



TECHNICALS

MARKET OUTLOOK

NIFTY(8634) CNX Nifty opened negative in line with the weakness of last trading session but took support near to 8500 zones then rallied sharply by around 150 points towards 8650 zones till the end of session. Index registered a remarkable recovery and taken out all the losses made in the last two days and gave the highest daily close of last 68 trading sessions. Even after the strong up move index continued its lower lows formation of last three sessions and failed to surpass crucial resistance of 8650 zones. Now it has to cross and hold above immediate hurdle of 8650 zones to continue the up move towards 8700-8720 zones while if slips below 8560 zones then momentum may fizzle out and bears may drag the index towards immediate support of 8520 then 8480 zones.

CNX NIFTY



COMMENTS

SENSEX(28505) BSE Sensex opened negative and fell down towards the intraday low of 28070 levels. However, it witnessed buying interest and registered smart recovery of about 500 points from the lower levels by the end of the session. Now, it has to hold above 28500 zones to witness buying interest towards 28800 levels. However, if it fails to hold 28300 zones then weakness may drag the index towards 28150 levels.

S&P BSE~SENSEX



PIVOT TABLE

	NIFTY	SENSEX	BANK NIFTY	CNX IT
HIGH	8644	28546	19038	11687
LOW	8499	28071	18614	11509
CLOSE	8634	28505	18997	11644
PIVOT	8592	28374	18883	11613
R 1	8685	28677	19152	11718
R 2	8737	28850	19307	11791
S 1	8540	28202	18728	11540
S 2	8447	27899	18458	11435



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TECHNICAL CALLS

RECLTD: Rs. 293

EXECUTION PRICE RANGE
Buy Between Rs. 287 To Rs. 290

STOP LOSS
282.00

TARGET
301.00



RECLTD is moving after taking multiple supports on daily chart and the support base is shifting to higher levels. The RSI is also supporting the stock with rise in trading volumes and showing the potential to move towards 301 and higher levels. It managed negate the negative pattern of last three days and moved above 13, 35 and 50 DMA. One can buy the stock with stop loss of 282 for the upside target of 301 levels.

M&M: Rs. 1342

EXECUTION PRICE RANGE
Buy Between Rs. 1317 To Rs. 1330

STOP LOSS
1295.00

TARGET
1381.00



M&M is moving after the long consolidation phase and gave the highest daily close since 23rd January, 2015. It crossed the hurdle of 1335 levels and is moving after taking support at its 13 DMA. The RSI is also supporting the up move with rising trading volumes. Thus showing the potential to move towards 1381 and higher levels. One can buy the stock with stop loss of 1295 for the upside target of 1381 levels.



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INDIAN INDICES					
INDICES	CLOSE	CHANGE	% CHG		
SENSEX	28505	322.79	1.15		
NIFTY	8634	104.05	1.22		
TURNOVER & MARKET CAP					
Rs. (Cr.)	YEST.DAY	PREV.DAY	% CHG		
BSE Cash	3204	2776	15.40		
NSE Cash	15938	19324	-17.52		
Derivatives(bn)	2547	2005	27.06		
INSTITUTIONAL ACTIVITIES					
DII Equity	146	-849	-117.24		
FII Equity	-227	714	-131.76		
FII F&O	261	-1541	-116.96		
ADVANCES & DECLINES					
EXCHANGE	ADV	DECLINES	TOTAL		
BSE	1774	1915	3689		
NSE	1026	481	1507		
INDIAN ADR's					
ADR	CLOSE	PREV.CLOSE	% CHG		
Infosys	15.77	17.06	8.18		
HDFC Bank	63.74	61.79	-3.06		
Wipro	12.16	12.46	2.47		
ICICI Bank	10.34	10.13	-2.03		
Sterlite Inds.	14.76	14.63	-0.88		
Dr. Reddy's Lab	62.06	60.75	-2.11		
SECTORAL INDICES					
BSE			NSE		
INDICES	CLOSE	%	INDICES	CLOSE	%
CNX Bank	18997	1.46	BSE MIDcap	11235	1.30
CNX IT	11644	-0.10	BSE SmallCap	11676	0.86
CNX Reality	174	0.99	BSE 200	3617	1.14
CNX FMCG	20310	0.83	OTHER IMP.DATA		
CNX Infra	3399	0.47	10 Yr Gsec yield	7.83	
CNX Pharma	12378	1.00	RS/\$	63.59	
BSE Auto	19076	1.10	\$ Index	97.33	
BSE Metal	8932	0.95	Brent Crude (\$)	56.62	
CNX MNC	10239	1.40	Gold (\$)	1095.02	
BSE 500	11297	1.11	Silver (\$)	14.79	
Nifty Midcap	3440	1.40	PE	CURRENT	AVG
BSE 100	8744	1.19	NIFTY	22.7	19.7

TOP OUTPERFORMERS					
SENSEX			NIFTY		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
Reliance Inds.	1050.5	4.26	Zee Entertainment	407.3	5.18
M&M	1341.6	3.39	RELIANCE	1050.4	4.23
Sun Pharma	832.3	3.35	SUNPHARMA	834.6	3.64
HUL	918.4	3.02	M&M	1342.3	3.36
Bajaj Auto	2619.1	2.93	ASIAN PAINT	843.3	3.34
TOP UNDERPERFORMERS					
SENSEX			NIFTY		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
TCS	2528.1	-1.36	LUPIN	1824.0	-3.25
Bharti Airtel	439.4	-1.33	TCS	2528.1	-1.30
Infosys	1102.6	-0.90	INFY	1103.2	-0.85
DLF	106.6	-0.28	HINDALCO	107.7	-0.37
Jindal Steel	77.4	-0.26	VEDANTA LTD	136.1	-0.18
BSE 500					
TOP OUTPERFORMERS			TOP UNDERPERFORMERS		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
Srei Infrastructure Finance Ltd	40.8	15.28	TV18 Broadcast L	37.1	-12.31
Entertainment Network India Ltd	815.1	12.13	Eros International	589.2	-5.31
Zensar Technologies Ltd	865.3	11.27	Kitex Garments L	839.4	-5.14
JBF Industries Ltd	284.2	9.33	Castex Technolog	252.9	-5.00
Indiabulls Real Estate Ltd	55.7	8.16	RattanIndia Powe	7.2	-4.79
Jubilant Life Sciences Ltd	213.3	7.89	SKF India Ltd	1385.7	-4.60
Indiabulls Housing Finance Ltd	713.5	7.37	TTK Prestige Ltd	4097.3	-4.32
TV Today Network Ltd	228.1	6.89	Shree Cement Ltd	10764.2	-4.10
Welspun India Ltd	780.2	6.85	Novartis India Ltd	889.8	-4.01
Titagarh Wagons Ltd	117.1	6.45	PMC Fincorp Ltd	4.4	-3.75
Aban Offshore Ltd	305.1	6.09	Network 18 Media	55.6	-3.56
Redington India Ltd	106.2	5.99	HeidelbergCemer	71.0	-3.47
Relaxo Footwears Ltd	549.6	5.58	Lupin Ltd	1824.1	-3.29
Cadila Healthcare Ltd	1984.4	5.37	Sonata Software	144.2	-3.25
PVR Ltd	859.7	5.36	Raymond Ltd	458.8	-2.86
Multi Commodity Exchange of India	1160.5	5.01	Century Plyboard	190.5	-2.81
Zee Entertainment Enterprises Ltd	406.0	4.99	BEML Ltd	1502.0	-2.58
JM Financial Ltd	48.5	4.98	Prism Cement Ltd	114.1	-2.44
Reliance Industrial Infrastructure Ltd	400.1	4.85	Tata Sponge Iron	523.2	-2.27
Tata Chemicals Ltd	518.6	4.74	Bata India Ltd	1142.4	-2.26
LIC Housing Finance Ltd	486.5	4.59	Greenply Industri	897.5	-2.26
Century Textiles & Industries Ltd	741.1	4.37	Container Corp O	1748.8	-2.26
Dishman Pharmaceuticals & Chem	170.3	4.32	Jaypee Infratech	15.3	-2.24
Reliance Industries Ltd	1050.5	4.26	SE Investments L	302.0	-2.17
Sintex Industries Ltd	110.1	4.21	Piramal Enterpris	941.8	-2.06



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TRENDER+ OF NIFTY 50 STOCKS

SCRIP NAME	OPEN	HIGH	LOW	CLOSE	PIVOT	R 1	R 2	S 1	S 2	TRENDER+	DAILY PROJECTED RANGE
ACC	1433	1448	1423	1437	1436	1449	1461	1424	1410	Down	1455 - 1430
AMBUJA CEMENT	241	247	239	247	244	250	253	241	236	UP	251 - 243
ASIAN PAINTS	820	845	817	843	835	853	863	825	807	UP	858 - 830
AXIS BANK	583	594	579	590	587	596	602	581	573	Down	599 - 584
BAJAJ AUTO	2548	2630	2535	2619	2595	2654	2689	2559	2500	UP	2672 - 2577
BHARTI AIRTEL	443	449	438	439	442	446	453	435	431	UP	444 - 433
BHEL	283	287	280	285	284	288	291	281	277	Down	289 - 283
BPCL	951	978	949	972	966	984	996	954	937	UP	990 - 960
CAIRN INDIA	160	176	157	167	166	176	185	157	147	Down	181 - 162
CIPLA	664	680	664	675	673	682	689	665	656	UP	686 - 669
COAL INDIA	426	434	425	432	430	436	439	427	422	UP	437 - 429
LUPIN	1885	1912	1817	1824	1851	1885	1945	1790	1756	UP	1868 - 1773
Dr.REDDY'S LABS	3850	3898	3831	3848	3859	3887	3926	3820	3792	UP	3873 - 3806
GAIL INDIA	364	372	361	369	367	374	378	363	356	Down	376 - 365
GRASIM INDS	3670	3751	3660	3738	3716	3773	3807	3682	3626	UP	3790 - 3699
HCL TECH	975	986	967	983	979	990	997	972	960	UP	994 - 975
HDFC	1306	1350	1303	1346	1333	1363	1380	1316	1286	UP	1371 - 1325
HDFC BANK	1096	1117	1089	1114	1107	1125	1135	1096	1078	UP	1130 - 1102
HERO MOTOCORP	2686	2720	2670	2711	2700	2731	2750	2681	2651	UP	2740 - 2691
HINDALCO	108	109	106	108	107	109	111	106	104	Down	108 - 105
HINDUSTAN UNILEVER	894	923	890	921	911	932	944	899	878	UP	938 - 905
ICICI BANK	311	318	310	317	315	320	323	312	307	UP	321 - 313
IDEA	184	187	177	179	181	185	191	175	171	Down	183 - 173
IDFC	153	157	153	157	156	159	160	154	151	UP	159 - 155
INDUSIND BANK	937	960	933	957	950	967	977	940	923	UP	972 - 945
INFOSYS	1105	1112	1076	1103	1097	1118	1133	1082	1061	UP	1108 - 1071
ITC	312	318	311	315	314	318	322	311	307	Down	320 - 313
ULTRATECH CEMENT	3202	3268	3192	3258	3239	3287	3316	3211	3163	UP	3301 - 3225
TECH MAHINDRA	511	513	498	510	507	517	523	501	491	UP	512 - 496
KOTAK MAHINDRA BANK	719	734	714	729	725	737	745	717	706	Down	741 - 721
LARSEN & TOUBRO	1844	1868	1831	1854	1851	1871	1888	1834	1814	Down	1880 - 1843
MAHINDRA & MAHINDRA	1298	1350	1295	1342	1329	1363	1384	1308	1274	UP	1374 - 1319
MARUTI SUZUKI	4140	4199	4134	4191	4175	4215	4240	4150	4110	UP	4228 - 4163
NIMDC	113	116	113	115	114	116	117	113	111	Flat	117 - 114
NTPC	135	138	134	138	136	139	140	135	133	UP	140 - 136
ONGC	282	288	282	285	285	288	291	282	278	Down	290 - 283
POWERGRID	140	143	139	143	142	144	146	140	137	UP	145 - 141
PUNJAB NATIONAL BANK	138	140	136	139	138	141	143	136	134	Down	142 - 137
RELIANCE INDS	1005	1054	1005	1050	1036	1068	1086	1019	987	UP	1077 - 1028
ZEE ENTERTAINMENT ENTER	387	408	386	407	400	415	423	393	378	UP	419 - 397
SAIL	57	58	56	58	57	59	60	57	55	Flat	59 - 57
SBI	264	270	262	269	267	272	275	264	259	Down	273 - 265
VEDANTA Ltd	135	137	130	136	135	139	142	132	127	Down	140 - 133
YES BANK	807	825	801	823	816	832	840	808	793	Flat	836 - 812
SUNPHARMA	811	837	807	835	826	845	856	815	796	Down	851 - 821
TATA MOTORS	388	393	385	390	389	393	397	385	381	Down	395 - 387
TATA POWER	72	74	71	73	73	74	75	72	71	Down	74 - 72
TATA STEEL	271	281	269	280	277	285	289	272	264	Down	287 - 274
TCS	2561	2569	2521	2528	2539	2558	2587	2510	2491	Down	2549 - 2501
WIPRO	580	589	576	585	583	590	596	578	570	UP	593 - 580



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HOW TO TRADE USING THE TRENDER+

CLOSING PRICES

Closing price is the price at which scrip closes on the date mentioned in the report. Traders may initiate their intraday trade on this level. The stock or index should sustain above or below the pivot else you should exit the trade.

TREND

Trend is the level at which the tendency of stocks can be identified. For best results, you can use the 'trender' to trade. A 'weak' trend denoted by "DOWN" means that traders can trade with a negative bias. If the trend is 'strong', denoted by "UP", one can trade with a positive bias on the long side. Base price should be the pivot point price.

IF THE TREND IS UP

Ideally, for a buy position, buy at the pivot point and use S1 as the stop loss for a target of levels around R2 and higher.

IF THE TREND IS DOWN

Ideally, for a sell position, sell at the pivot point and use R1 as a stop loss and S2 or lower levels as a target level.

TRENDER + : This is a broad based technical trend of the stock prevailing, may or may not be necessarily for the day.

DAILY PROJECTED RANGE : Projected Daily high and low are indicative range for the day, if the price moves out of the range the trend in that side may accelerate and turn bullish or bearish.

THE TREND AND THE DAILY PROJECTED RANGE IS BASED ON CERTAIN SIMPLE CALCULATIONS WHICH IS PROVIDED BY BLOOMBERG, EXCLUSIVELY USED BY ANAND RATHI

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