



### TECHNICALS

#### MARKET OUTLOOK

**NIFTY (7792)** CNX Nifty opened on a negative note but witnessed an immense volatility for most part of the session in line with the concern over the Global Equity and Currency market. In the final half an hour, there was a sharp fall of around 60 points due to huge selling pressure in the heavy weight counters which lead the index to end below its psychological level of 7800 with a loss of around 90 points. Now it has to cross and hold above 7950 zones to witness buying interest towards 8050-8080 zones while holding below 7750 zones may continue the selling towards 7700-7667 zones. Traders are required to remain cautious as the index is trading in the oversold territory ahead of the derivative expiry day.

CNX NIFTY



COMMENTS

**SENSEX (25715)** BSE Sensex fell down towards 25700 levels in the wee hours of the sessions but remained highly volatile throughout the day. It managed to recapture its 26000 levels in the afternoon's session but failed to hold the levels and the bears dragged the index again towards the lower levels and ended the session with the loss of around 320 points. Now if it sustains below 25500 then selling pressure may continue towards 25250 levels while on the upside hurdle exists at around 26000 then 26250 levels.

S&P BSE~SENSEX



PIVOT TABLE

	NIFTY	SENSEX	BANK NIFTY	CNX IT
HIGH	7930	26157	17172	11549
LOW	7777	25658	16876	11172
CLOSE	7792	25715	16918	11284
PIVOT	7833	25843	16988	11335
R 1	7889	26028	17101	11498
R 2	7986	26342	17285	11712
S 1	7736	25529	16805	11121
S 2	7680	25344	16692	10958



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### TECHNICAL CALLS

#### APARIND: Rs. 403

**EXECUTION PRICE RANGE**  
Buy Between Rs. 392 To Rs. 396

**STOP LOSS**  
380.00

**TARGET**  
433.00



APARIND has negated the immediate negative pattern of making lower lows of last four trading sessions. Recently, it has taken multiple support at around 350 zones and reclaimed its 50 DMA. The overall medium and long term trend is intact to positive even after volatility in broader market. It is well placed to start the next rally towards 433 and higher levels. One can buy the stock on small decline with stop loss of 380 for the upside target of 433 levels.

#### ASHOKLEY: Rs. 87.50

**EXECUTION PRICE RANGE**  
Buy Between Rs. 84.50 To Rs. 85.50

**STOP LOSS**  
82.00

**TARGET**  
92.00



ASHOKLEY has taken support near to 77-78 zones on Tuesday and during the last session recovered towards 89 levels. It has turned from the crucial levels as earlier 77 was acting as a resistance and now that is acting as a support zones. It looks strong as overall trend of the stock is positive and it is well placed to catch its momentum of making higher top – higher bottom. One can buy the stock with stop loss of 82 for the upside target of 92 levels.



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INDIAN INDICES					
INDICES	CLOSE	CHANGE	% CHG		
SENSEX	25715	-317.72	-1.22		
NIFTY	7792	-88.85	-1.13		
TURNOVER & MARKET CAP					
Rs. (Cr.)	YEST.DAY	PREV.DAY	% CHG		
BSE Cash	4805	4386	9.54		
NSE Cash	19956	27645	-27.81		
Derivatives(bn)	4934	5511	-10.47		
INSTITUTIONAL ACTIVITIES					
DII Equity	1963	4098	-52.09		
FII Equity	-2080	-5275	-60.57		
FII F&O	234	0	-54553.49		
ADVANCES & DECLINES					
EXCHANGE	ADV	DECLINES	TOTAL		
BSE	1304	1557	2861		
NSE	763	733	1496		
INDIAN ADR's					
ADR	CLOSE	PREV.CLOSE	% CHG		
Infosys	16.54	16.50	-0.24		
HDFC Bank	56.77	57.19	0.74		
Wipro	11.41	11.44	0.26		
ICICI Bank	8.51	8.68	2.00		
Sterite Inds.	13.45	13.21	-1.78		
Dr. Reddy's Lab	59.49	61.62	3.58		
SECTORAL INDICES					
BSE			NSE		
INDICES	CLOSE	%	INDICES	CLOSE	%
CNX Bank	16918	-1.60	BSE MIDcap	10477	-0.79
CNX IT	11284	-0.81	BSE SmallCap	10712	0.16
CNX Reality	158	-0.19	BSE 200	3292	-1.03
CNX FMCG	19688	-0.91	OTHER IMP.DATA		
CNX Infra	2911	-0.14	10 Yr Gsec yield	7.79	
CNX Pharma	12623	-1.17	RS/\$	66.14	
BSE Auto	17679	-0.70	\$ Index	94.33	
BSE Metal	7162	0.23	Brent Crude (\$)	43.32	
CNX MNC	9510	-1.27	Gold (\$)	1135.27	
BSE 500	10293	-0.91	Silver (\$)	14.53	
Nifty Midcap	3055	-1.27	PE	CURRENT	AVG
BSE 100	7935	-1.14	NIFTY	20.3	19.7

TOP OUTPERFORMERS					
SENSEX			NIFTY		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
BHEL	240.2	3.45	BHEL	240.2	3.96
JP Asso.	8.7	2.47	CAIRN	129.8	3.10
Tata Motors	336.8	2.31	TATA POWER	60.2	2.91
Tata power	60.2	2.29	BAJAJ AUTO	2244.7	2.11
Bajaj Auto	2244.2	1.79	TATA MOTORS	335.1	1.90
TOP UNDERPERFORMERS					
SENSEX			NIFTY		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
HDFC	1102.5	-3.77	AMBUJA	198.2	-4.53
Hero Motocorp	2392.0	-3.45	SBI	245.7	-3.02
M&M	1215.3	-3.07	BANK OF BAROD	177.2	-2.98
SBI	245.8	-3.00	HEROMOTOCO	2392.7	-2.91
Jindal Steel	67.1	-2.68	BPCL	837.7	-2.91
BSE 500					
TOP OUTPERFORMERS			TOP UNDERPERFORMERS		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
Kesoram Industries Ltd	90.7	10.48	Gold Line Interna	240.3	-9.97
Vakrangee Ltd	98.4	9.33	CCL International	53.2	-8.04
Reliance Infrastructure Ltd	332.9	7.65	Bharat Forge Ltd	1105.4	-5.13
KEC International Ltd/India	128.0	6.98	Hexaware Technol	225.1	-5.06
Indiabulls Real Estate Ltd	60.0	6.76	Force Motors Ltd	2261.7	-5.00
PTC India Ltd	55.4	6.64	Hatsun Agro Prod	393.1	-4.99
GMR Infrastructure Ltd	11.9	5.96	Castex Technolog	70.5	-4.99
Fortis Healthcare Ltd	179.0	5.70	PMC Fincorp Ltd	2.9	-4.98
DEN Networks Ltd	116.4	5.67	Eveready Industri	251.1	-4.96
Inox Leisure Ltd	227.3	5.67	Metalyt Forgings	58.7	-4.94
Advanta Ltd	532.5	5.52	Ambuja Cements	199.0	-4.51
KSK Energy Ventures Ltd	35.6	5.48	VA Tech Wabag L	660.2	-4.47
Kaveri Seed Co Ltd	470.9	5.16	Alok Industries Lt	5.8	-4.11
Kitex Garments Ltd	670.6	5.14	Ramco Cements	325.2	-4.10
Shilpa Medicare Ltd	974.4	4.95	Tata Chemicals L	398.5	-4.05
Essar Ports Ltd	87.9	4.90	Steel Authority of	49.1	-4.01
IFB Industries Ltd	526.6	4.83	Tech Mahindra Lt	507.3	-4.00
Gati Ltd	131.6	4.78	Housing Developm	1102.5	-3.77
Simplex Infrastructures Ltd	302.0	4.54	Godrej Industries	340.8	-3.70
JSW Energy Ltd	68.8	4.48	Dishman Pharma	192.1	-3.69
Crompton Greaves Ltd	172.9	4.47	Standard Charter	76.0	-3.68
PC Jeweller Ltd	326.2	4.40	Max India Ltd	493.6	-3.55
J Kumar Infraprojects Ltd	760.0	4.35	Can Fin Homes L	728.6	-3.50
Reliance Capital Ltd	294.0	4.20	Amtek Auto Ltd	50.2	-3.37
Aegis Logistics Ltd	757.7	4.19	Britannia Industri	2885.6	-3.36



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### TRENDER+ OF NIFTY 50 STOCKS

SCRIP NAME	OPEN	HIGH	LOW	CLOSE	PIVOT	R 1	R 2	S 1	S 2	TRENDER+	DAILY PROJECTED RANGE
ACC	1362	1383	1350	1360	1364	1379	1397	1346	1332	Down	1372 - 1339
AMBUJA CEMENT	207	210	197	198	202	206	214	194	189	UP	204 - 192
ASIAN PAINTS	851	868	847	852	856	864	877	843	835	Down	871 - 849
AXIS BANK	500	502	489	496	495	502	509	489	482	Down	499 - 485
BAJAJ AUTO	2194	2270	2133	2245	2216	2299	2353	2162	2079	UP	2326 - 2189
BHARTI AIRTEL	350	351	337	339	342	348	357	334	328	Down	345 - 331
BHEL	231	243	224	240	236	247	254	229	217	Down	251 - 232
BPCL	865	877	832	838	849	866	894	821	804	UP	857 - 812
CAIRN INDIA	125	133	125	130	129	134	138	125	121	Down	136 - 127
CIPLA	648	649	634	637	640	646	655	631	624	UP	643 - 628
COAL INDIA	353	363	350	358	357	364	370	351	344	Flat	367 - 354
LUPIN	1838	1895	1800	1810	1835	1870	1930	1775	1740	UP	1853 - 1758
Dr.REDDY'S LABS	4105	4149	3971	4061	4060	4150	4238	3972	3882	UP	4105 - 3927
GAIL INDIA	279	289	276	283	290	297	297	276	269	Down	293 - 279
GRASIM INDS	3458	3497	3388	3412	3432	3476	3541	3368	3323	Down	3454 - 3346
HCL TECH	912	935	884	902	907	930	958	879	856	Down	919 - 868
HDFC	1145	1158	1093	1102	1118	1143	1183	1078	1053	Down	1130 - 1065
HDFC BANK	1017	1029	1009	1014	1017	1025	1037	1005	997	Down	1021 - 1001
HERO MOTOCORP	2447	2475	2366	2393	2411	2456	2520	2348	2302	Down	2434 - 2325
HINDALCO	81	82	79	80	80	82	83	79	78	Down	81 - 78
HINDUSTAN UNILEVER	866	878	850	855	861	872	889	844	833	Down	867 - 839
ICICI BANK	280	282	276	278	279	282	285	275	272	Down	280 - 274
IDEA	148	156	148	152	152	155	159	148	145	Down	157 - 150
IDFC	132	133	128	129	130	132	135	127	125	Down	131 - 127
INDUSIND BANK	877	883	848	854	862	875	896	840	827	Down	868 - 834
INFOSYS	1090	1099	1059	1065	1074	1089	1114	1049	1034	Down	1082 - 1042
ITC	318	321	314	318	317	321	325	314	310	Down	323 - 316
ULTRATECH CEMENT	2881	2926	2850	2905	2894	2937	2970	2861	2818	Down	2954 - 2878
TECH MAHINDRA	530	533	505	507	515	525	543	497	487	Down	520 - 492
KOTAK MAHINDRA BANK	639	648	623	627	633	642	657	618	608	Down	637 - 613
LARSEN & TOUBRO	1628	1644	1585	1592	1607	1629	1666	1570	1548	Down	1618 - 1559
MAHINDRA & MAHINDRA	1255	1264	1205	1216	1228	1251	1287	1192	1169	Down	1240 - 1181
MARUTI SUZUKI	4197	4261	4111	4207	4193	4275	4342	4125	4044	Down	4309 - 4159
NMDC	94	94	91	92	93	94	96	91	90	Down	93 - 90
NTPC	119	123	116	120	120	123	126	116	113	Down	125 - 118
ONGC	231	237	223	225	228	233	242	220	215	Down	231 - 217
POWERGRID	129	133	128	131	131	133	135	128	126	Down	134 - 129
PUNJAB NATIONAL BANK	144	145	140	142	142	145	148	140	137	Down	144 - 138
RELIANCE INDS	848	875	840	853	856	872	891	837	821	Down	882 - 847
ZEE ENTERTAINMENT ENTER	359	378	359	369	368	378	387	359	349	Down	383 - 364
SAIL	51	51	49	49	50	50	52	48	48	Down	50 - 48
SBI	253	254	245	246	248	251	257	243	239	Down	250 - 241
VEDANTA Ltd	84	88	83	86	85	88	91	83	80	Down	90 - 84
YES BANK	681	695	663	682	680	697	712	665	648	Flat	704 - 672
SUNPHARMA	893	901	869	873	881	893	913	861	849	Down	887 - 855
TATA MOTORS	322	342	318	335	332	345	355	322	308	Flat	350 - 327
TATA POWER	59	62	58	60	60	62	64	58	56	Down	63 - 59
TATA STEEL	213	220	209	216	215	221	226	210	204	Down	223 - 212
TCS	2558	2639	2512	2577	2576	2640	2703	2513	2449	Down	2671 - 2544
WIPRO	545	558	543	551	551	558	566	543	536	Down	562 - 547



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## HOW TO TRADE USING THE TRENDER+

## CLOSING PRICES

Closing price is the price at which scrip closes on the date mentioned in the report. Traders may initiate their intraday trade on this level. The stock or index should sustain above or below the pivot else you should exit the trade.

## TREND

Trend is the level at which the tendency of stocks can be identified. For best results, you can use the 'trender' to trade. A 'weak' trend denoted by "DOWN" means that traders can trade with a negative bias. If the trend is 'strong', denoted by "UP", one can trade with a positive bias on the long side. Base price should be the pivot point price.

## IF THE TREND IS UP

Ideally, for a buy position, buy at the pivot point and use S1 as the stop loss for a target of levels around R2 and higher.

## IF THE TREND IS DOWN

Ideally, for a sell position, sell at the pivot point and use R1 as a stop loss and S2 or lower levels as a target level.

TRENDER + : This is a broad based technical trend of the stock prevalent, may or may not be necessarily for the day.

DAILY PROJECTED RANGE : Projected Daily high and low are indicative range for the day, if the price moves out of the range the trend in that side may accelerate and turn bullish or bearish.

THE TREND AND THE DAILY PROJECTED RANGE IS BASED ON CERTAIN SIMPLE CALCULATIONS WHICH IS PROVIDED BY BLOOMBERG, EXCLUSIVELY USED BY ANAND RATHI

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