



### TECHNICALS

#### MARKET OUTLOOK

**NIFTY (7881)** CNX Nifty opened positive with a gap up of 94 points majorly led by support based buying after previous day's rout. It witnessed an aggravating volatility for most part of the session in line with the concern over the Global Equity and Currency market. Even after a strong opening it failed to hold the gains in the morning trade and corrected towards 7667 levels, but in the afternoon session bulls took over the grip and index moved back to 7900 zones. Finally, it closed near to the opening levels with the gains of around 70 points and made Dragonfly Doji candle on daily chart which usually have a positive nature if follow up action happens of next trading session. Now it has to cross and hold above 7950 zones to witness buying interest towards 8050-8080 zones while holding below 7800 zones may continue the selling towards 7700-7667 zones. Traders are required to remain cautious as the volatility persists in line with the volatile global cues.

#### CNX NIFTY



#### COMMENTS

**SENSEX (26032)** BSE Sensex opened with a gap up of around 300 points and witnessed a volatile session as it faced a sharp selloff in the afternoon trade followed by a strong recovery towards the close. It managed to recapture its 26000 levels on closing basis and sprang back to life as the index settled the day with a handsome gain of 290 points. Now if it sustains above 26000 levels then bounce back may continue towards 26250 and 26500 levels while holding below 25800 may drag the index towards 25500 and lower levels.

#### S&P BSE~SENSEX



#### PIVOT TABLE

	NIFTY	SENSEX	BANK NIFTY	CNX IT
<b>HIGH</b>	7925	26125	17269	11616
<b>LOW</b>	7667	25298	16671	11141
<b>CLOSE</b>	7881	26032	17193	11377
<b>PIVOT</b>	<b>7824</b>	<b>25819</b>	<b>17044</b>	<b>11378</b>
<b>R 1</b>	7982	26339	17418	11615
<b>R 2</b>	8083	26645	17643	11852
<b>S 1</b>	7724	25512	16819	11140
<b>S 2</b>	7566	24992	16446	10903



### TECHNICAL CALLS

#### ASHOKLEY: Rs. 86.40

**EXECUTION PRICE RANGE**  
Buy Between Rs. 83.50 To Rs. 84.50

**STOP LOSS**  
Rs. 81.00

**TARGET**  
Rs. 90.00



ASHOKLEY has taken support near to 77-78 zones and during the session recovered sharply towards 88 levels. It has turned from the crucial levels as earlier 77 was acting as a resistance and now that is acting as a support zones. It looks strong as overall trend of the stock is positive and after the profit booking of last five trading sessions, it is well placed to catch its momentum of making higher top – higher bottom. One can buy the stock on small decline with stop loss of 81 for the upside target of 90 levels.

#### ARVIND: Rs. 263.80

**EXECUTION PRICE RANGE**  
Buy Between Rs. 257 To Rs. 260

**STOP LOSS**  
Rs. 251.00

**TARGET**  
Rs. 273.00



ARVIND has made a piercing line candlestick pattern in last two sessions as it engulfed most of the losses made on this Monday. It has been making lower highs – lower lows from last couple of days and now holding above 266 may negate its negative trend and may give further move towards 273 and 280 levels. One can buy the stock on declines with stop loss of 251 for the upside target of 273 levels.



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INDIAN INDICES					
INDICES	CLOSE	CHANGE	% CHG		
SENSEX	26032	290.82	1.13		
NIFTY	7881	71.70	0.92		
TURNOVER & MARKET CAP					
Rs. (Cr.)	YEST.DAY	PREV.DAY	% CHG		
BSE Cash	4386	3463	26.68		
NSE Cash	27643	27764	-0.43		
Derivatives(bn)	5511	4123	33.68		
INSTITUTIONAL ACTIVITIES					
DII Equity	4098	1524	168.87		
FII Equity	-5275	-2341	125.39		
FII F&O	0	-904	-99.95		
ADVANCES & DECLINES					
EXCHANGE	ADV	DECLINES	TOTAL		
BSE	1174	2489	3663		
NSE	779	736	1515		
INDIAN ADR's					
ADR	CLOSE	PREV.CLOSE	% CHG		
Infosys	17.05	16.54	-2.99		
HDFC Bank	59.94	56.77	-5.29		
Wipro	11.93	11.41	-4.36		
ICICI Bank	9.09	8.51	-6.38		
Sterilite Inds.	14.19	13.45	-5.21		
Dr. Reddy's Lab	62.56	59.49	-4.91		
SECTORAL INDICES					
BSE			NSE		
INDICES	CLOSE	%	INDICES	CLOSE	%
CNX Bank	17193	2.27	BSE MIDcap	10560	1.99
CNX IT	11377	-0.68	BSE SmallCap	10695	1.01
CNX Realty	158	6.86	BSE 200	3327	1.32
CNX FMCG	19869	0.64	OTHER IMP.DATA		
CNX Infra	2915	0.44	10 Yr Gsec yield	7.82	
CNX Pharma	12772	0.94	RS/\$	66.00	
BSE Auto	17803	2.06	\$ Index	93.84	
BSE Metal	7146	4.04	Brent Crude (\$)	44.29	
CNX MNC	9633	1.11	Gold (\$)	1148.97	
BSE 500	10387	1.26	Silver (\$)	14.89	
Nifty Midcap	3057	1.11	PE	CURRENT	AVG
BSE 100	8027	1.28	NIFTY	20.6	19.7

TOP OUTPERFORMERS					
SENSEX			NIFTY		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
DLF	112.5	16.82	YES BANK	680.7	8.10
SESA Goa	86.4	6.54	TATA MOTORS	328.9	6.68
Tata Motors	329.2	6.30	VEDANTA LTD	86.4	6.54
Coal India	353.9	5.23	BPCL	862.8	5.39
ICICI Bank	283.5	5.06	COAL INDIA	353.6	5.05
TOP UNDERPERFORMERS					
SENSEX			NIFTY		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
Tata power	58.9	-5.54	TATA POWER	58.5	-6.02
JP Asso.	8.5	-2.97	HDFC	1145.6	-1.90
HDFC	1145.6	-1.82	HCL TECH	914.1	-1.49
Maruti	4199.5	-1.20	KOTAK BANK	639.5	-1.26
Infosys	1086.5	-0.56	MARUTI	4199.0	-1.01
BSE 500					
TOP OUTPERFORMERS			TOP UNDERPERFORMERS		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
Indiabulls Real Estate Ltd	56.2	20.21	Sunrise Asian Ltd	351.6	-19.98
DLF Ltd	112.5	16.82	JBF Industries Ltd	189.6	-12.37
Delta Corp Ltd	79.2	13.15	Vakrangee Ltd	90.0	-10.00
Amara Raja Batteries Ltd	1078.4	9.55	Central Bank of Inv	63.1	-9.74
Power Finance Corp Ltd	213.3	9.27	Gati Ltd	125.6	-9.48
JB Chemicals & Pharmaceuticals Ltd	265.0	9.23	Shilpa Medicare L	928.4	-9.01
Jyothy Laboratories Ltd	299.4	8.80	PC Jeweller Ltd	312.5	-8.91
Bharti Infratel Ltd	408.6	8.73	Mangalore Refiner	51.4	-6.55
Sun TV Network Ltd	323.9	8.49	Lycos Internet Ltd	25.9	-6.17
Gujarat Pipavav Port Ltd	194.3	8.25	Just Dial Ltd	784.7	-6.02
Yes Bank Ltd	680.0	8.08	Coromandel Intern	188.4	-5.66
Amtek Auto Ltd	51.9	7.90	Relaxo Footwears	483.3	-5.54
Vedanta Ltd	86.5	7.73	Tata Power Co Ltd	58.9	-5.54
Dishman Pharmaceuticals & Chemicals Ltd	199.4	7.70	VIP Industries Ltd	80.1	-5.43
GRUH Finance Ltd	243.4	7.68	MOIL Ltd	207.9	-5.33
SRF Ltd	1156.1	7.50	Puravankara Proje	62.4	-5.31
Zydus Wellness Ltd	902.1	7.39	Global Offshore S	503.3	-5.24
Prestige Estates Projects Ltd	196.4	7.29	Bajaj Hindusthan S	11.9	-5.18
DB Realty Ltd	54.5	7.29	Rashtriya Chemica	43.5	-5.13
Housing Development & Infrastructure Ltd	62.9	7.25	Linde India Ltd	316.7	-5.08
PI Industries Ltd	665.6	7.17	Force Motors Ltd	2380.7	-5.00
Eros International Media Ltd	473.4	7.10	Castex Technolog	74.2	-5.00
Rajesh Exports Ltd	508.7	7.08	Gillette India Ltd	4599.7	-4.93
Jet Airways India Ltd	323.4	6.93	Claris Lifesciences	190.5	-4.89
Dish TV India Ltd	102.9	6.80	Simplex Infrastruct	288.9	-4.86



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### TRENDER+ OF NIFTY 50 STOCKS

SCRIP NAME	OPEN	HIGH	LOW	CLOSE	PIVOT	R 1	R 2	S 1	S 2	TRENDER+	DAILY PROJECTED RANGE
ACC	1376	1395	1320	1362	1359	1398	1434	1323	1284	Down	1378 - 1304
AMBUJIA CEMENT	213	216	202	208	209	215	222	201	195	UP	212 - 198
ASIAN PAINTS	850	866	812	852	843	875	898	821	789	Down	886 - 832
AXIS BANK	489	506	484	503	498	512	520	489	475	Down	516 - 493
BAJAJ AUTO	2218	2247	2143	2198	2196	2249	2300	2145	2092	UP	2223 - 2118
BHARTI AIRTEL	351	368	333	348	349	366	384	331	314	Down	358 - 323
BHEL	235	237	214	231	227	240	249	218	205	Down	234 - 212
BPCL	830	870	817	863	850	883	903	830	797	UP	893 - 840
CAIRN INDIA	125	131	122	126	126	131	135	122	117	Down	133 - 124
CIPLA	649	655	606	645	635	665	684	616	586	UP	650 - 601
COAL INDIA	341	355	338	354	349	360	366	343	332	Flat	363 - 346
LUPIN	1802	1858	1715	1829	1800	1886	1943	1743	1658	UP	1914 - 1772
Dr.REDDY'S LABS	4076	4150	3932	4105	4062	4193	4280	3975	3844	UP	4230 - 4019
GAIL INDIA	276	284	260	281	275	290	299	266	251	Down	294 - 270
GRASIM INDS	3466	3595	3363	3458	3472	3581	3704	3349	3240	Down	3527 - 3294
HCL TECH	930	935	889	914	913	936	959	890	867	Down	925 - 879
HDFC	1177	1187	1135	1146	1156	1177	1208	1125	1104	Down	1166 - 1114
HDFC BANK	1025	1032	1006	1018	1019	1032	1045	1005	992	Down	1025 - 999
HERO MOTOCORP	2475	2519	2404	2465	2462	2521	2577	2406	2348	Down	2492 - 2377
HINDALCO	81	82	75	80	79	83	86	76	72	Down	81 - 74
HINDUSTAN UNILEVER	861	878	855	866	866	878	889	855	843	Down	883 - 861
ICICI BANK	277	285	267	284	279	290	296	272	261	Down	293 - 275
IDEA	147	154	141	151	149	156	161	143	136	Down	159 - 146
IDFC	132	134	125	132	130	135	139	127	121	Down	136 - 127
INDUSIND BANK	875	887	845	878	870	895	913	853	828	Down	904 - 862
INFOSYS	1100	1120	1045	1086	1083	1122	1159	1047	1008	Down	1103 - 1027
ITC	322	326	312	320	319	327	333	313	306	Down	323 - 309
ULTRATECH CEMENT	2850	2941	2791	2892	2875	2958	3024	2809	2725	Down	2991 - 2842
TECH MAHINDRA	530	544	493	528	521	550	572	499	471	Down	536 - 485
KOTAK MAHINDRA BANK	658	665	622	639	642	662	685	619	599	Down	652 - 609
LARSEN & TOUBRO	1650	1666	1575	1625	1622	1669	1713	1578	1531	Down	1645 - 1554
MAHINDRA & MAHINDRA	1250	1274	1226	1251	1250	1275	1298	1227	1202	Down	1286 - 1238
MARUTI SUZUKI	4299	4369	4062	4199	4210	4358	4517	4051	3903	Down	4284 - 3977
NMDC	95	96	90	93	93	96	99	90	87	Down	94 - 89
NTPC	118	122	107	119	116	125	132	110	101	Down	128 - 113
ONGC	231	236	208	231	225	242	252	214	197	Down	233 - 206
POWERGRID	131	134	125	129	129	133	138	125	121	Down	131 - 123
PUNJAB NATIONAL BANK	148	148	138	144	143	149	154	139	133	Down	146 - 136
RELIANCE INDS	841	861	823	848	844	865	882	827	806	Down	873 - 836
ZEE ENTERTAINMENT ENTERP	365	372	355	365	364	373	381	357	348	Down	377 - 360
SAIL	51	52	47	51	50	53	55	48	45	Down	54 - 49
SBI	250	255	240	253	249	259	264	244	235	Down	261 - 247
VEDANTA Ltd	83	87	77	86	84	90	94	80	73	Down	92 - 82
YES BANK	648	685	638	681	668	698	715	650	620	Down	707 - 659
SUNPHARMA	916	922	850	891	887	925	959	853	816	Down	906 - 834
TATA MOTORS	308	332	306	329	322	339	348	312	296	Down	344 - 317
TATA POWER	62	63	55	59	59	63	67	55	51	Down	61 - 53
TATA STEEL	210	218	200	213	211	221	228	203	193	Down	225 - 207
TCS	2588	2622	2536	2567	2575	2614	2661	2528	2488	Down	2595 - 2508
WIPRO	549	560	528	541	543	558	575	526	512	Down	551 - 519



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## HOW TO TRADE USING THE TRENDER+

### CLOSING PRICES

Closing price is the price at which scrip closes on the date mentioned in the report. Traders may initiate their intraday trade on this level. The stock or index should sustain above or below the pivot else you should exit the trade.

### TREND

Trend is the level at which the tendency of stocks can be identified. For best results, you can use the 'trender' to trade. A 'weak' trend denoted by "DOWN" means that traders can trade with a negative bias. If the trend is 'strong', denoted by "UP", one can trade with a positive bias on the long side. Base price should be the pivot point price.

### IF THE TREND IS UP

Ideally, for a buy position, buy at the pivot point and use S1 as the stop loss for a target of levels around R2 and higher.

### IF THE TREND IS DOWN

Ideally, for a sell position, sell at the pivot point and use R1 as a stop loss and S2 or lower levels as a target level.

**TRENDER +** : This is a broad based technical trend of the stock prevalent, may or may not be necessarily for the day.

**DAILY PROJECTED RANGE** : Projected Daily high and low are indicative range for the day, if the price moves out of the range the trend in that side may accelerate and turn bullish or bearish.

THE TREND AND THE DAILY PROJECTED RANGE IS BASED ON CERTAIN SIMPLE CALCULATIONS WHICH IS PROVIDED BY BLOOMBERG, EXCLUSIVELY USED BY ANAND RATHI

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