

EQUITY Market

Sensex **29336.57** ▼ **17.47**

Nifty **9103.50** ▼ **1.65**

Cash Volumes (INR in Crores)

Exchange	Today	Pev. Day
BSE (Cash)	3,364.37	4297
BSE (Derivatives)	130.7	169.08
NSE (Cash)	24,069.13	28019
NSE(Derivatives)	5,20,739.56	630536
Total	27,564.20	663022

Advance / Decline

Group	NIFTY 50	BSE 201
Advance	26	118
Decline	25	80
Unchanged	0	3

Top Index Gainers

Scrip	LTP	% Change
POWERGRID	210.4	3.98
INFRATEL	347	3
TATAPOWER	85.95	2.87
ADANI PORTS	326.85	2.35
GRASIM	1,085.65	1.95

Top Index Losers

Scrip	LTP	% Change
AUROPHARMA	639.4	-3.75
SBIN	284.9	-1.86
HEROMOTOCO	3,180.00	-1.43
TECHM	414.55	-1.04
ICICIBANK	280.55	-1.01

DERIVATIVE MARKET

Nifty Futures **9145.05** ▼ **21.70**

Premium **41.55**

Derivative Volumes (INR in Crores)

Exchange	No. of Contracts	Turn Over
Index Futures	187417	14,287.56
Stock Futures	648440	50,681.77
Index Options	5149020	412134.24
Stock Options	544467	43,635.99
F&O Total	6529344	520739.56

Most Active Stock Future

Stock Futures	Price INR	No. of Contract Vol	OI
TCS	2299.2	23814	26302
TATASTEEL	450.8	17126	15883
SBIN	284.1	15657	28105
INDUSINDBK	1421.6	14250	14999

Dealer's Diary

Market ended flat in a rangebound market. Nifty declined slightly by 2 points to close at 9104 and Sensex gained 17 points to close at 29337. Nifty recovered by 25 points (0.3%) from the day's low of 9075. There was mid-cap and small cap stocks witnessed smart rally while large cap counters were muted. NSE 500 stocks advance decline ratio was 1.5:1. Heavyweights TCS, Infosys, SBI and ICICI Bank ended in the red. Global markets recovered after a sharp decline yesterday. European markets gained marginally while Asian Markets were a mixed bag. Mid-cap Cement, Power, Realty, Capital Goods and Infrastructure stocks gained. USDINR and 10-Year G-Sec Yield declined 3bps and 1bp respectively. TCS declined marginally to close at Rs2299 as the company reported inline with street estimate on its Q4 earning. IndusInd Bank declined nearly 2% to close at Rs1422 while the company reported inline with Q4 profit and stable GNPA. Jain Irrigation climbed up 9% to close at Rs108 as the company announced investment in US Micro irrigation. Glenmark Pharma gained 2% to close at Rs911 as the company gets tentative ANDA US FDA approval for Dabigatran Capsules. However, Aurobindo Pharma slipped over 3% to close at Rs640. Aurobindo Pharma says US FDA issued 6 form 483 observations and none of observations related to data integrity.

Technical Outlook

'The market experienced a low volatility day. Nifty index formed a Bullish Hammer candle on the daily chart. Hammer candle after the sharp correction on the previous session indicates that decline is being bought in the market. However it closed flat to negative and continued its losing streak for fifth consecutive sessions and now needs to hold above 9133 to witness an up move towards 9165 and 9218. On the downside it has support at 9090 then 9050 zone.

The market experienced a low volatility day and closed flat to negative near to 9100. However India VIX fell down by 1.29% at 12.21 and lower Volatility supported the market to remain in a trading range. Now if VIX moves above 12.50-13 then only bears would get grip in the market. April series option data signifies Put writing at 9100, 9150 and 9000 strikes while Call writing was seen at 9000-9400 strikes. Fresh addition at nearby Calls and Puts indicates that bulls and bears both are fighting hard and not expecting much movement in the absence of lower volatility. We have seen fresh built up of long position in Suntv, CESC, Powergrid, Amar Raja Battery, India Cement, Petronet, Canbank, etc while shorts were added in Jindalsteel, Ambujacem, Unionbank, Orientbank, PNB, etc.

Most Active Nifty Calls

Index Option	Price INR	No. of Contract Vol	OI
9,200	34.7	243487	70245
9,300	10.9	170900	64354
9,100	84.8	157733	47053
9,400	2.9	79733	48711

Most Active Nifty Puts

Index Option	Price INR	No. of Contract Vol	OI
9,100	42.2	237124	73272
9,000	19.9	200376	68299
8,900	8.7	108914	58974
9,200	90.0	92299	41364

EQUITY Market

Global Indices

Indices	Closing Price	Change(%)
Dow Fut	20468	0.17
Nasdaq Fut	5408.5	0.36
FTSE	7146.38	-0.02
Hang Seng	23825.88	-0.41

Currency

V/S INR	Closing Price	Change(%)
Dollar	64.60	0.05
Euro	69.27	-0.40
Pound	82.91	-1.24
Yen	0.59	0.15

Commodity

Indices	Closing Price	Change(%)
Brent Crude	55.12	0.42
Gold	1282.76	-0.54
Silver	18.20	-0.57

Note - *Data as of today, 5P.M.

Company Meetings on 20th April 17

Board Meeting - CRISIL, Cyient Ltd, Hindustan Zinc, MindTree, Tata Steel
AGM - CRISIL

Corporate Action on 20th April 17

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Events on 20th April 17

US - Initial Jobless Claims

News:

- ✓ Alembic gets tentative approval for Vilazodone Hydrochloride
- ✓ Jain Irrigation announces investment in US Micro irrigation, Jain Irrigation to buy 2 US based Micro Irrigation dealers. Jain Irrigation says US deal value not to exceed \$48.5mn.
- ✓ Raymond approves raising up to Rs1.5bn via debenture issue
- ✓ S Chand & Co. to Sell Shares at 660-670 Rupees Each in IPO - The New Delhi-based academic book publisher proposes up to 7.3b rupee IPO, including 3.25b rupees in fresh shares.
- ✓ Cabinet Approves Extending Sugar Stock Limit by 6 Months - Government extended a rule that governs the stock-holding limit of sugar by six months, a government official told reporters after a cabinet meeting in New Delhi.
- ✓ TV18 Broadcast consolidated Q4 net profit Rs83.9mn vs Rs828.9mn and Income Rs2.98bn (down 1.4%)
- ✓ Network 18 4Q loss Rs333.2mn vs loss Rs249.9mn and income Rs4.35bn (down 4.4% YoY)
- ✓ IndusInd Bank Q4 net profit Rs7.52bn (up 21% YoY), other income Rs12.1bn (up 32.5% YoY), dividend Rs6 a share, GNPA 0.93% vs 0.94%, provision Rs4.3bn vs Rs2.14bn and NII Rs16.67bn (up 31% YoY)
- ✓ RPP Infra wins Rs970mn deal from Power Grid of Bangladesh
- ✓ Aurobindo Pharma clarification on news item - Aurobindo Pharma says US FDA concluded inspection at unit 111, Aurobindo Pharma says US FDA issued 6 form 483 observations, Aurobindo Pharma says none of observations related to data integrity

Commodity:

- ✓ Oil traded near the lowest close in more than a week on signs that the pace of inventory declines in the U.S. is slowing.

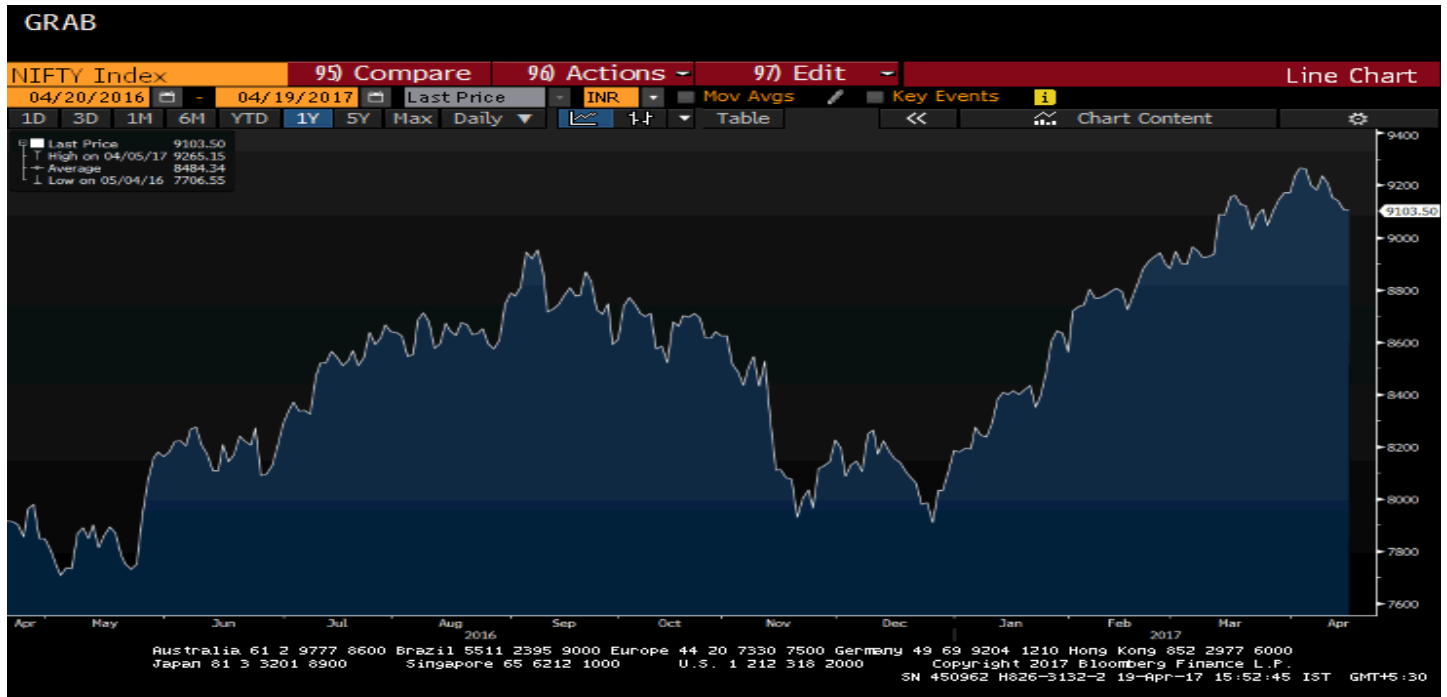
US Data

- ✓ US Federal Reserve Release Beige Book

Global Market:

- ✓ Asian stocks fell Wednesday after British Prime Minister Theresa May's surprise decision to hold early elections. Weak corporate earnings weighed on Wall Street investor sentiment.
- ✓ European markets struck a note of cautious optimism on Wednesday, with stocks rising and haven assets declining. U.K. shares edged lower as the pound held most of its gains following the surprise election announcement. Both CAC and DAX gained 0.3% each.

Technical Commentary



The Nifty ended in the red for the fifty day running, albeit modestly. Opening higher at 9112, the Nifty moved in the 9120 to 9075 band and ended the day at 9103, down 2 points. The broader market outperformed with the MID100 closing 0.72% higher at 17,636 and the SML100 0.76% higher at 7177. India VIX shrank 1.29% to 12.2150. The overall market was divided 56:44 between advances and declines. 66 stocks hit their new 52 weeks' highs while 18 stocks hit their new 52 weeks' lows. Among the stocks that hit their life time highs were CESC, Power Grid, United Phosphorus, MRF, Exide industries, Muthoot Finance, Tata Chemicals, Gujarat State Petronet, Mahanagar Gas, Akzo India and Subros. The Nifty at 9103 is below its 20 days SMA which is at 9153. It is above its 50, 100 and 200 days SMAs which are at 9002, 8627 and 8603 respectively. The Nifty has dipped below its pivot 9084 for the April series and has closed above it even while being below its R1 for the April series which is at 9308. Realty, Infra and Media led the sectors that closed in the green, adding around 1.50% each. Energy, Commodity, Metal added between 0.50 and 1.00% each. FMCG and Auto added less than 0.50% each. PSU banks faced heavy selling and ended around 1.50% down. Banks, Financial Services, IT, Pharma and Private Banks ended less than 0.50% each lower. Power Grid was up 4.00% and Infratel 3.00%. Tata Power, Adani Ports, Grasim and NTPC gained 2-3% each. Aurobindo Pharma was down 3.75%. SBI, HeroMoto Corp, Tech Mahindra and ICICI Bank shed 1-2% each.

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Follow up - Open Recommendations

Date	Scrip	Reco	Price	Lot	Close	Target	Stop Loss	MTM +/-
TRADING CALL								
19-Apr	TATAMOTORS	BUY	443.25	677	443.05	449.1	439.8	-93
19-Apr	ZEEL	BUY	518.23	579	521.9	550	504	2128
10-Apr	DABUR	BUY	285.79	1050	290.3	303	277	1976
19-Apr	NIFTY9150CE	BUY	47.83	75	55.5	67.5	37.5	553
11-Apr	RELIANCE1500CE	SELL	5.99	500	1.7	-	-	2147
11-Apr	RELIANCE1460CE	SELL	11.29	500	3.4	-	-	3944
11-Apr	RELIANCE1420CE	BUY	21.52	500	8	-	-	-6863

Please Watch for Followup Alerts provided on the Trading Screen / Call your MOSL Advisor

MOST Market Roundup

19th April 2017

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY	9,104	9,075	9,054	9,079	9,100	9,124	9,145	9,121
SENSEX	29,337	29,241	29,175	29,256	29,322	29,403	29,469	29,388
ACC	1,511	1,485	1,472	1,492	1,505	1,524	1,537	1,518
ACEM	240	237	235	237	240	242	245	242
APNT	1,049	1,034	1,024	1,036	1,046	1,059	1,069	1,056
AXSB	500	488	483	491	496	505	510	501
BJAUT	2,809	2,788	2,766	2,788	2,809	2,830	2,852	2,831
BOB	175	173	171	173	175	177	179	177
BHEL	174	168	165	170	172	177	179	175
BPCL	723	712	702	713	722	733	742	732
BHARTI	340	333	329	335	338	344	347	342
CAIR	287	278	273	280	285	292	297	290
CIPLA	575	573	571	573	575	577	579	577
COAL	283	276	273	278	281	285	288	283
DLFU	169	163	160	164	167	172	175	170
DRRD	2,607	2,603	2,582	2,595	2,615	2,628	2,649	2,636
GAIL	394	389	383	389	394	399	405	400
GRASIM	1,082	1,061	1,050	1,066	1,077	1,094	1,105	1,089
HCLT	809	804	795	802	811	817	826	820
HDFCB	1,449	1,438	1,429	1,439	1,448	1,458	1,467	1,457
HMCL	3,200	3,179	3,147	3,173	3,206	3,232	3,265	3,238
HNDL	186	182	180	183	185	188	190	187
HUVR	909	906	899	904	911	916	923	918
HDFC	1,490	1,470	1,462	1,476	1,484	1,498	1,506	1,492
ICICIBC	281	279	275	278	281	284	288	285
IDFC	58	57	57	57	58	58	59	58
IIB	1,422	1,412	1,393	1,408	1,426	1,440	1,458	1,444
INFO	919	913	903	911	921	929	938	930
ITC	279	278	276	277	279	281	283	282
JPA	13	13	12	13	13	13	13	13
JSP	113	110	104	108	114	118	124	120
KMB	876	867	860	868	875	882	889	882
LT	1,671	1,662	1,656	1,663	1,669	1,676	1,682	1,675
LPC	1,410	1,408	1,399	1,405	1,414	1,419	1,429	1,423
MM	1,259	1,253	1,245	1,252	1,260	1,268	1,276	1,269
MSIL	6,197	6,114	6,069	6,133	6,178	6,242	6,286	6,222
NMDC	126	125	124	125	126	127	128	127
NTPC	165	161	159	162	164	167	169	166
ONGC	180	179	178	179	180	181	183	182
PWGR	211	202	197	204	209	216	220	214
PNB	153	149	145	149	154	158	163	159
RIL	1,369	1,358	1,345	1,357	1,370	1,382	1,395	1,383
VEDL	234	227	222	228	233	239	243	237
SBIN	284	283	277	281	286	290	295	292
SUNP	663	661	652	658	667	672	682	676
TCS	2,299	2,253	2,204	2,252	2,300	2,348	2,396	2,349
TTMT	443	438	432	438	444	449	455	450
TPWR	86	84	83	84	85	87	88	87
TATA	451	442	436	443	449	457	463	456
UTCEM	3,940	3,926	3,877	3,908	3,958	3,989	4,038	4,007
WPRO	498.25	490.30	487	493	496	502	505	499.55

MOST Market Roundup

19th April 2017

MOST Velocity / High Conviction

MOST Velocity

Account Summary

Cash Market	INR	Return %
Model Corpus Value	1000000	
Total Return till date	1002157	100.2%
Booked Profit	1044266	104.4%
Unrealised Profit	-42108	-4.2%

Historical Performance

Period	Benchmark Return %		Portfolio Return %	Relative Out Performance %	
	BSE200	NIFTY		With Bse 200	With Nifty
Inception	91.0%	79.9%	100.2%	9.2%	20.3%
36 Months	46.8%	34.3%	70.3%	23.5%	36.0%
24 Months	13.1%	7.8%	22.0%	8.8%	14.2%
12 Months	19.4%	15.0%	17.0%	-2.3%	2.0%
6 Months	5.5%	4.7%	1.7%	-3.8%	-3.0%
3 Months	9.2%	7.9%	11.5%	2.3%	3.6%

MOST Velocity - Open Position

Stock Name	Sector Name	Reco Date	Wtg%	CMP
AUROPHARMA	PHARMA	30-Jun-16	10.0%	640
LUPIN	PHARMA	28-Feb-17	10.0%	1410
SHRIRAMCIT	FINANCIAL	24-Oct-16	10.0%	2279
INFY	IT	2-Aug-16	10.0%	919
M&M	AUTO	1-Nov-16	10.0%	1259
HEROMOTOCO	AUTO	12-Jan-17	10.0%	3200
AMARAJABAT	AUTO	17-Feb-17	10.0%	869
TATAMOTORS	AUTO	11-Apr-17	10.0%	443
Cash	Cash		20.0%	
Total			100.0%	

High Conviction

Account Summary

Cash Market	INR	Return %
Model Corpus Value	300000	
Total Return till date	66462	22.2%
Booked Profit	62465	20.8%
Unrealised Profit	3997	1.3%

High Conviction - Open Position

Stock Name	Reco Date	Reco Price	CMP
DABUR	10-Apr-17	288	290
ZEEL	19-Apr-17	518	522

High Conviction Trading Idea Performance from Aug2016 to Mar2017

Remark	Aug'16	Sep'16	Oct'16	Nov'16	Dec'16	Jan'17	Feb'17	Mar'17	Apr'17
No. of Calls	4	3	4	5	4	6	4	4	2
Strike Rate	100%	67%	50%	60%	25%	67%	75%	100%	50%
P&L	41065	-8626	9328	-2906	-11721	14962	6327	23855	-9819

MOST Market Roundup

19th April 2017

MOST Multi Cap

MOST Multi Cap- Performance

Returns	3mth	6mth	1yr	Since inception*
MOST Multicap	16.00%	5.20%	47.20%	47.8%
Sensex	10.60%	5.70%	16.30%	18.5%
BSE 200	14.00%	7.70%	22.90%	25.5%

* Inception date: 31st Jan 2016

Data as on 13th April 2017

MOST Multi Cap- Open Positions

Stock Name	Sector Name	CMP	Allocation (%)
LIC Housing Fin	Financial	643	10
Hero Motocorp	Automobiles	3200	10
Zee Entertainment Enterprises Ltd	Media	522	10
HDFC Bank	Banking	1449	10
CG Consumer Electricals Ltd	Capital Goods	211	5
Can Fin Homes Ltd	Financial	2481	5
Sterling Tools Ltd	Automobiles	260	5
P I Industries Ltd	Agriculture	840	5
SRF Ltd	Textiles	1676	5
Shriram City Union Finance Ltd	Financial	2279	5
Castrol India Ltd	Oil & Gas	435	5
Equitas Holdings Ltd	Pharma	165	5
Ramco Cements Ltd	Cement	671	5
Cash			15
Total			100

Upcoming Economic Events Calendar

Upcoming Economic Events Calendar					
			19-Apr-17	20-Apr-17	21-Apr-17
India					
UK					
US			US Fed Release Beige book	Initial Jobless Claims	Manufacturing PMI, Composite PMI, Existing Home sales
	24-Apr-17	25-Apr-17	26-Apr-17	27-Apr-17	28-Apr-17
India		Eight Infrastructure Industries			
UK					GDP (QoQ)
US		New Home sales		Wholesale Inventories, Retail Inventories, Intital Jobless claims, Pending Home sales	GDP (QoQ)
	1-May-17	2-May-17	3-May-17	4-May-17	5-May-17
India		Nikkei Manf. PMI		Nikkei Service and Composite PMI	
UK		Manufacturing PMI			
US	Manufacturing PMI		Service and Composite PMI, FOMC Rate decision	Initial Jobless Claims	Change in Non-farm pay roll, Unemployment Rate
	8-May-17	9-May-17	10-May-17	11-May-17	12-May-17
India					CPI, IIP
UK				IIP, BoE Rate decision, BoE Asset Purchase Traget	
US				Initial Jobless Claims	CPI, Retail sales Advance

Note- CPI-Consumer Price Index, WPI-Wholesale Price Index, IIP- Index of Industrial Production, PMI-Purchasing Managers Index

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Motilal Oswal Securities Ltd

Motilal Oswal Tower, Sayani Road, Prabhadevi, Mumbai 400 025
Phone: (91-22) 30894200 Fax: (91-22) 22885038. E-mail: info@motilaloswal.com