



TECHNICALS

MARKET OUTLOOK

NIFTY (8375) CNX Nifty opened positive but remained in the trading range of last session as bulls and bears both were not able to drag the index on either side. It traded in a range of around 40 points in between 8338 to 8380 zones with less volatility but finally closed positive after the weakness of last four trading sessions as bulls are supporting the market at major support zones. It has made a Bullish Harami candle on daily chart but now has to negate its weak structure by holding above previous day's high of 8380 zones to witness an up move towards 8440-8450 zones while on the downside it has major support near to 8330-8315 zones and below that selling pressure may continue towards 8280-8250 zones. Traders are required to remain cautious ahead of 1st quarterly result and Derivatives expiry day.

CNX NIFTY

COMMENTS



SENSEX (27563) BSE Sensex opened in an upbeat mood and after a tussle between the bulls and the bears it ended the session with the gains of around 104 points. It consolidated in previous sessions range and negated the pattern of making lower lows and ended the day on a positive note after four trading sessions. Now, the index needs to hold above 27500 levels to witness support base buying towards 27700 and 28000 levels. However, if it fails to hold 27250 levels then bears may drag the index towards 27000 levels.

S&P BSE~SENSEX

PIVOT TABLE



	NIFTY	SENSEX	BANK NIFTY	CNX IT
HIGH	8382	27609	18384	11495
LOW	8338	27470	18264	11331
CLOSE	8375	27563	18323	11471
PIVOT	8365	27548	18324	11432
R 1	8392	27625	18383	11533
R 2	8408	27687	18443	11596
S 1	8349	27486	18264	11369
S 2	8322	27408	18204	11268



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TECHNICAL CALLS

TATACHEM: Rs. 500

EXECUTION PRICE RANGE

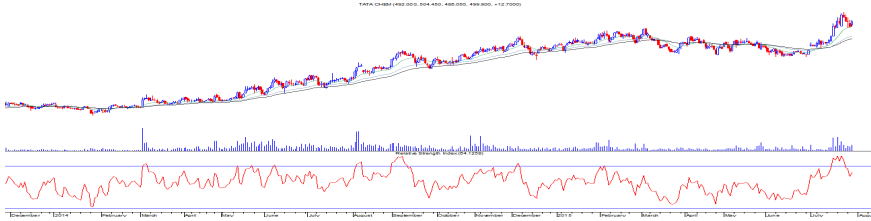
Buy Between Rs. 491 To Rs. 496

STOP LOSS

483.00

TARGET

514.00



TATACHEM is holding the gains above its immediate support of 480 zones even after the volatile market move. It witnessed a sharp up move from 404 to 526 levels in last four weeks and now set to start the next round of rally after the recent consolidation of last four trading sessions. It has been taking continuous support near to its 13 DMA and till it holds above 480 zones, overall trend may remain positive to retest its life time high of 526 levels. We are recommending to buy the stock with the stop loss of 483 levels for the upside target of 514 levels.

APOLLOTYRE: Rs. 204

EXECUTION PRICE RANGE

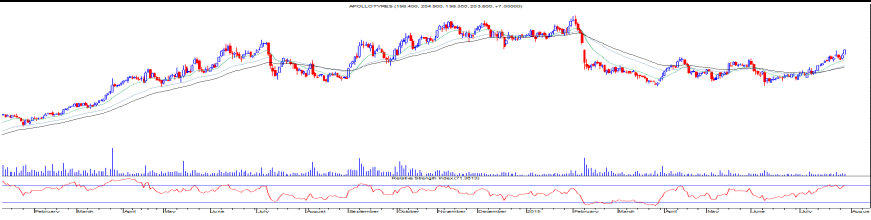
Buy Between Rs. 199 To Rs. 201

STOP LOSS

196.00

TARGET

208.00



APOLLOTYRE has given a strong breakout and crossed the multiple hurdle of 200 levels. It had corrected by 37% from 250 to 155 levels and after that was stuck in a long consolidation in the month of May and June month. It had recently taken multiple support at 155 levels and is now showing the potential to move towards 208 and higher levels. We are recommending to buy the stock on a small decline with the stop loss of 196 levels for the upside target of 208 levels.



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INDIAN INDICES					
INDICES	CLOSE	CHANGE	% CHG		
SENSEX	27563	104.20	0.38		
NIFTY	8375	38.05	0.46		
TURNOVER & MARKET CAP					
Rs. (Cr.)	YEST.DAY	PREV.DAY	% CHG		
BSE Cash	3318	2961	12.04		
NSE Cash	17193	18178	-5.42		
Derivatives(bn)	4044	4085	-1.01		
INSTITUTIONAL ACTIVITIES					
DII Equity	665	239	178.66		
FII Equity	-1376	-860	59.97		
FII F&O	107	-954	-111.24		
ADVANCES & DECLINES					
EXCHANGE	ADV	DECLINES	TOTAL		
BSE	1668	1396	3064		
NSE	905	597	1502		
INDIAN ADR's					
ADR	CLOSE	PREV.CLOSE	% CHG		
Infosys	16.74	16.93	1.14		
HDFC Bank	61.07	61.47	0.65		
Wipro	12.13	12.19	0.49		
ICICI Bank	9.56	9.47	-0.94		
Sterlite Inds.	14.28	14.72	3.08		
Dr. Reddy's Lab	60.63	59.69	-1.55		
SECTORAL INDICES					
BSE			NSE		
INDICES	CLOSE	%	INDICES	CLOSE	%
CNX Bank	18323	0.22	BSE MIDcap	11071	0.89
CNX IT	11471	1.45	BSE SmallCap	11619	0.83
CNX Reality	165	1.29	BSE 200	3522	0.51
CNX FMCG	19976	-0.88	OTHER IMP.DATA		
CNX Infra	3274	0.85	10 Yr Gsec yield	7.81	
CNX Pharma	11978	0.51	RS/\$	63.85	
BSE Auto	18719	1.39	\$ Index	96.61	
BSE Metal	8539	0.36	Brent Crude (\$)	53.07	
CNX MNC	10217	1.36	Gold (\$)	1096.26	
BSE 500	11025	0.54	Silver (\$)	14.66	
Nifty Midcap	3370	1.36	PE	CURRENT	AVG
BSE 100	8492	0.43	NIFTY	21.8	19.7

TOP OUTPERFORMERS					
SENSEX			NIFTY		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
DLF	101.5	5.95	HCL TECH	951.4	3.03
Infosys	1085.2	2.04	YES BANK	816.1	2.66
Maruti	4274.0	1.87	Zee Entertainmer	400.5	2.14
BHEL	283.2	1.78	INFY	1085.4	2.12
L&T	1789.7	1.75	LUPIN	1640.1	1.91
TOP UNDERPERFORMERS					
SENSEX			NIFTY		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
JP Asso.	8.9	-5.13	TATA POWER	68.3	-3.74
Tata power	68.4	-3.60	SBI	253.6	-2.16
ITC	304.0	-2.35	GAIL	346.6	-1.52
SBI	253.7	-2.18	RELIANCE	996.0	-1.41
Reliance Inds.	995.5	-1.44	NTPC	135.5	-1.13
BSE 500					
TOP OUTPERFORMERS			TOP UNDERPERFORMERS		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
Nava Bharat Ventures Ltd	169.4	19.98	Vaibhav Global Lt	403.7	-13.81
Jet Airways India Ltd	390.3	18.74	Gulf Oil Lubricant	487.7	-11.13
Dalmia Bharat Ltd	711.0	11.36	Rajesh Exports L	480.8	-9.26
Chennai Petroleum Corp Ltd	191.6	9.58	Jindal Saw Ltd	76.0	-5.71
JM Financial Ltd	50.0	8.81	Jaiprakash Assoc	8.9	-5.13
Dishman Pharmaceuticals & Chem	204.7	8.57	Castex Technolog	195.8	-5.00
Ceat Ltd	879.7	7.43	PMC Fincorp Ltd	3.4	-4.74
Century Plyboards India Ltd	206.3	6.86	Glenmark Pharma	951.3	-4.20
eClerx Services Ltd	1516.7	6.73	Unitech Ltd	6.3	-4.14
Manappuram Finance Ltd	26.9	6.53	ABG Shipyard Ltd	173.7	-4.14
Bombay Dyeing & Manufacturing C	77.8	6.50	Rallis India Ltd	215.7	-4.13
Jaypee Infratech Ltd	13.4	6.35	UCO Bank	48.7	-3.75
Gateway Distriparks Ltd	354.7	6.23	Page Industries L	13459.9	-3.75
JK Tyre & Industries Ltd	111.2	6.01	Dish TV India Ltd	108.7	-3.72
DLF Ltd	101.5	5.95	Reliance Power L	40.8	-3.66
Aegis Logistics Ltd	905.3	5.89	Tata Power Co Lt	68.4	-3.60
Suven Life Sciences Ltd	255.1	5.76	EIH Ltd	111.5	-3.59
Balmer Lawrie & Co Ltd	640.8	5.69	Gujarat State Fer	72.7	-3.39
Sintex Industries Ltd	112.0	5.61	Symphony Ltd	1796.9	-3.32
Cummins India Ltd	1005.4	5.55	Punjab National B	137.6	-3.13
JB Chemicals & Pharmaceuticals L	279.6	5.53	Bajaj Electricals L	257.0	-3.13
Future Consumer Enterprise Ltd	17.3	5.18	IFCI Ltd	23.6	-3.08
Kesoram Industries Ltd	89.7	5.04	GMR Infrastructur	13.4	-2.98
Siemens Ltd	1451.0	4.90	SE Investments L	285.2	-2.86
Network 18 Media & Investments L	55.9	4.88	Srei Infrastructur	37.0	-2.76



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TRENDER+ OF NIFTY 50 STOCKS

SCRIP NAME	OPEN	HIGH	LOW	CLOSE	PIVOT	R 1	R 2	S 1	S 2	TRENDER+	DAILY PROJECTED RANGE
ACC	1368	1375	1350	1372	1366	1381	1391	1356	1341	Down	1386 - 1361
AMBUJA CEMENT	230	235	227	234	232	237	240	229	224	UP	238 - 230
ASIAN PAINTS	834	853	826	847	842	858	869	831	815	UP	863 - 837
AXIS BANK	563	568	562	567	566	570	572	563	560	Down	571 - 565
BAJAJ AUTO	2485	2515	2472	2498	2495	2518	2538	2475	2452	UP	2528 - 2485
BHARTI AIRTEL	411	420	404	418	414	424	430	408	398	UP	427 - 411
BHEL	279	286	278	284	282	287	290	279	275	Down	288 - 281
BPCL	949	960	938	949	949	960	971	938	927	UP	965 - 943
CAIRN INDIA	168	169	164	167	167	170	172	164	161	Down	168 - 163
CIPLA	675	684	667	680	677	687	694	670	660	UP	690 - 673
COAL INDIA	421	424	418	420	421	423	427	418	415	Down	422 - 416
LUPIN	1613	1645	1590	1640	1625	1660	1680	1605	1570	UP	1670 - 1615
Dr.REDDY'S LABS	3765	3795	3668	3712	3725	3782	3852	3655	3598	UP	3754 - 3627
GAIL INDIA	350	356	345	347	349	353	360	343	339	Down	351 - 341
GRASIM INDS	3675	3698	3640	3650	3663	3685	3720	3627	3605	Down	3674 - 3616
HCL TECH	934	954	925	951	944	962	972	933	915	UP	967 - 938
HDFC	1310	1332	1305	1312	1316	1328	1343	1301	1289	Down	1336 - 1309
HDFC BANK	1105	1118	1103	1108	1110	1116	1125	1102	1095	UP	1121 - 1106
HERO MOTOCORP	2539	2581	2505	2570	2552	2599	2628	2523	2476	Down	2613 - 2538
HINDALCO	106	108	106	107	107	108	109	105	104	Down	109 - 106
HINDUSTAN UNILEVER	906	919	897	899	905	913	927	891	883	Down	909 - 887
ICICI BANK	288	290	284	289	288	291	294	286	282	Down	293 - 287
IDEA	170	171	165	170	169	173	175	166	162	Down	174 - 167
IDFC	153	155	152	154	154	155	156	153	151	UP	156 - 153
INDUSIND BANK	949	959	945	954	952	960	967	946	938	UP	964 - 949
INFOSYS	1074	1092	1065	1085	1081	1097	1108	1070	1054	UP	1102 - 1075
ITC	311	312	301	304	306	311	317	299	294	Down	308 - 297
ULTRATECH CEMENT	3135	3155	3082	3137	3124	3167	3198	3094	3051	Down	3182 - 3109
TECH MAHINDRA	524	529	522	526	526	529	532	522	519	UP	531 - 524
KOTAK MAHINDRA BANK	732	737	721	726	728	735	744	719	712	UP	732 - 715
LARSEN & TOUBRO	1767	1798	1750	1790	1780	1809	1828	1761	1731	Flat	1819 - 1770
MAHINDRA & MAHINDRA	1324	1327	1300	1316	1314	1328	1341	1301	1287	Down	1321 - 1294
MARUTI SUZUKI	4225	4310	4171	4274	4251	4332	4390	4193	4113	UP	4361 - 4222
NMDC	105	106	104	105	105	106	108	103	102	Down	105 - 103
NTPC	137	139	135	136	136	138	140	134	132	Down	137 - 133
ONGC	271	272	265	270	269	273	276	266	262	Down	271 - 264
POWERGRID	141	141	140	140	140	141	142	139	138	Down	141 - 139
PUNJAB NATIONAL BANK	143	143	135	138	139	142	146	134	131	Down	140 - 133
RELIANCE INDS	1010	1013	992	996	1000	1008	1021	988	980	Down	1004 - 984
ZEE ENTERTAINMENT ENTER	394	402	393	401	398	404	408	395	389	UP	406 - 397
SAIL	58	59	57	58	58	59	60	57	56	Flat	60 - 58
SBI	260	261	252	254	256	259	264	250	247	Down	257 - 249
VEDANTA Ltd	130	133	127	130	130	133	136	127	124	Down	132 - 126
YES BANK	802	821	796	816	811	826	836	801	786	Flat	831 - 806
SUNPHARMA	823	834	820	830	828	836	842	822	813	Flat	839 - 825
TATA MOTORS	374	380	373	376	376	380	384	373	369	Down	382 - 375
TATA POWER	71	71	67	68	69	71	73	67	65	Down	70 - 66
TATA STEEL	251	255	249	251	252	254	257	248	246	Down	253 - 247
TCS	2511	2515	2484	2507	2502	2520	2534	2488	2470	Flat	2511 - 2479
WIPRO	557	568	557	565	563	570	574	559	552	Down	572 - 561



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HOW TO TRADE USING THE TRENDER+

CLOSING PRICES

Closing price is the price at which scrip closes on the date mentioned in the report. Traders may initiate their intraday trade on this level. The stock or index should sustain above or below the pivot else you should exit the trade.

TREND

Trend is the level at which the tendency of stocks can be identified. For best results, you can use the 'trender' to trade. A 'weak' trend denoted by "DOWN" means that traders can trade with a negative bias. If the trend is 'strong', denoted by "UP", one can trade with a positive bias on the long side. Base price should be the pivot point price.

IF THE TREND IS UP

Ideally, for a buy position, buy at the pivot point and use S1 as the stop loss for a target of levels around R2 and higher.

IF THE TREND IS DOWN

Ideally, for a sell position, sell at the pivot point and use R1 as a stop loss and S2 or lower levels as a target level.

TRENDER + : This is a broad based technical trend of the stock prevailing, may or may not be necessarily for the day.

DAILY PROJECTED RANGE : Projected Daily high and low are indicative range for the day, if the price moves out of the range the trend in that side may accelerate and turn bullish or bearish.

THE TREND AND THE DAILY PROJECTED RANGE IS BASED ON CERTAIN SIMPLE CALCULATIONS WHICH IS PROVIDED BY BLOOMBERG, EXCLUSIVELY USED BY ANAND RATHI

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