

EQUITY Market

Sensex 29365.30 ▼ 57.09

Nifty 9119.40 ▼ 17.00

Cash Volumes (INR in Crores)

Exchange	Today	Pev. Day
BSE (Cash)	7,376	4029
BSE (Derivatives)	54	90.84
NSE (Cash)	25,406	25369
NSE(Derivatives)	448,605	739102
Total	481,442	768590

Advance / Decline

Group	NIFTY 50	BSE 201
Advance	15	72
Decline	36	128
Unchanged	0	1

Top Index Gainers

Scrip	LTP	% Change
INFRATEL	352.95	2.99
RELIANCE	1,405.00	2.59
HDFCBANK	1,498.70	2.5
NTPC	167	2.02
TECHM	427.45	1.65

Top Index Losers

Scrip	LTP	% Change
SUNPHARMA	638.5	-2.66
WIPRO	487.5	-2.45
BANKBARODA	175.35	-2.39
ADANI PORTS	326	-1.93
GRASIM	1,126.15	-1.86

DERIVATIVE MARKET

Nifty Futures 9130.50 ▼ 32.10

Premium 11.10

Derivative Volumes (INR in Crores)

Exchange	No. of Contracts	Turn Over
Index Futures	241726	18,056.28
Stock Futures	754868	58,540.07
Index Options	4283415	321670.83
Stock Options	618477	50,299.93
F&O Total	5898486	448567.11

Most Active Nifty Calls

Most Active Nifty Puts

Stock Futures	Price INR	No. of Contract Vol	Contract OI
RELIANCE	1402.5	37709	33593
DLF	183.5	34192	7840
HDFCBANK	1496.6	33566	61666
AXISBANK	486.3	15640	29950

Index Option	Price INR	No. of Contract Vol	Contract OI	Index Option	Price INR	No. of Contract Vol	Contract OI
9,200	20.4	392477	86334	9,200	20.4	392477	86334
9,300	4.6	228465	58999	9,300	4.6	228465	58999
9,100	62.3	212844	43708	9,100	62.3	212844	43708
9,150	37.2	99403	17946	9,250	9.6	113299	19285

Dealer's Diary

There was profit booking which pulled down the market into negative territory. Nifty declined 17 points to close at 9190 and Sensex slipped 57 points to close at 29365. Nifty open nearly half percent higher at 9179 and touched day's of 9184 and low of 9089. Traders were booking during the quarterly result sessions and weak opening in the European markets ahead of France Election in next couple of days. There was profit booking in the large cap stocks while Mid-cap and Small Cap stocks ended flat. FMCG, Pharma, Metal, Auto and PSU Banking stocks witnessed profit booking. However, Realty, Power and Capital Goods stocks gained.

HDFC Bank gained 2% to close at Rs1497. Company reported good quarterly numbers. Pharma major, Sun Pharma declined over 2% to close at Rs640 after the news that the U.S. FDA finds incomplete lab data at Sun Pharma's Dadra plant. Hindustan Zinc slipped 3% to close at Rs273 on account of profit booking.

FMCG stocks like Hindustan Unilever and ITC declined 1% and 2% respectively. Banking stocks like ICICI Bank slipped over 1% to close at Rs269. PSU Banking stocks like BoB (down 2%), SBI, Canara Bank, BoI witnessed profit booking. Tyre stocks witnessed profit booking. Both Ceat and Apollo Tyres declined over 1% each.

Technical Outlook

'Nifty index opened positive but failed to hold its gain and corrected sharply towards 9088 mark. However it recovered from lower levels but closed with the loss of around 15 points. Index has got stuck in a broader trading range and sustained selling pressure is being witnessed at higher zone. Now if it sustains below 9090 then it may drift down towards 9020 while a move above 9135 may attract buying interest towards its next multiple hurdle of 9191 and 9218.

EQUITY Market

Global Indices

Indices	Closing Price	Change(%)
Dow Fut	20525	-0.01
Nasdaq Fut	5451.25	0.16
FTSE	7113.87	-0.07
Hang Seng	24042.02	-0.06

Currency

V/S INR	Closing Price	Change(%)
Dollar	64.61	-0.07
Euro	69.10	0.40
Pound	82.61	0.00
Yen	0.59	0.12

Commodity

Indices	Closing Price	Change(%)
Brent Crude	53.04	0.09
Gold	1282.64	0.06
Silver	17.98	-0.30

Note - *Data as of today, 5P.M.

Company Meetings on 24th April 17

Board Meeting - Hexaware, Indiabulls Housing, Rallis India, Reliance Industries, TTK Prestige and UltraTech Cement

AGM - Hexaware

EGM - Hexaware, RCOM and Tube Investment

Corporate Action on 24th April 17

NA

Events on 24th April 17

NA

News:

- ✓ ACC Q1 net profit Rs2.6bn (up 12% YoY) and sales Rs36.3bn (up 24% YoY)
- ✓ The U.S. Food and Drug Administration noted incomplete laboratory records among potential manufacturing violations it observed during an inspection of Sun Pharmaceutical Industries Ltd.'s Dadra unit this month, according to an inspection report obtained by Bloomberg News.
- ✓ JAIN Irrigation wins Rs5.69bn for Micro Irrigation
- ✓ L&T says to deliver 100 guns to Indian Army in 42 months, L&T target first gun delivery to Indian army in 18 months.
- ✓ Tata Motors pulls plea on diesel vehicles registration in Delhi - Tata Motors withdraws plea in India's top court on commercial diesel vehicles registration in Delhi as all vehicles now BS4 compliant.
- ✓ Panacea Biotec definitive pact entered into for sale of unit, Panacea Biotec to sell stake in newrise to Narayana Hrudayalaya worth Rs1.80bn
- ✓ HDFC Bank Q4 net profit Rs39.9bn (up 18%), GNPA 1.05%, provision Rs12.6bn, dividend Rs11 a share and NII Rs90.55 (up 23% YoY).
- ✓ GE Shipping to consider NCDs for up to Rs10bn

Commodity:

- ✓ Oil headed for its biggest weekly loss since early March as signals from OPEC that it will persevere with output cuts failed to offset evidence that U.S. supplies are plentiful.

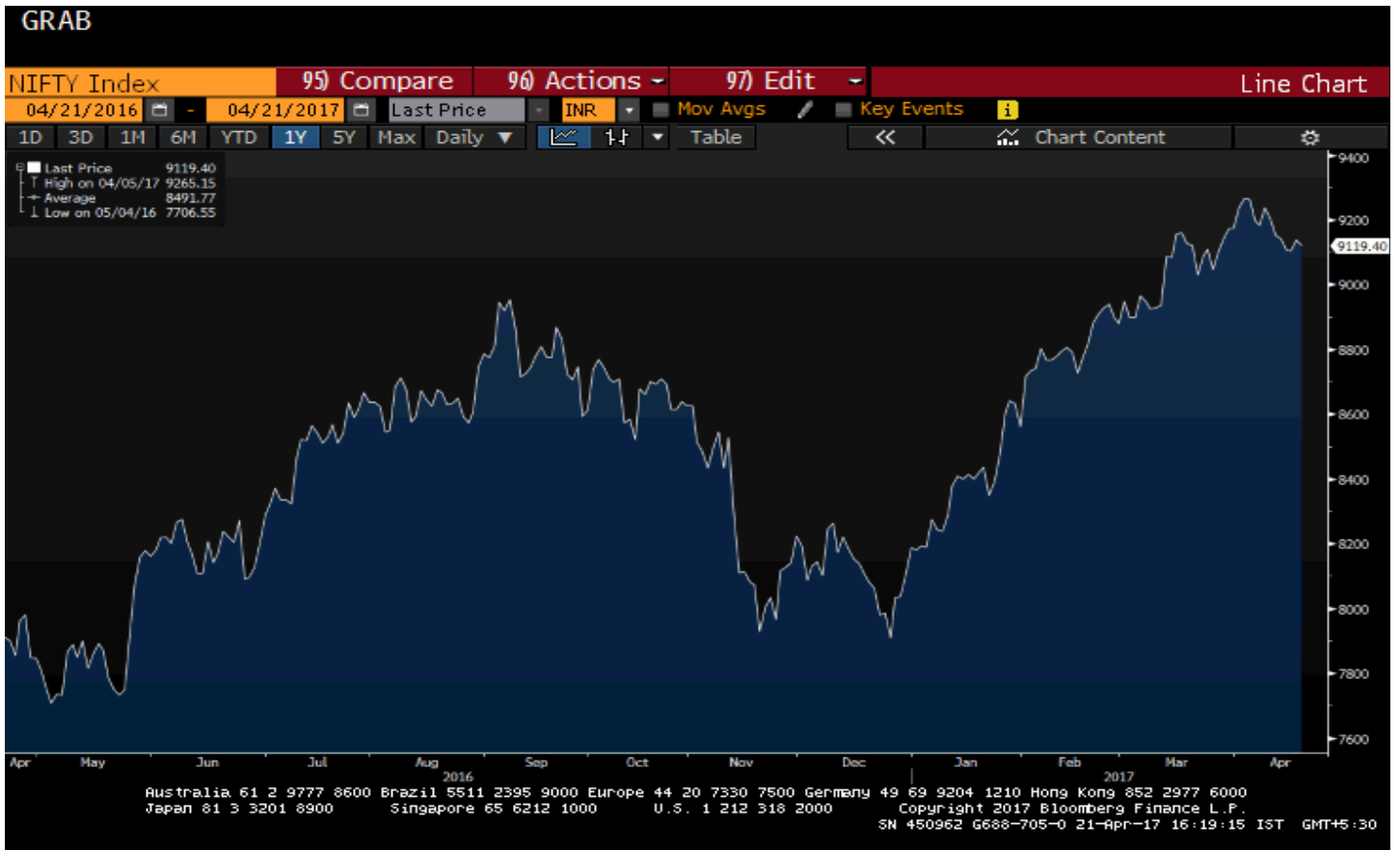
US Data

- ✓ Existing Home sales - Bloomberg expectation 5.60m (prior 5.48m)

Global Market:

- ✓ Asian stocks rose Friday ahead of the first round of voting in France's closely watched presidential election, after Wall Street rallied on strong corporate earnings.
- ✓ European shares were little changed, while France's stock market dropped, in the final trading session before the nation's presidential election on Sunday. Both FTSE and CAC declined marginally while DAX gained

Technical Commentary



'Nifty index opened positive but failed to hold its gain and corrected sharply towards 9088 mark. However it recovered from lower levels but closed with the loss of around 15 points. Index has got stuck in a broader trading range and sustained selling pressure is being witnessed at higher zone. Now if it sustains below 9090 then it may drift down towards 9020 while a move above 9135 may attract buying interest towards its next multiple hurdle of 9191 and 9218.

Follow up - Open Recommendations

Date	Scrip	Reco	Price	Lot	Close	Target	Stop Loss	MTM +/-
TRADING CALL								
19-Apr	ZEEL	BUY	518.23	579	528.6	550	504	6004
10-Apr	DABUR	BUY	285.79	1050	291.25	303	277	5733
21-Apr	MARUTIFUT	BUY	6202.68	49	6197	6376	6118	-278
21-Apr	BPCLFUT	BUY	717.42	419	718.25	730.65	709.8	348
21-Apr	HINDUNILVRFUT	BUY	921.75	326	906.5	959.9	902	-4972
21-Apr	HINDALCO190CE	BUY	3.17	3500	2.5	4.75	1.75	-2345
11-Apr	RELIANCE1500CE	SELL	5.99	500	3.2	-	-	1395
11-Apr	RELIANCE1460CE	SELL	11.29	500	7	-	-	2145
11-Apr	RELIANCE1420CE	BUY	21.52	500	16.7	-	-	-2410

Please Watch for Followup Alerts provided on the Trading Screen / Call your MOSL Advisor

MOST Market Roundup

21st April 2017

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY	9,119	9,089	9,036	9,078	9,131	9,172	9,226	9,184
SENSEX	29,365	29,259	29,078	29,222	29,403	29,547	29,728	29,584
ACC	1,495	1,486	1,472	1,484	1,498	1,509	1,523	1,512
ACEM	239	238	235	237	240	242	245	243
APNT	1,065	1,054	1,046	1,056	1,064	1,073	1,081	1,072
AXSB	486	483	475	481	489	494	503	497
BJAUT	2,824	2,814	2,799	2,811	2,827	2,840	2,856	2,843
BOB	175	175	171	173	177	179	182	180
BHEL	175	172	170	172	175	178	181	178
BPCL	716	713	705	710	719	724	733	727
BHARTI	343	340	337	340	343	346	349	346
CAIR	286	284	282	284	286	288	291	289
CIPLA	564	563	556	560	567	571	578	574
COAL	277	276	273	275	278	280	284	282
DLFU	183	171	163	173	181	191	199	188
DRRD	2,610	2,607	2,589	2,599	2,617	2,627	2,645	2,635
GAIL	400	397	390	395	402	407	414	409
GRASIM	1,130	1,123	1,107	1,118	1,134	1,146	1,162	1,150
HCLT	813	808	800	807	814	820	828	821
HDFCB	1,497	1,453	1,437	1,467	1,483	1,513	1,529	1,499
HMCL	3,203	3,192	3,178	3,191	3,204	3,217	3,230	3,218
HNDL	188	185	182	185	188	191	194	191
HUVR	906	904	891	899	911	919	932	924
HDFC	1,507	1,491	1,473	1,490	1,508	1,526	1,544	1,527
ICICIBC	269	267	263	266	270	273	277	274
IDFC	57	57	56	57	57	58	59	58
IIB	1,435	1,430	1,422	1,429	1,437	1,443	1,451	1,444
INFO	924	921	913	918	927	932	940	935
ITC	274	273	267	271	276	280	286	282
JPA	13	13	13	13	13	13	13	13
JSP	112	112	110	111	113	114	115	114
KMB	880	879	866	873	885	892	904	898
LT	1,688	1,680	1,668	1,678	1,690	1,699	1,711	1,702
LPC	1,408	1,406	1,390	1,399	1,415	1,424	1,440	1,431
MM	1,258	1,255	1,243	1,251	1,263	1,270	1,282	1,275
MSIL	6,186	6,177	6,101	6,144	6,219	6,262	6,337	6,295
NMDC	129	128	126	128	129	131	132	131
NTPC	167	164	163	165	166	168	170	168
ONGC	180	180	178	179	181	182	183	182
PWGR	206	204	200	203	207	209	213	210
PNB	155	153	150	153	155	157	160	157
RIL	1,403	1,379	1,358	1,380	1,401	1,423	1,443	1,421
VEDL	232	230	227	229	233	235	238	236
SBIN	282	279	275	279	283	286	291	287
SUNP	640	637	622	631	645	654	668	659
TCS	2,311	2,301	2,281	2,296	2,316	2,331	2,350	2,336
TTMT	441	438	431	436	442	447	453	448
TPWR	84	84	83	83	84	85	86	85
TATA	451	449	442	446	454	458	465	461
UTCEM	3,978.35	3,963.65	3,921	3,950	3,992	4,021	4,063	4,034.50
WPRO	491.25	483.00	472	482	493	502	513	503.40

MOST Velocity / High Conviction

MOST Velocity

Account Summary

Cash Market	INR	Return %
Model Corpus Value	1000000	
Total Return till date	1002595	100.3%
Booked Profit	1044266	104.4%
Unrealised Profit	-41671	-4.2%

Historical Performance

Period	Benchmark Return %		Portfolio Return %	Relative Out Performance %	
	BSE200	NIFTY		With Bse 200	With Nifty
Inception	92.3%	81.1%	100.5%	8.2%	19.5%
36 Months	46.9%	34.4%	70.4%	23.5%	36.0%
24 Months	14.2%	8.7%	21.1%	6.9%	12.5%
12 Months	20.2%	15.8%	15.7%	-4.4%	0.0%
6 Months	6.2%	5.4%	2.0%	-4.2%	-3.4%
3 Months	11.2%	9.7%	14.0%	2.7%	4.2%

MOST Velocity - Open Position

Stock Name	Sector Name	Reco Date	Wtg%	CMP
AUROPHARMA	PHARMA	30-Jun-16	10.0%	633
LUPIN	PHARMA	28-Feb-17	10.0%	1408
SHRIRAMCIT	FINANCIAL	24-Oct-16	10.0%	2300
INFY	IT	2-Aug-16	10.0%	924
M&M	AUTO	1-Nov-16	10.0%	1258
HEROMOTOCO	AUTO	12-Jan-17	10.0%	3203
AMARAJABAT	AUTO	17-Feb-17	10.0%	875
TATAMOTORS	AUTO	11-Apr-17	10.0%	441
Cash	Cash		20.0%	
Total			100.0%	

High Conviction

Account Summary

Cash Market	INR	Return %
Model Corpus Value	300000	
Total Return till date	70412	23.5%
Booked Profit	62465	20.8%
Unrealised Profit	7947	2.6%

High Conviction - Open Position

Stock Name	Reco Date	Reco Price	CMP
DABUR	10-Apr-17	288	291
ZEEL	19-Apr-17	520	529

High Conviction Trading Idea Performance from Aug2016 to Mar2017

Remark	Aug'16	Sep'16	Oct'16	Nov'16	Dec'16	Jan'17	Feb'17	Mar'17	Apr'17
No. of Calls	4	3	4	5	4	6	4	4	2
Strike Rate	100%	67%	50%	60%	25%	67%	75%	100%	50%
P&L	41065	-8626	9328	-2906	-11721	14962	6327	23855	-9819

MOST Market Roundup

21st April 2017

MOST Multi Cap

MOST Multi Cap- Performance

Returns	3mth	6mth	1yr	Since inception*
MOST Multicap	16.00%	5.20%	47.20%	47.8%
Sensex	10.60%	5.70%	16.30%	18.5%
BSE 200	14.00%	7.70%	22.90%	25.5%

* Inception date: 31st Jan 2016

Data as on 13th April 2017

MOST Multi Cap- Open Positions

Stock Name	Sector Name	CMP	Allocation (%)
LIC Housing Fin	Financial	644	10
Hero Motocorp	Automobiles	3203	10
Zee Entertainment Enterprises Ltd	Media	529	10
HDFC Bank	Banking	1497	10
CG Consumer Electricals Ltd	Capital Goods	218	5
Can Fin Homes Ltd	Financial	2550	5
Sterling Tools Ltd	Automobiles	261	5
P I Industries Ltd	Agriculture	867	5
SRF Ltd	Textiles	1700	5
Shriram City Union Finance Ltd	Financial	2300	5
Castrol India Ltd	Oil & Gas	429	5
Equitas Holdings Ltd	Pharma	171	5
Ramco Cements Ltd	Cement	671	5
Cash			15
Total			100

Upcoming Economic Events Calendar

Upcoming Economic Events Calendar					
	24-Apr-17	25-Apr-17	26-Apr-17	27-Apr-17	28-Apr-17
India		Eight Infrastructure Industries			
UK					GDP (QoQ)
US		New Home sales		Wholesale Inventories, Retail Inventories, Intital Jobless claims, Pending Home sales	GDP (QoQ)
	1-May-17	2-May-17	3-May-17	4-May-17	5-May-17
India		Nikkei Manf. PMI		Nikkei Service and Composite PMI	
UK		Manufacturing PMI			
US	Manufacturing PMI		Service and Composite PMI, FOMC Rate decision	Initial Jobless Claims	Change in Non-farm pay roll, Unemployment Rate
	8-May-17	9-May-17	10-May-17	11-May-17	12-May-17
India					CPI, IIP
UK				IIP, BoE Rate decision, BoE Asset Purchase Traget	
US				Initial Jobless Claims	CPI, Retail sales Advance
Note- CPI-Consumer Price Index, WPI-Wholesale Price Index, IIP- Index of Industrial Production, PMI-Purchasing Managers Index					

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