

Thursday, February 22, 2018

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FUNDAMENTALS

The minutes of the Fed's January policy meeting released on Wednesday showed that central bank officials see increased economic growth and rising inflation as justification to continue to raise interest rates gradually (Negative for bullion)

Date to be Release

6.00 PM : ECB Monetary Policy meeting (Expected Market to be volatile)
 7.00 PM : Unemployment Claims. (Expected Neutral)
 9.00 PM : Natural Gas Storage (Expected Negative for NG Prices)
 9.30 PM : Crude oil Inventory.(Expected Negative for Crude oil prices)

		GOLD	SILVER
Bullion	Positional	Range 30350 - 30850.	Range 37800 – 40200
	Intraday	Range 30350 - 30550.	Range 38100-38700.
		CRUDE	NG
Energy	Positional	Range 3960 - 4110	Range 165 - 179.
	Intraday	Sell around 4015 for the TGT of 3960 with SL of 4050.	Buy around 170 for the TGT of 175 with SL of 168.
		COPPER	NICKEL
BASE METALS	Positional	Range 451.50- 461	Range 860 – 920.
	Intraday	Range 453-459	Sell around 885 for the TGT of 865 with SL of 895.
		LEAD	ZINC
BASE METALS	Positional	Range 160 - 171	Range 226 – 235.
	Intraday	Range 163-166	Range 226-229.50.
		ALUMINUM	
BASE METALS	Positional	Range 139-145.	
	Intraday	Sell around 142.50 for the TGT of 140.50 with SL of 143.6	
		USDINR SPOT	
CURRENCY	Positional	Range 64.20-65.70.	

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