SENSEX			NIFTY		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
JP Asso.	6.9	13.18	BPCL	1008.7	2.21
Sun Pharma	746.1	0.60	Zee Entertainment	463.8	1.09
Maruti	4135.5	0.43	LUPIN	1452.6	1.05
Coal India	308.3	0.37	BHARTI INFRATEL	378.3	1.00
Reliance Inds.	979.3	0.37	AMBUJA	237.4	0.87
TOP UNDERPERFORMERS					
SENSEX			NIFTY		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
Jindal Steel	62.1	-3.65	IDEA	99.9	-3.53
ICICI Bank	244.1	-3.38	IDFC	49.4	-3.33
Tata Steel	323.8	-3.33	TATA MOTORS	444.3	-2.78
Tata Motors	444.3	-2.83	BHEL	120.4	-2.75
BHEL	120.4	-2.67	BHARTI	342.4	-2.48
BSE 500					
TOP OUTPERFORMERS			TOP UNDERPERFORMERS		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
Unitech Ltd	4.8	17.28	RICOH INDIA LTD	231.1	-5.00
Shree Renuka Sugars Ltd	17.2	15.44	Caim India Ltd	139.3	-4.59
Jaiprakash Associates Ltd	6.9	12.30	Torrent Power Ltd	175.9	-4.40
McLeod Russel India Ltd	197.5	6.35	IIFL Holdings Ltd	219.6	-3.92
8K Miles Software Services Ltd	1744.1	6.07	Firstsource Soluti	45.7	-3.69
Gati Ltd	169.5	6.01	Jindal Steel & Po	62.1	-3.65
Future Consumer Enterprise Ltd	22.1	5.76	Jubilant Life Scie	349.4	-3.63
Jaiprakash Power Ventures Ltd	4.7	5.62	Rallis India Ltd	208.2	-3.61
Ramkrishna Forgings Ltd	442.5	5.55	eClerx Services L	1483.7	-3.60
Amtek Auto Ltd	36.6	5.18	Idea Cellular Ltd	99.9	-3.53
Coromandel International Ltd	257.7	5.16	ICICI Bank Ltd	243.8	-3.50
Bajaj Hindusthan Sugar Ltd	23.0	5.03	Tata Motors Ltd	301.8	-3.49
Transport Corp of India Ltd	319.4	4.93	Jet Airways India	550.2	-3.41
NIIT Technologies Ltd	554.9	4.24	Tata Steel Ltd	323.1	-3.38
DCM Shriram Ltd	209.3	3.97	IDFC Ltd	49.4	-3.33
SRF Ltd	1299.4	3.93	Blue Dart Express	5848.7	-3.32
India Cements Ltd/The	99.7	3.91	Astra Microwave	120.0	-3.30
Tata Global Beverages Ltd	128.2	3.64	VA Tech Wabag	602.8	-3.11
KRBL Ltd	286.3	3.64	Dewan Housing F	202.7	-3.01
Bombay Burmah Trading Co	412.8	3.37	Mphasis Ltd	519.6	-3.00
Castex Technologies Ltd	6.2	3.36	Finolex Cables Lt	347.5	-2.99
Jaypee Infratech Ltd	7.6	2.72	Cyient Ltd	483.1	-2.97
KPIT Technologies Ltd	189.9	2.68	Reliance Defence	61.3	-2.93
Tamil Nadu Newsprint & Papers Ltd	270.3	2.37	Rajesh Exports L	476.3	-2.84
Chambal Fertilizers and Chemicals	67.2	2.36	Indian Overseas	25.8	-2.82



Tuesday, June 14, 2016

TRENDER+ OF NIFTY 50 STOCKS

SCRIP NAME	OPEN	HIGH	LOW	CLOSE	PIVOT	R 1	R 2	S 1	S 2	TRENDER+	DAILY PROJECTED RANGE
ACC	1548	1554	1537	1547	1546	1555	1563	1538	1529	UP	1550 - 1533
AMBUJA CEMENT	232	239	232	237	236	240	243	233	229	UP	242 - 234
ADANI PORTS & SPECIAL EC	201	204	198	203	201	205	207	199	195	Down	206 - 200
ASIAN PAINTS	987	997	984	995	992	1000	1005	987	979	Down	1002 - 989
AUROBINDO PHARMA	740	754	731	749	745	758	767	736	722	UP	763 - 740
AXIS BANK	530	535	524	531	530	536	541	525	519	Down	538 - 528
BHARTI AIRTEL	348	351	342	342	345	348	354	339	336	Down	347 - 337
BHEL	122	122	119	120	121	122	124	119	118	Down	121 - 118
BHARTI INFRA TEL	375	381	372	378	377	382	385	374	369	Flat	383 - 375
BAJAJ AUTO	2566	2595	2554	2584	2577	2601	2618	2560	2537	UP	2610 - 2569
BPCL	982	1014	980	1009	1001	1022	1035	988	966	UP	1029 - 994
CIPLA	475	480	465	469	471	477	486	463	457	UP	474 - 460
COAL INDIA	305	311	305	309	308	311	314	305	302	Down	313 - 307
Dr.REDDY'S LABS	3069	3102	3068	3088	3086	3104	3120	3070	3052	UP	3112 - 3078
EICHER MOTORS	18500	18575	18278	18448	18433	18589	18731	18292	18136	Down	18511 - 18214
GAIL INDIA	365	376	364	371	371	377	383	365	358	Flat	380 - 368
GRASIM INDS	4305	4334	4280	4312	4309	4337	4362	4283	4255	Down	4350 - 4296
HCL TECH	745	756	742	754	750	759	765	745	736	UP	762 - 748
HDFC	1218	1228	1201	1205	1212	1222	1238	1195	1185	Down	1217 - 1190
HDFC BANK	1155	1165	1151	1153	1156	1162	1170	1148	1142	Down	1159 - 1145
HERO MOTOCORP	3040	3067	3017	3036	3040	3064	3091	3013	2990	Down	3052 - 3002
HINDALCO	114	116	111	115	114	116	118	112	110	UP	117 - 113
HINDUSTAN UNILEVER	867	881	867	874	874	881	888	867	861	Down	884 - 871
ICICI BANK	248	248	242	244	245	247	251	241	239	Down	246 - 240
IDEA	102	103	99	100	101	102	104	99	97	Down	101 - 98
IDFC	51	51	49	49	50	51	52	49	48	Down	50 - 48
INDUSIND BANK	1100	1120	1092	1108	1107	1122	1135	1094	1079	Down	1128 - 1100
INFOSYS	1177	1186	1166	1181	1178	1189	1197	1169	1158	Down	1193 - 1173
ITC	349	354	346	350	350	354	358	346	342	Down	356 - 348
KOTAK MAHINDRA BANK	746	758	745	756	753	761	765	748	740	Down	763 - 750
LUPIN	1437	1464	1430	1453	1449	1468	1483	1434	1415	UP	1475 - 1441
LARSEN & TOUBRO	1470	1483	1455	1466	1468	1481	1496	1453	1440	Down	1475 - 1447
MAHINDRA & MAHINDRA	1358	1377	1335	1357	1357	1378	1398	1336	1315	Down	1367 - 1325
MARUTI SUZUKI	4074	4150	4062	4135	4116	4169	4204	4081	4028	Down	4186 - 4098
NTPC	150	151	148	149	149	150	152	148	146	Down	150 - 147
ONGC	216	217	213	213	214	216	218	212	210	Down	215 - 211
POWERGRID	154	154	151	152	152	153	155	151	150	Down	153 - 150
RELIANCE INDS	970	983	963	981	976	989	996	968	955	UP	992 - 972
SAIL	44	45	44	44	44	45	45	43	43	UP	44 - 43
SBI	202	204	200	202	202	204	206	200	198	Down	205 - 201
SUNPHARMA	739	748	733	746	743	752	757	737	728	Flat	755 - 740
TATA STEEL	328	330	321	323	325	328	334	319	316	Down	327 - 318
TCS	2540	2556	2518	2547	2540	2562	2578	2525	2503	Down	2570 - 2533
TECH MAHINDRA	534	539	529	534	534	539	544	529	524	Down	536 - 526
TATA POWER	77	78	75	76	76	77	79	75	73	UP	77 - 74
TATA MOTORS	451	451	437	444	444	452	459	437	429	Down	448 - 433
TATA MOTORS DVR	308	309	297	302	303	308	315	296	291	Down	306 - 294
ULTRATECH CEMENT	3365	3406	3328	3398	3377	3426	3455	3349	3300	UP	3441 - 3363
WIPRO	541	545	539	541	542	544	547	538	536	Down	546 - 540
YES BANK	1058	1072	1052	1065	1063	1074	1083	1054	1044	UP	1078 - 1059
ZEE ENTERTAINMENT ENTER	453	465	451	464	460	469	474	455	446	UP	471 - 458



Tuesday, June 14, 2016

HOW TO TRADE USING THE TRENDER+

CLOSING PRICES

Closing price is the price at which scrip closes on the date mentioned in the report. Traders may initiate their intraday trade on this level. The stock or index should sustain above or below the pivot else you should exit the trade.

TREND

Trend is the level at which the tendency of stocks can be identified. For best results, you can use the 'trender' to trade. A 'weak' trend denoted by "DOWN" means that traders can trade with a negative bias. If the trend is 'strong', denoted by "UP", one can trade with a positive bias on the long side. Base price should be the pivot point price.

IF THE TREND IS UP

Ideally, for a buy position, buy at the pivot point and use S1 as the stop loss for a target of levels around R2 and higher.

IF THE TREND IS DOWN

Ideally, for a sell position, sell at the pivot point and use R1 as a stop loss and S2 or lower levels as a target level.

TRENDER + : This is a broad based technical trend of the stock prevailing, may or may not be necessarily for the day.

DAILY PROJECTED RANGE : Projected Daily high and low are indicative range for the day, if the price moves out of the range the trend in that side may accelerate and turn bullish or bearish.

THE TREND AND THE DAILY PROJECTED RANGE IS BASED ON CERTAIN SIMPLE CALCULATIONS WHICH IS PROVIDED BY BLOOMBERG, EXCLUSIVELY USED BY ANAND RATHI

Disclaimer: This report has been issued by Anand Rathi Share and Stock Brokers Limited (ARSSBL), which is regulated by SEBI. The information herein was obtained from various sources; we do not guarantee its accuracy or completeness. Neither the information nor any opinion expressed constitutes an offer, or an invitation to make an offer, to buy or sell any securities or any options, futures or other derivatives related to such securities ("related investments"). ARSSBL and its affiliates may trade for their own accounts as market maker / jobber and/or arbitrageur in any securities of this issuer(s) or in related investments, and may be on the opposite side of public orders. ARSSBL, its affiliates, directors, officers, and employees may have a long or short position in any securities of this issuer(s) or in related investments. ARSSBL or its affiliates may from time to time perform investment banking or other services for, or solicit investment banking or other business from, any entity mentioned in this report. This research report is prepared for private circulation. It does not have regard to the specific investment objectives, financial situation and the particular needs of any specific person who may receive this report. Investors should seek financial advice regarding the appropriateness of investing in any securities or investment strategies discussed or recommended in this report and should understand that statements regarding future prospects may not be realized. Investors should note that income from such securities, if any, may fluctuate and that each security's price or value may rise or fall. Past performance is not necessarily a guide to future performance. Foreign currency rates of exchange may adversely affect the value, price or income of any security or related investment mentioned in this report.

ANAND RATHI SHARE AND STOCK BROKERS LIMITED

4 th Floor , Silver Metropolis, Jaicoach Compound Opposite Bimbisar Nagar, Goregaon(East), Mumbai - 400063.

Tel No: +91 22 4001 3700 | Fax No: +91 22 4001 3770 | Website: www.rathi.com