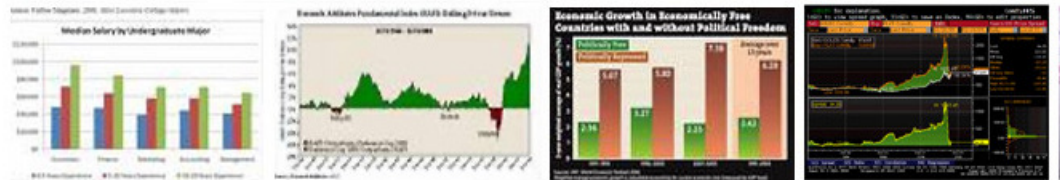


# DAILY | TECHNICAL



## OUR REPORTS

### Fundamental

Company Report  
 Sector Report  
 Theme Based Report

### Daily & Weekly

Fundamental Market Update  
 Technical Market Update  
 Derivative Market Update  
 Currency Report  
 Debt Mutual Fund Report

### Monthly

India Strategy Report  
 IIP Report  
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 Cement Sector Update  
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### Quarterly

India and Global Strategy Report  
 India Economy Report  
 Company Result Expectation  
 Company Result Analysis

### Others

Event Based Report  
 RBI Monetary Review Report  
 Annual Budget Expectation Report  
 Annual Budget Review Report

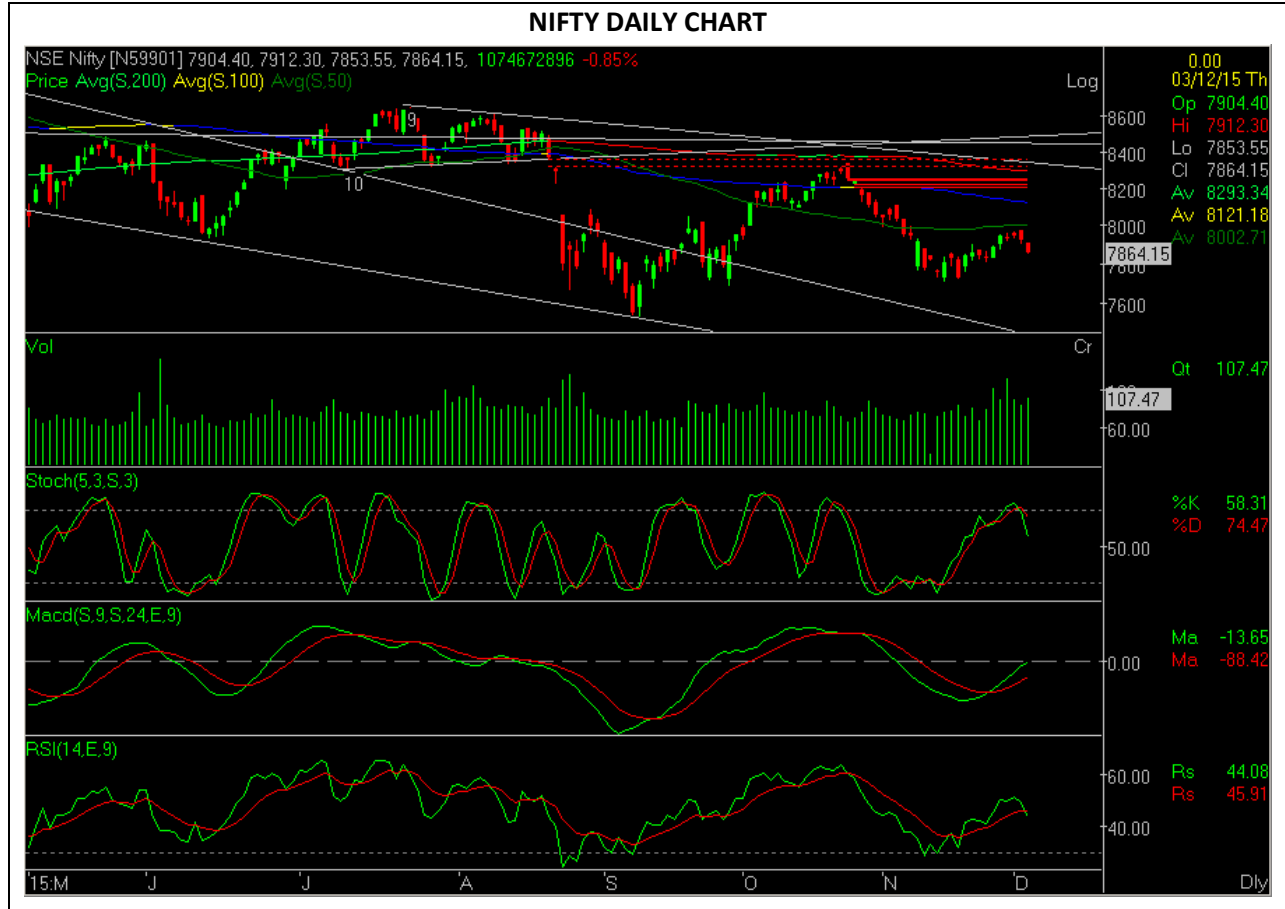
**4<sup>th</sup> December, 2015**

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## INTRA-DAY CALLS

STOCKS	BUY/SELL	CMP	TGT 1	TGT 2	S/L	RATIONALE
CAPF	BUY	382.20	389	394	378	The stock has given very good pullback rally yesterday.
EMAMILTD	BUY	993.70	1007	1023	982	Continuous buying interest was seen in the stock yesterday.

## NIFTY (7864.15)

### Support levels

Support 1: 7820  
Support 2: 7770  
Support 3: 7730

### Resistance levels

Resistance 1: 7890  
Resistance 2: 7920  
Resistance 3: 7950

BSE SECTORAL INDICES		
TOP GAINERS		
Sector	Value	% Change
REALTY	1353.98	0.37
-	-	-
-	-	-
-	-	-
-	-	-

Source: BSE

BSE SECTORAL INDICES		
TOP LOSERS		
Sector	Value	% Change
FMCG	7933.65	(1.48)
CD	12227.93	(1.43)
METAL	7273.96	(1.35)
HEALTH CARE	16437.12	(1.08)
METERIALS	1703.22	(0.81)

Source: BSE

INDEX MOVERS		
TOP NIFTY GAINERS		
Company	LTP	% Change
AXIS BANK	462.80	0.72
TECHM	542.90	0.54
NTPC	133.65	0.41
INDUSINDBK	945.00	0.25
MARUTI	4630.20	0.25

Source: NSE

INDEX MOVERS		
TOP NIFTY LOSERS		
Company	LTP	% Change
BHEL	168.10	(2.89)
ONGC	229.30	(2.76)
LUPIN	1824.80	(2.46)
PNB	136.25	(2.40)
VEDL	92.05	(2.33)

Source: NSE

ASIAN MARKET PERFORMERS			
Index	Close	Points of Diff	% Change
HANG SENG	22417.01	(62.68)	(0.28)
NIKKEI 225	19939.90	1.77	0.01
KOSPI	1994.07	(15.22)	(0.76)
TAIWAN	8456.06	(1.34)	(0.02)
SHANGHAI COMPOSITE	3584.82	47.92	1.35

Source: Bloomberg

## MARKET OUTLOOK

### **NIFTY (7864.15, DOWN 67.20)**

After opening on a shaky note, the benchmark Nifty traded in the negative territory throughout yesterday's trading session. At the end of day it closed at 7864.15. It had a net loss of 67.20 points or 0.85 percent lower the previous day's close.

On the sectoral front, some buying interest was witnessed in Realty stocks. However, FMCG, Metal, Health care and Consumer durable pack lead to a decline.

The Nifty has given a correction of almost 7.5 percent from its recent high of 8336.30 made on 26<sup>th</sup> October, 2015. Now it is expected to get a strong support near 7650. If it breaches this level it may test 7540 and then 7300 in the short term. However a breach of 7970 would open the gate for 8100 and then 8300.

On an intra-day basis, the first support of Nifty is at 7820. A breach of this level could trigger a sell-off and bring the index down to 7770-7730. On the upside, a breach of 7890 is likely to take the index higher up to 7920 and then 7950.

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