



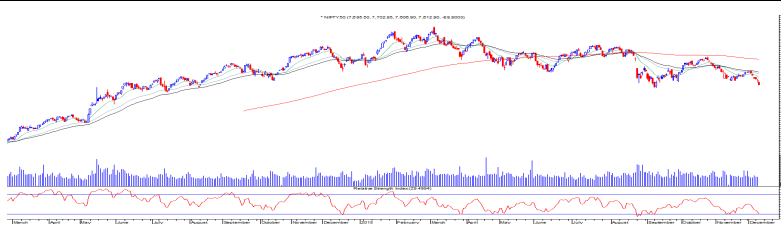
Thursday, December 10, 2015

TECHNICALS

MARKET OUTLOOK

NIFTY (7613) Nifty 50 opened flat to negative and continued witnessing selling pressure for sixth consecutive session. It breached its 7650 levels and fell towards 7600 levels. It has been making lower top - Lower bottom from last six trading sessions. Finally the day ended with the loss of around 90 points at the 64 trading sessions lowest levels. Now it needs to negate the negative pattern of making lower top – lower bottom formation by holding above 7777 levels to get back a bounce back move towards 7850 and 7888 zones, while if it fails to sustain the 7600 levels then intense selling pressure might drag the index towards 7540 and lower levels. Traders are required to take calculated risk ahead of FOMC meet, Parliament winter session, CPI, IIP and WPI data.

NIFTY 50



COMMENTS

SENSEX (25036) BSE Sensex opened negatively and continued trading in bears grip for sixth consecutive session. It observed selling pressure till the end of the session and finally ended the day with a loss of around 275 points. Now its needs to sustain above 25250 levels to witness a pause in the immediate negative trend and bounce back towards 2500 and 25800 levels while if it fails to hold 25000 levels then index might continue to witness selling pressure towards 24800 and lower levels.

S&P BSE~SENSEX



PIVOT TABLE

	NIFTY	SENSEX	BANK NIFTY	CNX IT
HIGH	7703	25317	16869	11027
LOW	7607	25012	16627	10916
CLOSE	7613	25036	16661	10930
PIVOT	7641	25122	16719	10958
R 1	7675	25231	16811	10999
R 2	7737	25426	16961	11069
S 1	7579	24927	16569	10888
S 2	7545	24817	16477	10847



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TECHNICAL CALLS

TCS: Rs. 2368

EXECUTION PRICE RANGE

Buy Between Rs. 2320 To Rs.2344

STOP LOSS

2285.00

TARGET

2430.00



TCS is turning from extremely oversold price territory and is giving early sign of short term bounce back move after the weakness of last 10 weeks. It managed to hold immediate support of 2315 zones and the same support worked well in the month of July 2014. We are here going for a bottom fishing approach so suggesting to buy with strict stop loss of 2285 levels for a bounce back target of 2430 levels.

STAR: Rs. 1382

EXECUTION PRICE RANGE

Buy Between Rs. 1354 To Rs.1368

STOP LOSS

1334.00

TARGET

1415.00



STAR has been holding onto its support base from last four weeks even after weakness being witnessed in the broader market. The overall trend of the stock is intact to positive. It has been making higher top – higher bottom formation and trading above its moving averages. One can buy the stock on small decline with stop loss of 1334 for the upside target of 1415 levels.



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INDIAN INDICES					
INDICES	CLOSE	CHANGE	% CHG		
SENSEX	25036	-274.28	-1.08		
NIFTY	7613	-89.20	-1.16		
TURNOVER & MARKET CAP					
Rs. (Cr.)	YEST'DAY	PREV.DAY	% CHG		
BSE Cash	2763	2663	3.76		
NSE Cash	663640	13657	4759.35		
Derivatives(bn)	1641	1232	33.19		
INSTITUTIONAL ACTIVITIES					
DII Equity	590	-55	-1175.26		
FII Equity	-518	-65	697.14		
FII F&O	-264	-663	-60.18		
ADVANCES & DECLINES					
EXCHANGE	ADV	DECLINES	TOTAL		
BSE	515	1901	2416		
NSE	199	1357	1556		
INDIAN ADR's					
ADR	CLOSE	PREV.CLOSE	% CHG		
Infosys	16.31	15.92	-2.39		
HDFC Bank	59.15	58.28	-1.47		
Wipro	12.18	12.01	-1.40		
ICICI Bank	7.91	7.82	-1.14		
Sterlite Inds.	16.88	16.62	-1.54		
Dr. Reddy's Lab	46.53	43.55	-6.40		
SECTORAL INDICES					
BSE			NSE		
INDICES	CLOSE	%	INDICES	CLOSE	%
CNX Bank	16661	-0.84	BSE MIDcap	10607	-1.76
CNX IT	10930	-0.47	BSE SmallCap	11166	-2.24
CNX Realty	164	-1.23	BSE 200	3233	-1.32
CNX FMCG	19448	-0.36	OTHER IMP.DATA		
CNX Infra	2621	-1.46	10 Yr Gsec yield	7.79	
CNX Pharma	11372	-2.05	RS/\$	66.85	
BSE Auto	18106	-1.74	\$ Index	98.12	
BSE Metal	6775	-3.07	Brent Crude (\$)	40.78	
CNX MNC	9206	-1.72	Gold (\$)	1079.83	
BSE 500	10163	-1.39	Silver (\$)	14.29	
Nifty Midcap	3221	-1.72	PE	CURRENT	AVG
BSE 100	7747	-1.29	NIFTY	19.9	19.7

TOP OUTPERFORMERS					
SENSEX			NIFTY		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
BHEL	169.0	2.61	BHEL	168.9	2.55
TCS	2365.7	1.55	TCS	2367.7	1.66
ITC	317.5	0.71	ITC	317.4	0.84
ONGC	217.2	0.49	ONGC	217.1	0.63
NTPC	130.2	0.12	NTPC	130.2	0.08
TOP UNDERPERFORMERS					
SENSEX			NIFTY		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
SESA Goa	82.3	-5.62	VEDANTA LTD	82.3	-5.62
JP Asso.	11.0	-5.42	COAL INDIA	307.6	-3.27
Jindal Steel	85.1	-4.49	BPCL	882.3	-3.26
Tata Steel	226.9	-3.37	BAJAJ AUTO	2389.3	-2.98
Coal India	307.7	-3.24	HINDALCO	73.8	-2.96
BSE 500					
TOP OUTPERFORMERS			TOP UNDERPERFORMERS		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
Dynamic Technologies Ltd	2303.4	4.05	CCL International	27.6	-80.00
Indiabulls Real Estate Ltd	57.9	3.76	Metallist Forgings	88.8	-9.98
Bharat Heavy Electricals Ltd	169.0	2.61	Tata Teleservices	7.9	-9.38
Mphasis Ltd	477.7	1.92	Mahanagar Telep	20.0	-8.68
Power Finance Corp Ltd	204.5	1.89	Gati Ltd	152.3	-7.95
Rajesh Exports Ltd	682.7	1.71	Eros International	228.8	-7.03
State Bank of Mysore	420.6	1.70	NCC Ltd/India	71.9	-6.87
Tata Consultancy Services Ltd	2365.7	1.55	Himachal Futurist	17.1	-6.56
Cyient Ltd	475.4	1.45	Aegis Logistics Lt	100.2	-6.31
Natco Pharma Ltd	511.5	1.27	HCL Infosystems	55.8	-6.14
Ipca Laboratories Ltd	759.2	1.25	RattanIndia Powe	10.6	-5.97
Entertainment Network India Ltd	707.3	1.24	Century Plyboard	176.8	-5.88
SE Investments Ltd	274.9	1.01	HMT Ltd	48.8	-5.80
Can Fin Homes Ltd	989.2	1.01	Geometric Ltd	154.0	-5.75
V-Guard Industries Ltd	929.8	0.96	Welspun India Ltd	801.3	-5.75
DB Realty Ltd	52.9	0.95	Sterlite Technolog	90.1	-5.70
Just Dial Ltd	872.6	0.94	Rashtriya Chemic	44.7	-5.70
SJVN Ltd	28.8	0.88	Intellect Design A	252.5	-5.70
Financial Technologies India Ltd	100.5	0.85	Global Offshore S	340.5	-5.69
Petronet LNG Ltd	242.4	0.83	Tata Elxsi Ltd	1847.5	-5.65
Blue Dart Express Ltd	7144.7	0.78	Future Consumer	21.0	-5.63
ITC Ltd	317.5	0.71	Container Corp O	1339.8	-5.61
Biocon Ltd	462.6	0.71	CESC Ltd	516.2	-5.57
Strides Arcolab Ltd	1381.6	0.67	Gujarat Mineral Lt	80.2	-5.54
Apollo Hospitals Enterprise Ltd	1357.5	0.66	ABG Shipyard Ltd	62.9	-5.48

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FIRST MORNING TECHNICAL CALL

Thursday, December 10, 2015

TRENDER+ OF NIFTY 50 STOCKS

SCRIP NAME	OPEN	HIGH	LOW	CLOSE	PIVOT	R 1	R 2	S 1	S 2	TRENDER+	DAILY PROJECTED RANGE
ACC	1340	1340	1308	1314	1321	1333	1353	1301	1288	Down	1327 - 1295
AMBUJA CEMENT	194	196	188	189	191	194	199	186	183	UP	193 - 185
ASIAN PAINTS	860	866	837	840	848	859	877	829	818	Down	853 - 824
AXIS BANK	457	461	448	451	453	459	467	445	440	Down	456 - 443
BAJAJ AUTO	2459	2472	2383	2389	2415	2446	2503	2358	2326	UP	2430 - 2342
BHARTI AIRTEL	317	318	308	311	312	317	322	307	302	Down	314 - 305
BHEL	166	171	166	169	169	171	174	166	164	Down	173 - 167
BPCL	912	916	877	882	892	906	930	868	853	UP	899 - 860
CAIRN INDIA	129	129	125	126	127	128	131	124	123	Down	128 - 123
CIPLA	642	645	620	624	630	639	654	614	605	UP	634 - 609
COAL INDIA	316	324	306	308	313	319	331	301	295	Down	316 - 298
LUPIN	1804	1816	1747	1760	1774	1802	1844	1732	1705	UP	1788 - 1719
Dr.REDDY'S LABS	2968	3024	2952	2995	2990	3029	3063	2956	2918	UP	3046 - 2973
GAIL INDIA	340	344	334	337	338	343	348	332	328	Down	340 - 330
GRASIM INDS	3731	3745	3680	3701	3709	3737	3774	3672	3644	Down	3723 - 3658
HCL TECH	863	863	838	844	849	859	873	834	824	Down	854 - 829
HDFC	1166	1170	1150	1153	1158	1166	1178	1145	1137	Down	1162 - 1141
HDFC BANK	1047	1057	1045	1047	1050	1055	1062	1043	1038	Down	1058 - 1046
HERO MOTOCORP	2600	2605	2535	2552	2564	2593	2634	2523	2494	Down	2578 - 2508
HINDALCO	76	76	73	74	74	75	77	73	71	Down	75 - 72
HINDUSTAN UNILEVER	825	835	816	820	824	831	843	813	805	Down	828 - 809
ICICI BANK	261	262	258	259	260	262	264	258	256	Down	261 - 257
IDEA	137	137	132	134	134	137	140	131	129	Down	135 - 130
IDFC	47	48	45	45	46	47	49	44	43	Down	47 - 44
INDUSIND BANK	942	949	924	928	933	943	959	918	908	Down	938 - 913
INFOSYS	1043	1048	1023	1028	1033	1043	1058	1018	1008	Down	1038 - 1013
ITC	318	320	315	317	317	320	322	315	313	Down	318 - 314
ULTRATECH CEMENT	2861	2861	2780	2784	2808	2837	2889	2756	2727	Down	2822 - 2741
TECH MAHINDRA	531	538	525	527	530	535	543	522	517	Down	533 - 520
KOTAK MAHINDRA BANK	673	677	666	669	670	675	681	664	660	Down	673 - 662
LARSEN & TOUBRO	1320	1325	1298	1301	1308	1318	1335	1291	1281	Down	1313 - 1286
MAHINDRA & MAHINDRA	1313	1329	1305	1312	1315	1326	1339	1302	1292	Down	1320 - 1297
MARUTI SUZUKI	4520	4542	4460	4479	4494	4527	4576	4445	4412	Down	4511 - 4429
ADSEZ	251	251	244	244	246	249	254	241	239	Down	248 - 240
NTPC	131	132	129	130	130	132	134	129	127	Down	131 - 128
ONGC	215	218	213	217	216	219	221	214	211	Down	220 - 215
POWERGRID	130	132	129	130	130	132	133	129	128	Down	132 - 130
PUNJAB NATIONAL BANK	132	133	130	130	131	132	134	129	128	Down	131 - 129
RELIANCE INDS	940	944	913	916	924	936	956	904	893	Down	930 - 899
ZEE ENTERTAINMENT ENTER	401	403	393	396	397	402	408	392	387	Down	400 - 389
SAIL	44	45	43	44	44	44	45	43	42	Down	44 - 43
SBI	235	238	234	234	235	237	240	233	231	Down	236 - 232
VEDANTA Ltd	86	86	82	82	83	85	88	80	79	Down	84 - 80
YES BANK	727	735	713	717	722	730	744	708	700	Down	726 - 704
SUNPHARMA	775	776	750	759	762	773	787	748	736	UP	767 - 742
TATA MOTORS	403	405	393	394	397	402	409	389	385	Down	399 - 387
TATA POWER	63	64	62	62	62	63	65	61	60	Down	63 - 61
TATA STEEL	234	236	225	227	229	234	240	223	218	Down	231 - 220
TCS	2330	2373	2320	2368	2353	2387	2406	2334	2301	Flat	2397 - 2344
WIPRO	564	574	563	565	567	572	579	561	556	Down	575 - 564

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FIRST MORNING TECHNICAL CALL

Thursday, December 10, 2015

HOW TO TRADE USING THE TRENDER+

CLOSING PRICES

Closing price is the price at which scrip closes on the date mentioned in the report. Traders may initiate their intraday trade on this level. The stock or index should sustain above or below the pivot else you should exit the trade.

TREND

Trend is the level at which the tendency of stocks can be identified. For best results, you can use the 'trender' to trade. A 'weak' trend denoted by "DOWN" means that traders can trade with a negative bias. If the trend is 'strong', denoted by "UP", one can trade with a positive bias on the long side. Base price should be the pivot point price.

IF THE TREND IS UP

Ideally, for a buy position, buy at the pivot point and use S1 as the stop loss for a target of levels around R2 and higher.

IF THE TREND IS DOWN

Ideally, for a sell position, sell at the pivot point and use R1 as a stop loss and S2 or lower levels as a target level.

TRENDER + : This is a broad based technical trend of the stock prevalent, may or may not be necessarily for the day.

DAILY PROJECTED RANGE : Projected Daily high and low are indicative range for the day, if the price moves out of the range the trend in that side may accelerate and turn bullish or bearish.

THE TREND AND THE DAILY PROJECTED RANGE IS BASED ON CERTAIN SIMPLE CALCULATIONS WHICH IS PROVIDED BY BLOOMBERG, EXCLUSIVELY USED BY ANAND RATHI

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