

DAILY HEADLINES

- Bharti Airtel has bought a 74% stake in Augere Wireless Broadband India
- HDFC Bank cuts base rate by 5 bps to 9.30% effective December 28
- Axis Bank allots senior notes worth USD 9 mn under MTN program through its Dubai branch
- IDBI Bank receives Rs 2,229 cr from government towards preferential allotment of equity shares
- Czech defence major Tatra to join hands with Reliance Defence to manufacture military trucks
- Tata Power refinances loans worth Rs 3,864 cr for Mundra UMPP; Move to aide company save Rs 77 cr annually
- Bosch plans to suspend all production activity at its Bengaluru and Bidadi plants for two days from Dec 30 in order to adjust to the market demand.
- United Spirits to seek protection under Board for Industrial and Financial Reconstruction from creditors
- DLF Urban Pvt Ltd and DLF Midtown Pvt Ltd ceased to be DLF's subsidiaries following the Rs 1,992 cr investment by Singapore's sovereign wealth fund GIC
- SEBI imposes Rs 5 lakh fine on Amtek Auto for investor complaint redressal

EQUITY MARKET

- Markets ended on a flattish note on back of profit booking and caution ahead of expiry of monthly derivatives contracts tomorrow

Market Cues for today

- Global markets may see thin volume as the year draws to close.
- Rebound in crude oil prices may boost investor sentiments
- Domestically, markets may see some volatility on penultimate session of the F&O series expiry.

DEBT MARKET & FOREX

- Bond yields ended on a flattish note on back of lack of fresh new triggers.
- 7.72% GS 2025 benchmark yield ended flat at 7.76%.
- INR weakened against dollar on month-end dollar demand from importers and some banks.
- Bond yields to open on a flattish note and continue to trade in a narrow range as investors will look at crude oil prices and rupee movement for intra-day cues.

	INDIAN INDICES (% Change)			
	Last Close	1 Day	MTD	YTD
Sensex	26079	0.2	(0.3)	(5.2)
Nifty	7929	0.0	(0.1)	(4.3)

	GLOBAL INDICES (% Change)			
	Last Close	1 Day	MTD	YTD
Dow	17721	1.1	0.0	(0.6)
NASDAQ	5108	1.3	(0.0)	7.9
FTSE	6315	1.0	(0.7)	(3.8)
CAC	4701	1.8	(5.2)	10.0
Hangseng *	19044	0.3	(3.6)	9.1
Nikkei *	21916	(0.4)	(0.4)	(7.2)

* As of 8.30 AM

	INSTITUTIONAL ACTIVITY (Rs/Cr.)		
	Last	MTD	YTD
Flis Cash	590	(943)	11,906
Mutual Fund	162	3,062	69,518

*MF figs & Flis figs delayed by 1day, as reported by SEBI

	CURRENCY MONITOR		
	Last Close	Abs. Change	% Change
USD	66.68	0.19	0.28
EUR	73.17	0.03	0.04
GBP	99.00	(0.25)	(0.25)
JPY	55.33	0.19	0.34
Dollar Index	98.21	0.11	0.11

	INTERNATIONAL BULLION / ENERGY		
	Last Close	Abs. Change	% Change
Gold (USD/oz)	1070.00	2.00	0.19
Silver (USD/oz)	13.96	0.03	0.19
Copper (USD/oz)	213.50	(0.15)	(0.07)
Crude Oil(USD/bbl)	37.87	1.06	2.88

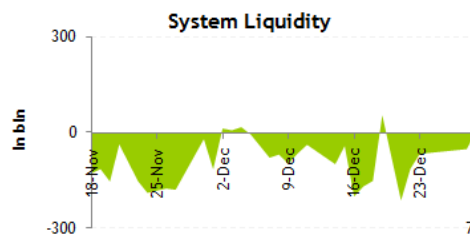
Source: Bloomberg

YIELD CURVE

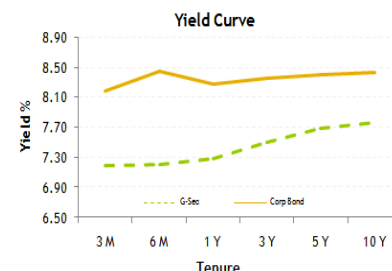
	Current Yield (%)	Abs. Change	% Change
MONEY MARKET			
3 Month CD Yield	7.26	0.00	0.0
3 Month CP Yield	7.76	(0.05)	(0.7)
91 Day T Bill	7.23	0.00	0.0
12 Month CD Yield	7.62	0.03	0.4
12 Month CP Yield	8.21	(0.03)	(0.3)
364 Day T-Bill	8.31	0.13	1.6
G-SEC			
3 Year	7.49	0.03	(0.5)
5 Year	7.68	(0.01)	0.0
10 year	7.76	(0.00)	(0.0)
AAA CORPORATE BOND			
1 year	8.27	0.00	0.0
3 Year	8.35	0.01	0.1
5 Year	8.41	0.02	0.1

	Wgt. Avg. Rate	Volume (Rs Cr)
	MONEY MARKET*	
Call	6.67	132,908.5
CBLO	6.78	711,501
Repo	6.91	317,500.2

Source CCIL



Banks' net average borrowings stood at Rs.7bn under the RBI's LAF, less than previous day's figure of 140bn



Source: Bloomberg