



Friday, July 17, 2015

TECHNICALS

MARKET OUTLOOK

NIFTY (8608) CNX Nifty opened positive and witnessed sustained buying interest till the end of the session and headed towards 8620 zones. It gave highest daily close of last three months and closed the day with the handsome gains of more than 80 points above its 8600 levels. It has been making higher highs - higher lows from last four trading sessions and now till it sustains above 8560 zones momentum may continue till 8650 and 8680 levels. Now, it has to hold above 8560 zones to witness a buying interest towards 8650 and 8680 levels. However, if it fails to hold 8520 zones then weakness may be seen towards next support of 8480 and 8440 levels. Traders are required to be cautious as volatility is likely to remain ahead of the Quarterly results season.

CNX NIFTY



COMMENTS

SENSEX (28446) BSE Sensex opened positive and continued its firm trade for the fourth consecutive session on the back of buying in banking and Oil & gas sector stocks. It is holding the gains well above its 200 DMA and headed towards their highest daily close of last three months. Now, it has to hold above 28350 zones to witness an up move towards 28500 and 28700 zones. However, if it fails to hold 28350 zones then bears may drag the index towards 28000 levels.

S&P BSE~SENSEX



PIVOT TABLE

	NIFTY	SENSEX	BANK NIFTY	CNX IT
HIGH	8616	28478	19195	11219
LOW	8543	28246	18868	11123
CLOSE	8608	28446	19168	11192
PIVOT	8589	28390	19077	11178
R 1	8635	28534	19286	11233
R 2	8662	28623	19405	11273
S 1	8562	28302	18959	11137
S 2	8516	28158	18749	11082



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TECHNICAL CALLS

ESSEL PROPACK: Rs. 149

EXECUTION PRICE RANGE
Buy Between Rs. 145 To Rs. 147

STOP LOSS
142.00

TARGET
154.00



ESSELPROPAC is making higher highs higher lows from last six weeks. It is trading near the life time high territory with rise in trading volumes. It crossed the hurdle of 145 zones and also gave the highest daily close. Thus showing the potential to move towards 154 levels. So we are recommending to trade long with stop loss of 142 for upside target of 154 levels.

RECLTD: Rs. 296

EXECUTION PRICE RANGE
Buy Between Rs. 289 To Rs. 292

STOP LOSS
284.00

TARGET
303.00



RECLTD has given a sharp up move and crossed its immediate hurdle of 292 zones. It managed to move above 50 DMA after the weakness of last three months. Now it has to hold above 292 zone to start next leg of rally towards 303 and higher levels. So we are recommending to trade long with stop loss of 284 for upside target of 303 levels.



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INDIAN INDICES					
INDICES	CLOSE	CHANGE	% CHG		
SENSEX	28446	247.83	0.88		
NIFTY	8608	84.25	0.99		
TURNOVER & MARKET CAP					
Rs. (Cr.)	YEST.DAY	PREV.DAY	% CHG		
BSE Cash	2750	2909	-5.46		
NSE Cash	15420	14621	5.46		
Derivatives(bn)	1905	1839	3.54		
INSTITUTIONAL ACTIVITIES					
DII Equity	-50	-131	-61.51		
FII Equity	408	270	51.05		
FII F&O	2268	1412	60.54		
ADVANCES & DECLINES					
EXCHANGE	ADV	DECLINES	TOTAL		
BSE	1581	1291	2872		
NSE	864	648	1512		
INDIAN ADR's					
ADR	CLOSE	PREV.CLOSE	% CHG		
Infosys	15.58	15.78	1.28		
HDFC Bank	61.86	61.98	0.19		
Wipro	12.17	12.38	1.73		
ICICI Bank	10.33	10.29	-0.39		
Sterlite Inds.	14.99	15.03	0.27		
Dr. Reddy's Lab	60.10	60.18	0.13		
SECTORAL INDICES					
BSE			NSE		
INDICES	CLOSE	%	INDICES	CLOSE	%
CNX Bank	19168	1.87	BSE MIDcap	11198	1.33
CNX IT	11192	0.37	BSE SmallCap	11665	0.75
CNX Reality	181	-0.03	BSE 200	3610	1.00
CNX FMCG	20446	0.96	OTHER IMP.DATA		
CNX Infra	3384	0.55	10 Yr Gsec yield	7.84	
CNX Pharma	13060	1.15	RS/\$	63.53	
BSE Auto	18833	0.31	\$ Index	97.50	
BSE Metal	9040	0.45	Brent Crude (\$)	57.80	
CNX MNC	10292	0.55	Gold (\$)	1145.20	
BSE 500	11274	0.97	Silver (\$)	14.99	
Nifty Midcap	3422	0.55	PE	CURRENT	AVG
BSE 100	8722	0.97	NIFTY	22.7	19.7

TOP OUTPERFORMERS					
SENSEX			NIFTY		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
BHEL	279.8	2.36	AXIS BANK	608.7	4.22
Tata power	76.0	2.08	KOTAK BANK	741.3	4.06
JP Asso.	11.9	1.98	YES BANK	830.4	3.24
HDFC Bank	1113.4	1.52	TECH MAHINDR	491.8	2.47
HDFC	1360.6	1.48	BHEL	280.2	2.43
TOP UNDERPERFORMERS					
SENSEX			NIFTY		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
SESA Goa	143.7	-1.27	VEDANTA LTD	143.7	-1.27
M&M	1276.1	-0.91	ULTRATECHCN	3175.1	-0.78
Jindal Steel	80.4	-0.80	BANK OF BARO	155.6	-0.54
Wipro	573.3	-0.80	GAIL	372.0	-0.47
DLF	116.1	-0.51	WIPRO	575.3	-0.42
BSE 500					
TOP OUTPERFORMERS			TOP UNDERPERFORMERS		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
Kesoram Industries Ltd	90.1	12.55	South Indian Ban	24.1	-5.50
Rajesh Exports Ltd	416.9	12.45	Castex Technolog	310.4	-4.99
Hatsun Agro Products Ltd	432.3	10.15	Cyient Ltd	534.1	-4.68
Praj Industries Ltd	110.8	7.89	Aban Offshore Ltd	312.8	-4.55
Asahi India Glass Ltd	160.6	7.82	PMC Fincorp Ltd	5.3	-4.55
Future Lifestyle Fashions Ltd	88.6	7.53	HT Media Ltd	87.5	-4.37
EID Parry India Ltd	157.9	6.55	CCL International	93.8	-4.29
Container Corp Of India Ltd	1881.0	6.43	Gold Line Interna	401.7	-3.92
HCL Infosystems Ltd	42.9	6.33	Anant Raj Ltd	41.0	-3.65
Sundram Fasteners Ltd	170.1	6.08	Rallis India Ltd	258.8	-3.16
Tata Chemicals Ltd	487.4	6.04	Intellect Design A	116.2	-2.72
Godrej Properties Ltd	270.3	6.02	Gujarat Mineral D	91.9	-2.49
NIIT Technologies Ltd	487.3	6.02	JSW Energy Ltd	101.9	-2.44
Gujarat State Petronet Ltd	133.4	6.00	Mahindra Holiday	279.4	-2.38
JK Tyre & Industries Ltd	92.5	5.96	LA Opala RG Ltd	442.4	-2.35
EIH Ltd	107.0	5.79	IIFL Holdings Ltd	202.2	-2.34
Gujarat Pipavav Port Ltd	234.3	5.57	J Kumar Infraproj	815.4	-2.28
Rural Electrification Corp Ltd	296.1	5.47	Claris Lifescience	245.6	-2.27
JSW Steel Ltd	867.9	5.15	Aarti Industries	367.6	-2.18
BEML Ltd	1422.7	4.95	Future Consumer	15.3	-2.17
GIC Housing Finance Ltd	233.8	4.84	Muthoot Finance	208.7	-2.16
Unichem Laboratories Ltd	262.2	4.69	DB Corp Ltd	313.3	-2.11
Adani Power Ltd	29.4	4.63	Cera Sanitarywar	2101.6	-2.08
VA Tech Wabag Ltd	792.2	4.18	Indiabulls Real Es	54.8	-2.06
Axis Bank Ltd	608.8	4.14	HMT Ltd	46.8	-1.99



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TRENDER+ OF NIFTY 50 STOCKS

SCRIP NAME	OPEN	HIGH	LOW	CLOSE	PIVOT	R 1	R 2	S 1	S 2	TRENDER+	DAILY PROJECTED RANGE
ACC	1500	1508	1487	1497	1497	1508	1519	1486	1476	UP	1503 - 1481
AMBUJA CEMENT	255	256	251	254	254	257	259	251	249	UP	255 - 250
ASIAN PAINTS	853	855	843	848	849	854	860	843	837	UP	852 - 840
AXIS BANK	587	613	586	609	603	619	630	592	576	UP	625 - 598
BAJAJ AUTO	2540	2562	2532	2546	2547	2561	2577	2531	2516	UP	2569 - 2539
BHARTI AIRTEL	425	426	419	425	423	428	430	421	416	UP	426 - 419
BHEL	274	282	272	280	278	284	288	274	268	Down	286 - 276
BPCL	923	941	922	938	934	945	953	926	915	UP	949 - 930
CAIRN INDIA	169	170	167	169	169	170	172	167	165	Down	171 - 168
CIPLA	672	682	666	680	676	686	692	670	659	UP	689 - 673
COAL INDIA	438	441	437	438	439	441	443	436	434	UP	440 - 436
LUPIN	1951	1960	1938	1955	1951	1964	1973	1942	1928	UP	1969 - 1946
Dr.REDDY'S LABS	3810	3879	3810	3867	3852	3894	3921	3825	3783	UP	3907 - 3838
GAIL INDIA	376	376	372	372	373	375	378	370	369	Down	374 - 370
GRASIM INDS	3699	3704	3654	3675	3678	3701	3728	3651	3628	UP	3689 - 3639
HCL TECH	959	965	945	957	955	966	975	946	936	UP	961 - 941
HDFC	1342	1372	1342	1360	1358	1374	1388	1344	1328	UP	1381 - 1351
HDFC BANK	1099	1119	1096	1115	1110	1124	1134	1101	1087	UP	1129 - 1105
HERO MOTOCORP	2658	2666	2626	2649	2647	2658	2667	2628	2607	UP	2658 - 2618
HINDALCO	106	107	105	107	106	108	109	105	104	Flat	108 - 106
HINDUSTAN UNILEVER	930	940	923	937	933	943	949	927	917	UP	946 - 930
ICICI BANK	315	318	314	317	317	319	321	315	313	UP	320 - 316
IDEA	178	180	176	179	178	181	183	177	174	UP	182 - 177
IDFC	156	159	156	157	157	158	160	156	155	UP	158 - 156
INDUSIND BANK	930	937	924	932	931	938	944	925	918	UP	941 - 928
INFOSYS	988	992	979	989	987	994	999	982	974	UP	996 - 984
ITC	315	320	312	318	317	321	324	313	309	UP	323 - 315
ULTRATECH CEMENT	3210	3216	3159	3175	3183	3207	3240	3151	3127	UP	3195 - 3139
TECH MAHINDRA	483	496	480	492	489	498	505	483	474	Flat	502 - 486
KOTAK MAHINDRA BANK	714	744	712	741	732	753	764	721	701	UP	758 - 727
LARSEN & TOUBRO	1870	1878	1857	1868	1868	1879	1889	1857	1846	UP	1873 - 1852
MAHINDRA & MAHINDRA	1278	1290	1267	1277	1278	1289	1300	1266	1255	Flat	1283 - 1261
MARUTI SUZUKI	4166	4191	4156	4178	4175	4194	4211	4159	4140	UP	4202 - 4167
NIMDC	116	116	113	113	114	115	117	112	111	Down	115 - 112
NTPC	134	135	133	135	134	136	136	133	132	Flat	136 - 134
ONGC	292	295	290	292	292	294	297	290	288	Flat	296 - 291
POWERGRID	140	140	139	140	140	140	141	139	139	Down	140 - 139
PUNJAB NATIONAL BANK	144	145	143	144	144	145	146	143	142	Down	145 - 143
RELIANCE INDS	1012	1028	1011	1024	1021	1031	1038	1014	1004	UP	1034 - 1017
ZEE ENTERTAINMENT ENTER	379	383	376	382	380	385	387	378	374	UP	386 - 379
SAIL	58	58	57	58	58	58	59	57	57	Down	58 - 57
SBI	270	273	268	272	271	274	276	269	266	UP	275 - 270
VEDANTA Ltd	146	146	143	144	144	146	148	142	141	Down	145 - 142
YES BANK	808	836	805	830	824	842	855	812	793	Flat	848 - 818
SUNPHARMA	934	944	930	941	938	947	952	933	925	UP	949 - 936
TATA MOTORS	395	399	392	395	395	398	402	392	389	Down	400 - 394
TATA POWER	75	76	74	76	75	77	77	75	73	UP	77 - 75
TATA STEEL	285	287	280	281	283	285	289	278	276	Down	284 - 277
TCS	2544	2559	2526	2540	2542	2557	2575	2525	2509	Flat	2550 - 2517
WIPRO	579	587	572	575	578	584	593	569	563	UP	581 - 566



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HOW TO TRADE USING THE TRENDER+

CLOSING PRICES

Closing price is the price at which scrip closes on the date mentioned in the report. Traders may initiate their intraday trade on this level. The stock or index should sustain above or below the pivot else you should exit the trade.

TREND

Trend is the level at which the tendency of stocks can be identified. For best results, you can use the 'trender' to trade. A 'weak' trend denoted by "DOWN" means that traders can trade with a negative bias. If the trend is 'strong', denoted by "UP", one can trade with a positive bias on the long side. Base price should be the pivot point price.

IF THE TREND IS UP

Ideally, for a buy position, buy at the pivot point and use S1 as the stop loss for a target of levels around R2 and higher.

IF THE TREND IS DOWN

Ideally, for a sell position, sell at the pivot point and use R1 as a stop loss and S2 or lower levels as a target level.

TRENDER + : This is a broad based technical trend of the stock prevalent, may or may not be necessarily for the day.

DAILY PROJECTED RANGE : Projected Daily high and low are indicative range for the day, if the price moves out of the range the trend in that side may accelerate and turn bullish or bearish.

THE TREND AND THE DAILY PROJECTED RANGE IS BASED ON CERTAIN SIMPLE CALCULATIONS WHICH IS PROVIDED BY BLOOMBERG, EXCLUSIVELY USED BY ANAND RATHI

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