

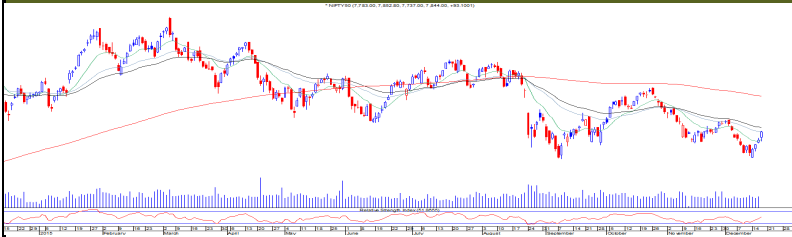


TECHNICALS

MARKET OUTLOOK

NIFTY (7844) : Nifty 50 witnessed sustained buying interest in second half of the session and continued its positive move of last four trading days. It closed with the decent gain of 93 points near to 7850 zones and set to head towards its next hurdle near to 50 DMA which exists at around 7890-7900 zones. It has been making higher highs – higher lows from last three trading sessions and crossed its 61.80% retracement of the entire fall of last two weeks. Now it has to continue to hold above 7800 zone to witness an extended move towards 7880 and 7900 zones, while if fails to hold 7780 zone then bounce back may fizzle out and index may stuck in trading range between 7700 to 7820 zones for next coming sessions. Market has passed all the major event and now requires a follow up buying and shifting of base to higher levels to continue its upswing led by support based buying in next coming sessions.

NIFTY 50



COMMENTS

SENSEX (25804) : BSE SENSEX extended its positive move for fourth consecutive sessions as it has been shifting its support to higher levels and surpassing immediate hurdle with follow up buying interest. It has negated its negative trend and started to make higher high – higher low from last three sessions. Now till it holds above 25500-25550 zones, buying interest may continue towards psychological 26000 then 26250 zones. On the downside if it fails to hold 25316 levels then selling pressure may again drag the index towards 25000 levels.

S&P BSE~SENSEX



PIVOT TABLE

	NIFTY	SENSEX	BANK NIFTY	CNX IT
HIGH	7853	25831	16772	11293
LOW	7738	25448	16545	11122
CLOSE	7844	25804	16742	11275
PIVOT	7812	25694	16686	11230
R 1	7886	25941	16827	11338
R 2	7927	26077	16913	11401
S 1	7770	25558	16600	11167
S 2	7696	25311	16459	11060



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TECHNICAL CALLS

KSL : Rs. 171.75		
EXECUTION PRICE RANGE Buy Between Rs. 167 To Rs. 169	STOP LOSS Rs. 163	TARGET Rs. 180
		<p>KSL is few points away from its 52 weeks high and already given a highest daily close in last one year. It is set to give a multiple price breakout on daily and weekly chart after a long consolidation of last 13 months. It has been making higher top – higher bottom and trading above all the moving averages. One can buy the stock for a fresh leg of rally with stop loss of 163 for the upside target of 180 levels.</p>

TCS : Rs. 2,439.75		
EXECUTION PRICE RANGE Buy Between Rs. 2,386 To Rs. 2,410	STOP LOSS Rs. 2,370	TARGET Rs. 2,500
		<p>TCS has recently made a Bullish Engulfing pattern on weekly chart and turned from extremely oversold price territory. It has been holding the gains and managed to surpass all the immediate hurdle with sustained buying interest. It has been making higher highs – higher lows from last three trading sessions and closed above its 50 DMA. It looks attractive for a short term bounce back move after the weakness of last 10 weeks. We are suggesting to buy with stop loss of 2370 levels for an upside target of 2500 levels.</p>



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INDIAN INDICES					
INDICES	CLOSE	CHANGE	% CHG		
SENSEX	25804	309.41	1.21		
NIFTY	7844	93.45	1.21		
TURNOVER & MARKET CAP					
Rs. (Cr.)	YEST.DAY	PREV.DAY	% CHG		
BSE Cash	2723	2578	5.63		
NSE Cash	16999	15033	13.08		
Derivatives(bn)	2070	1525	35.71		
INSTITUTIONAL ACTIVITIES					
DII Equity	1024	274	273.83		
FII Equity	-503	49	-1133.94		
FII F&O	1260	-1744			
ADVANCES & DECLINES					
EXCHANGE	ADV	DECLINES	TOTAL		
BSE	1953	1272	3225		
NSE	1228	325	1553		
INDIAN ADR's					
ADR	CLOSE	PREV.CLOSE	% CHG		
Infosys	16.79	16.92	0.77		
HDFC Bank	58.51	59.56	1.79		
Wipro	12.01	11.97	-0.33		
ICICI Bank	7.27	7.44	2.34		
Sterite Inds.	16.85	17.26	2.43		
Dr. Reddy's Lab	44.50	45.17	1.51		
SECTORAL INDICES					
BSE			NSE		
INDICES	CLOSE	%	INDICES	CLOSE	%
CNX Bank	16742	0.98	BSE MIDcap	10911	1.56
CNX IT	11275	1.17	BSE SmallCap	11559	1.72
CNX Reality	167	1.36	BSE 200	3328	1.30
CNX FMCG	19941	0.76	OTHER IMP.DATA		
CNX Infra	2681	1.18	10 Yr Gsec yield		7.71
CNX Pharma	11772	1.15	RS/\$		66.48
BSE Auto	18276	1.33	\$ Index		98.81
BSE Metal	7248	2.46	Brent Crude (\$)		37.21
CNX MNC	9560	0.91	Gold (\$)		1066.42
BSE 500	10469	1.32	Silver (\$)		14.11
Nifty Midcap	3321	0.91	PE	CURRENT	AVG
BSE 100	7984	1.25	NIFTY	20.5	19.7

TOP OUTPERFORMERS					
SENSEX			NIFTY		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
Tata Steel	256.6	4.76	TATA STEEL	257.1	5.07
Tata power	64.6	4.03	TATA POWER	64.8	4.44
SESA Goa	87.2	3.69	IDFC	48.2	4.10
Hindalco	81.3	3.44	VEDANTA LTD	87.2	3.69
Reliance Inds.	1008.4	3.10	HINDALCO	81.3	3.50
TOP UNDERPERFORMERS					
SENSEX			NIFTY		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
ONGC	224.4	-0.97	CAIRN	130.0	-0.99
Coal India	316.2	-0.06	AXIS BANK	435.6	-0.59
Wipro	556.0	0.18	LUPIN	1822.5	-0.34
ITC	320.5	0.30	COAL INDIA	316.1	-0.24
ICICI Bank	253.1	0.42	GAIL	343.4	-0.17
BSE 500					
TOP OUTPERFORMERS			TOP UNDERPERFORMERS		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
Vakrangee Ltd	186.3	9.56	CCL International	27.6	-80.00
Firsources Solutions Ltd	43.8	9.50	PMC Fincorp Ltd	0.7	-9.33
BEML Ltd	1216.2	8.54	Castex Technolog	15.3	-5.57
Standard Chartered PLC	53.7	8.06	Godfrey Phillips Ir	1330.8	-4.72
Welspun India Ltd	846.2	6.93	Praj Industries Ltd	90.1	-2.96
TV18 Broadcast Ltd	41.5	6.82	Sadbhav Enginee	316.8	-2.18
Amtek Auto Ltd	50.8	6.72	Bosch Ltd	18326.2	-2.09
Steel Authority of India Ltd	48.1	6.53	Mottlal Oswal Fina	325.3	-2.09
Welspun Corp Ltd	113.5	6.28	HeidelbergCeme	75.6	-2.01
Gateway Distriparks Ltd	331.7	6.20	ABB India Ltd	1176.7	-1.67
IDBI Bank Ltd	87.4	6.07	Godrej Consumer	1295.8	-1.65
Marksans Pharma Ltd	100.2	6.03	Techno Electric &	544.5	-1.47
IVRCL Ltd	9.6	5.95	Kirloskar Oil Engi	241.5	-1.43
Capital First Ltd	422.7	5.91	Idea Cellular Ltd	133.8	-1.33
Dewan Housing Finance Corp Ltd	228.8	5.78	Novartis India Ltd	801.0	-1.32
LA Opala RG Ltd	609.5	5.78	Gulf Oil Lubricant	474.1	-1.32
IFB Industries Ltd	426.9	5.68	Ramco Cements	368.9	-1.30
Bombay Burmah Trading Co	468.9	5.64	Blue Star Ltd	368.5	-1.25
Shoppers Stop Ltd	387.8	5.52	Procter & Gamble	5676.1	-1.13
IDEN Networks Ltd	105.9	5.43	Shipping Corp of	95.3	-1.09
Info Edge India Ltd	869.5	5.22	Prism Cement Ltd	82.5	-1.08
Gujarat Mineral Development Corp	86.9	5.15	IL&FS Transporta	82.7	-1.08
Future Consumer Enterprise Ltd	23.6	5.12	Oil & Natural Gas	224.4	-0.97
Anvind Ltd	322.0	4.94	SKF India Ltd	1170.0	-0.95
Tata Steel Ltd	256.6	4.76	Hathway Cable &	42.9	-0.92



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TRENDER+ OF NIFTY 50 STOCKS

SCRIP NAME	OPEN	HIGH	LOW	CLOSE	PIVOT	R 1	R 2	S 1	S 2	TRENDER+	DAILY PROJECTED RANGE
ACC	1352	1365	1350	1356	1357	1364	1372	1349	1342	UP	1368 - 1353
AMBUJA CEMENT	195	199	194	198	197	200	202	195	192	UP	201 - 196
ASIAN PAINTS	872	879	864	876	873	882	888	867	858	UP	885 - 870
AXIS BANK	442	444	431	436	437	442	449	430	425	Down	440 - 427
BAJAJ AUTO	2460	2542	2453	2531	2509	2564	2598	2475	2420	UP	2581 - 2492
BHARTI AIRTEL	321	324	320	322	322	324	327	320	318	Down	325 - 321
BHEL	170	170	165	169	168	171	173	166	163	Down	170 - 165
BPCL	913	916	900	904	907	914	923	897	890	UP	910 - 893
CAIRN INDIA	130	132	128	130	130	132	134	128	126	Down	132 - 128
CIPLA	639	645	636	643	641	646	650	638	633	UP	648 - 640
COAL INDIA	317	319	314	316	316	319	321	314	311	Flat	317 - 312
LUPIN	1835	1847	1796	1823	1822	1847	1872	1797	1771	UP	1835 - 1784
Dr.REDDY'S LABS	3036	3064	3011	3018	3031	3051	3084	2998	2977	UP	3041 - 2988
GAIL INDIA	346	354	340	343	346	351	359	338	332	Down	348 - 335
GRASIM INDS	3729	3757	3700	3737	3731	3762	3788	3706	3675	UP	3775 - 3718
HCL TECH	851	864	847	860	857	867	874	850	840	UP	871 - 854
HDFC	1220	1244	1204	1241	1230	1255	1270	1215	1190	UP	1263 - 1222
HDFC BANK	1074	1084	1065	1080	1076	1088	1095	1069	1057	UP	1092 - 1073
HERO MOTOCORP	2600	2667	2600	2655	2641	2681	2708	2614	2574	UP	2694 - 2627
HINDALCO	79	82	79	81	81	82	84	79	78	UP	83 - 80
HINDUSTAN UNILEVER	840	867	840	864	857	874	884	847	830	UP	879 - 852
ICICI BANK	254	255	250	253	253	256	258	250	248	Flat	254 - 249
IDEA	136	136	133	134	134	136	138	132	131	Flat	135 - 131
IDFC	47	49	46	48	48	50	51	47	45	Flat	50 - 47
INDUSIND BANK	938	953	929	949	944	958	967	935	921	UP	962 - 939
INFOSYS	1100	1110	1088	1107	1102	1115	1124	1093	1080	UP	1120 - 1098
ITC	320	322	316	321	320	323	325	317	314	Down	324 - 318
ULTRATECH CEMENT	2877	2905	2846	2898	2883	2920	2942	2861	2824	UP	2931 - 2872
TECH MAHINDRA	526	532	521	530	528	535	539	523	516	Down	537 - 525
KOTAK MAHINDRA BANK	697	705	688	703	699	709	715	693	682	UP	712 - 696
LARSEN & TOUBRO	1289	1300	1282	1296	1292	1303	1311	1285	1274	Flat	1307 - 1289
MAHINDRA & MAHINDRA	1215	1254	1196	1248	1232	1269	1291	1211	1174	Down	1280 - 1222
MARUTI SUZUKI	4650	4679	4574	4667	4640	4706	4745	4601	4535	UP	4725 - 4620
ADSEZ	253	258	252	256	255	259	261	253	249	Flat	260 - 254
NTPC	135	137	134	136	135	137	138	134	133	UP	137 - 135
ONGC	226	227	220	225	224	228	231	221	217	Flat	226 - 219
POWERGRID	133	135	132	135	134	136	137	132	130	UP	137 - 133
PUNJAB NATIONAL BANK	123	124	122	123	123	124	125	121	120	Down	132 - 121
RELIANCE INDS	980	1015	978	1010	1001	1024	1038	987	964	UP	1031 - 994
ZEE ENTERTAINMENT ENTER	410	417	404	415	412	420	425	407	399	UP	422 - 410
SAIL	46	48	45	48	47	49	50	46	44	UP	50 - 47
SBI	230	233	229	231	231	233	235	229	227	Flat	234 - 230
VEDANTA Ltd	85	88	84	87	86	88	90	85	83	Flat	89 - 86
YES BANK	708	724	705	721	717	728	736	709	698	Flat	732 - 713
SUNPHARMA	791	805	788	802	798	809	815	792	781	UP	812 - 795
TATA MOTORS	385	387	376	383	382	388	393	377	371	Flat	385 - 374
TATA POWER	63	65	62	65	64	66	67	63	61	UP	66 - 64
TATA STEEL	247	258	246	257	254	261	266	249	242	UP	263 - 252
TCS	2415	2446	2393	2440	2426	2459	2479	2407	2374	UP	2469 - 2417
WIPRO	558	558	553	556	556	559	561	553	551	Down	557 - 552



HOW TO TRADE USING THE TRENDER+

CLOSING PRICES

Closing price is the price at which scrip closes on the date mentioned in the report. Traders may initiate their intraday trade on this level. The stock or index should sustain above or below the pivot else you should exit the trade.

TREND

Trend is the level at which the tendency of stocks can be identified. For best results, you can use the 'trender' to trade. A 'weak' trend denoted by "DOWN" means that traders can trade with a negative bias. If the trend is 'strong', denoted by "UP", one can trade with a positive bias on the long side. Base price should be the pivot point price.

IF THE TREND IS UP

Ideally, for a buy position, buy at the pivot point and use S1 as the stop loss for a target of levels around R2 and higher.

IF THE TREND IS DOWN

Ideally, for a sell position, sell at the pivot point and use R1 as a stop loss and S2 or lower levels as a target level.

TRENDER + : This is a broad based technical trend of the stock prevalent, may or may not be necessarily for the day.

DAILY PROJECTED RANGE : Projected Daily high and low are indicative range for the day, if the price moves out of the range the trend in that side may accelerate and turn bullish or bearish.

THE TREND AND THE DAILY PROJECTED RANGE IS BASED ON CERTAIN SIMPLE CALCULATIONS WHICH IS PROVIDED BY BLOOMBERG, EXCLUSIVELY USED BY ANAND RATHI

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