

Wednesday, April 11, 2018

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## FUNDAMENTALS

- London Metal Exchange took steps on Tuesday to stop material produced by the Russian company from being dumped in its warehouses. (Positive for Aluminium)
- The United States and its allies are considering air strikes against Syrian President Bashar al-Assad's forces following a suspected poison gas attack last weekend. (Positive for bullion and crude oil)

## Date to be Release

06.00 pm : CPI m/m (Expected to be Positive for Bullion and Negative for Base Metals)

06.00 pm : Core CPI m/m (Expected to be neutral)

08.00pm : Crude Oil Inventories (Expected to be Mixed for Crude).

		GOLD	SILVER
Bullion	Positional	Range 30700 – 31370	Range 38100 – 39350.
	Intraday	Range 30050 – 31370.	Buy around 38650 for the TGT of 39050 with SL of 38450
		CRUDE	NG
Energy	Positional	Range 4200-4330.	Range 171 -181.
	Intraday	Range 4260-4330.	Range 172 – 177
		COPPER	NICKEL
	Positional	Range 442 – 458.	Rang 815 - 915
	Intraday	Buy around 450 for the TGT of 454 with SL of 447	Rang 890 - 910
		LEAD	ZINC
BASE METALS	Positional	Range 152 –159	Range 207.50 – 217.50.
	Intraday	Range 155 –157.50.	Sell around 212.50 for the tgt of 211 with SL of 213.50.
		ALUMINUM	
	Positional	Range 142 – 152.	
	Intraday	Buy around 147.50 for the tgt of 151 with SL of 146.	
		USDINR SPOT	
CURRENCY	Positional	64.20-65.30.	

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