



### TECHNICALS

#### MARKET OUTLOOK

**NIFTY (7717)** CNX Nifty opened positive but failed to hold its morning gains and continued selling pressure towards 7700 zones. It has been making lower highs - lower lows from last three trading sessions and gave lowest close in last 13 months with the intra day loss of around 70 points. Now if it manages to hold its recent low of 7665 and moves back to 7777 zones then a relief rally may be seen towards 7850 levels in the hope of double bottom process in the market. On the downside if it fails to hold immediate support of 7665 then weakness may continue and fresh selling may drag it towards 7500 zones. Traders are required to remain cautious as volatility may remain continue with its weak structure as well upcoming FED meet, CPI data, IIP data and RBI policy.

#### CNX NIFTY



#### COMMENTS

**SENSEX (25454)** BSE Sensex opened positive but failed to hold the opening levels and the sentiment turned negative amid the weak global cues. It shed all its gains and continued the negative formation of making lower lows – lower lows and ended the day at yearly low levels on closing basis with the loss of around 245 points. Now if it sustains below 25500 levels then selling pressure may continue and drag the index towards 25250 levels while the immediate hurdle exists at around 25750 and 26000 levels.

#### S&P BSE~SENSEX



#### PIVOT TABLE

	NIFTY	SENSEX	BANK NIFTY	CNX IT
<b>HIGH</b>	7863	25939	16715	11752
<b>LOW</b>	7699	25395	16219	11511
<b>CLOSE</b>	7717	25454	16253	11605
<b>PIVOT</b>	7760	25596	16395	11623
<b>R 1</b>	7820	25797	16572	11734
<b>R 2</b>	7923	26140	16891	11864
<b>S 1</b>	7657	25253	16076	11493
<b>S 2</b>	7596	25052	15899	11381



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### TECHNICAL CALLS

#### EROSMEDIA: Rs. 498

##### EXECUTION PRICE RANGE

Buy Between Rs. 487 To Rs. 492

##### STOP LOSS

475.00

##### TARGET

518.00



EROSMEDIA recently has taken multiple support at around 425-430 zones after the correction of last 6 weeks from 644 to 425 levels. It crossed the hurdle of 500 levels and gave the highest daily close of last eight trading sessions and also respecting to its 200 DMA. One can buy the stock with the stop loss of 475 for the upside target of 518 levels.

#### TCS: Rs. 2592

##### EXECUTION PRICE RANGE

Buy Between 2550 To Rs. 2570

##### STOP LOSS

2510.00

##### TARGET

2660.00



TCS has been moving in long consolidation from last couple of months and recently it has taken support at 2510-2530 zones and has managed to hold above its 50 DMA. It is trading in a range from last couple of months with support base shifting to the higher levels. Thus, it is showing the potential to move towards 2660 and higher levels. Traders can buy the stock with stop loss of 2510 for the upside immediate target of 2660 levels.



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INDIAN INDICES					
INDICES	CLOSE	CHANGE	% CHG		
SENSEX	25454	-242.88	-0.95		
NIFTY	7717	-68.85	-0.88		
TURNOVER & MARKET CAP					
Rs. (Cr.)	YEST.DAY	PREV.DAY	% CHG		
BSE Cash	2526	2199	14.84		
NSE Cash	18130	17647	2.74		
Derivatives(bn)	2053	1439	42.68		
INSTITUTIONAL ACTIVITIES					
DII Equity	682	479	42.49		
FII Equity	-675	-551	22.52		
FII F&O	-6	2654	-100.22		
ADVANCES & DECLINES					
EXCHANGE	ADV	DECLINES	TOTAL		
BSE	1192	2122	3314		
NSE	716	795	1511		
INDIAN ADR's					
ADR	CLOSE	PREV.CLOSE	% CHG		
Infosys	17.15	16.85	-1.75		
HDFC Bank	56.99	55.87	-1.97		
Wipro	11.71	11.58	-1.11		
ICICI Bank	8.72	8.51	-2.41		
Sterlite Inds.	14.03	13.58	-3.21		
Dr. Reddy's Lab	65.07	63.70	-2.11		
SECTORAL INDICES					
BSE			NSE		
INDICES	CLOSE	%	INDICES	CLOSE	%
CNX Bank	16253	-1.68	BSE MIDcap	10437	-0.82
CNX IT	11605	1.12	BSE SmallCap	10750	0.15
CNX Realty	157	0.71	BSE 200	3269	-0.75
CNX FMCG	19856	0.47	OTHER IMP.DATA		
CNX Infra	2822	-1.72	10 Yr Gsec yield	7.75	
CNX Pharma	12840	-1.28	RS/\$	66.18	
BSE Auto	17154	-1.37	\$ Index	95.64	
BSE Metal	7108	-1.34	Brent Crude (\$)	48.74	
CNX MNC	9438	-1.02	Gold (\$)	1139.07	
BSE 500	10233	-0.68	Silver (\$)	14.57	
Nifty Midcap	3027	-1.02	PE	CURRENT	AVG
BSE 100	7864	-0.87	NIFTY	20.1	19.7

TOP OUTPERFORMERS					
SENSEX			NIFTY		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
DLF	109.6	3.40	TECH MAHINDR	536.0	4.63
TCS	2593.2	2.14	IDEA	154.5	3.41
Tata Steel	219.7	1.60	ULTRATECHCEN	2895.0	2.15
ITC	320.0	1.41	TCS	2591.8	2.14
Reliance Inds.	849.3	1.09	ACC	1356.4	1.81
TOP UNDERPERFORMERS					
SENSEX			NIFTY		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
BHEL	206.6	-5.10	BHEL	206.5	-5.17
M&M	1135.0	-3.56	M&M	1134.6	-3.62
SBI	230.6	-3.55	SBI	230.6	-3.58
ONGC	225.6	-3.55	TATA POWER	58.5	-3.15
Coal India	344.5	-3.07	CAIRN	141.0	-3.13
BSE 500					
TOP OUTPERFORMERS			TOP UNDERPERFORMERS		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
Dishman Pharmaceuticals & Chemi	259.3	15.20	Essar Ports Ltd	90.1	-5.51
FAG Bearings India Ltd	4395.7	7.96	Union Bank of Ind	158.6	-5.43
Bairampur Chini Mills Ltd	42.3	7.92	Bharat Heavy Ele	206.6	-5.10
Shree Renuka Sugars Ltd	7.8	6.74	Gold Line Intern	176.4	-4.96
KEC International Ltd/India	131.1	6.59	Castex Technolog	54.7	-4.96
3M India Ltd	10877.0	6.33	Sunrise Asian Ltd	200.9	-4.92
Abbott India Ltd	4994.3	6.20	CCL International	45.9	-4.78
Bajaj Hindusthan Sugar Ltd	13.0	5.88	Sobha Ltd	273.4	-4.62
Shriram Transport Finance Co Ltd	863.0	5.30	Piramal Enterpris	897.1	-4.43
GRUH Finance Ltd	244.1	5.26	United Breweries	849.4	-4.38
Ceat Ltd	1132.0	5.13	Financial Technol	110.5	-4.37
PMC Fincorp Ltd	1.5	4.93	LIC Housing Fina	406.3	-4.36
Reliance Capital Ltd	321.1	4.78	BASF India Ltd	1100.6	-4.17
Indiabulls Real Estate Ltd	60.5	4.58	Sunteck Realty Lt	209.6	-4.16
Kesoram Industries Ltd	91.8	4.56	Glenmark Pharm	1079.3	-4.04
Tech Mahindra Ltd	535.6	4.54	Standard Charter	73.3	-3.93
Hexaware Technologies Ltd	243.5	4.37	KSK Energy Vent	33.1	-3.92
Grindwell Norton Ltd	761.8	4.21	Future Consumer	15.0	-3.85
Blue Dart Express Ltd	7187.0	4.17	Punjab National E	129.7	-3.82
Eros International Media Ltd	499.4	3.98	Force Motors Ltd	2064.5	-3.72
HeidelbergCement India Ltd	78.1	3.93	Can Fin Homes L	737.1	-3.67
MMTC Ltd	41.9	3.84	Oberoi Realty Ltd	210.3	-3.62
Claris Lifesciences Ltd	202.3	3.58	Mahindra & Mahir	1135.0	-3.56
Emami Ltd	1217.3	3.51	Oil & Natural Gas	225.6	-3.55
DLF Ltd	109.6	3.40	Simplex Infrastru	290.3	-3.36



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### TRENDER+ OF NIFTY 50 STOCKS

SCRIP NAME	OPEN	HIGH	LOW	CLOSE	PIVOT	R 1	R 2	S 1	S 2	TRENDER+	DAILY PROJECTED RANGE
ACC	1350	1369	1338	1356	1354	1371	1385	1340	1324	Flat	1378 - 1347
AMBUJA CEMENT	209	215	208	210	211	214	217	207	204	UP	216 - 209
ASIAN PAINTS	830	831	799	806	812	825	844	793	780	Down	818 - 787
AXIS BANK	483	488	465	467	473	482	497	458	449	Down	478 - 454
BAJAJ AUTO	2245	2282	2193	2204	2226	2260	2316	2170	2136	UP	2243 - 2153
BHARTI AIRTEL	348	350	340	343	344	349	355	339	334	Down	347 - 336
BHEL	220	220	205	207	211	216	226	201	196	Down	213 - 198
BPCL	875	876	846	849	857	868	887	838	827	UP	863 - 832
CAIRN INDIA	146	146	140	141	142	145	148	139	136	Down	143 - 137
CIPLA	665	670	644	648	654	664	681	638	628	UP	659 - 633
COAL INDIA	357	359	342	344	349	355	366	338	331	Down	352 - 336
LUPIN	1885	1909	1870	1880	1886	1903	1925	1864	1848	UP	1895 - 1856
Dr.REDDY'S LABS	4250	4283	4177	4200	4220	4263	4325	4157	4115	UP	4241 - 4136
GAIL INDIA	295	297	287	293	292	298	302	288	282	Down	295 - 285
GRASIM INDS	3425	3449	3386	3414	3416	3447	3479	3384	3353	Down	3432 - 3369
HCL TECH	950	969	939	949	952	966	996	936	922	Flat	959 - 929
HDFC	1175	1179	1110	1123	1137	1165	1206	1096	1069	Down	1151 - 1082
HDFC BANK	1005	1014	985	995	998	1011	1027	982	969	Down	1005 - 976
HERO MOTOCORP	2365	2390	2300	2339	2343	2386	2432	2296	2254	Down	2364 - 2275
HINDALCO	76	77	74	74	75	76	78	73	72	Down	76 - 73
HINDUSTAN UNILEVER	857	863	824	831	839	854	878	816	800	Down	847 - 808
ICICI BANK	276	277	263	265	268	273	282	260	255	Down	271 - 257
IDEA	150	155	149	155	153	157	159	151	147	Flat	158 - 152
IDFC	130	130	126	127	128	129	131	126	124	Down	129 - 125
INDUSIND BANK	836	839	809	825	824	839	854	810	795	Down	832 - 802
INFOSYS	1098	1115	1090	1099	1101	1113	1126	1088	1076	Flat	1120 - 1095
ITC	319	323	315	320	319	324	327	316	312	Down	326 - 318
ULTRATECH CEMENT	2870	2925	2843	2895	2888	2932	2969	2851	2806	Flat	2951 - 2869
TECH MAHINDRA	519	540	514	536	530	546	556	520	504	Flat	551 - 525
KOTAK MAHINDRA BANK	618	619	601	609	610	618	628	600	592	Down	614 - 596
LARSEN & TOUBRO	1584	1585	1520	1528	1544	1568	1609	1503	1479	Down	1556 - 1491
MAHINDRA & MAHINDRA	1185	1188	1126	1135	1149	1173	1212	1111	1087	Down	1161 - 1099
MARUTI SUZUKI	4083	4093	4010	4030	4044	4079	4127	3996	3961	Down	4062 - 3979
NIMDC	100	102	98	100	100	102	103	98	96	UP	103 - 99
NTPC	121	121	116	117	118	120	123	114	112	Down	119 - 113
ONGC	234	236	224	225	228	233	240	221	217	Down	231 - 219
POWERGRID	129	131	124	125	127	130	134	122	119	Down	128 - 121
PUNJAB NATIONAL BANK	137	138	129	130	132	135	141	126	123	Down	134 - 124
RELIANCE INDS	850	857	843	850	850	857	864	842	835	Down	853 - 839
ZEE ENTERTAINMENT ENTER	374	377	360	361	366	372	383	355	349	Down	369 - 352
SAIL	48	48	46	47	47	48	49	46	45	Down	47 - 45
SBI	243	243	230	231	235	239	247	226	222	Down	237 - 224
VEDANTA Ltd	96	96	93	94	94	96	98	92	91	Down	95 - 92
YES BANK	675	677	652	659	663	674	688	649	638	Down	668 - 643
SUNPHARMA	914	917	887	890	898	909	928	879	868	Down	904 - 873
TATA MOTORS	329	333	321	324	326	331	338	320	315	Down	329 - 317
TATA POWER	61	61	58	58	59	60	62	57	56	Down	60 - 57
TATA STEEL	219	226	210	220	219	227	234	211	203	Down	231 - 215
TCS	2560	2620	2547	2592	2586	2626	2660	2552	2512	Flat	2643 - 2569
WIPRO	566	569	549	554	558	566	578	546	538	Down	562 - 542



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## HOW TO TRADE USING THE TRENDER+

## CLOSING PRICES

Closing price is the price at which scrip closes on the date mentioned in the report. Traders may initiate their intraday trade on this level. The stock or index should sustain above or below the pivot else you should exit the trade.

## TREND

Trend is the level at which the tendency of stocks can be identified. For best results, you can use the 'trender' to trade. A 'weak' trend denoted by "DOWN" means that traders can trade with a negative bias. If the trend is 'strong', denoted by "UP", one can trade with a positive bias on the long side. Base price should be the pivot point price.

## IF THE TREND IS UP

Ideally, for a buy position, buy at the pivot point and use S1 as the stop loss for a target of levels around R2 and higher.

## IF THE TREND IS DOWN

Ideally, for a sell position, sell at the pivot point and use R1 as a stop loss and S2 or lower levels as a target level.

TRENDER + : This is a broad based technical trend of the stock prevalent, may or may not be necessarily for the day.

DAILY PROJECTED RANGE : Projected Daily high and low are indicative range for the day, if the price moves out of the range the trend in that side may accelerate and turn bullish or bearish.

THE TREND AND THE DAILY PROJECTED RANGE IS BASED ON CERTAIN SIMPLE CALCULATIONS WHICH IS PROVIDED BY BLOOMBERG, EXCLUSIVELY USED BY ANAND RATHI

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