



TECHNICALS

MARKET OUTLOOK

NIFTY(8610) CNX Nifty opened positive and witnessed a dizzy session above 8600 levels. It has been making higher highs – higher lows from last six consecutive days and holding the gains above 200 DMA. It finally ended the day with the marginal gain of around 2 points and formed a DOJI candle on daily chart. Now, it has to hold above 8560 zones to witness a buying interest towards 8650 and 8680 levels. However, if it fails to hold 8520 zones then weakness may be seen towards next major support of 8480 and 8440 levels. Traders are required to be cautious as volatility is likely to remain ahead of the Quarterly results season.

CNX NIFTY



COMMENTS

SENSEX(28463) BSE Sensex opened positive and witnessed a choppy session. The bears made futile attempts to drag the index in the negative zone but failed as the index managed to end the session with the gains of around 20 points. Now, it has to hold above 28350 zones to witness an up move towards 28500 and 28700 zones. However, if it fails to hold 28350 zones then bears may drag the index towards 28000 levels.

S&P BSE~SENSEX



PIVOT TABLE

	NIFTY	SENSEX	BANK NIFTY	CNX IT
HIGH	8643	28576	19229	11306
LOW	8593	28417	19069	11227
CLOSE	8610	28463	19095	11269
PIVOT	8615	28486	19131	11268
R 1	8637	28554	19193	11308
R 2	8665	28645	19291	11347
S 1	8588	28395	19033	11229
S 2	8566	28327	18971	11189



Monday, July 20, 2015

TECHNICAL CALLS

HAVELLS: Rs. 308

EXECUTION PRICE RANGE

Buy Between Rs. 303 To Rs. 306

STOP LOSS

298.00

TARGET

317.00



HAVELLS has been making higher highs – higher lows from last five weeks and gave a strong breakout from its falling supply trend line. It gave the highest daily close since 11th, December, 2014 with increase in volume. It has formed an attractive pattern with better risk reward ratio. So we are recommending buying the stock with stop loss of 298 levels for the immediate upside target of 317 levels.

BAJAJCORP: Rs. 464

EXECUTION PRICE RANGE

Buy Between Rs. 454 To Rs. 459

STOP LOSS

447.00

TARGET

475.00



BAJAJCORP has retraced the weakness of April and May month by 61.8% retracement levels and managed to move above its 50, 35 and 200 DMA. It gave the highest daily close of last 34 trading sessions with increase in trading and delivery volumes. So we are recommending buying the stock with stop loss of 447 levels for the immediate upside target of 475 levels.



Monday, July 20, 2015

INDIAN INDICES			
INDICES	CLOSE	CHANGE	% CHG
SENSEX	28463	17.19	0.06
NIFTY	8610	1.80	0.02
TURNOVER & MARKET CAP			
Rs. (Cr.)	YEST.DAY	PREV.DAY	% CHG
BSE Cash	2777	2750	0.99
NSE Cash	14983	15425	-2.86
Derivatives(bn)	2240	1905	17.59
INSTITUTIONAL ACTIVITIES			
DII Equity	-99	-50	95.53
FII Equity	746	408	82.94
FII F&O	2748	2268	21.18
ADVANCES & DECLINES			
EXCHANGE	ADV	DECLINES	TOTAL
BSE	1412	1257	2669
NSE	750	760	1510
INDIAN ADR's			
ADR	CLOSE	PREV.CLOSE	% CHG
Infosys	15.78	15.93	0.95
HDFC Bank	61.98	63.65	2.69
Wipro	12.38	12.38	0.00
ICICI Bank	10.29	10.41	1.17
Sterlite Inds.	15.03	15.01	-0.13
Dr. Reddy's Lab	60.18	61.56	2.29
SECTORAL INDICES			
BSE		NSE	
INDICES	CLOSE	INDICES	CLOSE
CNX Bank	19095	BSE MIDcap	11220
CNX IT	11269	BSE SmallCap	11716
CNX Realty	180	BSE 200	3615
CNX FMCG	20576	OTHER IMP.DATA	
CNX Infra	3408	10 Yr Gsec yield	7.83
CNX Pharma	13139	RS/\$	63.47
BSE Auto	18932	\$ Index	97.64
BSE Metal	8999	Brent Crude (\$)	57.00
CNX MNC	10287	Gold (\$)	1144.24
BSE 500	11293	Silver (\$)	15.01
Nifty Midcap	3437	PE	CURRENT
BSE 100	8729	NIFTY	22.8
			19.7

TOP OUTPERFORMERS					
SENSEX			NIFTY		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
BHEL	285.4	2.02	BHEL	286.6	2.27
M&M	1298.3	1.74	TECH MAHINDR	502.2	2.10
Infosys	1002.0	1.44	M&M	1296.6	1.55
SESA Goa	145.6	1.32	ULTRATECHCEN	3223.6	1.53
ITC	321.8	1.23	ITC	322.3	1.37
TOP UNDERPERFORMERS					
SENSEX			NIFTY		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
HDFC	1327.1	-2.46	ASIAN PAINT	825.4	-2.67
Coal India	429.9	-1.88	AMBUJA	250.6	-1.45
DLF	114.2	-1.64	HINDUSTAN UNI	924.3	-1.34
HUL	924.4	-1.24	IDFC	155.0	-1.31
Wipro	568.6	-0.81	Zee Entertainm	377.3	-1.28
BSE 500					
TOP OUTPERFORMERS			TOP UNDERPERFORMERS		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
DEN Networks Ltd	166.0	14.48	Castex Technolog	294.9	-4.99
KSK Energy Ventures Ltd	42.3	11.46	PS IT Infrastructu	9.9	-4.81
Whirlpool of India Ltd	809.7	11.03	PMC Fincorp Ltd	5.0	-4.57
Punj Lloyd Ltd	28.8	8.68	Cera Sanitarywar	2020.2	-3.87
Rajesh Exports Ltd	447.0	7.21	Jindal Saw Ltd	64.2	-3.53
Titagarh Wagons Ltd	120.6	7.16	Dynumatic Techn	3198.2	-3.29
Inox Leisure Ltd	207.7	5.84	Gateway Stripat	324.3	-3.12
Jubilant Life Sciences Ltd	216.2	5.70	EID Parry India Lt	153.2	-3.01
JK Tyre & Industries Ltd	97.6	5.52	Welspun Corp Ltd	129.8	-2.99
Gillette India Ltd	5040.1	5.46	TAKE Solutions L	123.4	-2.68
Gujarat State Fertilisers & Chemicals	77.6	5.44	KRBL Ltd	169.5	-2.67
Sterlite Technologies Ltd	104.5	5.08	Jaypee Infratech	15.8	-2.48
Novartis India Ltd	872.9	4.86	Housing Develop	1327.1	-2.46
HT Media Ltd	91.5	4.63	Asian Paints Ltd	825.5	-2.46
Delta Corp Ltd	81.7	4.61	Simplex Infrastruc	378.3	-2.42
Bank of Maharashtra	39.3	4.38	Himachal Futurist	14.3	-2.39
Elgi Equipments Ltd	135.7	4.35	Ruchi Soya Indus	35.7	-2.33
Eros International Media Ltd	629.9	4.20	Geometric Ltd	118.5	-2.27
Capital First Ltd	446.5	4.16	NIIT Technologies	476.5	-2.22
Neyveli Lignite Corp Ltd	86.4	3.97	Container Corp O	1839.4	-2.21
Bharti Infratel Ltd	470.6	3.87	Sundram Fastene	166.4	-2.18
Ajanta Pharma Ltd	1673.5	3.82	Puravankara Proj	74.6	-2.17
Balmer Lawrie & Co Ltd	611.6	3.81	Rallis India Ltd	253.2	-2.16
BEML Ltd	1474.3	3.63	HCL Infosystems	42.0	-2.10
Ingersoll-Rand India Ltd	996.3	3.58	Clariant Chemical	839.2	-2.08



Monday, July 20, 2015

TRENDER+ OF NIFTY 50 STOCKS

SCRIP NAME	OPEN	HIGH	LOW	CLOSE	PIVOT	R 1	R 2	S 1	S 2	TRENDER+	DAILY PROJECTED RANGE
ACC	1490	1509	1468	1486	1488	1507	1529	1466	1447	Down	1498 - 1457
AMBUJA CEMENT	257	257	250	251	252	255	259	248	246	UP	254 - 247
ASIAN PAINTS	852	853	824	825	834	844	863	815	805	Down	839 - 810
AXIS BANK	605	610	599	602	604	609	615	597	592	UP	606 - 595
BAJAJ AUTO	2550	2568	2485	2529	2527	2570	2610	2487	2445	UP	2549 - 2466
BHARTI AIRTEL	427	430	422	426	426	430	434	422	418	UP	428 - 420
BHEL	281	288	280	287	285	290	293	282	277	Down	291 - 283
BPCL	942	951	934	940	941	949	958	932	925	UP	945 - 929
CAIRN INDIA	170	172	168	171	170	172	174	169	166	Down	173 - 169
CIPLA	680	688	678	685	684	689	693	680	674	UP	691 - 682
COAL INDIA	438	440	429	430	433	437	443	426	422	Down	435 - 424
LUPIN	1973	1985	1960	1973	1973	1985	1998	1960	1948	UP	1985 - 1961
Dr.REDDY'S LABS	3870	3890	3851	3877	3873	3894	3912	3855	3834	UP	3903 - 3864
GAIL INDIA	375	375	370	372	372	374	377	370	368	Down	373 - 369
GRASIM INDS	3669	3724	3669	3697	3697	3724	3752	3669	3642	UP	3738 - 3683
HCL TECH	963	973	953	965	960	968	981	948	940	UP	964 - 944
HDFC	1360	1361	1324	1327	1337	1351	1374	1313	1300	Down	1344 - 1307
HDFC BANK	1119	1122	1105	1111	1112	1120	1129	1103	1096	UP	1116 - 1099
HERO MOTOCORP	2653	2676	2641	2649	2656	2671	2693	2634	2619	UP	2664 - 2627
HINDALCO	107	108	106	107	107	108	109	106	105	Flat	109 - 107
HINDUSTAN UNILEVER	937	942	922	924	930	937	949	917	910	Down	933 - 913
ICICI BANK	318	321	317	317	318	320	323	316	314	UP	319 - 315
IDEA	180	183	179	181	181	183	185	179	177	UP	184 - 180
IDFC	158	158	155	155	156	157	159	154	153	Down	157 - 153
INDUSIND BANK	933	939	925	936	933	941	947	928	920	UP	944 - 930
INFOSYS	991	1005	989	1002	998	1008	1014	992	983	UP	1011 - 995
ITC	319	324	318	322	321	325	328	319	315	UP	326 - 320
ULTRATECH CEMENT	3185	3248	3170	3224	3214	3258	3292	3180	3136	UP	3276 - 3197
TECH MAHINDRA	494	506	492	502	500	508	514	494	486	UP	511 - 497
KOTAK MAHINDRA BANK	737	742	727	733	734	741	749	726	719	UP	738 - 723
LARSEN & TOUBRO	1873	1888	1864	1872	1875	1885	1899	1861	1851	UP	1880 - 1856
MAHINDRA & MAHINDRA	1284	1302	1272	1297	1290	1308	1320	1279	1260	UP	1314 - 1284
MARUTI SUZUKI	4186	4229	4163	4193	4195	4227	4261	4161	4129	UP	4244 - 4178
NIMDC	114	115	113	114	114	114	115	113	113	Down	114 - 113
NTPC	135	136	134	136	135	136	137	135	133	Flat	137 - 135
ONGC	293	294	291	293	293	294	296	291	289	Flat	295 - 292
POWERGRID	140	142	140	141	141	142	143	140	139	UP	143 - 140
PUNJAB NATIONAL BANK	145	146	144	145	145	146	146	144	143	UP	146 - 144
RELIANCE INDS	1025	1031	1018	1022	1024	1029	1037	1016	1010	UP	1026 - 1013
ZEE ENTERTAINMENT ENTER	381	385	374	377	379	384	390	372	367	UP	381 - 370
SAIL	58	59	58	58	58	59	60	58	57	Flat	59 - 58
SBI	272	274	271	271	272	273	275	270	268	UP	273 - 269
VEDANTA Ltd	144	147	143	146	145	148	150	143	141	Flat	149 - 144
YES BANK	821	836	812	825	824	836	848	812	800	Flat	842 - 818
SUNPHARMA	948	957	943	948	949	956	963	941	935	UP	952 - 938
TATA MOTORS	396	403	390	398	397	404	410	391	384	Flat	407 - 394
TATA POWER	77	77	76	76	76	77	77	75	75	UP	76 - 75
TATA STEEL	282	286	280	284	284	287	290	281	277	Flat	288 - 282
TCS	2547	2570	2541	2564	2559	2576	2588	2547	2529	Flat	2582 - 2553
WIPRO	577	580	565	568	571	577	586	562	556	Down	574 - 559



Monday, July 20, 2015

HOW TO TRADE USING THE TRENDER+

CLOSING PRICES

Closing price is the price at which scrip closes on the date mentioned in the report. Traders may initiate their intraday trade on this level. The stock or index should sustain above or below the pivot else you should exit the trade.

TREND

Trend is the level at which the tendency of stocks can be identified. For best results, you can use the 'trender' to trade. A 'weak' trend denoted by "DOWN" means that traders can trade with a negative bias. If the trend is 'strong', denoted by "UP", one can trade with a positive bias on the long side. Base price should be the pivot point price.

IF THE TREND IS UP

Ideally, for a buy position, buy at the pivot point and use S1 as the stop loss for a target of levels around R2 and higher.

IF THE TREND IS DOWN

Ideally, for a sell position, sell at the pivot point and use R1 as a stop loss and S2 or lower levels as a target level.

TRENDER + : This is a broad based technical trend of the stock prevalent, may or may not be necessarily for the day.

DAILY PROJECTED RANGE : Projected Daily high and low are indicative range for the day, if the price moves out of the range the trend in that side may accelerate and turn bullish or bearish.

THE TREND AND THE DAILY PROJECTED RANGE IS BASED ON CERTAIN SIMPLE CALCULATIONS WHICH IS PROVIDED BY BLOOMBERG, EXCLUSIVELY USED BY ANAND RATHI

Disclaimer- This report has been issued by Anand Rathi Share and Stock Brokers Limited (ARSSBL), which is regulated by SEBI. The information herein was obtained from various sources; we do not guarantee its accuracy or completeness. Neither the information nor any opinion expressed constitutes an offer, or an invitation to make an offer, to buy or sell any securities or any options, futures or other derivatives related to such securities ("related investments"). ARSSBL and its affiliates may trade for their own accounts as market maker / jobber and/or arbitrageur in any securities of this issuer(s) or in related investments, and may be on the opposite side of public orders. ARSSBL, its affiliates, directors, officers, and employees may have a long or short position in any securities of this issuer(s) or in related investments. ARSSBL or its affiliates may from time to time perform investment banking or other services for, or solicit investment banking or other business from, any entity mentioned in this report. This research report is prepared for private circulation. It does not have regard to the specific investment objectives, financial situation and the particular needs of any specific person who may receive this report. Investors should seek financial advice regarding the appropriateness of investing in any securities or investment strategies discussed or recommended in this report and should understand that statements regarding future prospects may not be realized. Investors should note that income from such securities, if any, may fluctuate and that each security's price or value may rise or fall. Past performance is not necessarily a guide to future performance. Foreign currency rates of exchange may adversely affect the value, price or income of any security or related investment mentioned in this report.

ANAND RATHI SHARE AND STOCK BROKERS LIMITED
4th Floor, Silver Metropolis, Jaicoach Compound Opposite Bimbisar Nagar, Goregaon(East), Mumbai - 400063.

Tel No: +91 22 4001 3700 | Fax No: +91 22 4001 3770 | Website: www.rathi.com