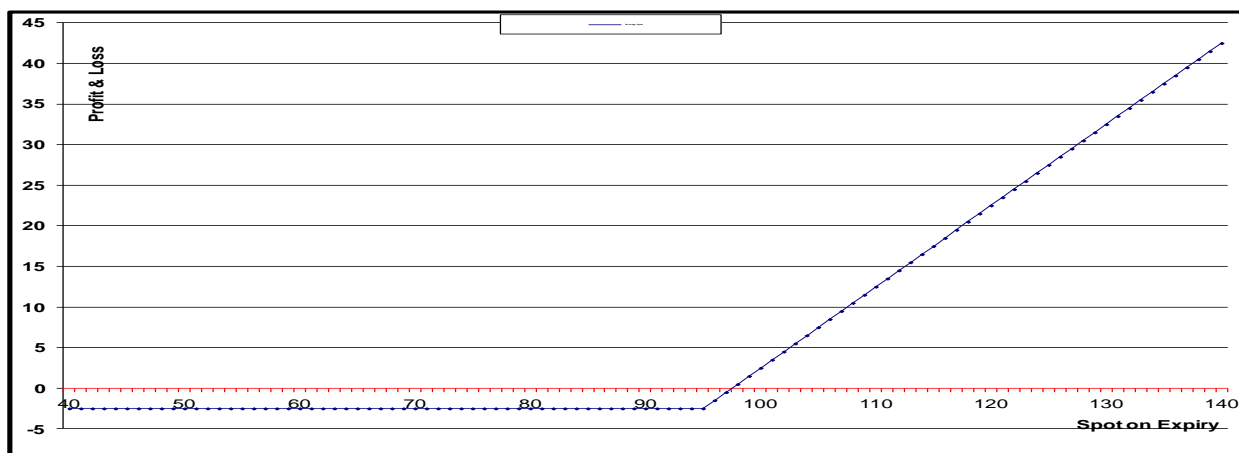


Date: 16 JUNE, 2016

Scrip Name: BANKINDIA
Strategy – NAKED CALL BUY

Buy BANKINDIA 95 CE Above 2.50, with SL 1.1 and Target 5-7.

Pay off:



Reason – Technically the stock has made a good consolidation pattern after huge fall along with above average volumes. The weekly RSI has positive divergence indicating positive bias. The 90 CE has highest OI and the stock has breached the resistance indicating that the stock is likely to move higher from current levels.

NOTE: -

1. The above table payoff is on expiry basis. If the stock moves to expected levels before expiry the profit would then be determined by the time value and volatility and hence in most cases will be lower
2. If the expected move is achieved before the expiry the strategy will most certainly be closed before expiry.
3. The strategy has to be executed in totality and closed in totality as advised by the analyst. There can be market risks associated with not doing the same.

Disclaimer

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Derivatives & Technical Analyst

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