



### TECHNICALS

#### MARKET OUTLOOK

**NIFTY (8543)** CNX Nifty opened negative but continued its formation of making higher highs – higher lows of last three trading sessions. During the day it fell down towards 8530 but again reclaimed to 8565 and finally ended the day with the marginal gains of 10 points. Now it has to hold above 8508 to continue its buying interest towards 8600 and 8635 levels. While holding below 8508 may negate its positive trend and profit booking may drag the index towards 8440 zones. Traders are required to remain cautious ahead of 1st quarterly result, Manufacturing PMI, Service PMI and RBI policy.

#### CNX NIFTY



#### COMMENTS

**SENSEX (28187)** BSE Sensex opened negative but witnessed buying activities and managed to maintain the higher levels. It headed towards the intraday high of 28263 and finally settled the day with the gains of around 72 points. It is holding the gains just above its 200 DMA and headed towards highest daily close of last seven days regaining its 28200 levels. Now, the index needs to hold above 28150 levels for the bulls to take the index towards 28300 and 28500 levels. However if it fails to hold its psychological 28000 then bears may drag the index towards 27800 and 27500 levels.

#### S&P BSE~SENSEX



#### PIVOT TABLE

	NIFTY	SENSEX	BANK NIFTY	CNX IT
<b>HIGH</b>	8564	28263	19016	11573
<b>LOW</b>	8508	28071	18783	11442
<b>CLOSE</b>	8543	28187	18915	11466
<b>PIVOT</b>	<b>8538</b>	<b>28174</b>	<b>18905</b>	<b>11494</b>
<b>R 1</b>	8569	28276	19027	11546
<b>R 2</b>	8594	28366	19138	11625
<b>S 1</b>	8513	28085	18793	11414
<b>S 2</b>	8483	27982	18671	11362



Tuesday, August 04, 2015

### TECHNICAL CALLS

#### BHARATFORG: Rs. 1165

**EXECUTION PRICE RANGE**  
Buy Between Rs. 1144 To Rs. 1156

**STOP LOSS**  
1127.00

**TARGET**  
1196.00



**BHARATFORG** has started to move after the consolidation of last seven weeks. It has crossed and closed above its immediate hurdle of 150 zones and holding the gains above its 50 DMA. Price breakout with rising volumes is also supporting our positive view. We are recommending to buy the stock with the stop loss of 1127 levels for the upside target of 1196 levels.

#### KSL: Rs. 147

**EXECUTION PRICE RANGE**  
Buy Between Rs. 144 To Rs. 146

**STOP LOSS**  
141.00

**TARGET**  
153.00



**KSL** has given a breakout from its falling supply trend line and crossed the hurdle of 142 levels. It had corrected by around 25% from 142 to 105 levels and after that was stuck in a long consolidation in the month of May and June month. It had recently taken multiple support at 105 levels and is now showing the potential to move towards 153 and higher levels. We are recommending to buy the stock with the stop loss of 141 levels for the upside target of 153 levels.



Tuesday, August 04, 2015

INDIAN INDICES					
INDICES	CLOSE	CHANGE	% CHG		
SENSEX	28187	72.50	0.26		
NIFTY	8543	10.20	0.12		
TURNOVER & MARKET CAP					
Rs. (Cr.)	YEST.DAY	PREV.DAY	% CHG		
BSE Cash	3928	3359	16.92		
NSE Cash	19170	21358	-10.24		
Derivatives(bn)	1663	5418	-69.31		
INSTITUTIONAL ACTIVITIES					
DII Equity	1021	500	104.41		
FII Equity	-278	-171	62.74		
FII F&O	2994	-1148	-360.78		
ADVANCES & DECLINES					
EXCHANGE	ADV	DECLINES	TOTAL		
BSE	1822	1213	3035		
NSE	973	551	1524		
INDIAN ADR's					
ADR	CLOSE	PREV.CLOSE	% CHG		
Infosys	16.95	16.91	-0.24		
HDFC Bank	61.75	62.47	1.17		
Wipro	12.26	12.36	0.82		
ICICI Bank	9.60	10.07	4.90		
Sterlite Inds.	14.84	14.89	0.34		
Dr. Reddy's Lab	62.00	64.35	3.79		
SECTORAL INDICES					
BSE			NSE		
INDICES	CLOSE	%	INDICES	CLOSE	%
CNX Bank	18915	0.99	BSE MIDcap	11331	0.51
CNX IT	11466	-1.10	BSE SmallCap	11941	0.93
CNX Reality	177	0.14	BSE 200	3598	0.25
CNX FMCG	20992	0.34	OTHER IMP.DATA		
CNX Infra	3299	0.03	10 Yr Gsec yield	7.81	
CNX Pharma	12380	0.21	RS/\$	64.04	
BSE Auto	19247	0.73	\$ Index	97.45	
BSE Metal	8575	-1.08	Brent Crude (\$)	51.01	
CNX MNC	10366	0.13	Gold (\$)	1093.15	
BSE 500	11269	0.32	Silver (\$)	14.70	
Nifty Midcap	3481	0.13	PE	CURRENT	AVG
BSE 100	8665	0.14	NIFTY	22.0	19.7

TOP OUTPERFORMERS					
SENSEX			NIFTY		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
JP Asso.	11.4	18.36	BANK OF BAROD	184.9	4.14
SBI	281.1	3.94	SBI	281.1	4.07
ICICI Bank	312.8	3.40	ICICI Bank	312.9	3.47
Maruti	4429.6	2.29	PNB	155.1	2.68
BHEL	283.1	1.58	MARUTI	4427.1	2.21
TOP UNDERPERFORMERS					
SENSEX			NIFTY		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
Jindal Steel	76.0	-3.49	HCL TECH	938.9	-5.95
SESA Goa	127.0	-2.53	LUPIN	1664.0	-1.93
M&M	1333.8	-2.04	M&M	1337.9	-1.88
Coal India	430.7	-1.96	COAL INDIA	431.7	-1.67
HDFC Bank	1094.6	-1.49	IDEA	170.8	-1.47
BSE 500					
TOP OUTPERFORMERS			TOP UNDERPERFORMERS		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
Jaiprakash Associates Ltd	11.4	18.36	HCL Technologie	937.4	-5.94
Himachal Futuristic Communication	15.0	13.61	Aarti Drugs Ltd	677.5	-5.51
Mahindra CIE Automotive Ltd	296.2	13.14	Chennai Petroleu	181.2	-5.38
KSK Energy Ventures Ltd	47.2	11.47	Firstsource Soluti	32.5	-5.25
Sun TV Network Ltd	374.3	11.22	Marksans Pharm	98.6	-5.10
Alok Industries Ltd	7.2	10.60	Castex Technolog	167.9	-4.98
Force Motors Ltd	2856.3	10.00	Astra Microwave	120.3	-4.90
Mahindra Holidays & Resorts India	315.4	9.80	DCM Shriram Ltd	119.1	-4.76
Intellect Design Arena Ltd	153.3	9.62	HCL Infosystems	43.8	-3.84
Rajesh Exports Ltd	567.1	9.14	Aegis Logistics Lt	841.5	-3.51
KPIT Technologies Ltd	120.4	9.06	Jindal Steel & Po	76.0	-3.49
SML ISUZU Ltd	1420.7	9.05	RICOH INDIA LTI	988.8	-3.49
IFB Industries Ltd	520.9	8.94	Ashoka Buldcon	178.9	-3.43
Indian Bank	144.7	8.92	Mahindra Lifespa	429.2	-3.38
International Paper APPM Ltd	341.4	8.67	CCL Products Inc	235.1	-3.37
Novartis India Ltd	913.4	8.57	TVS Motor Co Ltd	230.1	-3.30
Maharashtra Seamless Ltd	201.4	8.28	Lanco Infratech L	3.6	-3.20
Jaiprakash Power Ventures Ltd	6.8	8.13	Star Ferro and Cd	156.3	-2.95
Polaris Consulting & Services Ltd/In	207.1	8.12	JK Cement Ltd	662.0	-2.86
Amara Raja Batteries Ltd	950.5	7.95	Coromandel Inter	236.5	-2.85
Punj Lloyd Ltd	29.1	7.59	Titagarh Wagons	113.3	-2.83
Ipca Laboratories Ltd	720.9	6.55	JSW Energy Ltd	82.0	-2.79
Balmer Lawrie & Co Ltd	672.5	6.06	United Spirits Ltd	3598.0	-2.73
Bharti Infratel Ltd	474.3	5.87	Tata Communicat	439.0	-2.51
JK Tyre & Industries Ltd	121.2	5.76	Vedanta Ltd	126.9	-2.50



### TRENDER+ OF NIFTY 50 STOCKS

SCRIP NAME	OPEN	HIGH	LOW	CLOSE	PIVOT	R 1	R 2	S 1	S 2	TRENDER+	DAILY PROJECTED RANGE
ACC	1385	1406	1376	1392	1391	1406	1421	1376	1361	Flat	1414 - 1384
AMBUJA CEMENT	231	233	227	230	230	233	236	227	224	UP	231 - 225
ASIAN PAINTS	880	888	875	878	880	885	893	872	867	UP	883 - 870
AXIS BANK	576	583	573	577	578	582	587	573	568	Flat	584 - 575
BAJAJ AUTO	2525	2565	2487	2505	2519	2551	2596	2473	2442	UP	2535 - 2457
BHARTI AIRTEL	420	423	417	419	420	422	425	417	414	UP	421 - 415
BHEL	276	287	275	283	282	289	294	276	270	Down	291 - 279
BPCL	934	941	905	909	918	932	954	895	882	UP	925 - 889
CAIRN INDIA	172	176	170	172	172	175	178	169	167	Down	174 - 168
CIPLA	714	717	705	712	711	718	723	706	699	UP	715 - 703
COAL INDIA	441	443	428	432	434	440	449	426	420	UP	437 - 423
LUPIN	1700	1711	1657	1664	1677	1698	1731	1644	1623	UP	1688 - 1634
Dr.REDDY'S LABS	4090	4164	4045	4144	4117	4190	4236	4071	3998	UP	4213 - 4094
GAIL INDIA	355	356	348	354	353	358	361	350	345	Down	355 - 347
GRASIM INDS	3717	3749	3706	3738	3731	3756	3774	3713	3688	UP	3765 - 3722
HCL TECH	952	963	933	939	945	957	975	927	915	Down	951 - 921
HDFC	1331	1351	1315	1324	1330	1345	1365	1309	1294	UP	1337 - 1302
HDFC BANK	1113	1118	1093	1095	1102	1111	1127	1086	1077	Down	1107 - 1081
HERO MOTOCORP	2656	2718	2602	2697	2672	2743	2788	2627	2557	UP	2765 - 2650
HINDALCO	105	107	105	106	106	107	108	105	104	Flat	107 - 105
HINDUSTAN UNILEVER	921	925	907	910	914	921	932	902	895	Down	917 - 899
ICICI BANK	304	314	304	313	310	317	320	307	301	UP	318 - 309
IDEA	175	175	170	171	172	174	177	169	167	Flat	173 - 168
IDFC	150	153	150	150	151	152	154	149	148	Down	152 - 149
INDUSIND BANK	978	986	967	974	976	985	995	965	956	UP	980 - 960
INFOSYS	1078	1092	1069	1079	1080	1091	1103	1068	1057	UP	1097 - 1074
ITC	326	334	325	332	330	335	338	327	322	UP	337 - 328
ULTRATECH CEMENT	3149	3180	3140	3164	3161	3182	3201	3143	3122	Flat	3191 - 3152
TECH MAHINDRA	529	534	522	524	526	531	538	519	514	Down	529 - 517
KOTAK MAHINDRA BANK	695	706	687	690	694	701	713	683	676	Down	698 - 679
LARSEN & TOUBRO	1710	1784	1704	1779	1756	1808	1836	1728	1676	Flat	1822 - 1742
MAHINDRA & MAHINDRA	1354	1355	1331	1338	1341	1352	1365	1328	1317	UP	1346 - 1323
MARUTI SUZUKI	4380	4439	4375	4427	4414	4452	4478	4389	4350	UP	4465 - 4401
NIMDC	102	103	101	101	102	103	104	100	99	Down	102 - 100
NTPC	135	137	135	135	135	136	137	134	134	Down	136 - 134
ONGC	273	278	268	274	273	278	283	269	264	Flat	280 - 271
POWERGRID	141	143	140	141	141	142	144	140	139	Down	142 - 139
PUNJAB NATIONAL BANK	151	159	151	155	155	159	163	151	147	UP	161 - 153
RELIANCE INDS	1001	1014	998	1002	1005	1011	1020	996	989	Flat	1016 - 1000
ZEE ENTERTAINMENT ENTER	399	402	397	399	399	402	405	396	393	UP	400 - 395
SAIL	56	57	56	57	57	57	58	56	56	Down	57 - 56
SBI	270	283	270	281	278	286	291	273	265	UP	289 - 275
VEDANTA Ltd	130	130	126	127	128	129	132	125	124	Down	129 - 124
YES BANK	835	841	824	833	833	841	849	825	816	UP	837 - 820
SUNPHARMA	822	832	820	831	828	835	840	823	816	Flat	837 - 825
TATA MOTORS	386	395	382	388	388	395	401	382	375	Flat	398 - 385
TATA POWER	69	70	69	70	69	70	71	69	68	Flat	70 - 69
TATA STEEL	247	251	245	248	248	251	254	245	243	Down	252 - 247
TCS	2503	2525	2500	2510	2512	2523	2537	2498	2487	Flat	2530 - 2505
WIPRO	571	576	569	570	572	575	579	568	565	UP	573 - 566



## HOW TO TRADE USING THE TRENDER+

## CLOSING PRICES

Closing price is the price at which scrip closes on the date mentioned in the report. Traders may initiate their intraday trade on this level. The stock or index should sustain above or below the pivot else you should exit the trade.

## TREND

Trend is the level at which the tendency of stocks can be identified. For best results, you can use the 'trender' to trade. A 'weak' trend denoted by "DOWN" means that traders can trade with a negative bias. If the trend is 'strong', denoted by "UP", one can trade with a positive bias on the long side. Base price should be the pivot point price.

## IF THE TREND IS UP

Ideally, for a buy position, buy at the pivot point and use S1 as the stop loss for a target of levels around R2 and higher.

## IF THE TREND IS DOWN

Ideally, for a sell position, sell at the pivot point and use R1 as a stop loss and S2 or lower levels as a target level.

TRENDER + : This is a broad based technical trend of the stock prevalent, may or may not be necessarily for the day.

DAILY PROJECTED RANGE : Projected Daily high and low are indicative range for the day, if the price moves out of the range the trend in that side may accelerate and turn bullish or bearish.

THE TREND AND THE DAILY PROJECTED RANGE IS BASED ON CERTAIN SIMPLE CALCULATIONS WHICH IS PROVIDED BY BLOOMBERG, EXCLUSIVELY USED BY ANAND RATHI

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ANAND RATHI SHARE AND STOCK BROKERS LIMITED  
4th Floor, Silver Metropolis, Jaicoach Compound Opposite Bimbisar Nagar, Goregaon(East), Mumbai - 400063.

Tel No: +91 22 4001 3700 | Fax No: +91 22 4001 3770 | Website: www.rathi.com