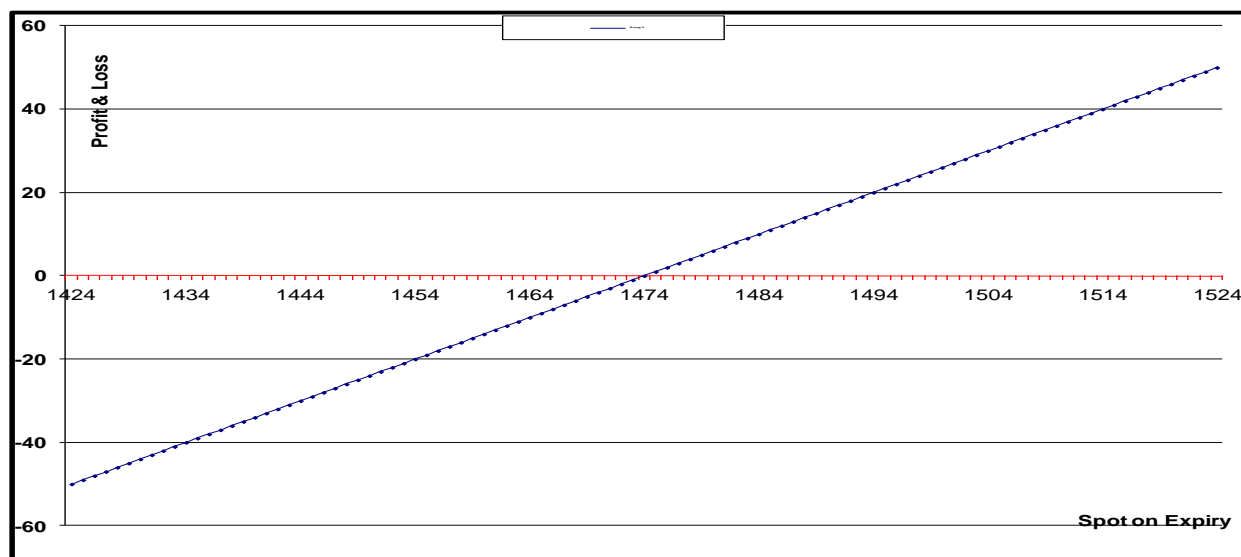


Date: 23 MARCH, 2017

Scrip Name: COLPAL
Strategy – FUTURE BUY

Buy LUPIN Future above 1474, with SL 1455 and Target 1510-1520

Pay off:



Reason – Technically the stock is consolidating with increase volumes while long OI continues to remain in the stock indicating positive bias.

NOTE: -

1. The above table payoff is on expiry basis. If the stock moves to expected levels before expiry the profit would then be determined by the time value and volatility and hence in most cases will be lower
2. If the expected move is achieved before the expiry the strategy will most certainly be closed before expiry.
3. The strategy has to be executed in totality and closed in totality as advised by the analyst. There can be market risks associated with not doing the same.

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Derivatives & Technical Analyst

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