

## Yes Bank - The Best-Performing Stock among India's Banks



Private sector lender, Yes Bank's third quarter earnings lived up to the analysts' expectations with profit rising 30.6 per cent to Rs 882.6 crore as compared to year-ago period. The growth was backed by strong net interest income, other income and lower provisions.

Total income of the Bank rose by 26.88 per cent at Rs 5229.96 crore

for Q3FY17 as compared to Rs 4122.12 crore for the same quarter previous year.

The Bank's gross NPA for the October-December quarter of the ongoing fiscal year increased to 0.85 per cent, as compared to 0.66 per cent in the same quarter of the previous year. Apart from this, Bank's Net NPA stood at 0.29 per cent in Q3FY17.

Rana Kapoor, the co-founder and chief executive officer of Yes Bank Ltd, has become a billionaire as shares in the lender increased 16.4 per cent this month, making it the best-performing stock among India's banks. Kapoor has been the driving force behind the success of the bank.

The bank has delivered another quarter of satisfactory performance across key financial parameters of growth and profitability, at the same time maintaining healthy asset quality.

### The Stock's Recovery Story

Recently, Yes Bank's resumed its climb after diving 18.8 per cent for a ten-day period in early September, when it discarded plans to raise \$1 billion through a share sale. The lender quoted "misinterpretation" of new rules for the so-called qualified institutional



placement as the cause for the delay. It is the first time an Indian lender had pulled a share sale since at least 2011.

The stock had outperformed the market for the past 30 days till 18 January 2017, gaining 17.28 per cent compared with the 3.61 per cent rise in the Sensex. The scrip also outperformed the market in the last one quarter, gaining 2.87 per cent as against Sensex's 3.1 per cent decline.

## Stock Analysis

Yes Bank was trading at Rs. 1347.45, up by 1.50 points from its previous closing of Rs. 1345.95 on the NSE. The stock settled at Rs. 1347.50.

The scrip opened at Rs. 1344.95 and has touched a high and low of Rs. 1356.50 and Rs. 1332.35 respectively. During the entire day, around 50,59,527 shares were traded on the counter. The stock is of face value Rs. 10 has touched a 52 week high of Rs. 1449.00 on 6<sup>th</sup> Sep 2016 and a 52 week low of Rs. 631.55 on 20<sup>th</sup> Jan 2016.

Last one week high and low of [Yes Bank share price](#) stood at Rs. 1356.45 and Rs. 1307.30 respectively. The current market cap of the company is Rs. 56822.48 crore.

The promoters holding in the company stood at 21.85 per cent, while Institutions and Non-Institutions held 65.77 per cent and 12.38 per cent respectively. Yes Bank has reported results for 3<sup>rd</sup> quarter ended December 31, 2016.

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