



### TECHNICALS

#### MARKET OUTLOOK

**NIFTY (8590)** CNX Nifty opened positive in line with the strong momentum of last trading session but again failed to hold its crucial hurdle of 8650 zones and tumbled down towards 8575 zones. Index has been finding multiple hurdle near to 8650 zones from last five trading sessions but witnessing buying interest on declines so now it needs to cross and hold above 8650 levels to witness an up move towards 8700-8720 levels else it may again stuck in broader range in between 8635 to 8480 zones. On downside it has immediate support near to 8560 levels and below that we may continue to witness fresh selling towards 8500-8480 zones.

CNX NIFTY



COMMENTS

**SENSEX(28371)** BSE Sensex opened in an upbeat mood on account of strong gains of previous session but failed to hold the higher levels. It fell down from its 28600 levels which have been acting as a hurdle from last five trading sessions. It ended the day with the loss of around 135 points. Now, it has to cross and hold above 28500 zones to witness positive move in the index towards 28800 levels. However, if it fails to hold 28300 zones then weakness may drag the index towards 28150 levels and 28000 levels.

S&P BSE~SENSEX



PIVOT TABLE

	NIFTY	SENSEX	BANK NIFTY	CNX IT
HIGH	8655	28578	19091	11719
LOW	8574	28315	18819	11538
CLOSE	8590	28371	18865	11559
PIVOT	8606	28422	18925	11605
R 1	8638	28528	19031	11673
R 2	8687	28684	19197	11787
S 1	8557	28265	18759	11491
S 2	8525	28159	18653	11424



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### TECHNICAL CALLS

#### LICHSGFIN: Rs. 497

**EXECUTION PRICE RANGE**

Buy Between Rs. 488 To Rs. 493

**STOP LOSS**

481.00

**TARGET**

510.00



LICHSGFIN is continuously trading in momentum and is trading at the lifetime high territory. It gave the highest daily close with rising trading volumes. It has been making higher highs – higher lows on daily and weekly charts. It is making an attractive price pattern and holding above 488 may take it to 510 and higher levels. One can buy the stock with stop loss of 481 for the upside target of 510 levels.

#### M&M: Rs. 1359

**EXECUTION PRICE RANGE**

Buy Between Rs. 1336 To Rs. 1350

**STOP LOSS**

1317.00

**TARGET**

1395.00



M&M is moving after the long consolidation phase and gave the highest daily close since 23rd January, 2015. It crossed the hurdle of 1350 levels and is moving after taking support at its 13 DMA. The RSI is also supporting the up move with rising trading volumes. Thus showing the potential to move towards 1395 and higher levels. One can buy the stock with stop loss of 1317 for the upside target of 1395 levels.



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INDIAN INDICES					
INDICES	CLOSE	CHANGE	% CHG		
SENSEX	28371	-134.09	-0.47		
NIFTY	8590	-43.70	-0.51		
TURNOVER & MARKET CAP					
Rs. (Cr.)	YEST.DAY	PREV.DAY	% CHG		
BSE Cash	2926	3204	-8.68		
NSE Cash	18157	15945	13.87		
Derivatives(bn)	3093	2547	21.44		
INSTITUTIONAL ACTIVITIES					
DII Equity	-352	146	-340.41		
FII Equity	450	-227	-298.48		
FII F&O	175	261	-33.14		
ADVANCES & DECLINES					
EXCHANGE	ADV	DECLINES	TOTAL		
BSE	1528	1055	2583		
NSE	784	714	1498		
INDIAN ADR's					
ADR	CLOSE	PREV.CLOSE	% CHG		
Infosys	17.06	17.26	1.17		
HDFC Bank	61.79	62.40	0.99		
Wipro	12.46	12.76	2.41		
ICICI Bank	10.13	10.24	1.09		
Sterlite Inds.	14.63	14.73	0.68		
Dr. Reddy's Lab	60.75	61.48	1.20		
SECTORAL INDICES					
BSE			NSE		
INDICES	CLOSE	%	INDICES	CLOSE	%
CNX Bank	18865	-0.69	BSE MIDcap	11216	-0.16
CNX IT	11559	-0.73	BSE SmallCap	11736	0.51
CNX Reality	174	0.09	BSE 200	3605	-0.33
CNX FMCG	20273	-0.18	OTHER IMP.DATA		
CNX Infra	3374	-0.71	10 Yr Gsec yield	7.82	
CNX Pharma	12275	-0.83	RS/\$	63.77	
BSE Auto	19170	0.49	\$ Index	97.03	
BSE Metal	8885	-0.52	Brent Crude (\$)	56.11	
CNX MNC	10205	-0.33	Gold (\$)	1101.73	
BSE 500	11269	-0.24	Silver (\$)	14.89	
Nifty Midcap	3458	-0.33	PE	CURRENT	AVG
BSE 100	8710	-0.39	NIFTY	22.6	19.7

TOP OUTPERFORMERS					
SENSEX			NIFTY		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
Tata Motors	401.4	3.11	CAIRN	177.7	6.44
Jindal Steel	78.7	1.68	TATA MOTORS	401.4	3.03
M&M	1358.4	1.25	DR REDDY'S	3913.4	1.71
DLF	107.9	1.22	M&M	1358.9	1.24
Maruti	4235.7	1.11	MARUTI	4234.1	1.02
TOP UNDERPERFORMERS					
SENSEX			NIFTY		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
Bajaj Auto	2487.8	-5.02	LUPIN	1728.3	-5.25
Tata Steel	270.3	-3.58	Zee Entertainmer	395.3	-2.95
Tata power	71.7	-1.71	IDFC	153.2	-2.39
TCS	2488.0	-1.59	TECH MAHINDRA	500.1	-1.98
Bharti Airtel	432.6	-1.54	HINDUSTAN UN	904.3	-1.77
BSE 500					
TOP OUTPERFORMERS			TOP UNDERPERFORMERS		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
CCL Products India Ltd	238.7	11.36	TV18 Broadcast L	34.1	-7.96
Polaris Consulting & Services Ltd/In	211.2	9.29	JSW Energy Ltd	93.5	-5.51
ABG Shipyard Ltd	196.7	9.19	Container Corp O	1656.4	-5.29
Rajesh Exports Ltd	521.2	7.84	Bajaj Auto Ltd	2487.8	-5.02
Mahindra CIE Automotive Ltd	271.7	7.67	Castex Technolog	240.3	-4.98
Jubilant Life Sciences Ltd	228.9	7.29	PS IT Infrastructu	8.2	-4.68
Force Motors Ltd	1908.0	6.61	Entertainment Ne	777.1	-4.66
Cairn India Ltd	177.3	6.20	PMC Fincorp Ltd	4.2	-4.59
Sun TV Network Ltd	273.9	6.02	Praj Industries Ltd	111.1	-4.22
Tata Motors Ltd	254.3	5.89	Texmaco Rail & E	125.1	-4.03
Monsanto India Ltd	3302.5	5.75	Chennai Petroleu	180.7	-3.68
Sintex Industries Ltd	116.4	5.72	Tata Steel Ltd	270.3	-3.58
Jai Corp Ltd	63.0	5.71	Kitex Garments L	811.0	-3.39
KPIT Technologies Ltd	112.3	5.64	TV Today Networ	221.0	-3.13
GMR Infrastructure Ltd	15.2	5.62	Eicher Motors Ltd	20528.9	-3.00
Gulf Oil Lubricants India Ltd	505.4	5.51	Zensar Technolog	840.5	-2.87
Ratnamani Metals & Tubes Ltd	589.4	5.45	Gujarat State Pet	128.7	-2.83
Relaxo Footwears Ltd	579.0	5.34	TTK Prestige Ltd	3987.0	-2.69
Atul Ltd	1281.1	5.31	Chambal Fertilize	62.7	-2.64
National Buildings Construction Cor	1056.6	5.25	Muthoo Finance	197.7	-2.64
SKS Microfinance Ltd	565.1	5.22	Gujarat Pipavav F	222.4	-2.61
VIP Industries Ltd	100.9	5.16	Titagarh Wagons	114.1	-2.60
Granules India Ltd	102.5	4.92	Zee Entertainmer	395.5	-2.60
MRF Ltd	38121.5	4.73	Ajanta Pharma Lt	1611.2	-2.27
JK Tyre & Industries Ltd	100.9	4.35	IDFC Ltd	153.4	-2.26



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### TRENDER+ OF NIFTY 50 STOCKS

SCRIP NAME	OPEN	HIGH	LOW	CLOSE	PIVOT	R 1	R 2	S 1	S 2	TRENDER+	DAILY PROJECTED RANGE
ACC	1442	1448	1421	1424	1431	1441	1458	1414	1404	Down	1436 - 1409
AMBUJA CEMENT	248	248	243	244	245	247	250	242	240	UP	246 - 241
ASIAN PAINTS	846	852	836	847	845	854	861	838	829	UP	857 - 841
AXIS BANK	590	599	581	584	588	594	605	577	571	Down	591 - 574
BAJAJ AUTO	2630	2656	2479	2489	2541	2604	2718	2427	2364	UP	2573 - 2395
BHARTI AIRTEL	441	441	431	433	435	439	445	429	425	UP	437 - 427
BHEL	288	289	283	285	285	288	292	282	279	Down	287 - 280
BPCL	975	987	965	970	974	983	996	961	952	UP	979 - 957
CAIRN INDIA	169	188	169	178	178	188	198	168	159	Down	193 - 173
CIPLA	675	677	663	673	671	679	685	665	657	UP	675 - 661
COAL INDIA	435	437	430	432	433	436	440	429	426	UP	434 - 427
LUPIN	1836	1836	1711	1728	1758	1806	1883	1681	1634	UP	1782 - 1657
Dr.REDDY'S LABS	3874	3965	3874	3913	3917	3961	4008	3870	3826	UP	3985 - 3894
GAIL INDIA	375	377	368	370	372	375	381	367	363	Down	374 - 365
GRASIM INDS	3730	3738	3680	3700	3706	3732	3764	3674	3648	Down	3719 - 3661
HCL TECH	984	995	966	970	977	988	1006	959	948	UP	983 - 953
HDFC	1350	1357	1342	1351	1350	1358	1366	1342	1334	UP	1362 - 1346
HDFC BANK	1113	1117	1100	1108	1108	1116	1125	1100	1092	Down	1112 - 1096
HERO MOTOCORP	2710	2730	2674	2718	2707	2740	2763	2684	2651	UP	2752 - 2696
HINDALCO	108	109	106	109	108	110	111	107	105	UP	110 - 108
HINDUSTAN UNILEVER	919	923	895	904	907	920	935	892	880	Down	914 - 886
ICICI BANK	317	318	312	313	314	317	320	311	309	Down	315 - 310
IDEA	181	181	177	178	179	180	183	176	175	Down	180 - 176
IDFC	154	155	153	153	154	155	156	152	151	UP	154 - 152
INDUSIND BANK	954	965	945	950	953	962	973	942	933	UP	957 - 937
INFOSYS	1104	1118	1090	1098	1102	1114	1130	1086	1074	UP	1108 - 1080
ITC	315	317	312	315	315	318	320	312	309	Down	318 - 312
ULTRATECH CEMENT	3269	3269	3211	3239	3240	3268	3298	3210	3182	Down	3254 - 3196
TECH MAHINDRA	507	512	498	500	504	509	518	495	489	UP	506 - 492
KOTAK MAHINDRA BANK	729	735	718	720	725	731	742	714	707	Down	728 - 711
LARSEN & TOUBRO	1860	1865	1823	1831	1840	1856	1881	1815	1798	Down	1848 - 1806
MAHINDRA & MAHINDRA	1348	1368	1346	1359	1357	1369	1380	1347	1335	UP	1375 - 1352
MARUTI SUZUKI	4199	4246	4190	4234	4223	4256	4279	4201	4168	UP	4268 - 4212
NMDC	115	116	114	115	115	116	117	114	113	Flat	115 - 113
NTPC	137	139	137	138	138	139	140	137	136	UP	140 - 138
ONGC	285	286	280	284	283	287	289	280	277	Down	285 - 279
POWERGRID	143	144	141	142	142	144	146	141	139	UP	143 - 140
PUNJAB NATIONAL BANK	139	142	139	140	140	141	143	138	137	Down	142 - 139
RELIANCE INDS	1054	1068	1041	1045	1051	1062	1078	1035	1025	UP	1057 - 1030
ZEE ENTERTAINMENT ENTER	409	410	394	395	400	406	417	389	383	UP	403 - 386
SAIL	59	60	58	59	59	60	61	58	57	Flat	60 - 58
SBI	269	272	267	270	270	272	275	268	265	UP	273 - 269
VEDANTA Ltd	132	139	132	136	135	139	142	132	128	Down	141 - 134
YES BANK	822	832	815	820	822	830	839	813	805	Flat	826 - 809
SUNPHARMA	839	840	822	829	830	839	849	820	812	Down	834 - 816
TATA MOTORS	389	403	385	401	397	408	415	390	378	Flat	412 - 393
TATA POWER	73	73	72	72	72	73	74	71	70	Down	73 - 71
TATA STEEL	274	275	269	270	271	273	276	268	266	Down	272 - 267
TCS	2518	2538	2483	2489	2503	2524	2559	2468	2448	Down	2514 - 2458
WIPRO	588	594	575	589	586	597	605	578	567	UP	601 - 582



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## HOW TO TRADE USING THE TRENDER+

## CLOSING PRICES

Closing price is the price at which scrip closes on the date mentioned in the report. Traders may initiate their intraday trade on this level. The stock or index should sustain above or below the pivot else you should exit the trade.

## TREND

Trend is the level at which the tendency of stocks can be identified. For best results, you can use the 'trender' to trade. A 'weak' trend denoted by "DOWN" means that traders can trade with a negative bias. If the trend is 'strong', denoted by "UP", one can trade with a positive bias on the long side. Base price should be the pivot point price.

## IF THE TREND IS UP

Ideally, for a buy position, buy at the pivot point and use S1 as the stop loss for a target of levels around R2 and higher.

## IF THE TREND IS DOWN

Ideally, for a sell position, sell at the pivot point and use R1 as a stop loss and S2 or lower levels as a target level.

TRENDER + : This is a broad based technical trend of the stock prevailing, may or may not be necessarily for the day.

DAILY PROJECTED RANGE : Projected Daily high and low are indicative range for the day, if the price moves out of the range the trend in that side may accelerate and turn bullish or bearish.

THE TREND AND THE DAILY PROJECTED RANGE IS BASED ON CERTAIN SIMPLE CALCULATIONS WHICH IS PROVIDED BY BLOOMBERG, EXCLUSIVELY USED BY ANAND RATHI

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