



TECHNICALS

MARKET OUTLOOK

NIFTY (8356) CNX Nifty opened positive and witnessed a relief rally after consecutive fall of last four trading sessions. It negated the losing streak of making lower lows and traded in previous sessions range. It has formed bullish harami pattern on daily chart and settled the day with the marginal gains of 7 points. Now if it fails to hold 8315 levels then it may see a breakdown of consolidation phase on lower side which may hurt the market sentiment and drag the index towards 8250 levels. On intraday basis if it manages to hold above 8350 zones then may witness a bounce back move towards 8400 and 8440 zones while if it fails to hold 8335 then profit booking may drag the index towards 8280 zones.

CNX NIFTY

COMMENTS



SENSEX (27550) BSE Sensex opened positive and witnessed a choppy trade throughout the day. However it negated the negative trend of making lower lows and traded in previous sessions range. The turmoil between the bulls and the bears ended with the marginal gain of around 37 points. Although the index ended on a positive note still the traders are required to remain cautious. Now it has to hold above 27550 levels to witness support base buying and regain its 27800 levels while on the down side if it fails to 27500 levels then weakness may drag the index towards 27350 and 27200 levels.

S&P BSE~SENSEX

PIVOT TABLE



	NIFTY	SENSEX	BANK NIFTY	CNX IT
HIGH	8430	27791	18359	12092
LOW	8340	27496	18081	11916
CLOSE	8356	27550	18175	11956
PIVOT	8375	27612	18205	11988
R 1	8410	27728	18330	12060
R 2	8465	27907	18484	12164
S 1	8321	27434	18051	11884
S 2	8285	27317	17926	11812



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TECHNICAL CALLS

BANKBARODA: Rs. 177

EXECUTION PRICE RANGE
Buy Between Rs. 172 To Rs. 174

STOP LOSS
169.50

TARGET
180.00



BANKBARODA has negated the seven days losing streak of making lower highs- lower lows and has formed an inverted hammer candlestick on daily chart. It has taken support at its 13 EMA with significant rise in trading volumes. It is showing the potential to move towards 180 and higher levels. We are recommending to buy the stock with the stop loss of 169.50 for the upside target of 180 levels.

LUPIN: Rs. 1750

EXECUTION PRICE RANGE
Buy Between Rs. 1707 To Rs. 1724

STOP LOSS
1681.00

TARGET
1786.00



LUPIN is moving with rising trading and delivery volumes, after the recent correction by 20% from 1983 to 1590 levels and has turned from its multiple support of 1590-1600 zones. It is holding the gains even after the sharp selling pressure in the broader market and looks attractive in terms of risk reward ratio. It has retraced the losses it made recently by 50% Fibonacci retracement levels. Thus traders can buy the stock with stop loss of 1681 for the upside target of 1786 levels.



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INDIAN INDICES					
INDICES	CLOSE	CHANGE	% CHG		
SENSEX	27550	37.27	0.14		
NIFTY	8356	6.40	0.08		
TURNOVER & MARKET CAP					
Rs. (Cr.)	YEST.DAY	PREV.DAY	% CHG		
BSE Cash	3596	3889	-7.54		
NSE Cash	18193	19263	-5.55		
Derivatives(bn)	2725	2233	22.02		
INSTITUTIONAL ACTIVITIES					
DII Equity	1224	131	836.06		
FII Equity	-1855	-737	151.76		
FII F&O	403	278	45.15		
ADVANCES & DECLINES					
EXCHANGE	ADV	DECLINES	TOTAL		
BSE	978	2176	3154		
NSE	471	1038	1509		
INDIAN ADR's					
ADR	CLOSE	PREV.CLOSE	% CHG		
Infosys	17.46	17.85	2.23		
HDFC Bank	62.30	63.04	1.19		
Wipro	12.30	12.65	2.85		
ICICI Bank	9.90	9.78	-1.21		
Sterlite Inds.	14.67	14.44	-1.57		
Dr. Reddy's Lab	66.23	66.35	0.18		
SECTORAL INDICES					
BSE			NSE		
INDICES	CLOSE	%	INDICES	CLOSE	%
CNX Bank	18175	0.64	BSE MIDcap	11190	-0.23
CNX IT	11956	-0.42	BSE SmallCap	11568	-0.83
CNX Reality	169	-1.37	BSE 200	3524	0.00
CNX FMCG	20271	-0.29	OTHER IMP.DATA		
CNX Infra	3166	-0.61	10 Yr Gsec yield	7.74	
CNX Pharma	12914	1.11	RS/\$	65.12	
BSE Auto	19006	0.43	\$ Index	96.53	
BSE Metal	7701	-2.75	Brent Crude (\$)	50.24	
CNX MNC	10229	-0.27	Gold (\$)	1117.14	
BSE 500	11023	-0.11	Silver (\$)	15.38	
Nifty Midcap	3340	-0.27	PE	CURRENT	AVG
BSE 100	8482	0.04	NIFTY	21.8	19.7

TOP OUTPERFORMERS					
SENSEX			NIFTY		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
M&M	1340.3	3.27	M&M	1339.6	3.09
Cipla/India	725.6	2.63	CIPLA	725.5	2.52
Tata power	69.2	2.44	TATA POWER	69.2	2.37
Coal India	377.1	1.52	LUPIN	1758.1	2.09
Sun Pharma	879.0	1.47	BPCL	885.3	1.75
TOP UNDERPERFORMERS					
SENSEX			NIFTY		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
Jindal Steel	68.5	-11.10	VEDANTA LTD	103.4	-9.18
SESA Goa	103.4	-9.18	BHARTI	384.8	-3.49
Tata Steel	233.6	-6.22	NMDC	97.1	-2.80
JP Asso.	10.0	-5.68	IDEA	157.2	-2.75
Hindalco	90.9	-5.21	GAIL	332.1	-1.85
BSE 500					
TOP OUTPERFORMERS			TOP UNDERPERFORMERS		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
Symphony Ltd	2057.5	11.48	Sterlite Technolog	81.7	-14.28
Zensar Technologies Ltd	913.4	7.41	Ingersoll-Rand In	850.5	-13.04
Abbott India Ltd	4802.8	6.25	Metalyt Forgings	104.2	-12.00
Jet Airways India Ltd	370.8	4.32	National Aluminu	33.1	-9.69
Adani Ports & Special Economic Zo	334.7	3.99	Reliance Commu	60.4	-9.38
Oberoi Realty Ltd	242.0	3.84	Gold Line Intern	398.4	-9.29
SKS Microfinance Ltd	526.5	3.61	Vedanta Ltd	103.4	-9.26
Granules India Ltd	107.6	3.61	JBF Industries Ltd	252.7	-8.82
Mahindra CIE Automotive Ltd	271.6	3.59	PC Jeweller Ltd	397.2	-8.62
Ceat Ltd	1001.9	3.42	Lycoos Internet Ltd	30.6	-7.98
Novartis India Ltd	886.6	3.39	Welspun Corp Ltd	121.3	-7.51
Mahindra & Mahindra Ltd	1340.3	3.27	National Buildings	994.3	-6.79
Ruchi Soya Industries Ltd	33.6	3.23	Reliance Power L	40.9	-6.41
Jyothy Laboratories Ltd	326.9	3.06	Praj Industries Ltd	89.0	-6.27
Jubilant Life Sciences Ltd	320.6	2.97	Tata Steel Ltd	233.6	-6.22
Sonata Software Ltd	158.0	2.97	NIIT Technologies	499.2	-6.04
Emami Ltd	1276.0	2.92	Allcargo Logistics	311.5	-5.88
Amara Raja Batteries Ltd	937.6	2.92	Jaypee Infratech	13.1	-5.82
Nestle India Ltd	6356.7	2.78	United Bank of In	21.6	-5.69
NCC Ltd/India	74.8	2.75	JaiPrakash Assoc	10.0	-5.68
LIC Housing Finance Ltd	491.5	2.65	IL&FS Transporta	120.8	-5.66
Cipla Ltd/India	725.6	2.63	Birla Corp Ltd	431.5	-5.64
Rain Industries Ltd	47.2	2.50	Kaveri Seed Co L	630.9	-5.55
Tata Power Co Ltd	69.2	2.44	Natco Pharma Ltd	2282.1	-5.33
Britannia Industries Ltd	3397.2	2.41	Hindalco Industri	90.9	-5.21



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TRENDER+ OF NIFTY 50 STOCKS

SCRIP NAME	OPEN	HIGH	LOW	CLOSE	PIVOT	R 1	R 2	S 1	S 2	TRENDER+	DAILY PROJECTED RANGE
ACC	1370	1379	1355	1365	1366	1377	1390	1353	1342	Down	1372 - 1348
AMBUJA CEMENT	224	226	205	222	218	230	238	209	197	UP	224 - 203
ASIAN PAINTS	872	887	862	874	875	887	899	862	850	Down	893 - 868
AXIS BANK	564	571	559	568	566	573	578	561	554	Down	576 - 563
BAJAJ AUTO	2470	2515	2422	2487	2475	2527	2568	2434	2382	UP	2547 - 2454
BHARTI AIRTEL	405	415	377	385	392	407	430	370	355	UP	400 - 362
BHEL	260	264	252	259	258	265	270	253	246	Down	262 - 250
BPCL	874	894	858	885	879	900	915	864	843	UP	907 - 872
CAIRN INDIA	156	158	153	154	155	157	160	152	150	Down	156 - 151
CIPLA	712	730	711	726	722	734	742	714	703	UP	738 - 718
COAL INDIA	372	379	365	377	374	382	388	368	360	Down	385 - 371
LUPIN	1730	1774	1716	1758	1749	1783	1807	1725	1692	UP	1795 - 1737
Dr.REDDY'S LABS	4294	4318	4247	4284	4283	4319	4354	4248	4212	UP	4301 - 4230
GAIL INDIA	337	340	330	332	334	338	344	328	324	Down	336 - 326
GRASIM INDS	3660	3685	3574	3605	3621	3669	3732	3558	3511	Down	3645 - 3534
HCL TECH	978	989	956	966	970	984	1003	951	937	UP	977 - 944
HDFC	1262	1274	1250	1257	1260	1271	1284	1247	1236	Down	1265 - 1242
HDFC BANK	1077	1083	1067	1078	1076	1085	1092	1068	1059	Down	1088 - 1072
HERO MOTOCORP	2638	2684	2612	2647	2648	2683	2719	2611	2576	Down	2701 - 2629
HINDALCO	97	98	90	91	93	96	101	88	85	Down	94 - 87
HINDUSTAN UNILEVER	866	880	850	867	865	881	895	851	836	Down	888 - 858
ICICI BANK	295	299	291	292	294	297	302	289	286	Down	295 - 287
IDEA	165	166	156	157	160	163	170	153	149	Down	162 - 151
IDFC	142	143	139	140	141	142	145	138	137	Down	142 - 138
INDUSIND BANK	912	934	910	925	923	936	947	912	899	Down	941 - 918
INFOSYS	1147	1167	1056	1158	1127	1198	1238	1087	1016	UP	1218 - 1107
ITC	317	320	303	316	313	323	330	306	296	Down	318 - 301
ULTRATECH CEMENT	3065	3108	3030	3070	3069	3108	3146	3031	2992	Down	3127 - 3050
TECH MAHINDRA	557	568	544	551	554	565	578	541	530	UP	589 - 535
KOTAK MAHINDRA BANK	688	695	683	691	690	696	702	684	678	Down	699 - 687
LARSEN & TOUBRO	1763	1794	1748	1760	1767	1787	1813	1741	1721	Down	1777 - 1731
MAHINDRA & MAHINDRA	1303	1348	1301	1340	1330	1358	1377	1311	1283	Down	1367 - 1320
MARUTI SUZUKI	4477	4555	4430	4493	4493	4555	4618	4430	4368	UP	4586 - 4462
NIMDC	100	100	96	97	98	99	102	95	93	Down	98 - 94
NTPC	128	129	127	128	128	129	130	127	125	Down	129 - 126
ONGC	271	274	266	270	270	274	278	266	261	Down	272 - 264
POWERGRID	136	139	126	138	134	142	147	130	122	Down	145 - 132
PUNJAB NATIONAL BANK	154	158	151	153	154	156	160	150	148	Down	155 - 149
RELIANCE INDS	947	954	929	933	939	949	964	924	914	Down	944 - 919
ZEE ENTERTAINMENT ENTER	402	411	399	401	404	408	416	396	392	Down	406 - 394
SAIL	58	59	55	56	57	58	60	54	53	Down	57 - 54
SBI	260	263	258	259	260	262	265	257	255	Down	261 - 256
VEDANTA Ltd	115	117	99	103	106	114	124	96	89	Down	110 - 93
YES BANK	780	785	757	762	768	779	796	751	740	Down	774 - 746
SUNPHARMA	869	888	840	879	869	898	917	850	821	UP	908 - 860
TATA MOTORS	357	361	348	349	353	358	366	345	340	Down	355 - 342
TATA POWER	68	71	67	69	69	71	73	67	65	Flat	72 - 68
TATA STEEL	253	254	232	234	240	248	262	226	218	Down	244 - 222
TCS	2670	2684	2556	2636	2625	2694	2753	2566	2497	UP	2660 - 2532
WIPRO	578	580	566	571	572	579	586	565	558	UP	575 - 562



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HOW TO TRADE USING THE TRENDER+

CLOSING PRICES

Closing price is the price at which scrip closes on the date mentioned in the report. Traders may initiate their intraday trade on this level. The stock or index should sustain above or below the pivot else you should exit the trade.

TREND

Trend is the level at which the tendency of stocks can be identified. For best results, you can use the 'trender' to trade. A 'weak' trend denoted by "DOWN" means that traders can trade with a negative bias. If the trend is 'strong', denoted by "UP", one can trade with a positive bias on the long side. Base price should be the pivot point price.

IF THE TREND IS UP

Ideally, for a buy position, buy at the pivot point and use S1 as the stop loss for a target of levels around R2 and higher.

IF THE TREND IS DOWN

Ideally, for a sell position, sell at the pivot point and use R1 as a stop loss and S2 or lower levels as a target level.

TRENDER + : This is a broad based technical trend of the stock prevalent, may or may not be necessarily for the day.

DAILY PROJECTED RANGE : Projected Daily high and low are indicative range for the day, if the price moves out of the range the trend in that side may accelerate and turn bullish or bearish.

THE TREND AND THE DAILY PROJECTED RANGE IS BASED ON CERTAIN SIMPLE CALCULATIONS WHICH IS PROVIDED BY BLOOMBERG, EXCLUSIVELY USED BY ANAND RATHI

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