



### TECHNICALS

#### MARKET OUTLOOK

**NIFTY (8589)** CNX Nifty opened positive but fell down towards 8550 zones in the absence of buying interest. It witnessed buying in the second half of the session and headed towards 8600 levels. It continued its formation of making higher highs of last five trading sessions but finally closed near to the opening levels by making a Doji candle on daily chart. Now index has to hold above 8580 zones to continue its up move towards 8635-8650 zones while holding below 8550 may negate its positive momentum and go down towards 8500-8480 zones.

#### CNX NIFTY



#### COMMENTS

**SENSEX (28298)** BSE Sensex continued its positive mood and made an intraday high of 28360 levels after hovering near to 28250 zones for most part of the day. Now it has to continue to hold above 28100 zones to witness buying interest towards 28500 and 28750 levels. On the downside holding below 28000 may drag it to 27750 and 27500 levels.

#### S&P BSE~SENSEX



#### PIVOT TABLE

	NIFTY	SENSEX	BANK NIFTY	CNX IT
<b>HIGH</b>	8606	28360	19101	11739
<b>LOW</b>	8552	28164	18830	11576
<b>CLOSE</b>	8589	28298	19029	11617
<b>PIVOT</b>	<b>8582</b>	<b>28274</b>	<b>18987</b>	<b>11644</b>
<b>R 1</b>	8613	28384	19143	11712
<b>R 2</b>	8637	28470	19257	11807
<b>S 1</b>	8558	28188	18873	11549
<b>S 2</b>	8527	28078	18717	11481



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### TECHNICAL CALLS

#### BAJAJCORP: Rs. 470

##### EXECUTION PRICE RANGE

Buy Between Rs. 461 To Rs. 466

##### STOP LOSS

454.00

##### TARGET

483.00



**BAJAJCORP** has managed to cross and hold near to its crucial hurdle of 470 zones and registered a highest daily close in last three months. Overall long term trend of the stock is positive and after the consolidation of last six months, it is again set to start next leg of rally. Recently it has taken support near to 50 DMA and holding above 470 may take it to its life time high of 494 levels. One can buy the stock with stop loss of 454 for the upside immediate target of 483 levels.

#### EXIDEIND: Rs. 156

##### EXECUTION PRICE RANGE

Buy Between Rs. 152 To Rs. 154

##### STOP LOSS

150.00

##### TARGET

159.00



**EXIDEIND** has seen a V shape recovery from 136 to 158 levels and crossed the immediate hurdle of 156 zones. It has also negated its negative trend of last four months and well placed above its 50 DMA. It looks attractive in terms of risk reward ratio so traders can buy the stock with stop loss of 150 for the upside target of 159 levels.



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INDIAN INDICES					
INDICES	CLOSE	CHANGE	% CHG		
SENSEX	28298	75.05	0.27		
NIFTY	8589	20.70	0.24		
TURNOVER & MARKET CAP					
Rs. (Cr.)	YEST.DAY	PREV.DAY	% CHG		
BSE Cash	4501	4469	0.72		
NSE Cash	18151	20415	-11.09		
Derivatives(bn)	1580	2448	-35.46		
INSTITUTIONAL ACTIVITIES					
DII Equity	-189	-113	68.02		
FII Equity	448	119	277.34		
FII F&O	1302	1208	7.81		
ADVANCES & DECLINES					
EXCHANGE	ADV	DECLINES	TOTAL		
BSE	1386	1157	2543		
NSE	666	852	1518		
INDIAN ADR's					
ADR	CLOSE	PREV.CLOSE	% CHG		
Infosys	16.94	17.39	2.66		
HDFC Bank	62.94	63.06	0.19		
Wipro	12.23	12.65	3.43		
ICICI Bank	10.34	10.31	-0.29		
Sterlite Inds.	14.83	14.86	0.20		
Dr. Reddy's Lab	65.77	67.44	2.54		
SECTORAL INDICES					
BSE			NSE		
INDICES	CLOSE	%	INDICES	CLOSE	%
CNX Bank	19029	0.53	BSE MIDcap	11586	0.36
CNX IT	11617	-0.01	BSE SmallCap	12122	-0.12
CNX Reality	183	0.74	BSE 200	3634	0.23
CNX FMCG	20941	-0.84	OTHER IMP.DATA		
CNX Infra	3345	1.14	10 Yr Gsec yield	7.81	
CNX Pharma	12698	0.99	RS/\$	63.78	
BSE Auto	19752	0.56	\$ Index	97.90	
BSE Metal	8754	-0.55	Brent Crude (\$)	49.44	
CNX MNC	10527	0.51	Gold (\$)	1086.04	
BSE 500	11386	0.21	Silver (\$)	14.59	
Nifty Midcap	3545	0.51	PE	CURRENT	AVG
BSE 100	8743	0.30	NIFTY	22.0	19.7

TOP OUTPERFORMERS					
SENSEX			NIFTY		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
L&T	1827.3	2.74	L&T	1830.8	2.87
Tata Motors	382.9	1.63	KOTAK BANK	706.8	2.15
JP Asso.	11.9	1.54	PNB	162.0	1.86
TCS	2574.3	1.28	DR REDDYS	4266.6	1.78
SBI	288.3	1.02	TATA MOTORS	383.1	1.78
TOP UNDERPERFORMERS					
SENSEX			NIFTY		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
ITC	326.1	-1.70	TECH MAHINDR	533.9	-3.03
Coal India	431.1	-1.59	CAIRN	165.5	-1.05
SESA Goa	126.6	-0.86	RELIANCE	979.0	-0.89
Reliance Inds.	979.4	-0.84	VEDANTA LTD	126.6	-0.86
NTPC	135.7	-0.62	ASIAN PAINT	916.1	-0.78
BSE 500					
TOP OUTPERFORMERS			TOP UNDERPERFORMERS		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
Jaiprakash Power Ventures Ltd	8.0	19.64	Sonata Software	156.3	-9.37
Alok Industries Ltd	8.2	12.88	JB Chemicals & F	263.6	-9.10
Cummins India Ltd	1158.9	12.77	Hawkins Cookers	2255.6	-8.74
FDC Ltd/India	191.2	9.35	Welspun India Ltd	879.0	-5.80
LA Opala RG Ltd	526.6	7.87	Nestle India Ltd	6488.4	-5.03
Aarti Industries	407.4	7.34	Shilpa Medicare L	1144.5	-5.02
Lakshmi Machine Works Ltd	4056.2	7.25	Force Motors Ltd	2879.8	-5.00
Godrej Properties Ltd	282.7	7.08	Castex Technolog	144.1	-4.98
Gujarat State Fertilizers & Chemicals Ltd	77.0	5.84	Bata India Ltd	1169.7	-4.92
Indraprastha Gas Ltd	504.1	5.04	SE Investments L	283.2	-4.89
3M India Ltd	10433.1	5.03	Motherson Sumi S	371.8	-4.86
Jubilant Life Sciences Ltd	285.5	4.98	Bombay Dyeing & M	87.0	-4.45
Jaypee Infratech Ltd	15.8	4.84	India Cements Ltd	88.3	-4.39
Bajaj Electricals Ltd	273.7	4.77	Anant Raj Ltd	43.3	-4.10
Strides Arcolab Ltd	1325.5	4.77	HSIL Ltd	283.3	-3.92
BASF India Ltd	1342.6	4.76	Ratnamani Metals	602.1	-3.86
TV Today Network Ltd	228.7	4.74	Welspun Corp Ltd	144.8	-3.85
Escorts Ltd	158.1	4.63	Praj Industries Ltd	109.7	-3.82
Ingersoll-Rand India Ltd	1003.6	4.61	Bajaj Finserv Ltd	1936.6	-3.75
Roitla India Ltd	127.1	4.52	National Buildings	1140.2	-3.74
Natco Pharma Ltd	2419.4	4.50	Suzlon Energy Ltd	26.0	-3.71
Shasun Pharmaceuticals Ltd	401.6	4.34	Century Plyboard	202.3	-3.62
Financial Technologies India Ltd	164.6	4.31	Simplex Infrastruc	351.5	-3.57
Mangalore Refinery & Petrochemicals Ltd	74.9	4.25	PMC Fincorp Ltd	4.2	-3.46
Indoco Remedies Ltd	344.1	4.12	DB Realty Ltd	66.1	-3.29



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### TRENDER+ OF NIFTY 50 STOCKS

SCRIP NAME	OPEN	HIGH	LOW	CLOSE	PIVOT	R 1	R 2	S 1	S 2	TRENDER+	DAILY PROJECTED RANGE
ACC	1382	1417	1380	1405	1401	1422	1438	1384	1363	Flat	1430 - 1393
AMBUJA CEMENT	230	233	228	230	230	233	236	228	225	UP	234 - 229
ASIAN PAINTS	920	925	910	916	917	924	931	909	902	UP	920 - 906
AXIS BANK	580	587	579	585	583	588	591	580	576	UP	589 - 582
BAJAJ AUTO	2576	2608	2561	2578	2582	2604	2629	2557	2535	UP	2617 - 2570
BHARTI AIRTEL	420	422	414	415	417	420	425	412	409	UP	419 - 410
BHEL	282	286	279	282	282	286	289	279	275	Down	288 - 281
BPCL	935	948	932	939	939	947	955	931	924	UP	951 - 935
CAIRN INDIA	170	170	165	165	167	169	172	164	162	Down	168 - 163
CIPLA	720	731	718	723	724	730	737	717	711	UP	734 - 721
COAL INDIA	437	440	430	431	434	438	444	428	424	Down	436 - 426
LUPIN	1690	1717	1683	1706	1702	1721	1735	1687	1669	UP	1728 - 1695
Dr.REDDY'S LABS	4222	4327	4210	4267	4268	4325	4384	4209	4151	UP	4355 - 4238
GAIL INDIA	345	346	342	343	344	345	348	341	340	Down	344 - 341
GRASIM INDS	3765	3795	3720	3752	3756	3791	3831	3716	3681	UP	3774 - 3699
HCL TECH	946	950	942	946	946	950	955	942	937	Down	948 - 939
HDFC	1304	1313	1289	1304	1302	1315	1326	1291	1278	Down	1309 - 1284
HDFC BANK	1092	1102	1085	1096	1094	1103	1111	1087	1078	Down	1107 - 1091
HERO MOTOCORP	2682	2682	2639	2651	2657	2676	2700	2633	2614	Down	2667 - 2624
HINDALCO	109	110	108	109	109	110	111	107	106	UP	109 - 107
HINDUSTAN UNILEVER	910	910	903	908	907	911	915	903	899	Down	909 - 901
ICICI BANK	313	314	307	311	311	314	317	308	304	UP	312 - 306
IDEA	166	170	165	168	168	170	173	166	163	Down	172 - 167
IDFC	149	150	147	148	148	149	151	146	145	Down	149 - 146
INDUSIND BANK	953	958	946	952	952	958	964	946	940	Down	955 - 943
INFOSYS	1094	1106	1077	1087	1090	1103	1119	1074	1061	UP	1096 - 1068
ITC	331	331	324	326	327	330	334	323	320	Down	329 - 322
ULTRATECH CEMENT	3220	3256	3201	3226	3228	3254	3283	3199	3173	UP	3268 - 3213
TECH MAHINDRA	556	557	531	534	541	550	567	524	515	Down	546 - 519
KOTAK MAHINDRA BANK	694	710	691	707	703	714	722	695	683	Flat	718 - 699
LARSEN & TOUBRO	1777	1837	1775	1831	1814	1853	1876	1792	1752	UP	1865 - 1803
MAHINDRA & MAHINDRA	1387	1407	1372	1397	1392	1412	1427	1377	1357	UP	1420 - 1385
MARUTI SUZUKI	4461	4482	4430	4452	4455	4479	4507	4427	4403	UP	4467 - 4415
NIMDC	102	104	101	103	103	104	105	101	100	Flat	104 - 102
NTPC	137	138	135	136	136	138	139	135	134	UP	137 - 134
ONGC	271	274	269	271	271	273	275	269	267	Flat	272 - 268
POWERGRID	140	142	140	141	141	142	143	140	139	Down	142 - 141
PUNJAB NATIONAL BANK	159	163	157	162	160	164	167	158	154	UP	166 - 159
RELIANCE INDS	991	994	978	979	983	989	1000	973	967	Down	986 - 970
ZEE ENTERTAINMENT ENTER	415	419	408	415	414	420	426	409	402	UP	423 - 411
SAIL	61	62	60	61	61	62	63	60	59	UP	63 - 61
SBI	286	291	282	289	287	293	296	284	278	UP	294 - 286
VEDANTA Ltd	129	130	126	127	128	129	131	125	124	Down	128 - 125
YES BANK	833	836	825	828	830	834	841	823	818	Down	832 - 821
SUNPHARMA	845	857	842	845	848	855	864	839	833	Flat	859 - 844
TATA MOTORS	377	385	373	383	380	387	392	376	369	Flat	390 - 378
TATA POWER	70	71	69	70	70	70	71	69	69	Flat	70 - 69
TATA STEEL	262	265	256	261	261	266	270	256	252	Flat	263 - 254
TCS	2565	2583	2550	2573	2569	2588	2602	2555	2536	UP	2595 - 2562
WIPRO	579	580	569	572	573	578	584	567	563	UP	576 - 565



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## HOW TO TRADE USING THE TRENDER+

## CLOSING PRICES

Closing price is the price at which scrip closes on the date mentioned in the report. Traders may initiate their intraday trade on this level. The stock or index should sustain above or below the pivot else you should exit the trade.

## TREND

Trend is the level at which the tendency of stocks can be identified. For best results, you can use the 'trender' to trade. A 'weak' trend denoted by "DOWN" means that traders can trade with a negative bias. If the trend is 'strong', denoted by "UP", one can trade with a positive bias on the long side. Base price should be the pivot point price.

## IF THE TREND IS UP

Ideally, for a buy position, buy at the pivot point and use S1 as the stop loss for a target of levels around R2 and higher.

## IF THE TREND IS DOWN

Ideally, for a sell position, sell at the pivot point and use R1 as a stop loss and S2 or lower levels as a target level.

TRENDER + : This is a broad based technical trend of the stock prevalent, may or may not be necessarily for the day.

DAILY PROJECTED RANGE : Projected Daily high and low are indicative range for the day, if the price moves out of the range the trend in that side may accelerate and turn bullish or bearish.

THE TREND AND THE DAILY PROJECTED RANGE IS BASED ON CERTAIN SIMPLE CALCULATIONS WHICH IS PROVIDED BY BLOOMBERG, EXCLUSIVELY USED BY ANAND RATHI

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