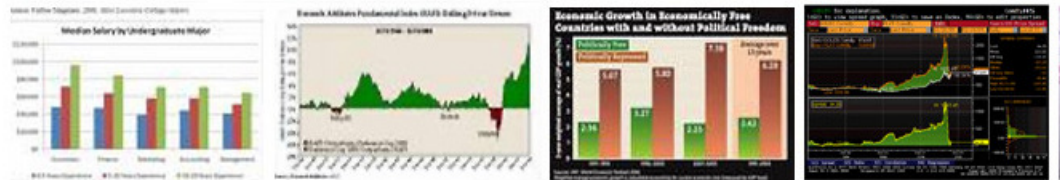


DAILY | TECHNICAL



OUR REPORTS

Fundamental

- Company Report
- Sector Report
- Theme Based Report

Daily & Weekly

- Fundamental Market Update
- Technical Market Update
- Derivative Market Update
- Currency Report
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Monthly

- India Strategy Report
- IIP Report
- Auto Sector Update
- Cement Sector Update
- Metal Sector Update
- Telecom Sector Update
- Insurance and Mutual Fund Report
- Inflation Report
- Exports-Imports Report

Quarterly

- India and Global Strategy Report
- India Economy Report
- Company Result Expectation
- Company Result Analysis

Others

- Event Based Report
- RBI Monetary Review Report
- Annual Budget Expectation Report
- Annual Budget Review Report

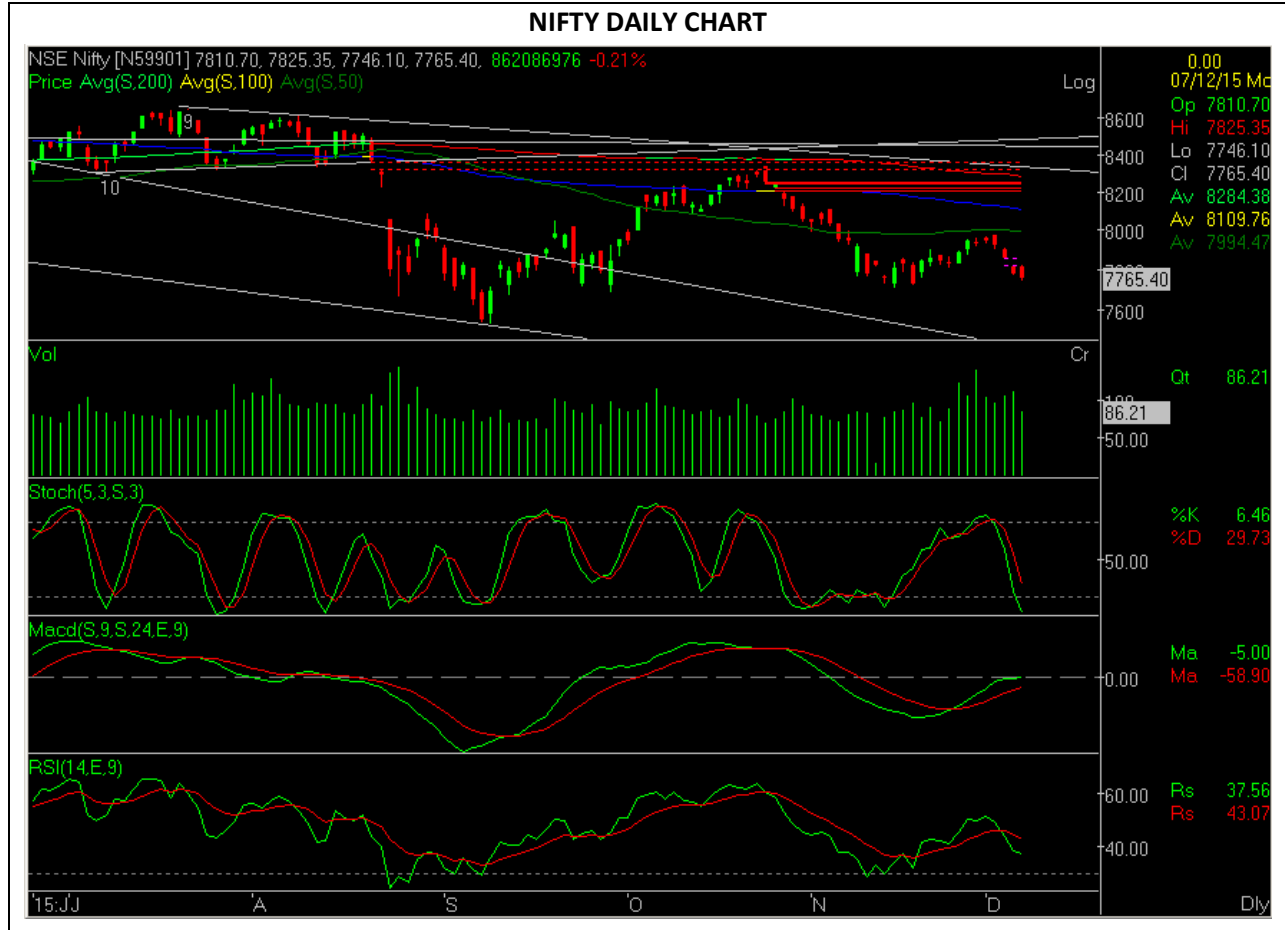
8th December, 2015

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INTRA-DAY CALLS

STOCKS	BUY/SELL	CMP	TGT 1	TGT 2	S/L	RATIONALE
DISHMAN	BUY	335.30	341	347	330	Continuous buying interest was witnessed in the stock yesterday.
GODREJIND	BUY	375.85	380	385	372	The stock has given good pullback rally yesterday.

NIFTY (7765.40)

Support levels

Support 1: 7720
 Support 2: 7700
 Support 3: 7650

Resistance levels

Resistance 1: 7810
 Resistance 2: 7830
 Resistance 3: 7860

BSE SECTORAL INDICES		
TOP GAINERS		
Sector	Value	% Change
REALTY	1342.38	0.50
FINANCE	3749.96	0.33
BANKEX	19382.90	0.30
CD	12147.75	0.29
TELECOM	1345.40	0.22
Source: BSE		

BSE SECTORAL INDICES		
TOP LOSERS		
Sector	Value	% Change
FMCG	7646.01	(2.45)
ENERGY	2490.48	(1.07)
METAL	7224.23	(0.77)
OIL & GAS	9260.72	(0.46)
CG	14319.13	(0.09)
Source: BSE		

INDEX MOVERS		
TOP NIFTY GAINERS		
Company	LTP	% Change
ASIANPAINT	871.90	4.46
SUNPHARMA	777.65	2.95
HINDUNILVR	832.00	2.09
TECHM	546.00	1.80
HCLTECH	850.00	1.67
Source: NSE		

INDEX MOVERS		
TOP NIFTY LOSERS		
Company	LTP	% Change
ITC	313.00	(6.83)
CAIRN	135.65	(2.66)
COALINDIA	327.55	(2.30)
RELIANCE	951.85	(1.41)
ONGC	224.15	(1.34)
Source: NSE		

ASIAN MARKET PERFORMERS			
Index	Close	Points of Diff	% Change
HANG SENG	22203.22	(32.67)	(0.15)
NIKKEI 225	19698.15	193.67	0.99
KOSPI	1963.67	(10.73)	(0.54)
TAIWAN	8454.27	55.67	0.66
SHANGHAI COMPOSITE	3536.93	11.94	0.34
Source: Bloomberg			

MARKET OUTLOOK

NIFTY (7765.40, DOWN 16.50)

After opening on a subdued note, the benchmark Nifty rose to make a high of 7825.40 and then it fell to make a low of 7746.05 yesterday. At the end of day Nifty closed at 7765.40. It had a net loss of 16.50 points or 0.21 percent lower the previous day's close.

On the sectoral front, some buying interest was witnessed in Realty, Banking and Telecom stocks. However, FMCG, Metal, Energy and Oil & gas pack lead to a decline.

The Nifty has given a correction of almost 7.5 percent from its recent high of 8336.30 made on 26th October, 2015. Now it is expected to get a strong support near 7650. If it breaches this level it may test 7540 and then 7300 in the short term. However a breach of 7970 would open the gate for 8100 and then 8300.

On an intra-day basis, the first support of Nifty is at 7720. A breach of this level could trigger a sell-off and bring the index down to 7700-7650. On the upside, a breach of 7810 is likely to take the index higher up to 7830 and then 7860.

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