



TECHNICALS

MARKET OUTLOOK

NIFTY (8363) CNX Nifty opened negative and suffered sharp sell off on account of Chinese rout spreading across global market. The index fell down towards 8340 levels and pared the gains of last couple of trading sessions. The bulls made futile attempts to reclaim its 8400 zones but failed to win over the bears and settled the day with the loss of around 150 points. Now, it has to cross and hold above 8420 zones to continue the up move towards 8480 and 8500 zones, while if it fails to hold its 8330 levels then the index may witness further selling pressure towards 8280 then 8250 levels. Traders are required to remain cautious because of the weak global cues and ahead of 1st quarterly result season.

CNX NIFTY

COMMENTS



SENSEX(27688) BSE Sensex opened with a gap down of around 140 points and during the session fell down below its 28000 levels. The index closed below its 200 DMA and has formed evening star pattern on daily chart. It settled the day with the loss of around 500 points and now, it has to cross and hold above 27800 zones to regain the up move towards 28000 and 28200 zones. However, if it fails to hold 27500 zones then profit booking session may drag the index towards 27300 levels.

S&P BSE~SENSEX

PIVOT TABLE



	NIFTY	SENSEX	BANK NIFTY	CNX IT
HIGH	8458	28031	18669	11144
LOW	8341	27636	18403	10980
CLOSE	8363	27688	18463	11022
PIVOT	8387	27785	18512	11049
R 1	8433	27934	18621	11117
R 2	8503	28181	18778	11212
S 1	8317	27538	18354	10953
S 2	8271	27389	18245	10885



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TECHNICAL CALLS

CIPLA: Rs. 646		
EXECUTION PRICE RANGE	STOP LOSS	TARGET
Buy Between Rs.634 To Rs.640	624.00	663.00
		<p>CIPLA is moving above its 200 DMA with momentum even after volatility in broader market and has taken support at its 50 DMA. It has retraced the recent weakness of May and June month by almost 61.8% of Fibonacci retracement levels. There is a lot of room for the upside movement as recently it had corrected from 695 to 571 levels and has formed a strong support base. Traders can buy the stock with the stop loss of 624 for the upside target of 663 levels.</p>

LT: Rs. 1806		
EXECUTION PRICE RANGE	STOP LOSS	TARGET
Buy Between Rs. 1770 To Rs.1788	1743.00	1851.00
		<p>LT has been making higher highs- higher lows from last seven weeks and holding the positive momentum. It is trading above its moving averages with rise in trading and delivery volumes. The stock has been witnessing sustained buying interest at every decline and has the potential to move towards 1851 and 1900 levels. Traders can buy the stock with stop loss of 1743 for the downside target of 1851 levels.</p>



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INDIAN INDICES					
INDICES	CLOSE	CHANGE	% CHG		
SENSEX	27688	-483.97	-1.72		
NIFTY	8363	-147.75	-1.74		
TURNOVER & MARKET CAP					
Rs. (Cr.)	YEST.DAY	PREV.DAY	% CHG		
BSE Cash	3019	2770	8.98		
NSE Cash	20578	16739	22.94		
Derivatives(bn)	1837	2137	-14.06		
INSTITUTIONAL ACTIVITIES					
DII Equity	-95	-410	-76.88		
FII Equity	24	149	-84.24		
FII F&O	1873	-1062	-276.42		
ADVANCES & DECLINES					
EXCHANGE	ADV	DECLINES	TOTAL		
BSE	948	1163	2111		
NSE	425	1094	1519		
INDIAN ADR's					
ADR	CLOSE	PREV.CLOSE	% CHG		
Infosys	15.88	15.86	-0.13		
HDFC Bank	61.78	62.45	1.08		
Wipro	12.10	12.08	-0.17		
ICICI Bank	10.40	10.38	-0.19		
Sterlite Inds.	14.45	14.36	-0.62		
Dr. Reddy's Lab	57.72	59.14	2.46		
SECTORAL INDICES					
BSE			NSE		
INDICES	CLOSE	%	INDICES	CLOSE	%
CNX Bank	18463	-1.78	BSE MIDcap	10877	-1.30
CNX IT	11022	-1.10	BSE SmallCap	11351	-1.28
CNX Reality	182	-2.00	BSE 200	3514	-1.61
CNX FMCG	20169	-1.06	OTHER IMP.DATA		
CNX Infra	3302	-0.70	10 Yr Gsec yield	7.78	
CNX Pharma	12391	-0.80	RS/\$	63.54	
BSE Auto	18541	-2.24	\$ Index	96.42	
BSE Metal	8834	-3.89	Brent Crude (\$)	57.37	
CNX MNC	10040	-0.92	Gold (\$)	1154.58	
BSE 500	10970	-1.57	Silver (\$)	15.03	
Nifty Midcap	3314	-0.92	PE	CURRENT	AVG
BSE 100	8481	-1.69	NIFTY	22.2	19.7

TOP OUTPERFORMERS					
SENSEX			NIFTY		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
HUL	927.6	0.43	HINDUSTAN UN	927.7	0.36
Wipro	553.3	-0.03	CIPLA	646.2	-0.05
Cipla/India	646.3	-0.06	WIPRO	552.8	-0.19
L&T	1804.3	-0.36	TECH MAHINDR	470.3	-0.23
Hero Motocorp	2553.0	-0.37	L&T	1806.5	-0.27
TOP UNDERPERFORMERS					
SENSEX			NIFTY		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
SESA Goa	145.7	-8.10	VEDANTA LTD	145.7	-8.10
Tata Motors	405.2	-6.17	TATA MOTORS	405.0	-6.16
JP Asso.	11.1	-6.08	TATA STEEL	283.2	-5.05
Hindalco	101.8	-5.13	HINDALCO	101.9	-4.95
Tata Steel	283.4	-4.72	HDFC	1290.1	-3.53
BSE 500					
TOP OUTPERFORMERS			TOP UNDERPERFORMERS		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
TAKE Solutions Ltd	122.2	19.98	Vedanta Ltd	146.1	-7.85
Deepak Fertilisers & Petrochemical	142.6	7.63	Karnataka Bank L	143.1	-7.62
Praj Industries Ltd	101.6	5.62	Yes Bank Ltd	797.4	-7.46
Sterite Technologies Ltd	91.2	5.13	Network 18 Media	57.3	-6.30
Marksans Pharma Ltd	92.4	5.06	Tata Motors Ltd	405.2	-6.17
Castex Technologies Ltd	315.1	4.84	Steel Authority of	59.4	-6.09
Reliance Communications Ltd	67.1	4.44	Jaiprakash Assoc	11.1	-6.08
Alembic Pharmaceuticals Ltd	747.7	4.42	Bajaj Finance Ltd	5233.6	-5.82
Global Offshore Services Ltd	580.2	4.38	TV18 Broadcast L	39.6	-5.72
Lycos Internet Ltd	34.4	3.93	Balkrishna Indust	674.0	-5.59
Himachal Futuristic Communication	13.2	3.78	Tata Motors Ltd	239.1	-5.55
Essar Oil Ltd	188.6	3.74	Hindustan Constr	23.9	-5.53
Jain Irrigation Systems Ltd	73.6	3.74	Housing Develop	91.2	-5.50
Triveni Turbine Ltd	122.4	3.68	Hindalco Industri	101.8	-5.13
Gati Ltd	184.4	3.36	Mahanagar Telep	19.6	-5.08
Bajaj Electricals Ltd	281.9	3.28	Ruchi Soya Indus	40.2	-5.08
Titagarh Wagons Ltd	113.6	2.99	PMC Fincorp Ltd	5.6	-4.97
Bharti Infratel Ltd	450.0	2.98	CCL International	92.7	-4.92
Jindal Saw Ltd	66.1	2.96	Mahindra & Mahir	278.8	-4.80
Kajania Ceramics Ltd	751.6	2.92	Rallis India Ltd	242.1	-4.78
Kirloskar Oil Engines Ltd	288.7	2.56	PS IT Infrastructu	14.0	-4.78
Rajesh Exports Ltd	377.6	2.37	Tata Steel Ltd	283.4	-4.72
Redington India Ltd	103.8	2.37	Jaiprakash Power	6.7	-4.72
Cadila Healthcare Ltd	1879.9	2.02	Thomas Cook Ind	223.6	-4.28
Shilpa Medicare Ltd	904.7	1.90	Escorts Ltd	131.9	-4.28



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TRENDER+ OF NIFTY 50 STOCKS

SCRIP NAME	OPEN	HIGH	LOW	CLOSE	PIVOT	R 1	R 2	S 1	S 2	TRENDER+	DAILY PROJECTED RANGE
ACC	1493	1500	1458	1470	1476	1494	1518	1452	1434	Down	1485 - 1443
AMBUJA CEMENT	245	245	237	241	241	245	249	237	233	UP	243 - 235
ASIAN PAINTS	820	835	797	802	812	826	849	788	774	UP	819 - 781
AXIS BANK	578	585	571	577	578	584	592	570	564	Down	581 - 567
BAJAJ AUTO	2589	2608	2560	2571	2580	2600	2628	2552	2532	UP	2590 - 2542
BHARTI AIRTEL	429	433	423	430	429	435	439	425	419	UP	437 - 427
BHEL	256	258	249	256	254	260	264	250	245	Down	257 - 247
BPCL	932	953	909	916	926	943	970	899	882	UP	934 - 891
CAIRN INDIA	175	176	167	168	170	174	179	165	161	Down	172 - 163
CIPLA	643	656	632	646	645	658	669	633	620	UP	663 - 639
COAL INDIA	427	429	415	417	420	426	434	412	406	Down	423 - 409
LUPIN	1875	1909	1863	1878	1883	1904	1929	1857	1837	UP	1917 - 1870
Dr.REDDY'S LABS	3729	3770	3703	3721	3731	3760	3799	3692	3664	UP	3746 - 3678
GAIL INDIA	382	383	371	372	375	380	387	368	363	Down	378 - 366
GRASIM INDS	3560	3572	3494	3510	3526	3557	3603	3479	3448	Down	3541 - 3463
HCL TECH	925	947	925	933	935	945	957	923	913	Down	951 - 929
HDFC	1325	1332	1285	1290	1302	1320	1350	1273	1255	Down	1311 - 1264
HDFC BANK	1079	1081	1066	1067	1071	1077	1086	1062	1057	Down	1074 - 1059
HERO MOTOCORP	2550	2583	2517	2550	2550	2583	2616	2517	2463	Down	2600 - 2533
HINDALCO	106	106	99	102	102	105	109	99	95	Down	104 - 97
HINDUSTAN UNILEVER	920	944	918	928	930	942	956	916	904	UP	949 - 923
ICICI BANK	308	312	306	308	309	311	314	305	303	Down	310 - 304
IDEA	179	182	177	180	179	182	185	177	174	Down	184 - 178
IDFC	151	152	149	151	151	153	154	149	148	Down	153 - 149
INDUSIND BANK	882	896	874	892	887	901	910	879	865	UP	905 - 883
INFOSYS	979	985	955	958	966	977	996	947	936	Down	971 - 941
ITC	315	317	309	313	313	317	321	309	305	Down	315 - 307
ULTRATECH CEMENT	3149	3170	3080	3115	3122	3163	3212	3074	3032	UP	3143 - 3053
TECH MAHINDRA	470	473	460	470	468	475	481	463	455	Down	478 - 465
KOTAK MAHINDRA BANK	704	712	692	707	704	716	724	695	684	Down	720 - 700
LARSEN & TOUBRO	1790	1815	1770	1806	1797	1824	1842	1779	1752	Down	1833 - 1788
MAHINDRA & MAHINDRA	1312	1312	1275	1279	1289	1303	1326	1265	1251	Down	1296 - 1258
MARUTI SUZUKI	3950	3971	3907	3949	3942	3978	4006	3914	3878	Down	3960 - 3896
NMDC	115	115	112	113	113	115	117	111	110	Down	114 - 110
NTPC	132	134	131	133	133	134	135	132	130	Down	135 - 132
ONGC	303	308	302	303	304	307	310	301	298	Down	305 - 299
POWERGRID	138	139	136	138	138	139	141	137	135	Down	139 - 136
PUNJAB NATIONAL BANK	143	144	140	142	142	145	147	140	138	Down	143 - 139
RELIANCE INDS	996	1009	990	997	999	1007	1017	988	980	Down	1012 - 994
ZEE ENTERTAINMENT ENTER	365	368	354	356	359	364	373	351	346	Down	362 - 348
SAIL	62	64	59	59	61	62	65	58	56	Down	61 - 57
SBI	270	271	266	267	268	270	273	265	263	Down	269 - 264
VEDANTA Ltd	155	157	139	146	147	155	165	137	129	Down	151 - 133
YES BANK	850	853	792	798	814	836	875	776	754	Down	825 - 765
SUNPHARMA	883	889	867	871	876	884	897	863	854	Down	880 - 858
TATA MOTORS	424	426	400	405	410	420	436	395	385	Down	415 - 390
TATA POWER	73	74	72	73	73	73	74	72	71	Down	73 - 72
TATA STEEL	294	294	282	283	286	291	299	279	274	Down	289 - 276
TCS	2598	2622	2581	2595	2599	2618	2641	2576	2557	Down	2609 - 2567
WIPRO	551	559	549	553	554	558	563	548	544	UP	561 - 551



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HOW TO TRADE USING THE TRENDER+

CLOSING PRICES

Closing price is the price at which scrip closes on the date mentioned in the report. Traders may initiate their intraday trade on this level. The stock or index should sustain above or below the pivot else you should exit the trade.

TREND

Trend is the level at which the tendency of stocks can be identified. For best results, you can use the 'trender' to trade. A 'weak' trend denoted by "DOWN" means that traders can trade with a negative bias. If the trend is 'strong', denoted by "UP", one can trade with a positive bias on the long side. Base price should be the pivot point price.

IF THE TREND IS UP

Ideally, for a buy position, buy at the pivot point and use S1 as the stop loss for a target of levels around R2 and higher.

IF THE TREND IS DOWN

Ideally, for a sell position, sell at the pivot point and use R1 as a stop loss and S2 or lower levels as a target level.

TRENDER + : This is a broad based technical trend of the stock prevalent, may or may not be necessarily for the day.

DAILY PROJECTED RANGE : Projected Daily high and low are indicative range for the day, if the price moves out of the range the trend in that side may accelerate and turn bullish or bearish.

THE TREND AND THE DAILY PROJECTED RANGE IS BASED ON CERTAIN SIMPLE CALCULATIONS WHICH IS PROVIDED BY BLOOMBERG, EXCLUSIVELY USED BY ANAND RATHI

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