



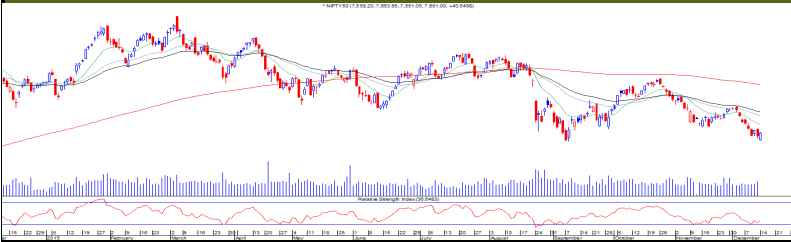
### TECHNICALS

#### MARKET OUTLOOK

**NIFTY (7650)** Nifty 50 opened negative in line with the weak Global market but managed to hold support of 7550 zones and witnessed a bounce back move towards 7664 zones. It made a "Piercing line" pattern on daily chart as covered 3/4 losses of the last session and recovered from major oversold price territory. Now it needs to cross and hold above 7700-7720 zone to continue this bounce back move towards 7800-7820 zones, while if it fails to hold 7610-7600 zones then it may again retest to immediate support of 7550-7539 and then much lower levels. We are expecting market to remain volatile ahead of FOMC meet scheduled in this week so traders are required to remain cautious and trade stock specific in selective counters till market doesn't stabilize above 7820 zones.

NIFTY 50

COMMENTS



**SENSEX (25150)** BSE Sensex opened negative in line with the weak Global market but again managed to hold 25000 zones on closing basis. It witnessed support based buying and recovered from 24870 to 25200 zones then finally closed positive with the gain of around 100 points. Now it needs to sustain above 25250 to witness a bounce back move towards 25500 and 25750 levels, while if it fails to hold 25000 levels then bears may again attack the index to drag it towards 24750 and lower levels.

S&P BSE~SENSEX

PIVOT TABLE



	NIFTY	SENSEX	BANK NIFTY	CNX IT
<b>HIGH</b>	7664	25194	16441	11125
<b>LOW</b>	7551	24868	16206	10941
<b>CLOSE</b>	7650	25150	16351	11100
<b>PIVOT</b>	7622	25071	16332	11055
<b>R 1</b>	7692	25274	16459	11169
<b>R 2</b>	7735	25397	16567	11239
<b>S 1</b>	7579	24947	16224	10985
<b>S 2</b>	7509	24744	16097	10871



### TECHNICAL CALLS

LICHSGFIN: Rs 472.80		
EXECUTION PRICE RANGE	STOP LOSS	TARGET
Buy Between Rs. 463 To Rs. 468	455.00	488.00
		<p>LICHSGFIN has recently taken support near to 450-452 zones and managed to cross immediate hurdle of 465 after a consolidation of last six trading sessions. Major trend of the stock is positive and it is holding the gains even after the weakness of broader market in last two weeks. It has given highest daily close in last eight trading sessions above its 50 DMA which also has a positive implication for its inherit strength. One can buy the stock on small decline with stop loss of 455 for the upside target of 488 levels.</p>

ZEEL: Rs405.75		
EXECUTION PRICE RANGE	STOP LOSS	TARGET
Buy Between Rs. 398 To Rs. 402	390.00	420.00
		<p>ZEEL has been holding the immediate support of 395 zones from last three weeks and showing resilience at the time of market fall which gives an early sign of up move in the stock in next coming sessions. It has closed above immediate hurdle of 402-404 zones and holding the same may witness fresh buying towards 420 and 425 zones. One can buy the stock on small decline with stop loss of 390 for the upside target of 420 levels.</p>



Tuesday, December 15, 2015

INDIAN INDICES					
INDICES	CLOSE	CHANGE	% CHG		
SENSEX	25150	105.92	0.42		
NIFTY	7650	39.60	0.52		
TURNOVER & MARKET CAP					
Rs. (Cr.)	YEST.DAY	PREV.DAY	% CHG		
BSE Cash	3853	2467	56.22		
NSE Cash	14016	15571	-9.99		
Derivatives(bn)	2068	1674	23.59		
INSTITUTIONAL ACTIVITIES					
DII Equity	293	411	-28.73		
FII Equity	254	-580	-143.73		
FII F&O	-593	-117	407.81		
ADVANCES & DECLINES					
EXCHANGE	ADV	DECLINES	TOTAL		
BSE	1488	1706	3194		
NSE	865	654	1519		
INDIAN ADR's					
ADR	CLOSE	PREV.CLOSE	% CHG		
Infosys	16.43	16.23	-1.22		
HDFC Bank	57.77	56.22	-2.68		
Wipro	11.93	11.79	-1.17		
ICICI Bank	7.90	7.30	-7.59		
Sterlite Inds.	16.46	16.17	-1.76		
Dr. Reddy's Lab	44.73	43.86	-1.95		
SECTORAL INDICES					
BSE			NSE		
INDICES	CLOSE	%	INDICES	CLOSE	%
CNX Bank	16351	0.05	BSE MIDcap	10645	0.66
CNX IT	11100	0.51	BSE SmallCap	11258	0.40
CNX Reality	162	-0.19	BSE 200	3246	0.50
CNX FMCG	19699	0.38	OTHER IMP.DATA		
CNX Infra	2611	0.31	10 Yr Gsec yield	7.79	
CNX Pharma	11488	0.92	RS/\$	67.06	
BSE Auto	17893	0.40	\$ Index	97.82	
BSE Metal	7068	2.40	Brent Crude (\$)	37.52	
CNX MNC	9378	1.54	Gold (\$)	1067.79	
BSE 500	10212	0.50	Silver (\$)	13.82	
Nifty Midcap	3223	1.54	PE	CURRENT	AVG
BSE 100	7785	0.55	NIFTY	20.0	19.7

TOP OUTPERFORMERS					
SENSEX			NIFTY		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
Jindal Steel	91.0	4.78	ADANI PORTS &	254.6	5.56
Hindalco	78.6	3.01	HINDALCO	78.8	3.34
Coal India	315.7	2.62	COAL INDIA	316.2	2.73
HUL	837.2	1.98	IDEA	134.9	2.35
Maruti	4569.8	1.97	AMBUJA	193.3	2.25
TOP UNDERPERFORMERS					
SENSEX			NIFTY		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
JP Asso.	10.6	-1.95	AXIS BANK	431.4	-2.11
Tata Motors	371.7	-1.65	ONGC	213.4	-0.91
Bharti Airtel	306.2	-1.03	L&T	1274.4	-0.88
DLF	107.1	-1.02	SBI	226.0	-0.59
ONGC	213.5	-0.95	CAIRN	125.0	-0.52
BSE 500					
TOP OUTPERFORMERS			TOP UNDERPERFORMERS		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
Financial Technologies India Ltd	119.5	19.98	CCL International	27.6	-80.00
Rashtriya Chemicals & Fertilizers L	50.2	11.44	PMC Fincorp Ltd	0.6	-8.70
Mahanagar Telephone Nigam Ltd	23.4	10.14	Tree House Educ	181.0	-4.99
Godfrey Phillips India Ltd	1481.5	6.99	Bhushan Steel Lt	43.1	-4.65
Tata Elxsi Ltd	2120.9	6.67	J Kumar Infraproj	344.1	-4.39
GVK Power & Infrastructure Ltd	8.4	6.57	ABG Shipyard Ltd	65.0	-4.13
JB Chemicals & Pharmaceuticals L	271.4	6.49	Standard Charter	50.2	-3.92
Reliance Communications Ltd	80.9	6.24	OCL India Ltd	458.2	-3.64
IDEN Networks Ltd	100.4	5.91	Kirloskar Oil Engi	244.3	-3.52
Adani Ports & Special Economic Zo	254.6	5.60	Multi Commodity	787.0	-3.39
JSW Steel Ltd	1022.0	5.52	Force Motors Ltd	2745.5	-3.33
Radico Khaitan Ltd	109.9	5.32	Bajaj Holdings & I	1615.4	-3.10
Lakshmi Vilas Bank Ltd/The	92.6	5.05	Pipavav Defence	64.3	-3.09
Schneider Electric Infrastructure Ltd	161.8	5.03	Dish TV India Ltd	95.7	-2.69
Jindal Steel & Power Ltd	91.0	4.78	DCB Bank Ltd	76.1	-2.69
Kaveri Seed Co Ltd	388.0	4.74	Techno Electric &	532.5	-2.55
Zensar Technologies Ltd	1039.2	4.56	Gateway Distripa	318.0	-2.51
SML ISUZU Ltd	1210.7	4.34	Ashiana Housing	158.1	-2.50
Asahi India Glass Ltd	156.5	4.30	Indian Bank	114.1	-2.44
Dishman Pharmaceuticals & Chemi	321.8	4.24	WABCO India Ltd	5683.5	-2.42
Gujarat Mineral Development Corp	83.1	4.14	Aegis Logistics Lt	103.4	-2.32
Chennai Petroleum Corp Ltd	201.8	3.81	HMT Ltd	48.1	-2.24
TV18 Broadcast Ltd	38.8	3.74	Torrent Pharmace	1398.0	-2.23
India Cements Ltd/The	84.0	3.64	MRF Ltd	38606.1	-2.07
Engineers India Ltd	214.6	3.60	Berger Paints Ind	215.9	-2.04



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## TRENDER+ OF NIFTY 50 STOCKS

SCRIP NAME	OPEN	HIGH	LOW	CLOSE	PIVOT	R 1	R 2	S 1	S 2	TRENDER+	DAILY PROJECTED RANGE
ACC	1315	1345	1311	1342	1332	1354	1367	1320	1298	UP	1361 - 1326
AMBUJA CEMENT	190	195	189	193	192	195	198	190	187	UP	197 - 191
ASIAN PAINTS	860	878	853	875	869	885	894	860	844	UP	890 - 864
AXIS BANK	432	442	429	431	434	439	447	426	421	Down	437 - 424
BAJAJ AUTO	2412	2428	2375	2415	2406	2437	2459	2384	2353	UP	2448 - 2395
BHARTI AIRTEL	307	311	304	306	307	310	314	303	300	Down	309 - 302
BHEL	165	169	164	167	167	169	172	165	162	Down	170 - 166
BPCL	895	902	883	890	892	900	910	882	873	UP	896 - 877
CAIRN INDIA	123	126	122	125	124	126	128	123	121	Down	127 - 123
CIPLA	638	644	631	637	637	644	650	631	625	UP	640 - 628
COAL INDIA	306	318	305	316	313	321	326	308	300	Flat	323 - 311
LUPIN	1730	1758	1723	1748	1743	1763	1779	1727	1707	UP	1771 - 1735
Dr.REDDY'S LABS	2966	3017	2951	3010	2993	3035	3059	2969	2927	UP	3047 - 2981
GAIL INDIA	336	344	335	340	340	345	349	336	331	Down	347 - 338
GRASIM INDS	3609	3719	3586	3652	3652	3718	3785	3585	3519	Down	3752 - 3619
HCL TECH	843	853	826	841	840	854	866	827	813	Down	847 - 820
HDFC	1156	1195	1156	1188	1180	1203	1219	1164	1141	Flat	1211 - 1172
HDFC BANK	1041	1060	1040	1055	1052	1063	1071	1043	1032	Flat	1067 - 1048
HERO MOTOCORP	2520	2556	2500	2536	2531	2561	2586	2505	2475	Down	2574 - 2518
HINDALCO	76	79	76	79	78	80	81	77	74	UP	81 - 77
HINDUSTAN UNILEVER	825	843	813	839	832	850	861	821	803	UP	855 - 826
ICICI BANK	247	252	245	249	249	252	256	245	242	Down	254 - 247
IDEA	132	135	130	135	134	137	139	132	128	Flat	138 - 133
IDFC	45	46	44	45	45	46	46	44	43	Down	46 - 45
INDUSIND BANK	912	922	898	914	912	925	935	901	888	Down	930 - 906
INFOSYS	1050	1073	1048	1070	1064	1079	1089	1054	1038	UP	1084 - 1059
ITC	320	322	317	320	320	323	325	317	315	Flat	324 - 319
ULTRATECH CEMENT	2778	2854	2775	2836	2822	2868	2901	2789	2743	UP	2884 - 2805
TECH MAHINDRA	527	545	523	544	537	552	560	529	515	UP	586 - 533
KOTAK MAHINDRA BANK	664	678	663	674	672	680	686	666	657	Flat	683 - 669
LARSEN & TOUBRO	1284	1292	1265	1274	1277	1290	1305	1262	1249	Down	1283 - 1256
MAHINDRA & MAHINDRA	1231	1296	1229	1285	1270	1311	1338	1243	1202	Down	1324 - 1257
MARUTI SUZUKI	4479	4590	4472	4577	4546	4621	4685	4502	4428	Flat	4643 - 4524
ADSEZ	240	256	239	255	250	260	266	244	233	Flat	263 - 247
NTPC	132	133	131	133	133	134	135	132	131	UP	134 - 132
ONGC	213	215	211	213	213	215	217	212	210	Down	216 - 212
POWERGRID	127	129	127	128	128	129	131	127	125	Down	130 - 127
PUNJAB NATIONAL BANK	122	125	121	125	123	126	128	122	119	Down	127 - 123
RELIANCE INDS	948	964	946	955	955	964	972	946	937	UP	968 - 951
ZEE ENTERTAINMENT ENTER	399	409	395	406	403	411	417	398	389	UP	414 - 400
SAIL	45	46	45	46	46	46	47	45	44	UP	47 - 45
SBI	225	228	224	226	226	228	230	224	222	Down	229 - 225
VEDANTA Ltd	83	85	82	84	84	86	87	83	81	Flat	86 - 83
YES BANK	679	689	668	683	680	692	701	671	659	Down	697 - 676
SUNPHARMA	759	773	754	769	765	777	785	757	746	UP	781 - 761
TATA MOTORS	370	374	361	372	369	377	382	364	356	Down	379 - 366
TATA POWER	62	63	61	62	62	62	63	61	60	Down	62 - 61
TATA STEEL	239	249	238	245	244	250	255	239	234	UP	252 - 242
TCS	2335	2387	2331	2378	2365	2400	2422	2344	2309	UP	2411 - 2355
WIPRO	563	572	560	567	566	573	578	561	554	Flat	576 - 564



## HOW TO TRADE USING THE TRENDER+

## CLOSING PRICES

Closing price is the price at which scrip closes on the date mentioned in the report. Traders may initiate their intraday trade on this level. The stock or index should sustain above or below the pivot else you should exit the trade.

## TREND

Trend is the level at which the tendency of stocks can be identified. For best results, you can use the 'trender' to trade. A 'weak' trend denoted by "DOWN" means that traders can trade with a negative bias. If the trend is 'strong', denoted by "UP", one can trade with a positive bias on the long side. Base price should be the pivot point price.

## IF THE TREND IS UP

Ideally, for a buy position, buy at the pivot point and use S1 as the stop loss for a target of levels around R2 and higher.

## IF THE TREND IS DOWN

Ideally, for a sell position, sell at the pivot point and use R1 as a stop loss and S2 or lower levels as a target level.

TRENDER + : This is a broad based technical trend of the stock prevalent, may or may not be necessarily for the day.

DAILY PROJECTED RANGE : Projected Daily high and low are indicative range for the day, if the price moves out of the range the trend in that side may accelerate and turn bullish or bearish.

THE TREND AND THE DAILY PROJECTED RANGE IS BASED ON CERTAIN SIMPLE CALCULATIONS WHICH IS PROVIDED BY BLOOMBERG, EXCLUSIVELY USED BY ANAND RATHI

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