

Wednesday, November 22, 2017

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FUNDAMENTALS

Chancellor Angela Merkel said she would prefer a new election to ruling with a minority after talks on forming a three-way coalition failed overnight, but Germany's president told parties they owed it to voters to try to form a government. (Positive for Bullion)

Date to be Release

7.00 pm- Core durable goods (Expected Slightly Positive for Bullion and Slightly Negative for base metal)

7.00 pm- Unemployment claims (Expected Negative for Bullion and Positive for base metal)

9.00 pm- Crude oil inventory (Expected positive for Crude oil Price)

10.30 PM -Natural Gas Storage (Expected Positive for NG price)

		GOLD	SILVER
Bullion	Positional	Range 29000-29700	Range 39000 - 40300.
	Intraday	Range 29300-29550	Range 39000-39600
		CRUDE	NG
Energy	Positional	Range 3600 -3800.	Range 192-208.
	Intraday	Buy around 3743-3748 for the tgt of 3800 with SL of 3715	Buy around 195.30 for the tgt of 198.50 with SL of 193.80.
		COPPER	NICKEL
BASE METALS	Positional	Sell around 447 for the tgt of 432 with SL of 454 (Closing Basis).	Range 735-780.
	Intraday	Range 445.50-451.	Buy around 752 for the tgt of 768 with SL of 744
		LEAD	ZINC
BASE METALS	Positional	Range 155-161.	Range 204-211.
	Intraday	Buy around 159 for the tgt of 161 with SL of 157.80.	Buy around 210.50 for the tgt of 213 with SL of 208.80.
		ALUMINUM	
BASE METALS	Positional	Range 133-137.	
	Intraday	Sell around 134.80-135 for the TGT of 133 with SL of 136.40	
		USDINR SPOT	
CURRENCY	Positional	Range 64.60-65.30 .	

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