



### TECHNICALS

#### MARKET OUTLOOK

**NIFTY (8524)** CNX Nifty opened positive and traded in a pleasant mood throughout the day. It has been making higher highs – higher lows from last three trading sessions and gave the highest daily close of last sixty four trading sessions with the gains of around 70 points. It is near to the major supply zone and if manages to hold the current position then it may trigger the next rally towards 8635 levels. Now, it has to hold above 8520 zones to witness a buying interest towards 8600 and 8635 levels. However, if it fails to hold 8480 zones then weakness may be seen towards next major support of 8440 and 8380 levels. Traders are required to be cautious as volatility is likely to remain ahead of the Quarterly results season.

#### CNX NIFTY



#### COMMENTS

**Sensex (28198)** BSE Sensex opened above its psychological 28000 levels and traded firm throughout the day. The sentiment got support on account of buying in blue chip counters and developments in Iran. It gave the highest daily close of last two months and is holding well above its 200 DMA. Now, it has to hold above 28200 zones to witness an up move towards 28350 and 28500 zones. However, if it fails to hold 28000 zones then bears may drag the index towards 27800 levels.

#### S&P BSE~SENSEX



#### PIVOT TABLE

	NIFTY	SENSEX	BANK NIFTY	CNX IT
<b>HIGH</b>	8531	28218	18895	11166
<b>LOW</b>	8463	27986	18774	11051
<b>CLOSE</b>	8524	28198	18816	11150
<b>PIVOT</b>	<b>8506</b>	<b>28134</b>	<b>18828</b>	<b>11122</b>
<b>R 1</b>	8549	28282	18883	11194
<b>R 2</b>	8575	28366	18949	11237
<b>S 1</b>	8481	28050	18762	11079
<b>S 2</b>	8438	27902	18707	11007



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### TECHNICAL CALLS

#### ARVIND: Rs. 291

##### EXECUTION PRICE RANGE

Buy Between Rs. 286 To Rs. 289

##### STOP LOSS

281.00

##### TARGET

300.00



ARVIND has been forming higher lows from last five weeks and retraced the weakness made in March, April and June month by 61.8% retracement levels. It is holding the gains and is trading above its 35, 50 and 200 DMA. Thus showing the potential to move towards 300 levels. So we are recommending to buy with stop loss of 281 for upside target of 300 levels.

#### ASHOKLEY:Rs. 74.45

##### EXECUTION PRICE RANGE

Buy Between Rs. 72 To Rs. 73

##### STOP LOSS

70.50

##### TARGET

77.00



ASHOKLEY has crossed immediate hurdle of 72.50 zones and has given highest daily close in last sixty four trading sessions. It has been consolidating from last four months and as per the recent price pattern it is well placed to head towards new lifetime high territory. One can buy the stock with stop loss of 70.50 for the upside target of 77 levels.



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INDIAN INDICES					
INDICES	CLOSE	CHANGE	% CHG		
SENSEX	28198	265.39	0.95		
NIFTY	8524	69.70	0.82		
TURNOVER & MARKET CAP					
Rs. (Cr.)	YEST'DAY	PREV.DAY	% CHG		
BSE Cash	2909	2545	14.29		
NSE Cash	14617	14948	-2.21		
Derivatives(bn)	1839	2090	-11.97		
INSTITUTIONAL ACTIVITIES					
DII Equity	-131	-172	-23.70		
FII Equity	270	528	-48.88		
FII F&O	1412	-1179	-219.85		
ADVANCES & DECLINES					
EXCHANGE	ADV	DECLINES	TOTAL		
BSE	1544	1277	2821		
NSE	865	637	1502		
INDIAN ADR's					
ADR	CLOSE	PREV.CLOSE	% CHG		
Infosys	15.54	15.58	0.26		
HDFC Bank	61.96	61.86	-0.16		
Wipro	12.10	12.17	0.58		
ICICI Bank	10.47	10.33	-1.34		
Sterlite Inds.	14.94	14.99	0.33		
Dr. Reddy's Lab	59.65	60.10	0.75		
SECTORAL INDICES					
BSE		NSE			
INDICES	CLOSE	%	INDICES	CLOSE	%
CNX Bank	18816	0.19	BSE MIDcap	11052	0.08
CNX IT	11150	0.96	BSE SmallCap	11579	0.49
CNX Reality	181	0.53	BSE 200	3574	0.69
CNX FMCG	20251	0.33	OTHER IMP.DATA		
CNX Infra	3366	0.43	10 Yr Gsec yield	7.84	
CNX Pharma	12912	0.98	RS/\$	63.40	
BSE Auto	18774	1.35	\$ Index	96.60	
BSE Metal	8999	0.23	Brent Crude (\$)	57.73	
CNX MNC	10236	0.78	Gold (\$)	1155.38	
BSE 500	11166	0.67	Silver (\$)	15.31	
Nifty Midcap	3386	0.78	PE	CURRENT	AVG
BSE 100	8637	0.75	NIFTY	22.5	19.7

TOP OUTPERFORMERS					
SENSEX			NIFTY		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
Maruti	4155.0	2.63	MARUTI	4152.2	2.51
Tata Motors	394.3	2.22	WIPRO	577.8	2.18
Tata power	74.5	2.13	TATA MOTORS	394.3	2.16
Wipro	577.9	2.00	ULTRATECHCEN	3200.1	1.98
DLF	116.7	1.88	TCS	2545.8	1.85
TOP UNDERPERFORMERS					
SENSEX			NIFTY		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
JP Asso.	11.6	-4.20	CAIRN	167.9	-1.44
Jindal Steel	81.1	-2.11	PNB	143.6	-0.79
Tata Steel	280.7	-0.35	HCL TECH	948.2	-0.71
SBI	268.3	-0.11	POWERGRID	139.8	-0.32
NTPC	133.2	0.00	TATA STEEL	280.4	-0.27
BSE 500					
TOP OUTPERFORMERS			TOP UNDERPERFORMERS		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
Cera Sanitaryware Ltd	2146.2	13.90	HT Media Ltd	91.5	-8.18
Unichem Laboratories Ltd	250.4	9.85	Supreme Industri	605.0	-6.01
Himachal Futuristic Communication	14.6	9.11	DCB Bank Ltd	133.2	-5.87
Zensar Technologies Ltd	744.8	8.25	PS IT Infrastructu	10.9	-4.80
Sonata Software Ltd	149.3	7.76	PMC Fincorp Ltd	5.5	-4.51
Rallis India Ltd	267.3	7.03	Future Lifestyle F	82.4	-4.47
KPIT Technologies Ltd	107.1	6.94	Bhushan Steel Ltd	64.4	-4.38
Muthoot Finance Ltd	213.3	6.17	Mangalore Refine	75.9	-4.29
Capital First Ltd	431.8	6.02	Sun TV Network L	267.4	-4.23
Jagran Prakashan Ltd	133.4	5.96	Jaiprakash Assoc	11.6	-4.20
Eros International Media Ltd	615.7	5.43	Bajaj Electricals L	278.0	-4.17
DCM Shriram Ltd	125.4	5.16	Hatsun Agro Prod	392.5	-4.11
Sintex Industries Ltd	105.4	4.88	IFCI Ltd	26.5	-3.82
ISGEC Heavy Engineering Ltd	6270.3	4.72	Gold Line Interna	418.1	-3.69
PVR Ltd	762.6	4.67	Kesoram Industri	80.1	-3.55
HCL Infosystems Ltd	40.3	4.54	Future Consumer	15.7	-3.27
Force Motors Ltd	1617.2	4.49	TAKE Solutions L	126.8	-2.95
CCL International Ltd	98.0	4.48	Repco Home Find	667.4	-2.92
Intellect Design Arena Ltd	119.4	4.46	RattanIndia Powe	8.0	-2.90
Granules India Ltd	93.9	4.39	MMTC Ltd	48.6	-2.90
Indoco Remedies Ltd	379.6	4.39	Oriental Bank of C	179.8	-2.73
Manappuram Finance Ltd	29.0	4.32	Titan Co Ltd	350.3	-2.72
Shipa Medicare Ltd	953.6	4.32	Jaypee Infratech	16.5	-2.66
Anant Raj Ltd	42.5	4.04	Vardhman Textile	697.5	-2.42
Godrej Industries Ltd	396.5	3.97	Jaiprakash Power	7.0	-2.36



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### TRENDER+ OF NIFTY 50 STOCKS

SCRIP NAME	OPEN	HIGH	LOW	CLOSE	PIVOT	R 1	R 2	S 1	S 2	TRENDER+	DAILY PROJECTED RANGE
ACC	1484	1511	1477	1497	1495	1513	1528	1479	1462	UP	1520 - 1487
AMBUJA CEMENT	253	257	250	255	254	258	261	251	247	UP	260 - 253
ASIAN PAINTS	827	841	823	838	834	844	851	827	817	UP	848 - 831
AXIS BANK	585	590	582	584	585	589	593	580	577	UP	587 - 579
BAJAJ AUTO	2490	2540	2490	2532	2521	2552	2571	2502	2471	UP	2561 - 2511
BHARTI AIRTEL	422	427	421	423	423	426	430	420	417	UP	428 - 422
BHEL	273	276	272	274	274	276	279	271	269	Down	277 - 273
BPCL	929	930	912	918	920	928	938	910	902	UP	924 - 906
CAIRN INDIA	172	172	167	168	169	171	173	166	165	Down	170 - 165
CIPLA	667	673	663	671	669	675	679	665	659	UP	677 - 667
COAL INDIA	439	441	435	437	438	440	443	434	432	UP	439 - 433
LUPIN	1928	1949	1920	1943	1937	1954	1966	1926	1909	UP	1960 - 1931
Dr.REDDY'S LABS	3791	3820	3780	3815	3805	3830	3845	3790	3765	UP	3837 - 3798
GAIL INDIA	373	376	369	374	373	377	380	370	366	Down	378 - 371
GRASIM INDS	3630	3700	3625	3687	3671	3716	3746	3641	3596	UP	3731 - 3656
HCL TECH	952	957	943	948	950	956	964	942	935	UP	953 - 938
HDFC	1317	1344	1312	1340	1332	1352	1364	1320	1299	UP	1358 - 1326
HDFC BANK	1093	1101	1090	1097	1096	1102	1108	1091	1085	UP	1105 - 1093
HERO MOTOCORP	2649	2675	2648	2658	2660	2673	2687	2646	2633	UP	2680 - 2653
HINDALCO	105	106	104	106	105	107	108	104	103	Flat	107 - 105
HINDUSTAN UNILEVER	927	935	920	929	928	936	943	921	913	UP	939 - 925
ICICI BANK	314	316	313	315	315	316	317	313	312	UP	317 - 314
IDEA	176	179	175	177	177	178	180	175	173	UP	179 - 176
IDFC	155	157	155	156	156	157	158	155	154	UP	157 - 155
INDUSIND BANK	921	932	918	927	926	933	940	919	912	UP	937 - 923
INFOSYS	970	986	968	984	979	991	997	973	961	UP	994 - 976
ITC	311	315	311	314	314	316	317	312	310	UP	317 - 313
ULTRATECH CEMENT	3130	3228	3130	3200	3186	3242	3284	3144	3088	UP	3263 - 3165
TECH MAHINDRA	478	485	478	480	481	484	488	477	473	Flat	486 - 479
KOTAK MAHINDRA BANK	711	715	708	712	712	716	719	708	704	UP	717 - 710
LARSEN & TOUBRO	1865	1880	1861	1869	1870	1879	1889	1860	1851	UP	1884 - 1865
MAHINDRA & MAHINDRA	1272	1294	1270	1288	1284	1298	1308	1274	1260	Flat	1303 - 1279
MARUTI SUZUKI	4071	4182	4070	4152	4135	4199	4247	4087	4023	UP	4223 - 4111
NIMDC	115	116	115	115	115	116	117	114	114	Flat	116 - 114
NTPC	133	134	133	133	133	134	135	133	132	Flat	134 - 133
ONGC	291	295	290	291	292	294	298	289	287	Down	293 - 288
POWERGRID	140	141	139	140	140	141	141	139	138	Flat	140 - 139
PUNJAB NATIONAL BANK	145	147	142	144	144	146	148	142	140	Down	145 - 141
RELIANCE INDS	1000	1014	999	1011	1008	1017	1024	1002	993	UP	1020 - 1005
ZEE ENTERTAINMENT ENTER	376	386	373	376	378	383	391	371	366	UP	381 - 368
SAIL	59	59	57	58	58	58	59	57	56	Down	58 - 57
SBI	269	272	267	268	269	271	274	266	264	Down	270 - 265
VEDANTA Ltd	145	147	145	146	146	147	148	144	143	Flat	147 - 145
YES BANK	812	815	801	804	807	813	821	799	793	Down	810 - 796
SUNPHARMA	922	933	915	930	926	937	944	919	907	UP	941 - 922
TATA MOTORS	387	395	383	394	391	399	403	386	378	Down	401 - 388
TATA POWER	73	75	73	74	74	75	76	73	71	UP	76 - 73
TATA STEEL	283	285	279	280	281	284	287	278	276	Down	283 - 277
TCS	2501	2550	2500	2546	2532	2564	2582	2514	2482	Flat	2573 - 2523
WIPRO	568	580	567	578	575	583	588	570	561	UP	586 - 572



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## HOW TO TRADE USING THE TRENDER+

## CLOSING PRICES

Closing price is the price at which scrip closes on the date mentioned in the report. Traders may initiate their intraday trade on this level. The stock or index should sustain above or below the pivot else you should exit the trade.

## TREND

Trend is the level at which the tendency of stocks can be identified. For best results, you can use the 'trender' to trade. A 'weak' trend denoted by "DOWN" means that traders can trade with a negative bias. If the trend is 'strong', denoted by "UP", one can trade with a positive bias on the long side. Base price should be the pivot point price.

## IF THE TREND IS UP

Ideally, for a buy position, buy at the pivot point and use S1 as the stop loss for a target of levels around R2 and higher.

## IF THE TREND IS DOWN

Ideally, for a sell position, sell at the pivot point and use R1 as a stop loss and S2 or lower levels as a target level.

TRENDER + : This is a broad based technical trend of the stock prevalent, may or may not be necessarily for the day.

DAILY PROJECTED RANGE : Projected Daily high and low are indicative range for the day, if the price moves out of the range the trend in that side may accelerate and turn bullish or bearish.

THE TREND AND THE DAILY PROJECTED RANGE IS BASED ON CERTAIN SIMPLE CALCULATIONS WHICH IS PROVIDED BY BLOOMBERG, EXCLUSIVELY USED BY ANAND RATHI

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