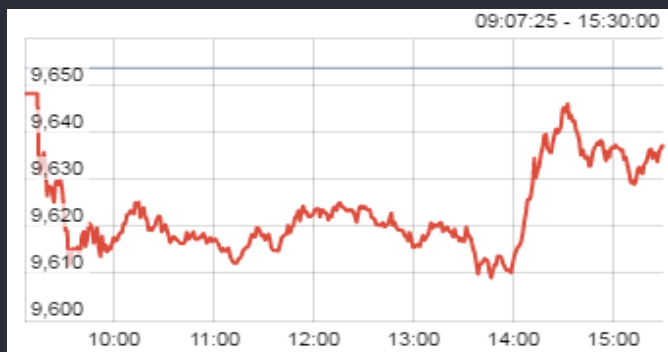


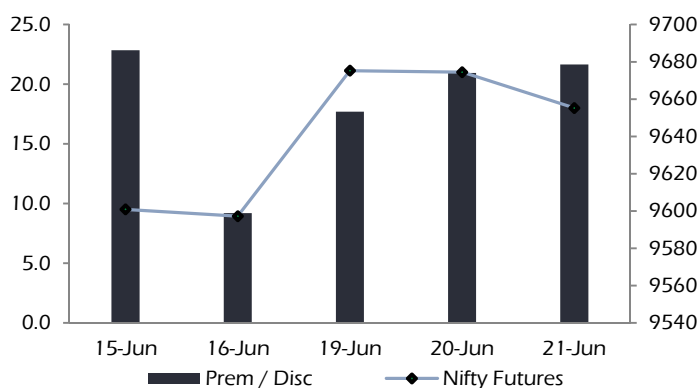
Date	Nifty Spot	Nifty Future	Pre / Dis	Nifty Future Curr. expiry OI	Nifty Future Total OI	PCR (OI)	VIX	Most Active Call	Most Active Put	P/E	Nifty P/B
21-Jun	9634	9,655	21.65	20,995,575	23,206,275	1.19	10.92	9500	9600	24.31	3.57
20-Jun	9654	9,674	20.95	21,072,225	23,201,850	1.16	10.66	9500	9500	24.36	3.58
Chg	-0.21%	-0.20%		-0.36%	0.02%		2.42%				

Nifty Options Data is for the expiry 29-Jun-17

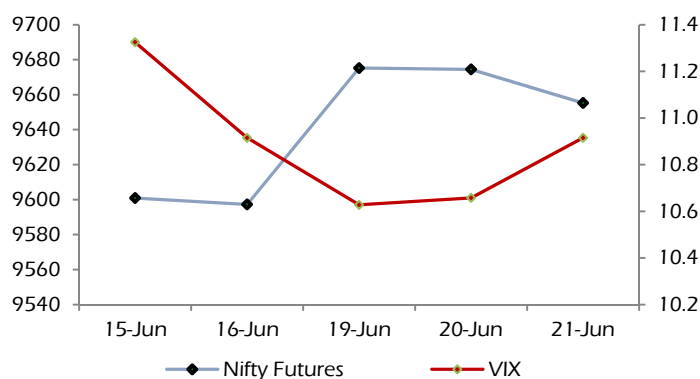
CNX NIFTY



NIFTY PREMIUM / DISCOUNT



CNX NIFTY vs INDIA VIX



MARKET OVERVIEW

The India Volatility Index (VIX), a gauge for market's short term expectation of volatility increased by 2.42% and reached 10.92.

Nifty June 2017 futures closed at 9655.25 on Wednesday at a premium of 21.65 points over spot closing of 9633.60.

Nifty July 2017 futures ended at 9671.40, at a premium of 37.80 points over spot closing.

Nifty June futures saw a contraction of 0.07 million (mn) units, taking the total outstanding open interest (OI) to 21.00 million (mn) units.

The Nifty Put Call Ratio (PCR) finally stood at 1.19 for June month contract.

The top five scrips with highest PCR on OI were Amara Raja Batteries (2.26), Oriental Bank of Commerce (1.90), Cipla (1.21), HDFC Bank (1.18) and KPIT Technologies (1.15).

From the most active contracts, Reliance Industries June 2017 futures traded at a discount of 0.70 points at 1427.05 compared with spot closing of 1427.75. The numbers of contracts traded were 16,857.

Reliance Capital June 2017 futures traded at a premium of 1.95 points at 626.75 compared with spot closing of 624.80. The numbers of contracts traded were 10,931.

Larsen & Toubro June 2017 futures traded at a premium of 8.05 points at 1760.85 compared with spot closing of 1752.80. The numbers of contracts traded were 10,791.

Jet Airways (India) June 2017 futures traded at a premium of 0.05 points at 567.05 compared with spot closing of 567.00. The numbers of contracts traded were 10,495.

Tata Steel June 2017 futures traded at a premium of 2.20 points at 519.70 compared with spot closing of 517.50. The numbers of contracts traded were 10,426.

Nifty Call Options

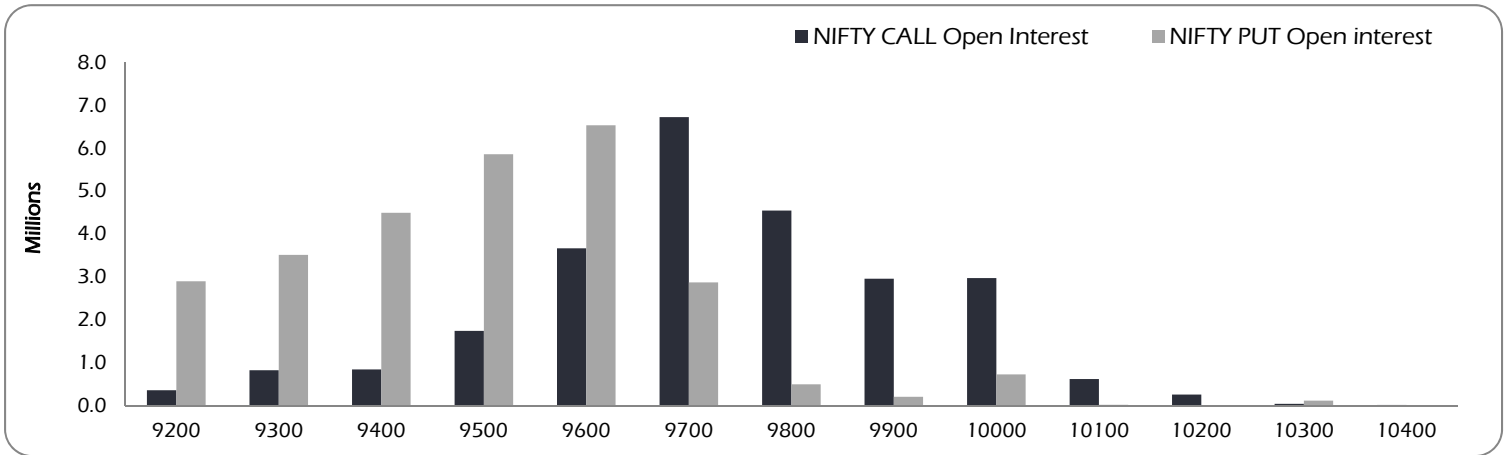
Strike	Nifty Call OI	Chg in OI	Curr. IV	Prev. IV	LTP	Net Chg
9200	357,825	-24075	14	-	455	-18.6
9300	826,650	-33675	12	-	355	-17.8
9400	843,900	-24900	12	-	258	-19.8
9500	1,744,950	-140250	10	10	164	-19.6
9600	3,669,375	83850	10	9	85	-17.1
9700	6,728,925	55575	9	9	33	-9.3
9800	4,549,125	35925	9.4	8.6	9.9	-3.1
9900	2,960,700	4050	9.8	9.2	2.7	-1.1
10000	2,973,450	-79875	11.4	10.6	1.3	-0.2
10100	622,350	25650	13.6	12.1	0.8	0.0

Nifty Put Options

Strike	Nifty Put OI	Chg in OI	Curr. IV	Prev. IV	LTP	Net Chg
9200	2,900,800	177900	14	16	2.3	-0.2
9300	3,515,625	-10875	12	14	3.4	-0.2
9400	4,495,875	-43350	12	13	6.4	-0.1
9500	5,861,325	213150	10	11	12.8	0.0
9600	6,536,325	567225	10	10	30	1.6
9700	2,875,050	-232425	9	9	76	9.4
9800	496,275	-8625	9.4	8.2	150	16.4
9900	205,950	-1125	9.8	-	241	18.2
10000	729,000	-57900	11.4	9.0	340	19.6
10100	21,600	0	13.6	-	461	50.2

Nifty Options Data is for the expiry 29-Jun-17

OPEN INTEREST – NIFTY CALL & NIFTY PUT

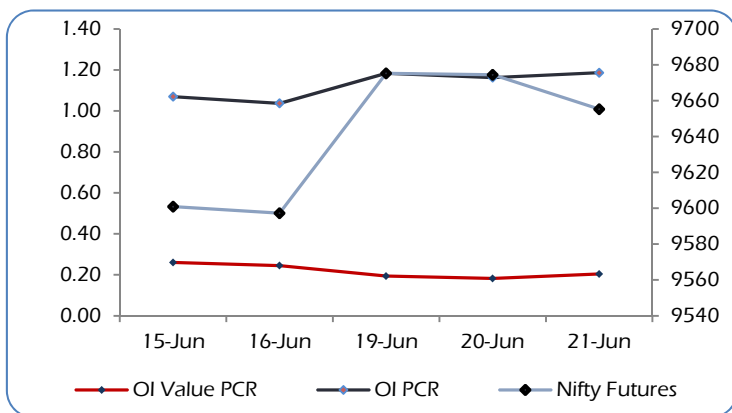


Nifty calls, 9500 SP from the June month expiry was the most active call with a contraction of 0.14 million open interests.

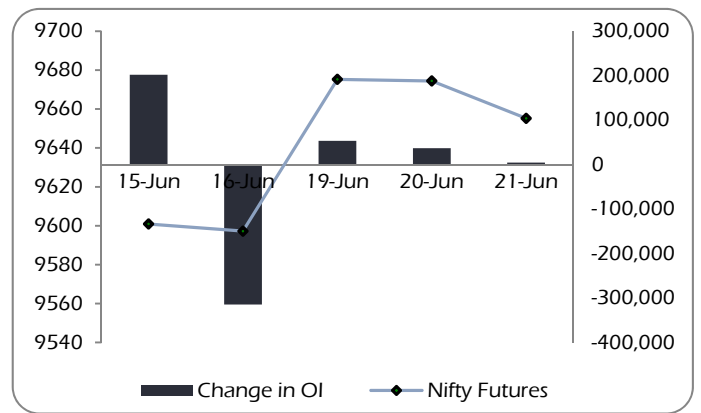
Nifty puts, 9600 SP from the June month expiry was the most active put with an addition of 0.57 million open interests.

The maximum OI outstanding for Calls was at 9700 SP (6.73 mn) and that for Puts was at 9600 SP (6.54 mn).

OI PCR, OI Value PCR vs NIFTY FUTURES



Change in OPEN INTEREST (Total) vs NIFTY FUTURES



NIFTY OPTIONS
Nifty Bullish Call Spread

Action	Strike	Premium	Max Profit	Max Loss
Buy	9600	85.25	47.85	52.15
Sell	9700	33.10		
Buy	9700	33.10	76.60	23.40
Sell	9800	9.70		
Buy	9600	85.25	124.45	75.55
Sell	9800	9.70		

Nifty Bearish Put Spread

Action	Strike	Premium	Max Profit	Max Loss
Buy	9700	74.00	55.25	44.75
Sell	9600	29.25		
Buy	9600	29.25	83.00	17.00
Sell	9500	12.25		
Buy	9700	74.00	138.25	61.75
Sell	9500	12.25		

Note: Above spread are provided for information purposes.

STOCK OPTIONS
Most Active Calls

Scrip	Strike Price	Price	Spot	Turnover (Rs Crs.)	Expiry
RELIANCE	1420	24.80	1422	380	29-Jun-17
RELIANCE	1440	14.05	1422	341	29-Jun-17
LT	1800	9.15	1754	335	29-Jun-17
MARUTI	7300	76.50	7268	395	29-Jun-17
MARUTI	7400	39.80	7268	346	29-Jun-17

Most Active Puts

Scrip	Strike Price	Price	Spot	Turnover (Rs Crs.)	Expiry
RELIANCE	1400	7.05	1422	274	29-Jun-17
RELIANCE	1380	3.65	1422	169	29-Jun-17
RELIANCE	1420	12.90	1422	134	29-Jun-17
RELIANCE	1360	2.20	1422	124	29-Jun-17
MARUTI	7200	31.00	7268	163	29-Jun-17

STOCK FUTURES
LONG BUILDUP (Price rise OI rise)

Stock	CMP	Price Chg	OI Chg	(NSE+BSE) %Delivery	Recovery
PTC	98	2.9%	1.5%	36%	3%
HINDUNILVR	1123	2.8%	1.3%	62%	3%
PCJEWELLER	523	2.4%	35.0%	35%	2%
BRITANNIA	3670	2.4%	3.5%	41%	3%
CANFINHOME	3260	1.9%	2.5%	21%	2%

SHORT BUILDUP (Price fall OI rise)

Stock	CMP	Price chg	OI chg	(NSE+BSE) %Delivery	Fall from High
HINDALCO	197	-2.7%	5.6%	39%	2%
M&MFIN	345	-2.7%	2.5%	28%	3%
ONGC	165	-2.5%	3.0%	66%	2%
TATAMOTORS	457	-2.2%	1.6%	54%	2%
MRPL	124	-2.1%	7.7%	40%	2%

SHORT UNWINDING (Price rise OI fall)

Stock	CMP	Price Chg	OI Chg	(NSE+BSE) %Delivery	Recovery
GMRINFRA	21	6.8%	0.0%	19%	8%
JPASSOCIAT	15	4.4%	0.0%	23%	3%
RCOM	20	3.4%	-1.5%	23%	4%
JSWENERGY	65	3.4%	-3.4%	37%	4%
JETAIRWAYS	566	3.0%	-0.4%	14%	2%

LONG UNWINDING (Price fall OI fall)

Stock	CMP	Price chg	OI chg	(NSE+BSE) %Delivery	Fall from High
ADANI PORTS	370	-1.5%	-1.5%	43%	2%
PFC	130	-1.4%	-0.2%	62%	1%
CHOLAFIN	1117	-1.3%	-1.0%	29%	2%
TATAMTRDVR	285	-1.2%	-1.7%	66%	2%
TATASTEEL	518	-0.9%	-0.3%	25%	1%

Long positions were witnessed in stocks like PTC & HINDUNILVR

Short positions were witnessed in stocks like HINDALCO & M&MFIN

FII's ACTIVITY IN DERIVATIVES

21-Jun-17	Buy	Sell	Net	OI Value	% Chg	OI Contracts	% Chg
Rs. Crs							
INDEX FUTURES	1,157	1,247	-91	23,822	2.1%	320,681	2.4%
INDEX OPTIONS	30,859	29,715	1144	71,642	1.8%	960,445	1.9%
TOTAL INDEX	32,016	30,962	1,054				
STOCK FUTURES	6,425	7,525	-1100	76,355	0.7%	1,153,765	0.8%
STOCK OPTIONS	5,113	5,156	-43	8,915	1.2%	127,009	1.2%
TOTAL STOCKS	11,538	12,681	-1143				

NSE DERIVATIVES TURNOVER

Rs. Crs	21-Jun	20-Jun	% Chg	FII's Contribution
INDEX FUTURES	10,659	7,751	38%	23%
INDEX OPTIONS	421,549	259,813	62%	14%
TOTAL INDEX	432,209	267,564	62%	
STOCK FUTURES	41,433	38,911	6%	34%
STOCK OPTIONS	29,608	28,189	5%	35%
TOTAL STOCKS	71,041	67,100	6%	

FII's contribution to the total Derivatives turnover

17%

21%

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