

Nifty May Correct On the Weakness in Asian and European Markets

Indian Market Outlook: Nifty index witnessed profit booking yesterday. After a positive opening, Nifty entered into correction zone falling by 50 points to take support at 8613. However, Nifty tried going up during the second half of the day but the bulls could not sustain the uptick and sell-off was seen during the closing hours. Bank Nifty cheered the appointment of new RBI governor and it made a new high in the opening minutes. However the bulls failed to keep the momentum going and profit booking crept-in which led to lower prices throughout the day. FII have sold shares worth Rs. 301 Cr for the 1st time in August. This may be considered as the first sign of market weakness.

Top 5 gainers for yesterday were Hindustan Uniliver, Zee entertainment Ltd, ITC, BHEL and Idea,

Nifty Futures is expected to open at 8622 as per SGX Nifty at 8:30 am IST, which is 11 points below its previous close of 8633.

Open Interest Index Futures

FII AND PRO INDIVIDUAL AND COMBINED POSITIONS IN INDEX FUTURES FOR JULY EXPIRY(In Shares)			
DATE	FII	PRO	COMBINED
	BUY/SELL	BUY/SELL	705075 BUY/SELL
22-Aug-16	-546975	452400	-94575
19-Aug-16	276525	-236625	39900
18-Aug-16	64425	118275	182700
17-Aug-16	-160575	-303750	-464325
16-Aug-16	-96525	312600	216075
8-12 AUG	588525	331800	920325
29 JUL TO 5 AUG	2172975	-461325	1711650
TOTAL FOR EXPIRY	2298375	213375	2511750

On 22nd August of 2016, FII & Pro have sold 94575 shares combined, below average of 705075.

The total for the August expiry from the 29th July was 2511750 shares which indicate that Buy positions are still created in Index Futures.

Open Interest Index Options

FII AND PRO INDIVIDUAL AND COMBINED POSITIONS IN INDEX OPTIONS FOR JULY EXPIRY(In Shares)			
DATE	FII	PRO	COMBINED
	BUY/SELL	BUY/SELL	705075 BUY/SELL
22-Aug-16	1217625	-2732700	-1515075
19-Aug-16	-1480200	1388700	-91500
18-Aug-16	496950	2497800	2994750
17-Aug-16	-1163400	744075	-419325
16-Aug-16	-1053975	-1091775	-2145750
8-12 AUG	-3845775	361350	-3484425
29 JUL TO 5 AUG	-7535400	2777250	-4758150
TOTAL FOR EXPIRY	-13364175	3944700	-9419475

On 22nd August of 2016, FII & Pro have sold 1515075 shares combined, which is below the average of 2920650.

The total for the August expiry from the 29th was sell of 9419475 shares which indicates that Sell positions are created for the clearing in Index Options.



Dynamic Levels Morning Report

FII & DII Cash Buy/Sell Activity (Rs. Cr)			
Date	FII	DII	FII+DII
22-Aug-16	-301	53	-248
19-Aug-16	410	106	516
18-Aug-16	162	-14	148
17-Aug-16	0	-89	-89
16-Aug-16	685	-109	576
8-12 AUG	3525	-3247	278
29 JUL TO 5 AUG	2821	-1361	1460
Total	7303	-4661	2641

Last trading day, FII's have sold shares worth Rs. 310 Cr and DII have bought shares worth Rs. 53 Cr. Combined, net selling worth Rs. 248 cr was seen.

Since 29th July 2016, FII have bought Rs.7303 crore worth shares where as DII have sold shares worth Rs. 4661 crores in the cash segment.

FII and DII combined have a net buy worth Rs. 2641 cr since 29th July 2016.

The combined FII and Pro have seen a marginal decrease in long position in Index future and a increase of short position in index options. In the cash segment FII and DII combined are net buyers of Rs. 2641 Cr since 29th July 2016.

International Market Morning

Update: International markets showed a mixed picture with US Index S&P Futures trading in a range of 2184-2175 yesterday but the German Dax sold off from highs of 10654 to 10386 before settling at 10540. The global markets momentum on the upside has eroded and is waiting for fresh triggers for any directional move.

Asian Markets are static with Japan's Nikkei trading at 0.2% below its previous close.

America			
Country	Index	LTP	change
America	S&P 500 futures	2180.25	-0.1%
Europe			
Country	Index	LTP	change
UK	FTSE	6845	0.5%
Asia			
Country	Index	LTP	change
Japan	Nikkei	16561.02	-0.2%
Hongkong	Hang seng	22950.31	-0.2%
Philippines	Philippines PSEi	7915.74	-0.8%

Data as on 23rd August 2016. The % change is taken from previous day's close.

Stocks to watch out for 23rd August, 2016

Volume Shares					Support Shares			
These stocks surged in volume on 22nd August					These stocks were near support on 22nd August			
Script	LTP	Average Vol for 20 days(shares)	Today's Volume	% average volume	Script	LTP	Support Level	
Large Cap Stocks					Large cap stocks			
SBIN	254.8	2005044	19769886	986.01%	TECHM	466.35	459.7	Month 3 Low
IDFC	57.95	350459	3200737	913.30%	DRREDDY	3013	2925.1	Month 1 Low
BIOCON	883.15	323384	2925175	904.55%	BHARTIARTL	350.2	337.35	Month 2 Low
UPL	652	261338	1553265	594.35%	TCS	2548.7	2578.9	Week 2 Low
IBREALEST	83.95	1052029	4820034	458.17%	MRF	35360	36000	Week 2 Low
AXISBANK	580.25	2263611	9499230	419.65%	HCLTECH	772.25	779.6	Week 1 Low
GRASIM	4502.25	70582	265867	376.68%	CUMMINSIND	879	889.85	Week 1 Low
YESBANK	1343.3	596313	2159542	362.15%	PIDILITIND	705.9	698.7	Week 1 Low
UNIONBANK	133.6	1016358	3453206	339.76%	INFRADEL	339	339.25	Week 1 Low
ENGINEERSIN	232.55	363312	1184977	326.16%	LUPIN	1544.5	1540	Week 2 Low
Volume Shares					Support Shares			
Small & Mid Cap Stocks					Small & Mid cap stocks			
These stocks surged in volume on 22nd August					These stocks were near support on 22nd August			
Script	LTP	Average Vol for 20 days(shares)	Today's Volume	% average volume	Script	LTP	Support Level	
LLOYDELENG	261.25	1594681	139205	1146%	TAKE	168.15	167.00	Month 1 Low
MINDAIND	1275.55	380528	35713	1066%	SHREYAS	272.10	232.00	Month 3 Low
KANORICHEM	73.65	328009	61605	532%	SHARDACROP	361.95	351.00	Month 2 Low
KSL	388.4	4160553	829324	502%	EROSMEDIA	219.35	209.00	Month 1 Low
MTEDUCARE	140.4	359532	84502	425%	ISFT	431.85	410.25	Month 1 Low
AEGISCHEM	114.35	2411983	659472	366%	TANLA	32.80	31.05	Month 3 Low
AXISCADES	215.75	331209	91202	363%	DCMSHRIRAM	220.00	205.00	Month 1 Low
DCW	29.35	3082828	880559	350%	KEC	136.40	130.00	Month 2 Low
GMBREW	624.1	131591	38215	344%	KITEX	466.85	430.10	Month 4 Low
WONDERLA	414.5	275534	95983	287%	AEGISCHEM	114.35	107.05	Month 3 Low

1) The percentage volume denotes today's volume divided by average volume of 20days. If individual stock's volume is greater than 100 percent of average volume then it denotes a spurt in the stock.

2) LTP is the last traded price of the cash market.

Top Performing shares in the last week	
SYMBOL	% Change
SIGNET INDUSTRIES	48.30%
STERLING TOOLS	25.96%
SUNDRAM FASTENERS	22.18%
HINDUJA GLOBAL	20.71%
FEDERAL MOGUL GOETZE	18.10%
BHARAT RASAYAN	17.90%
JUBILANT	17.13%
TPL PLASTECH	16.66%
BRITANNIA	13.88%
ESCORTS	13.66%
ORBIT EXPORTS	12.35%

These stocks were traded in buy momentum in last week, any correction in these stocks can be a good opportunity to Buy.

#	Symbol	1D	1W
1	NIFTY FMCG INDEX	0.69	-0.03
2	NIFTY REALTY INDEX	0.05	1.25
3	NIFTY MEDIA INDEX	-0.14	0.9
4	NIFTY FINANCE INDEX	-0.24	1.24
5	BANK NIFTY	-0.43	1.73
6	NIFTY	-0.44	-0.16
7	NIFTY ENERGY INDEX	-0.59	0.23
8	NIFTY METAL INDEX	-0.8	2.3
9	NIFTY PHARMA INDEX	-0.98	0.47
10	NIFTY AUTO INDEX	-1.03	-0.21
11	NIFTY IT INDEX	-1.25	-3.64

Index performance in last 1 day and 1 week. Figures show

Symbol	Result date	Symbol	Result date
ALLCARGO	22-Aug-16	GILLETTE	23-Aug-16
NTPC	22-Aug-16	INFINITE	24-Aug-16
HFCL	22-Aug-16	VTL	24-Aug-16
IGL	22-Aug-16	FINPIPE	26-Aug-16
HINDPETRO	22-Aug-16	TRIVENI	26-Aug-16
AUROPHARMA	23-Aug-16	TATAMOTORS	26-Aug-16
UBHOLDINGS	23-Aug-16	JBCHEPHARM	26-Aug-16
TATAPOWER	23-Aug-16		



Dynamic Levels Morning Report

Disclaimer

The investment advice or guidance provided by way of recommendations, reports or other ways are solely the personal views of the research team. Users are advised to use the data for the purpose of information and rely on their own judgment while making investment decision.

Dynamic Equities Pvt. Ltd - SEBI Investment Advisory Reg. No.: INA300002022

Disclosure

Dynamic Equities Pvt. Ltd. is a member of NSE, BSE, MCX SX and a DP with NSDL & CDSL. It is also engaged in Investment Advisory Services and Portfolio Management Services. Dynamic Commodities Pvt. Ltd., associate company, is a member of MCX & NCDEX. We declare that our activities were neither suspended nor we have defaulted with any stock exchange authority with whom we are registered. SEBI, Exchanges and Depositories have conducted the routine inspection and based on their observations have issued advise letters or levied minor penalty on for certain operational deviations.

Answers to the Best of our knowledge and belief of Dynamic/ its Associates/ Research Analyst: DYNAMIC/its Associates/ Research Analyst/ his Relative:

- Do not have any financial interest / any actual/beneficial ownership in the subject company.
- Do not have any other material conflict of interest at the time of publication of the research report
- Have not received any compensation from the subject company in the past twelve months
- Have not managed or co-managed public offering of securities for the subject company.
- Have not received any compensation for brokerage services or any products / services or any compensation or other benefits from the subject company, nor engaged in market making activity for the subject company
- Have not served as an officer, director or employee of the subject company

Report Prepared By:

Mayank Jain - NISM-201500086427

Vikash Kandoi - NISM-201500086430