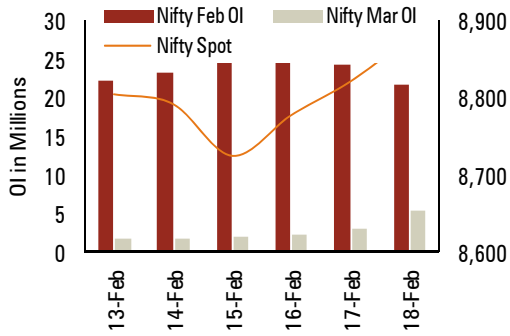


Rollover Snapshot

	February	January	December
Market wide rollover (%)	24.38	20.94	31.3
Nifty Rollover (%)	21.33	19.71	41.42
Nifty Rollover cost (%)	0.3	0.3	0.4

OI build up in current and mid series


Roll activity yet to pick up among heavyweights...

- Nifty rolls were at 21.31%, lower than the 3M average of 29.12%
- Market wide rolls were at 24.38% compared to the 3M average of 24.50%. Sectorally, technology, banking and auto stocks are witnessing high rollover of positions while the media, capital goods and infrastructure space are witnessing relatively low rolls into the March series
- Highest rollover was observed in JSW Steel (42%), Indiabulls Housing Finance (41%), Biocon (39%), Bharat Finance (38%) and REC Ltd (37%)
- Rollover activity is significantly low in Britannia, Marico, UPL Ltd, Apollo Hospital and United Breweries
- Among index stocks, Tata Motors (40%), Infosys (37%) and HDFC Bank (37%) are witnessing high rolls into next series while Zee Entertainment (9%), Bajaj Auto (13%) and HDFC Ltd (14%) are seeing low rollover into the March series
- Nifty futures open interest declined marginally in the last session weak despite rollover activity. The February series witnessed closure of almost 2.6 million shares against addition of 2.3 million shares in the March series amid almost unchanged roll spread of 30 points. Looking at expected dividend of close to 8 points in the March series, current roll spread seems to be on the higher side compare to spread seen in the last few months. Looking at the current month open interest in Nifty futures of almost 21 million shares, VWAP action cannot be ruled out. Bank Nifty futures open interest is also marginally higher at 2.6 million shares. However, roll spread in the Bank Nifty has remained low near 70 points. With significant open interest in both PSU and private sector banking space, volatility can be expected in the banking index during settlement

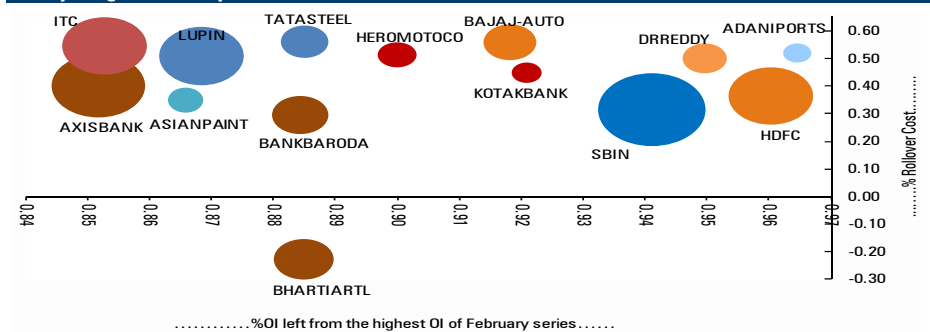
Sectoral rollovers

High Rollover		Low Rollover	
Sector	Rollover %	Sector	Rollover %
Technology	29.59	Fertilisers	12.19
Automobile	28.75	Media	19.57
Banking	28.06	Capital_Goods	19.58
Metals	27.97	Infrastructure	20.17
Textile	25.71	Finance	21.23

Stock rollovers

High Rollover		Low Rollover	
Stock	Rollover %	Stock	Rollover %
SOUTHBANK	44.97	BRITANNIA	2.91
JSWSTEEL	42.10	MARICO	4.91
IBULHSGFIN	40.92	UPL	8.11
TATAMOTORS	40.73	GODREJCP	8.16
BIOCON	39.27	UBL	8.23

Source: NSE, Seediiff, ICICIdirect.com Research

Heavyweights build up vis-à-vis rollover cost


Source: NSE, Seediiff, ICICIdirect.com Research

The diagram above depicts the rollover cost of index heavyweights along with the open interest left for the settlement in comparison with highest OI levels of the series. The size of the bubble represents maximum open interest of the stock futures while the 'X' axis indicates percentage left in near month open interest of the highest open interest attained in the series. The 'Y' axis shows the percentage rollover cost associated with the stock

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Nifty open interest in the February series at 21 million shares is relatively high compared to the open interest seen in the last series. At the same time, Nifty roll spread of 30 points indicates roll over of long positions

Among stocks, rollover activity is low among stocks from the finance and capital goods space while banking and auto stocks are witnessing high rollover of positions. At the same time, stocks from the banking space are seeing significantly high open interest being left in the near month. Short covering can be expected in the space, If roll activity fails to pick up towards settlement

In the midcap segment, Adani Enterprises, Voltas and M&M Finance along with select public sector banks are witnessing relatively high open interest in the near month series. Volatility is expected to remain high in these stocks during settlement

Intraday strategy based on rollover*

i) Hero MotoCorp (HERHON)		ii) Apollo Hospital (APOHOS)	
Buy HERHON Feb Fut in rng of 3105.00-3110.00		Sell APOHOS Feb Fut in rng of 1280.00-1282.00	
View: Bullish		View: Bearish	
Strategy: Buy Future		Strategy: Sell Future	
Target 1: 3130.00	Target 2: 3150.00	Target 1: 1265.00	Target 2: 1250.00
Stop Loss: 2985.80		Stop Loss: 1295.00	
Market Lot: 200	CMP : 3107.90	Market Lot: 400	CMP : 1277.60

Recommendation follow up

Date	Stock	View	Strategy	Reco	Target	SL	P&L	Comment
20-Feb-17	KOTMAH	Buy	Long Fut	793.00	802.00	788.80		Not Initiated
20-Feb-17	DRREDD	Sell	Short Fut	2927.00	2900.00	2951.00	5400	Target Achieved
24-Jan-17	POWFIN	Buy	Long Fut	133.60	135.00	132.00	8400	Target Achieved
24-Jan-17	GODCON	Sell	Short Fut	1541.00	1530.00	1551.00		Not Initiated
23-Jan-17	COLPAL	Buy	Long Fut	894.00	905.00	886.80		Not Initiated
23-Jan-17	SHRTRA	Sell	Short Fut	1242.00	1230.20	1250.00		Not Initiated
20-Jan-17	AMBCEM	Buy	Long Fut	220.00	222.00	218.80		Not Initiated
20-Jan-17	HDFBAN	Sell	Short Fut	1242.00	1230.20	1256.00	0	Closed at cost
29-Dec-16	CASIND	Buy	Long Fut	372.50	377.00	370.80		Not Initiated
29-Dec-16	ASIPAI	Sell	Short Fut	881.00	870.20	890.90	0	Closed at cost
28-Dec-16	LUPIN	Buy	Long Fut	1437.00	1475.00	1421.80		Not Initiated
28-Dec-16	MARICO	Sell	Short Fut	246.25	243.20	247.90		Not Initiated
27-Dec-16	LARTOU	Buy	Long Fut	1331.00	1344.80	1321.80	6900	Target Achieved
27-Dec-16	HERHON	Sell	Short Fut	3022.00	2980.00	2960.00		Not Initiated

Instrument	Rollover %	Previous Rollover %	February	March	April	Total OI	Rollover Cost %	Previous Rollover Cost %
ABIRLANUVO	18.58	26.16	2204000	502800	0	2706800	0.522978362	0.44
ACC	26.83	20.8	1050400	385200	0	1435600	0.1332741	0.14
ADANIENT	17.53	10.87	21640000	4576000	24000	26240000	0.56352459	0.39
ADANIPOWER	14.17	18.17	16200000	2672500	2500	18875000	0.482047872	0.46
ADANIPHARM	15.12	13.09	115680000	20580000	20000	136280000	0.557103064	0.15
AJANTPHARM	17.18	4.65	404800	84000	0	488800	0.518001259	0.34
ALBK	29.42	32.97	12020000	4980000	30000	17030000	0.209937019	-0.32
AMARAJABAT	21.39	11.76	1170600	318000	600	1489200	0.526559426	0.11
AMBUJACEM	19.79	12.61	11012500	2710000	7500	13730000	-0.229405631	-0.25
ANDHRABANK	20.74	17.72	17850000	4660000	10000	22520000	0.457875458	0.51
APOLLOHOSP	8.8	7.99	658800	63600	0	722400	0.453976205	0.37
APOLLOTYRE	35.88	12.88	10674000	5949000	24000	16647000	0.52704577	0.35
ARVIND	21.07	10.46	5820000	1550000	4000	7374000	0.526177322	0.40
ASHOKLEY	23.84	18.78	45675000	13755000	546000	59976000	0.369978858	0.17
ASIANPAINT	24.62	12.61	4391400	1426800	7800	5826000	0.485784414	0.39
AUROPHARMA	28.48	10.83	10443300	4117400	41300	14602000	0.551950474	0.33
AXISBANK	23.71	22.87	22632000	6975600	58800	29666400	0.477128929	0.39
BAJAJ-AUTO	13.65	15.12	1582750	250250	0	1833000	0.448670969	0.40
BAJFINANCE	17.27	12.44	3782500	786500	3000	4572000	0.446469248	0.23
BANKBARODA	27.33	18.14	41678000	15459500	217000	57354500	0.295595625	0.03
BANKINDIA	35.97	31.07	18330000	10182000	114000	28626000	-0.197941409	-0.62
BANKNIFTY	24.22	15.55	2649240	822560	24080	3495880	0.341049095	0.33
BATAINDIA	20.83	23.18	2521200	662200	1100	3184500	0.209100866	-0.37
BEL	18.9	20.53	1925550	446400	2250	2374200	0.500341142	0.14
BEML	25.11	16.75	1662000	556800	600	2219400	0.318338576	0.35
BHARATFIN	38.49	10.47	6812000	4260000	2000	11074000	0.538465945	0.40
BHARATFORG	16	10.43	2911200	554400	0	3465600	0.36127837	0.15
BHARTIARTL	16.08	15.74	35089700	6568800	153000	41811500	-0.226364847	-0.12
BHEL	16.36	21.4	27860000	5160000	290000	33310000	0.390117035	0.19
BIOCON	39.27	22.88	1689000	1084200	7800	2781000	0.541644468	0.37
BOSCHLTD	15.53	7.01	75200	13800	25	89025	0.544069141	0.66
BPCL	25.37	6.91	10119600	3432000	8400	13560000	-2.285877563	-0.80
BRITANNIA	2.91	48.91	1253400	37600	0	1291000	0.456074077	0.41
CADILAHC	13.62	10.45	3400000	536000	0	3936000	-0.067430883	0.46
CAIRN	29.3	19.97	20121500	8305500	35000	28462000	0.491608747	0.38
CANBK	28.95	24.2	13640532	5458680	98688	19197900	-1.343206475	-1.13
CASTROLIND	16.56	18.75	8100400	1605800	1400	9707600	0.462909385	0.42
CEATLTD	20.14	17.87	1945300	490700	0	2436000	-0.053338074	-0.13
CENTURYTEX	33.99	35.33	5525300	2843500	1100	8369900	0.601213162	0.24
CESC	14.09	16.56	3206500	525800	0	3732300	0.529747351	0.46
CIPLA	24.29	14	6404000	2053000	2000	8459000	0.530973451	0.40
COALINDIA	33.59	32.2	10551900	5302300	35700	15889900	-3.538991544	-1.66
COLPAL	33.62	6.71	921900	466900	0	1388800	0.491440298	0.25
CONCOR	23.12	16.25	1065500	319500	1000	1386000	-0.254181699	-0.68
CROMPGREAV	25.44	23.38	18180000	6168000	36000	24384000	0.367647059	-0.24
CUMMINSIND	18.16	6.35	705600	156600	0	862200	0.517784782	-0.22
DABUR	31.17	31.51	10742500	4865000	0	15607500	0.226372383	-0.02
DCBBANK	16.67	11.67	3465000	693000	0	4158000	0.391517129	0.51
DHFL	22.97	20.52	13662000	4026000	48000	17736000	0.540040117	0.38
DISHTV	16.4	16.5	30716000	6027000	0	36743000	0.549752611	0.59
DIVISLAB	20.45	15.01	5461800	1395600	8400	6865800	0.548978107	0.41
DJIA	0	0	0	0	0	0	0	0.00
DLF	27.18	15.9	28565000	10580000	80000	39225000	0.444444444	-0.12
DRREDDY	21.37	14.67	1973600	535800	600	2510000	0.461329248	0.35
EICHERMOT	17.47	23.58	181050	31950	6375	219375	0.343486276	0.45
ENGINEERSIN	25.86	18.24	17577000	6048000	84000	23709000	0.32808399	0.14
EXIDEIND	33.77	12.86	11884000	6052000	8000	17944000	0.509495137	0.28

Instrument	Rollover %	Previous Rollover %	February	March	April	Total OI	Rollover Cost %	Previous Rollover Cost %
FEDERALBNK	25.93	13.78	52008000	18117000	88000	70213000	0.522041763	0.45
FTSE100	0	0	0	0	0	0	0	0.00
GAIL	30.65	34.43	8836500	3834000	70500	12741000	-1.182754674	-0.09
GLENMARK	17.67	7.34	2397500	513800	700	2912000	0.404190821	0.28
GMRINFRA	19.67	31.13	162675000	39330000	495000	202500000	0.647249191	0.39
GODREJCP	8.16	1.22	464000	41200	0	505200	0.127585893	0.13
GODREJIND	14.63	8.51	1050000	177000	3000	1230000	0.568066545	-0.01
GRANULES	14.86	11.05	12835000	2175000	65000	15075000	0.556881464	0.31
GRASIM	15.26	35.19	5953500	1070250	2250	7026000	0.365275142	0.50
HAVELLS	21.55	8.51	4376000	1196000	6000	5578000	0.132689988	-0.23
HCLTECH	35.03	28.77	5163200	2779000	4900	7947100	0.432695157	-0.32
HDFC	14.32	41.36	12673500	2115500	2500	14791500	0.365473503	0.44
HDFCBANK	37.1	24.08	28684000	16819000	102500	45605500	0.238791076	0.43
HDIL	18.89	12.56	24152000	5456000	168000	29776000	0.532724505	0.41
HEROMOTOCO	21.3	11.66	1613600	435600	1000	2050200	0.513208276	0.46
HEXAWARE	20.79	13.15	4893000	1284000	0	6177000	0.092980009	0.21
HINDALCO	19.71	14.11	45787000	11158000	84000	57029000	0.571584105	0.38
HINDPETRO	26.93	10.68	15855000	5814900	27300	21697200	-3.623123258	-2.19
HINDUNILVR	25.37	9.17	5499000	1869600	0	7368600	0.521229868	0.35
HINDZINC	23.96	10.82	8224000	2579200	12800	10816000	0.214273941	-0.09
IBREALEST	33.37	8.26	23940000	11990000	0	35930000	0.645994832	0.43
IBULHSGFIN	40.92	5.05	10364000	7179200	0	17543200	0.588720122	-0.57
ICICIBANK	22.6	26.11	54607500	15840000	107500	70555000	0.513456091	0.38
ICIL	23.98	9.39	3073000	948500	21000	4042500	0.519083969	0.51
IDBI	23.7	32.66	23384000	7160000	104000	30648000	0.181598063	-0.87
IDEA	24.65	26.05	72520000	23408000	315000	96243000	-0.643678161	-0.91
IDFC	18.85	12.43	70897200	16407600	66000	87370800	0.463821892	0.43
IDFCBANK	21.22	16.26	49080000	13168000	56000	62304000	0.550747443	0.40
IFCI	16.91	20.3	50930000	10274000	88000	61292000	0.523560209	0.00
IGL	22.31	7.96	1639000	469700	1100	2109800	0.5087002	0.25
INDIACEM	26.29	18.45	15071000	5358500	17500	20447000	0.520992951	0.37
INDIAVIX	0	0	0	0	0	0	0	0.00
INDUSINDBK	23.59	9.91	5441400	1679400	600	7121400	0.478307986	0.42
INFRATEL	17.87	9.67	6404800	1380800	12800	7798400	0.533376434	0.38
INFY	37.61	29.18	18554000	11140500	42500	29737000	0.118829529	0.38
IOC	32.43	22.67	10962000	5238000	24000	16224000	0.375988591	-2.57
IRB	23.79	26.62	7520000	2347500	0	9867500	0.536020583	-0.42
ITC	21.37	40.58	40764000	11047200	31200	51842400	0.544294294	0.39
JETAIRWAYS	16.3	18.39	5219000	1011000	5000	6235000	0.329293994	0.11
JINDALSTEL	11.93	13.42	36675000	4968000	0	41643000	0.45	0.39
JISLJALEQS	23.5	16.7	32607000	9990000	27000	42624000	0.525210084	0.28
JPASSOCIAT	22.7	33.43	140556000	41140000	136000	181832000	0.662251656	0.50
JSWENERGY	19.03	13.51	36488000	8576000	0	45064000	0.564516129	0.57
JSWSTEEL	42.1	36.86	27723000	19722000	435000	47880000	0.583244963	0.43
JUBLFOOD	18.88	16.63	2206500	504000	9500	2720000	-0.125773507	-0.45
JUSTDIAL	34.1	22.04	2676000	1381200	3600	4060800	-0.96213532	-2.28
KOTAKBANK	22.71	13.6	9136800	2676000	8800	11821600	0.558133701	0.44
KPIT	13.08	11.38	3616000	544000	0	4160000	0.601051841	0.40
KSCL	22.99	7.09	2296500	685500	0	2982000	0.488387237	0.31
KTKBANK	36.45	12.67	16674875	9499000	66375	26240250	0.448247759	0.25
L&TFH	17.64	16.54	20331000	4320000	36000	24687000	0.507829031	0.42
LICHSGFIN	19.86	17.93	8320400	2059200	3300	10382900	0.491466357	0.42
LT	19.17	14.81	6870500	1626000	3000	8499500	0.501751078	0.43
LUPIN	16.51	23.57	7005200	1376000	9200	8390400	0.509889809	0.41
M&M	22.75	16.79	3817500	1123000	1500	4942000	0.618032911	0.39
M&MFIN	11.74	9.97	12125000	1610000	2500	13737500	0.444672482	0.00
MARICO	4.91	2.91	5590000	288600	0	5878600	0.449438202	-0.02

Instrument	Rollover %	Previous Rollover %	February	March	April	Total OI	Rollover Cost %	Previous Rollover Cost %
MARUTI	22.6	20.28	1850400	533100	7200	2390700	0.512812097	0.38
MCDOWELL-N	23.13	23.71	2068500	619000	3500	2691000	0.536233123	0.45
MCLEODRUSS	0	12.19	3180000	0	0	3180000	0	0.36
MINDTREE	23.24	10.96	2454000	738000	4800	3196800	0.399411394	0.05
MOTHERSUMI	25.37	8.68	8530000	2900000	0	11430000	0.44071652	0.32
MRF	20.28	9.69	36510	9285	0	45795	0.28950225	0.09
NCC	17.74	11.16	23072000	4944000	32000	28048000	0.476190476	0.38
NHPC	23.36	14.9	26757000	7911000	243000	34911000	0.661157025	0.37
NIFTY	21.33	19.71	21694650	5450550	429900	27575100	0.340889242	0.29
NIFTYCPSE	0	41.13	91000	0	0	91000	0.633671808	-1.52
NIFTYINFRA	0	0	0	0	0	0	0.634075826	0.53
NIFTYIT	6.64	5.83	37950	2700	0	40650	0.591549296	0.24
NIFTYMID50	0	0	0	0	0	0	0.632850358	0.53
NIFTYPSE	0	0	0	0	0	0	0.632834368	0.53
NIITTECH	12.71	8.03	628500	90000	1500	720000	0.471142521	0.37
NMDC	28.65	15.05	16110000	6420000	48000	22578000	0.178443969	-1.17
NTPC	20.33	15.91	17604000	4492000	0	22096000	0.552646888	-0.35
OFSS	20.19	7.06	255000	63900	600	319500	0.557810019	0.38
OIL	28.06	17.8	1864918	727386	0	2592304	0.274181264	-0.65
ONGC	23.68	25.28	31867500	9798750	86250	41752500	0.384122919	-0.91
ORIENTBANK	31.48	25	10446000	4614000	186000	15246000	0.161355385	-0.09
PAGEIND	11.35	18.76	35150	4500	0	39650	0.209839608	-0.12
PCJEWELLER	14.34	23.83	1012500	165000	4500	1182000	-0.222019068	-1.85
PETRONET	19.99	9.71	6538500	1630500	3000	8172000	0.610820244	0.41
PFC	31.63	26.59	16872000	7776000	30000	24678000	-0.70948469	-3.52
PIDILITIND	23.08	10.79	1183000	355000	0	1538000	0.550589918	0.45
PNB	26.11	21.55	49623000	17010000	525000	67158000	-0.349528137	-0.59
POWERGRID	19.39	14.21	16184000	3892000	0	20076000	0.532300992	0.13
PTC	13.61	8.42	15640000	2416000	48000	18104000	0.568181818	0.55
RCOM	22.67	17.32	90192000	25608000	828000	116628000	0.431654676	0.32
RECLTD	37.15	25.01	23244000	13710000	30000	36984000	-4.275770633	-3.35
RELCAPITAL	22.89	12.89	9300000	2719500	40500	12060000	0.574602567	0.40
RELIANCE	19.76	30.16	17684500	4322000	33000	22039500	0.520881778	0.41
RELINFRA	23.49	17.96	5141500	1562600	15600	6719700	0.524491066	0.41
RPOWER	30.06	21.51	45564000	19272000	312000	65148000	0.443951165	0.34
S&P500	0	0	0	0	0	0	0	0.00
SAIL	39.01	31.67	46884000	29400000	588000	76872000	-0.080906149	-0.86
SBIN	29.04	20.17	71292000	28215000	963000	100470000	0.31469826	0.12
SIEMENS	12.19	21.66	918500	127500	0	1046000	0.377559815	-0.06
SINTEX	23.37	19.93	25258125	7673625	28500	32960250	0.531914894	0.36
SOUTHBANK	44.97	17.54	34466640	27871581	298269	62636490	0.721153846	0.47
SRF	16	8.93	716500	136500	0	853000	0.390186041	0.32
SRTRANSFIN	16.63	11.59	3345000	664800	2400	4012200	0.545897816	0.30
STAR	20.92	17.08	1465000	387500	0	1852500	0.367969893	0.45
SUNPHARMA	29	19.57	22671600	9198000	61600	31931200	0.500515236	0.39
SUNTV	31.08	11.46	6134000	2766000	0	8900000	0.492716367	0.13
SYNDIBANK	20.46	18.94	13014000	3240000	108000	16362000	0.501792115	0.39
TATACHEM	18.8	11.92	3109500	720000	0	3829500	0.5168185	0.41
TATACOMM	13.21	11.64	5446000	828800	0	6274800	0.625957248	0.42
TATAELXSI	9.59	12.55	1036800	110000	0	1146800	0.535175965	0.43
TATAGLOBAL	29.22	33.19	21514500	8865000	18000	30397500	0.563380282	0.43
TATAMOTORS	40.73	38.09	26518500	18108000	115500	44742000	0.417169832	0.40
TATAMTRDVR	23.13	26.07	15579900	4607400	79800	20267100	0.502512563	0.40
TATAPOWER	28.83	22.74	20880000	8460000	0	29340000	0.469208211	0.52
TATASTEEL	21.73	15.54	19972000	5456000	88000	25516000	0.544315498	0.36
TCS	33.76	24.07	4629000	2321500	38000	6988500	0.292257186	0.43
TECHM	22.51	31.16	9193800	2669700	1100	11864600	0.419958004	0.36

Instrument	Rollover %	Previous Rollover %	February	March	April	Total OI	Rollover Cost %	Previous Rollover Cost %
TITAN	20.91	20.11	6451500	1704000	1500	8157000	0.345184674	0.027670172
TORNTPHARM	16.04	15.04	374800	71600	0	446400	0.484252121	-0.285879853
TORNTPOWER	36.04	35.07	2076000	1170000	0	3246000	0.507614213	0.466079751
TV18BRDCST	20.58	17.57	76755000	19839000	51000	96645000	0.644329897	0.415512465
TVSMOTOR	12.16	26.65	6946000	952000	10000	7908000	-1.257196569	-1.757167393
UBL	8.23	3.63	1209600	108500	0	1318100	0.435468602	0.476632621
ULTRACEMCO	17.03	19.73	2174200	446200	0	2620400	0.249581818	0.094970861
UNIONBANK	21.41	31.74	22400000	5904000	200000	28504000	-2.318116976	-2.66469282
UPL	8.11	16.96	5697600	501600	1200	6200400	0.523743017	0.627087451
VEDL	23.57	13	34751500	10633000	84000	45468500	0.240829937	0.104668202
VOLTAS	16.2	19.7	5836000	1128000	0	6964000	-0.229226361	-1.385647608
WIPRO	22.74	13.38	5097600	1500000	0	6597600	0.440667296	-0.250993516
WOCKPHARMA	27.73	13.54	2957400	1123800	10800	4092000	0.467322313	0.280546327
YESBANK	19	23.94	8173200	1896300	21000	10090500	0.457657909	0.43017869
ZEEL	8.83	28.22	7112300	681200	7800	7801300	0.521080057	0.469633899

Trading Portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various derivatives research products.
- Please avoid allocating the entire trading corpus to a single stock or a single product segment.
- Within each product segment it is advisable to allocate equal amount to each recommendation.
- For example: The 'Daily Derivatives' product carries 2 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Products	Allocation		Number of Calls	Return Objective		
	Product wise allocation	Max allocation per stock		Frontline Stocks	Mid-cap stocks	Duration
Daily Derivatives	5%	2-3%	2 Stocks	1%	2-3%	Intraday
Weekly Derivatives	10%	3-5%	2 Stocks	3-5%	5-7%	1 Week
High OI stock	5%	2-3%	2-3 Stocks	5-7%	7-10%	1-2 Weeks
Monthly Derivatives	20%	3-5%	4-7 Stocks	7-10%	10-15%	1 Month
Global Derivatives	5%	2-3%	1-2 index strategy	-	-	1 Month
Stock Trader/ Stock in Focus	10%	2-3%	5-6 Stocks	7-10%	10-15%	3 Months
Alpha Trader	5%	2-3%	2-3 Alpha strategy	5%	-	3 Months
Volatility Insights	5%	2-3%	1-2 Strategy	8-10%	10-15%	1-2 Month
Arbitrage Opportunity	5%	2-3%	2-3 Stocks	> 2.5%	>2.5%	Event Based
Intraday Futures	10%	2-3%	8-12 Stocks	05.-1%	1-3%	Intraday
Index option & Strategy	15%	3-4%	2-5 Nifty	2-3%	-	1-14 days
Stock option & Strategy	5%	3-4%	2-8 Stocks	-	3-5%	1-14 days



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