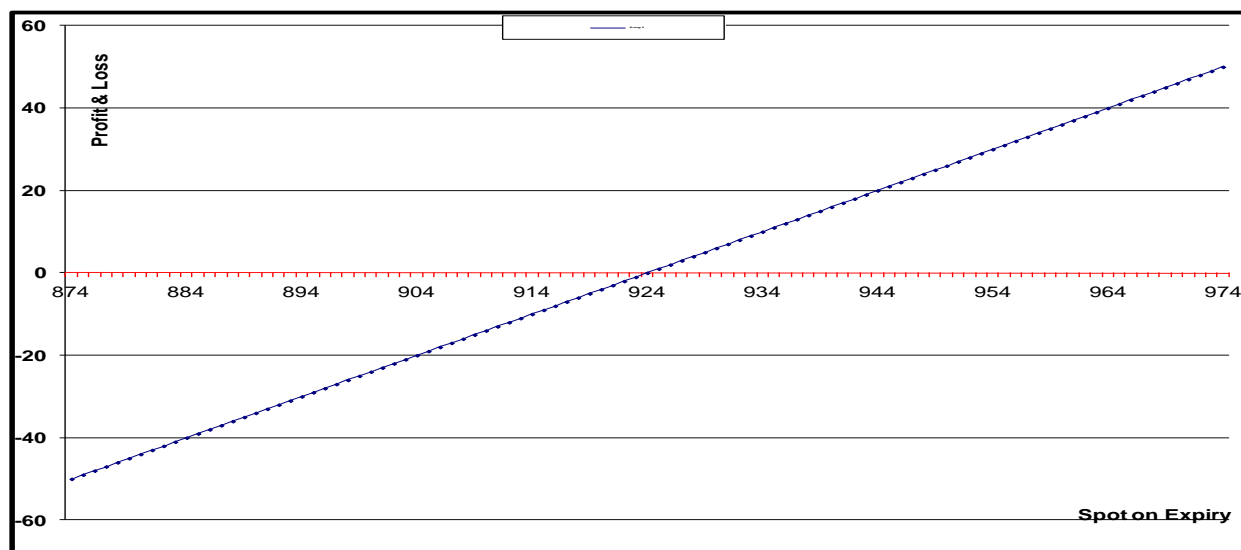


Date: 20 APRIL, 2017

Scrip Name: INFY
Strategy – FUTURE BUY

Buy INFY Future above 924, with SL 913 and Target 945-955

Pay off:



Reason – Technically the stock has been in a bearish trend and is now poised near support level indicating good demand at current levels. The 1000 CE has the highest OI indicating that the stock is now likely to move towards 960-980 levels in near term.

NOTE: -

1. The above table payoff is on expiry basis. If the stock moves to expected levels before expiry the profit would then be determined by the time value and volatility and hence in most cases will be lower
2. If the expected move is achieved before the expiry the strategy will most certainly be closed before expiry.
3. The strategy has to be executed in totality and closed in totality as advised by the analyst. There can be market risks associated with not doing the same.

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Derivatives & Technical Analyst

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