



TECHNICALS

MARKET OUTLOOK

NIFTY (8522) CNX nifty started the new week with cut of around 100 points on the concern of Greek voters rejecting austerity measures from creditors and weak Global indices. However, it witnessed a sharp recovery from lower levels and surpassed its 8500 levels which was acting as a hurdle from last two months. It formed a strong bullish candle on daily chart and finally the index gave the highest daily close of last fifty three trading sessions with the handsome gains of around 40 points. It is holding its position well above its 200 DMA. Now, it has to hold above 8520 zones to continue the up move towards 8550 and 8635 zones. However, if it fails to hold 8480 zones then bears may over power the bull and propel the index to drift down towards 8420 then 8380 levels. Traders are required to remain cautious ahead of 1st quarterly result season.

CNX NIFTY

COMMENTS



SENSEX(28209) BSE sensx opened negative on the back of negative news from Greece referendum and selling pressure dragged the index towards 27775 levels. However, it recovered sharply from the lower levels and reclaimed its 28000 levels. Finally, the index gave the highest daily close of last 53 trading sessions with the gain of around 115 points. Now, it has to hold above 28200 zones to continue the up move towards 28500 and 28700 zones. However, if it fails to hold 28000 zones minor selling pressure may be witnessed and drag the index towards 27800 levels.

S&P BSE~SENSEX

PIVOT TABLE



	NIFTY	SENSEX	BANK NIFTY	CNX IT
HIGH	8533	28235	18856	11239
LOW	8386	27775	18417	11073
CLOSE	8522	28209	18825	11210
PIVOT	8480	28073	18699	11174
R 1	8575	28371	18982	11275
R 2	8627	28533	19138	11340
S 1	8428	27911	18543	11108
S 2	8333	27612	18261	11007



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TECHNICAL CALLS

RECLTD: Rs. 288		
EXECUTION PRICE RANGE	STOP LOSS	TARGET
Buy Between Rs.282 To Rs.285	278.00	294.50

RECLTD had taken support around 265-268 zones on 16th June,2015 as well as on 29th June,2015. Thus, it formed double bottom price pattern on daily chart and if it sustains above 285 levels then an up move may be seen towards 293 and 300 levels. It is turning from the lower levels and looks attractive in terms of risk reward ratio. One can buy the stock on small decline with stop loss of 278 for the upside target of 294.50 levels.

UPL: Rs. 559		
EXECUTION PRICE RANGE	STOP LOSS	TARGET
Buy Between Rs.547 To Rs.553	539.00	562.00

UPL is moving in a narrow range but the support based is shifting to higher levels. It has been making higher top higher bottom formation on weekly and monthly chart. It is trading near to its lifetime high territory and now holding above 562 levels may trigger fresh rally towards new higher territory. Thus traders can buy the stock with stop loss of 539 for the upside immediate target of 562 levels.



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INDIAN INDICES					
INDICES	CLOSE	CHANGE	% CHG		
SENSEX	28209	115.97	0.41		
NIFTY	8522	37.25	0.44		
TURNOVER & MARKET CAP					
Rs. (Cr.)	YEST.DAY	PREV.DAY	% CHG		
BSE Cash	2363	2711	-12.82		
NSE Cash	14585	12976	12.40		
Derivatives(bn)	1473	1476	-0.23		
INSTITUTIONAL ACTIVITIES					
DII Equity	-221	-219	0.73		
FII Equity	356	575	-38.07		
FII F&O	2023	1791	12.97		
ADVANCES & DECLINES					
EXCHANGE	ADV	DECLINES	TOTAL		
BSE	1802	1442	3244		
NSE	1028	465	1493		
INDIAN ADR's					
ADR	CLOSE	PREV.CLOSE	% CHG		
Infosys	15.91	15.96	0.31		
HDFC Bank	61.82	61.65	-0.27		
Wipro	12.05	12.16	0.91		
ICICI Bank	10.37	10.40	0.29		
Sterlite Inds.	15.24	14.72	-3.41		
Dr. Reddy's Lab	55.59	55.95	0.65		
SECTORAL INDICES					
BSE			NSE		
INDICES	CLOSE	%	INDICES	CLOSE	%
CNX Bank	18825	0.51	BSE MIDcap	10963	0.85
CNX IT	11210	0.10	BSE SmallCap	11427	1.09
CNX Reality	183	0.91	BSE 200	3570	0.54
CNX FMCG	20377	0.65	OTHER IMP.DATA		
CNX Infra	3329	0.25	10 Yr Gsec yield	7.75	
CNX Pharma	12464	1.62	RS/\$	63.46	
BSE Auto	19023	0.28	\$ Index	96.41	
BSE Metal	9183	-0.62	Brent Crude (\$)	58.93	
CNX MNC	10128	0.18	Gold (\$)	1165.31	
BSE 500	11133	0.58	Silver (\$)	15.62	
Nifty Midcap	3347	0.18	PE	CURRENT	AVG
BSE 100	8629	0.51	NIFTY	22.6	19.7

TOP OUTPERFORMERS					
SENSEX			NIFTY		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
Cipla/India	652.6	3.35	DR REDDYS	3716.7	3.59
Hero Motocorp	2612.4	1.34	CIPLA	653.7	3.51
DLF	117.6	1.29	BPCL	930.9	3.10
TCS	2832.8	1.07	ACC	1505.0	1.66
Sun Pharma	879.0	0.91	BANK OF BAROD	153.2	1.56
TOP UNDERPERFORMERS					
SENSEX			NIFTY		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
SESA Goa	163.4	-4.19	VEDANTA LTD	163.4	-4.19
Hindalco	109.1	-1.36	HINDALCO	109.1	-1.40
Jindal Steel	83.7	-1.06	POWERGRID	140.0	-1.06
Tata Steel	298.8	-0.73	TATA STEEL	299.0	-0.73
Infosys	983.5	-0.65	INFY	983.3	-0.71
BSE 500					
TOP OUTPERFORMERS			TOP UNDERPERFORMERS		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
Marksans Pharma Ltd	84.6	20.00	CCL International	102.6	-5.00
Essar Oil Ltd	174.1	17.64	Vedanta Ltd	163.1	-4.45
Future Consumer Enterprise Ltd	15.3	11.43	Symphony Ltd	2002.5	-4.12
Rain Industries Ltd	45.4	11.14	Rajesh Exports L	357.4	-2.68
Bombay Dyeing & Manufacturing C	81.0	9.61	HSIL Ltd	346.1	-2.51
Welspun India Ltd	707.4	9.46	Linde India Ltd	388.8	-2.34
TV18 Broadcast Ltd	41.1	8.74	Puravankara Proj	79.7	-2.27
Godfrey Phillips India Ltd	513.8	8.49	Entertainment Ne	699.3	-2.26
Welspun Corp Ltd	124.0	8.30	Cera Sanitarywar	1921.9	-2.13
Vakrangee Ltd	141.8	8.00	Tata Teleservices	7.0	-2.10
Future Lifestyle Fashions Ltd	78.9	7.86	NMDC Ltd	115.3	-2.04
RattanIndia Power Ltd	8.1	7.54	Kolte-Patli Develc	197.3	-1.94
Alok Industries Ltd	7.2	7.26	Risa International	28.3	-1.91
Claris Lifesciences Ltd	247.8	6.53	Supreme Industr	686.8	-1.86
Novartis India Ltd	819.2	6.11	Chambal Fertilize	58.4	-1.85
JBF Industries Ltd	253.6	6.04	Gateway Distripa	342.7	-1.85
HCL Infosystems Ltd	40.7	5.86	Cox & Kings Ltd	252.8	-1.84
Greaves Cotton Ltd	133.9	5.81	Hathway Cable &	49.5	-1.79
SRF Ltd	1322.3	5.66	Gujarat Mineral D	95.0	-1.71
Dishman Pharmaceuticals & Chemi	171.8	5.40	Tata Motors Ltd	255.5	-1.67
Balrampur Chini Mills Ltd	43.4	5.35	Thermax Ltd	1049.1	-1.67
South Indian Bank Ltd/The	25.7	5.33	Triveni Turbine Lt	120.0	-1.64
Bata India Ltd	1136.3	4.89	TTK Prestige Ltd	3806.2	-1.59
Crompton Greaves Ltd	173.5	4.83	SE Investments L	290.5	-1.49
Castlex Technologies Ltd	286.5	4.81	AIA Engineering I	1018.0	-1.46



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TRENDER+ OF NIFTY 50 STOCKS

SCRIP NAME	OPEN	HIGH	LOW	CLOSE	PIVOT	R 1	R 2	S 1	S 2	TRENDER+	DAILY PROJECTED RANGE
ACC	1469	1511	1464	1505	1493	1523	1540	1476	1446	UP	1531 - 1485
AMBUJA CEMENT	237	247	237	246	243	250	253	240	233	UP	251 - 241
ASIAN PAINTS	765	786	761	784	777	793	802	768	752	UP	797 - 772
AXIS BANK	576	586	574	584	581	589	593	577	569	UP	591 - 579
BAJAJ AUTO	2572	2603	2570	2595	2589	2609	2623	2576	2556	UP	2616 - 2582
BHARTI AIRTEL	431	438	427	433	433	439	444	427	422	UP	441 - 430
BHEL	254	261	253	260	258	263	266	255	250	Down	264 - 256
BPCL	903	936	898	931	921	945	959	907	884	UP	952 - 914
CAIRN INDIA	181	183	178	182	181	184	187	179	176	Down	186 - 180
CIPLA	627	656	623	654	644	665	677	633	612	UP	671 - 639
COAL INDIA	415	423	414	420	419	424	428	415	410	Down	426 - 417
LUPIN	1800	1928	1800	1919	1882	1964	2010	1836	1754	UP	1987 - 1859
Dr.REDDY'S LABS	3546	3733	3546	3717	3665	3784	3852	3598	3478	UP	3818 - 3631
GAIL INDIA	382	388	381	386	385	389	392	382	378	Flat	390 - 384
GRASIM INDS	3472	3574	3469	3561	3535	3600	3640	3495	3429	UP	3620 - 3515
HCL TECH	945	976	944	970	963	982	995	950	931	UP	989 - 957
HDFC	1304	1321	1299	1318	1313	1326	1335	1304	1290	UP	1331 - 1308
HDFC BANK	1064	1087	1060	1084	1077	1093	1103	1067	1050	UP	1098 - 1072
HERO MOTOCORP	2566	2625	2556	2613	2598	2640	2667	2571	2529	UP	2654 - 2585
HINDALCO	108	110	107	109	109	110	111	108	106	Down	111 - 108
HINDUSTAN UNILEVER	917	930	915	927	924	933	939	918	909	UP	936 - 921
ICICI BANK	309	317	305	315	312	320	324	308	301	UP	322 - 310
IDEA	178	182	178	181	180	182	184	179	177	UP	183 - 179
IDFC	148	153	148	151	151	154	156	149	146	UP	154 - 149
INDUSIND BANK	884	902	877	899	893	908	917	884	868	UP	913 - 888
INFOSYS	985	988	975	983	982	989	995	976	969	Down	986 - 973
ITC	313	319	312	318	316	321	323	314	310	UP	322 - 315
ULTRATECH CEMENT	3047	3120	3037	3102	3086	3136	3170	3053	3003	UP	3153 - 3070
TECH MAHINDRA	465	470	459	465	464	470	475	459	453	Down	467 - 456
KOTAK MAHINDRA BANK	1440	1464	1430	1444	1446	1462	1480	1428	1412	UP	1471 - 1437
LARSEN & TOUBRO	1775	1822	1775	1816	1804	1834	1851	1787	1757	UP	1843 - 1796
MAHINDRA & MAHINDRA	1299	1325	1295	1322	1314	1333	1345	1303	1284	UP	1339 - 1308
MARUTI SUZUKI	3985	4005	3975	3988	3989	4004	4019	3974	3959	Down	4011 - 3981
NMDC	116	116	114	116	115	117	118	114	113	Down	116 - 113
NTPC	137	139	137	138	138	139	140	137	136	Down	139 - 137
ONGC	306	309	304	308	307	310	312	305	302	Down	311 - 306
POWERGRID	141	142	140	140	141	142	143	139	138	Down	141 - 139
PUNJAB NATIONAL BANK	140	145	138	144	142	147	149	140	135	UP	148 - 141
RELIANCE INDS	996	1019	995	1016	1010	1025	1034	1001	986	UP	1029 - 1005
ZEE ENTERTAINMENT ENTER	367	375	363	374	370	378	382	366	359	UP	380 - 368
SAIL	63	65	61	64	63	65	66	62	60	UP	66 - 63
SBI	263	272	262	271	268	274	278	265	258	UP	276 - 266
VEDANTA Ltd	168	170	159	163	164	169	175	158	154	Down	167 - 156
YES BANK	860	872	855	870	866	876	883	859	849	UP	879 - 862
SUNPHARMA	862	880	860	879	873	886	893	866	853	UP	890 - 869
TATA MOTORS	428	434	421	431	428	436	441	423	416	Down	439 - 426
TATA POWER	73	75	73	74	74	75	76	73	72	Down	76 - 74
TATA STEEL	295	300	292	299	297	302	305	294	289	Down	303 - 296
TCS	2580	2645	2580	2633	2620	2659	2684	2594	2555	UP	2672 - 2607
WIPRO	545	552	544	550	549	553	557	545	540	Down	555 - 547



HOW TO TRADE USING THE TRENDER+

CLOSING PRICES

Closing price is the price at which scrip closes on the date mentioned in the report. Traders may initiate their intraday trade on this level. The stock or index should sustain above or below the pivot else you should exit the trade.

TREND

Trend is the level at which the tendency of stocks can be identified. For best results, you can use the 'trender' to trade. A 'weak' trend denoted by "DOWN" means that traders can trade with a negative bias. If the trend is 'strong', denoted by "UP", one can trade with a positive bias on the long side. Base price should be the pivot point price.

IF THE TREND IS UP

Ideally, for a buy position, buy at the pivot point and use S1 as the stop loss for a target of levels around R2 and higher.

IF THE TREND IS DOWN

Ideally, for a sell position, sell at the pivot point and use R1 as a stop loss and S2 or lower levels as a target level.

TRENDER + : This is a broad based technical trend of the stock prevalent, may or may not be necessarily for the day.

DAILY PROJECTED RANGE : Projected Daily high and low are indicative range for the day, if the price moves out of the range the trend in that side may accelerate and turn bullish or bearish.

THE TREND AND THE DAILY PROJECTED RANGE IS BASED ON CERTAIN SIMPLE CALCULATIONS WHICH IS PROVIDED BY BLOOMBERG, EXCLUSIVELY USED BY ANAND RATHI

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