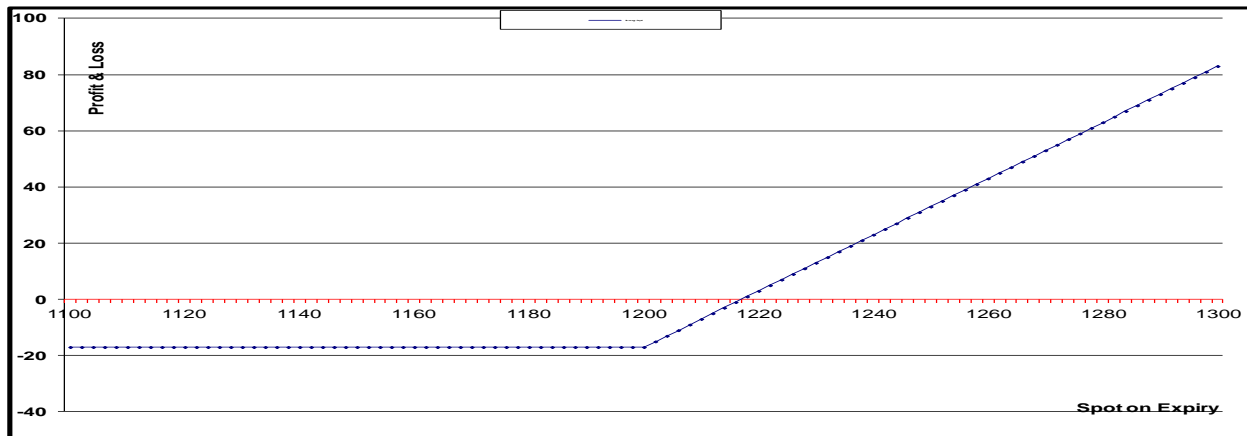


Date: 20 JUNE, 2016

Scrip Name: INFY
Strategy – NAKED CALL BUY

Buy INFY 1200 CE Above 17, with SL 10 and Target 30-36

Pay off:



Reason – Technically the stock is moving in a higher top and higher bottom formation in the shorter and longer term charts and at current level the stock is placed near support level. The 1200 CE has highest OI amongst calls and off late lot of buying is seen in 1220-1240 Calls too indicating the stock is likely to witness breakout of 1200 in near term and move towards 1240 levels.

NOTE: -

1. The above table payoff is on expiry basis. If the stock moves to expected levels before expiry then the profit would then be determined by the time value and volatility and hence in most cases will be lower
2. If the expected move is achieved before the expiry the strategy will most certainly be closed before expiry.
3. The strategy has to be executed in totality and closed in totality as advised by the analyst. There can be market risks associated with not doing the same.

Disclaimer

Nirmal Bang Securities Private Limited (hereinafter referred to as “NBSPL”) is a registered Member of National Stock Exchange of India Limited, Bombay Stock Exchange Limited and MCX stock Exchange Limited. We have been granted certificate of Registration as a Research Analyst with SEBI . Registration no. is INH000001766 for the period 23.09.2015 to 22.09.2020.

NBSPL or its associates including its relatives/analyst do not hold any financial interest/beneficial ownership of more than 1% in the company covered by Analyst (in case any financial interest is held kindly disclose)

NBSPL or its associates/analyst has not received any compensation from the company covered by Analyst during the past twelve months. NBSPL /analyst has not served as an officer, director or employee of company covered by Analyst and has not been engaged in market making activity of the company covered by Analyst.

The views expressed are based solely on information available publicly and believed to be true. Investors are advised to independently evaluate the market conditions/risks involved before making any investment decision.

Derivatives & Technical Analyst

Nirav H Chheda
Contact:- 022-39268199
nirav.chheda@nirmalbang.com