

Nifty Futures	Level 1	Level 2	Level 3
Resistance	9620	9650	9690
Support	9560	9520	9450

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty	9,615.0	94.1	1.0
Nifty Future (Jun)	9,621.8	104.4	1.1
Nifty Future (Jul)	9,651.6	103.2	1.1
Bank Nifty	23,272.8	61.6	0.3
CNX100	9,936.9	101.5	1.0
CNX500	8,416.4	84.8	1.0
CNX Midcap	17,904.0	174.2	1.0

Indices (BSE)	Close	Pts. Chg	% Chg
Sensex	31,221.6	300.0	1.0
BSE-100	9,958.8	105.9	1.1
BSE-200	4,192.1	42.9	1.0
BSE-500	13,314.7	136.3	1.0
Mid Cap	14,809.4	164.9	1.1
Small Cap	15,572.7	162.1	1.0

Sectoral Indices	Close	Pts. Chg	% Chg
BANKEX	26,342.6	64.6	0.2
CAPITAL GOODS	17,156.9	81.0	0.5
REALTY	2,073.5	30.3	1.5
POWER	2,227.6	2.1	0.1
OIL & GAS	13,297.3	94.6	0.7
METAL	11,584.9	210.8	1.8
CD	16,114.1	101.4	0.6
AUTO	23,719.0	310.9	1.3
TECK	5,571.1	47.4	0.9
IT	9,900.9	67.4	0.7
FMCG	10,782.9	354.7	3.4
HEALTHCARE	14,227.0	36.4	0.3
VIX	11.2	-0.5	-4.5

Exchange	Advance	Decline	Unchg
BSE	1,799	876	159
NSE	1,188	476	99

Volume	Rs (in cr)	% Chg
NSE Cash	21,682.8	-7
BSE Cash	3,189.9	4
NSE F&O	381,848.5	22

Net Inflows/ Outflows (Rs in cr)	Buy	Sell	Net
FII	3,498.4	4,303.1	-804.7
DII	3,169.0	2,214.7	954.3

## Intraday Nifty Outlook

Index had a gap up opening and remained strong throughout the session. Index has given breakout from up sloping channel which is a bearish signal for short term trend. Going ahead index has resistance in the range of 9620-9650, for index to continue its up move it needs to surpass this range which if it does will open the way for 9690-9750 while support comes at 9560-9450.

## Corporate News

### As GST sets off, vehicle makers cut prices

Many two-wheeler and car manufacturers have slashed prices, prompted by lower tax rates under GST, which took effect on July 1. More companies are set to follow suit in the coming days. Toyota Kirloskar Motor has reduced the prices of its models by up to 13 per cent. "With the rollout of GST, the approximate price decrease in Bengaluru for Innova Crysta will be up to ₹98,500, and All New Fortuner up to ₹2,17,000. "All New Corolla Altis will witness a price dip of up to ₹92,500," said N Raja, Director & Senior Vice-President, Marketing and Sales, Toyota Kirloskar. Platinum Etios prices are coming down by up to ₹24,500 and Etios Liva by up to ₹10,500. However, the prices of hybrid variants Toyota Camry and Toyota Prius will increase by over ₹3.5 lakh in Bengaluru, going up to ₹5.24 lakh in New Delhi as per applicable taxes under the GST framework. Honda Cars India has decreased the prices of its models in the range of ₹7,980 to ₹1,31,663. Its hatchback Brio's prices will be reduced by ₹7,980-12,279, while Amaze prices have been reduced by up to ₹14,825. Honda has also slashed the prices of Jazz and City by up to ₹10,031 and ₹28,005 respectively. WR-V's price will be lower by ₹10,064. Ford has indicated that the prices of its models will be reduced up to 4.5 per cent. Hatchback Figo's prices will be slashed by ₹2,000, while SUV EcoSport's prices will be lower by ₹8,000. Two-wheeler major TVS Motor Company has announced a price reduction of up to ₹4,150. (Source - BusinessLine)

### Livpure keen to expand market share in RO water purifier segment

Livpure, a SAR Group company, is eyeing about 20 per cent market share in the RO water purifier segment in the country in the next four to five years. Rakesh Malhotra, Founder, Livpure, said: "We forayed in the water purification business in 2012 and are now among the top three leading brands in the RO segment. There is huge headroom to grow, as we believe this sector will reach an inflection point in the next three to five years." The RO water purifier segment is pegged at ₹3,000-3,500 crore market, which is growing at about 20-21 per cent every year. At the same time, competition is intensifying in this market, due to the entry of new players. However, the penetration levels of RO water purifiers are still low. Malhotra, however, pointed out that though consumer awareness for these products is high, they do not yet figure high in the pecking order on the consumer's wish-list. He believes this is gradually changing, as consumers are becoming more health conscious, even in tier-IV towns. "We have currently about 8-9 per cent market share and aim to grow it to about 20 per cent in the next five years," he added. Livpure will be banking on the launch of innovative products, strong distribution and service team, besides its brand ambassador Sachin Tendulkar (who is a shareholder in Livpure) for growth. (Source- BusinessLine)

### Tata Power Solar bags award

Tata Power Solar, integrated solar company, has won India Solar Week Excellence Awards 2017 in 100 MW or below project based category for excellence in commissioning 100 MW solar project for NTPC in Anantapur, Andhra Pradesh. The acclaimed 100 MW solar project is the biggest solar project commissioned using domestically manufactured solar cells and modules. The project spread over 500-acre land is set up in partnership with NTPC. "Executed nearly three months ahead of the stringent timelines, the project is designed to produce nearly 160 million units (kWh) of energy annually and help offset approximately 110,000 tonnes of CO2 in the first year. The plant boasts of innovative designs: Balance-of-System (BoS) and cabling, along with optimised selection of evacuation systems," said Ashish Khanna, ED and CEO of Tata Power Solar. (Source- BusinessLine)



## Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
INFRATEL	397.8	23.2	6.2
ITC	342.5	18.9	5.8
HINDALCO	196.7	5.7	3.0
EICHERMOT	27,766.8	727.4	2.7
VEDL	254.3	5.3	2.1

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
HCLTECH	838.2	-12.8	-1.5
NTPC	156.8	-2.2	-1.4
KOTAKBANK	948.9	-6.9	-0.7
CIPLA	551.9	-3.8	-0.7
SUNPHARMA	552.0	-3.7	-0.7

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	2,429.0	5.6	0.2
DOW	21,479.3	129.6	0.6
NASDAQ	6,110.1	-30.4	-0.5
FTSE	7,377.1	64.4	0.9
DAX	12,475.3	150.2	1.2
CAC	5,195.7	75.0	1.4
NIKKEI	20,139.5	83.7	0.4
Hangseng	25,803.5	19.3	0.1
Straits Times	3,227.5	4.0	0.1

ADR	Close	Pts. Chg	% Chg
HDFC Bank	87.9	1.0	1.1
ICICI Bank	9.0	0.0	0.0
Infosys	15.1	0.1	0.8
TATA Motors	33.3	0.2	0.7
Wipro	5.2	0.0	0.2

Currencies	Close	Pts. Chg	% Chg
Dollar Index	96.2	-0.1	-0.1
USD/INR	64.9	0.3	0.5
EURO/INR	73.8	0.1	0.1
USD/YEN	113.2	-0.2	-0.1

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	28,086.0	-353.0	-1.2
Silver (spot) Rs	37,250.0	-1,094.0	-2.9
Crude (Brent) \$	49.4	-0.3	-0.6
Crude Oil (WTI) \$	46.8	-0.3	-0.5

## Economy

**Manufacturing PMI at four-month low of 50.9 in June**

Manufacturing activity fell to a four-month low in June despite a rise in orders from abroad, according to a private monthly survey. The Nikkei India Manufacturing Purchasing Managers' Index (PMI) slowed to 50.9 in June from 51.6 in May. This is the weakest expansion since February. A reading above 50 indicates growth while anything below that mark denotes a contraction in production. "One factor weighing on the PMI reading for June was a softer expansion in new work, the index's largest sub-component," said Nikkei in a release. It, however, added that new orders received by consumer goods firms continued to rise strongly, while capital goods producers recovered from May's contraction. Foreign demand for Indian-manufactured goods improved in June, with new export orders up at their quickest pace since October 2016. Input costs continued to increase. However, the rate of inflation was modest and the weakest since August 2016. Likewise, output charges rose only slightly and at a below-trend pace. The rollout of the Goods and Services Tax (GST) was also a significant concern for manufacturers. The survey revealed that less than 13 per cent of the companies signalled a contraction in output due to factors such as challenging economic conditions, the upcoming implementation of the GST Bill and water shortages. Worryingly, business optimism fell to a three-month low. The survey also found that while most manufacturers forecast output growth in the coming 12 months, some companies felt that GST implementation would have a negative impact on their businesses. However, Pollyanna De Lima, Economist at IHS Markit and author of the report was more upbeat. (Source – Business Line)

## International News

**Asia Stocks Climb on Economy Hopes; Yen Halts Loss**

Stocks in Asia rose after American equities hit a fresh record and a report bolstered optimism in the world's largest economy. The yen briefly spiked on a report that North Korea launched a missile. Australia led gains in equities as banks and energy companies surged. The dollar had earlier strengthened the most in two weeks after American factories powered up in June at the fastest pace in nearly three years. The yen rose and the Topix pared gains as South Korea said Pyongyang fired an unidentified ballistic missile. Gold bounced after its biggest plunge of the year. It was far from quiet as the U.S. headed into the July 4 holiday, as an error at Nasdaq Inc.'s computer systems caused confusion among traders. The exchange operator was conducting a test of its pricing data feed that led to some third-party providers showing wild moves in shares including Google Inc. and Microsoft Corp. that never occurred, according to spokesman Joe Christinat. Nasdaq is working with the providers to resolve the issue, he said. With U.S. equity markets remaining closed for the holiday, trading volumes elsewhere may be lower than average. Tuesday's session features a Reserve Bank of Australia policy statement, while another central bank decision is due later in Sweden. The accompanying remarks will be closely scrutinized following a more hawkish tilt from some of the world's most influential policy makers last week that spurred some reassessment from investors on policy steps. Faster growth in orders and production at U.S. factories in the final month of last quarter indicates solid demand that, together with rising exports, shows manufacturing is on solid footing. U.S. growth has been a key factor helping spur a surge in global equities this year and an index of emerging and developed market shares remains within earshot of a record high. (Source – Bloomberg)

## Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
No Major Bulk Deals				

## Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
SHIVA CEMENT	1,891,553	BUY	JSW CEMENT LTD.	23.9



## EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
03-July-2017 Results -  Economic Indicators–  US–	04-July-2017 Results –  Economic Indicators –  US–	05-July-2017 Results -  Economic Indicators–  US–	06-July-2017 Results  Economic Indicators–  US– International Trade	07-July-2017 Results–  Economic Indicators–  US–
10-July-2017 Results -  Economic Indicators–  US–	11-July-2017 Results –  Economic Indicators –  US–	12-July-2017 Results -  Economic Indicators–  US–	13-July-2017 Results  Economic Indicators–  US– Jobless Claims	14-July-2017 Results–  Economic Indicators–  US– Consumer Price Index
17-July-2017 Results -  Economic Indicators– Balance of Trade  US–	18-July-2017 Results –  Economic Indicators –  US–	19-July-2017 Results -  Economic Indicators–  US–	20-July-2017 Results  Economic Indicators–  US– Jobless Claims	21-July-2017 Results–  Economic Indicators–  US–

Green: Corporate Event, Red: Economic Events, Dark Blue: US Events/ UK Events

(Source: Bloomberg and BSE)

**Disclaimer Appendix****Analyst (s) holding in the Stock : Nil****Analyst (s) Certification:**

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