



### DERIVATIVES

#### Market Statistics

Product	No. of Contracts	Turnover (Rs.cr)
Index Futures	2,04,317	16,087.07
Stock Futures	5,57,238	40,675.65
Index Options	36,38,623	3,02,952.78
Stock Options	2,90,677	22,132.97
<b>F&amp;O Total</b>	<b>46,90,855</b>	<b>3,81,848.47</b>

#### FII Derivatives Statistics

	OI at end of the day		Inflow /		
	Buy	Sell	Contract	Amount	Outflow
Index futures	1338.21	1871.29	273276	20398.18	-533.08
Index options	43961.94	43203.66	711990	52629.42	758.28
Stock futures	7589.57	6538.37	1052357	70374.16	1051.19
Stock options	4278.52	4213.93	34922	2523.23	64.60
<b>Net Inflow/Outflow (Cr)</b>					<b>1340.99</b>

#### Securities in Ban Period

JPASSOCIAT

#### Nifty Future/Option Trading Guide

NIFTY	Short term	Medium term
Support	9340	9100
Resistance	9622	9710

#### Nifty View for the Day

Now on the downside, the index has supports at 9560 levels then 9480 levels while on the upside resistance is around 9650 zones then 9710 zones.

#### Quote for the Day

"BELIEVE IN YOURSELF A LITTLE MORE."

#### Activity Tracking

Stocks (Long Position)	Remarks
Srtransfin, Pageind, Ashokley CeatLtd, Infibeam, Jetairways ITC, Infratel, MRF	Suggesting strength in these counter
Stocks (Short Covering)	Remarks
Abirlanuvo, Indigo, Tatachem NMDC, Grasim, Indusindbk BEML, Gail, Concor	Suggesting strength in these counter
Stocks (Short Position)	Remarks
Repcohome, Sreinfra, DCBBank NIITTECH, Jpassociat, KSCL Cholafin, Ajantpharm, Mothersumi	Suggesting weakness in these counter
Stocks (Long Liquidation)	Remarks
*****	Suggesting weakness in these counter

#### Activity in F&O

Nifty future closed on a positive note at 9621.80 levels. Nifty future open interest increased by 2.36 with a rise in price by 1.10%. It closed at a premium of 7 point as compared to discount of 3 points of previous trading session. Market witnessed buying interest buying interest across the board especially in Auto, Metals and Realty sector stocks. The market turnover increased by 20.82% in terms of number of contracts traded vis-à-vis previous trading day and in terms of rupees it increased by 22.19%.

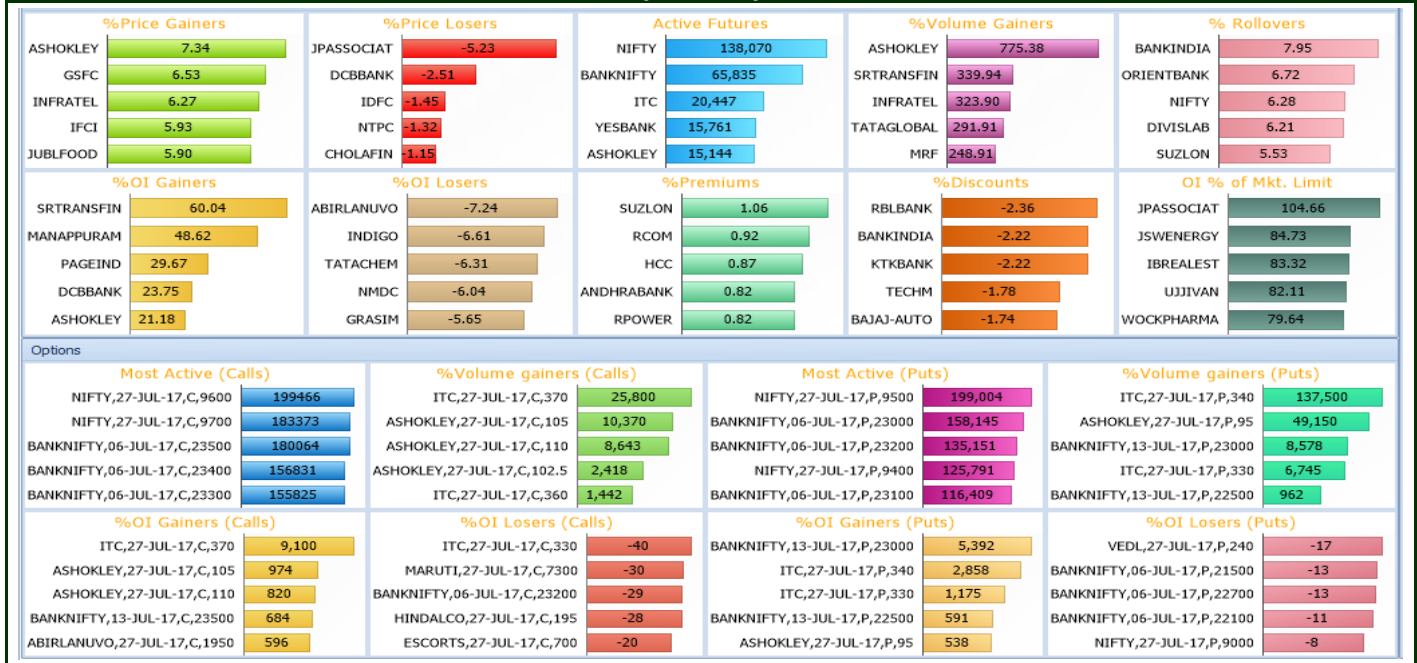
#### Indication

Put Call Ratio based on Open Interest of Nifty moved up from 1.13 levels to 1.18 levels as compared to previous session. Historical Volatility moved up from 8.22 to 9.37 levels but Implied Volatility fell from 10.90 levels to 10.81 levels as compared to previous session.

#### Conclusion

Nifty Future opened on positive note and headed towards 9635 levels. It witnessed buying interest at the lower levels and finally, it ended the session on the gains of around 110 points. On the downside, the index has supports at 9560 levels then 9480 levels while on the upside resistance is around 9650 zones then 9710 zones. On the option front, maximum Put OI is at 9400 followed by 9500 strike while maximum Call OI is at 9800 followed by 9700 strike. We have seen fresh put writing at 9400, 9500 and 9600 strikes while fresh Call writing is seen at 9600 and 9800 strikes. Bank Nifty opened on a positive note and witnessed buying at the towards 23370 levels as the day progressed. Finally the session ended on a positive note with the gains of around 115 points. Now it has support near to 23100 then 22500 zones while on the upside hurdles are seen at 23500 then 23750 zones.

### Graphic Snapshot



### CORPORATE ACTION

Symbol	Purpose	Ex-Date	Record Date
FEDERALBNK	Annual General Meeting/Dividend - Re 0.90 Per Share	3-Jul-17	-
PETRONET	Bonus 1:1	3-Jul-17	4-Jul-17
SOUTHBANK	Annual General Meeting/Dividend - 0.40 Per Share	3-Jul-17	-
DABUR	Annula General Meeting/Dividend - Re 1/- Per Share	5-Jul-17	-
MOTHERSUMI	Bonus 1:2	5-Jul-17	-
ZEEL	Annual General Meeting/Dividend - Rs 2.50 Per Share	5-Jul-17	6-Jul-17
BATAINDIA	Annual General Meeting/Dividend - Rs 3.50 Per Share	6-Jul-17	-
BANKINDIA	Annual General Meeting	6-Jul-17	-
BAJFINANCE	Annual General Meeting/Dividend - Rs 3.60/- Per Share	6-Jul-17	-
BAJAJFINSV	Annual General Meeting/Div-Rs 1.75 Per Share	6-Jul-17	-
BAJAJ-AUTO	Annual General Meeting/Dividend - Rs 55/- Per Share	6-Jul-17	-
VEDL	Annual General Meeting	6-Jul-17	-
PCJEWELLER	Bonus 1:1	6-Jul-17	7-Jul-17
KTKBANK	Annual General Meeting/Dividend - Rs 4/- Per Share	6-Jul-17	-
AXISBANK	Annual General Meeting/Dividend - Rs 5/- Per Share	6-Jul-17	-
ICICIPRULI	Annual General Meeting/Dividend - Rs 2.30/- Per Share/Special Dividend Rs 1.20/- Per Share	7-Jul-17	-
TATAGLOBAL	Annual General Meeting/Dividend - Rs 2.35 Per Share	7-Jul-17	-
MINDTREE	Annual General Meeting/Dividend - Rs 3/- Per Share	10-Jul-17	-
IDBI	Annual General Meeting	10-Jul-17	-
ULTRACEMCO	Annual General Meeting/Dividend - Rs 10 Per Share	10-Jul-17	-
MINDTREE	Buyback	10-Jul-17	11-Jul-17
ASHOKLEY	Annual General Meeting/Dividend - Rs 1.56/- Per Share	11-Jul-17	-
HINDPETRO	Bonus 1:2/ Dividend - Rs 1.10 Per Share	11-Jul-17	12-Jul-17
SREINFRA	Dividend - Re 0.50 Per Share	12-Jul-17	-
KOTAKBANK	Annual General Meeting/Dividend-Re 0.60 Per Share	12-Jul-17	-
CANBK	Annual General Meeting/Dividend - Re 1 Per Share	12-Jul-17	-
M&M	Annual General Meeting/Dividend - Rs 13/- Per Share	13-Jul-17	-
WIPRO	Annual General Meeting	13-Jul-17	-
LT	Bonus 1:2	13-Jul-17	14-Jul-17
BPCL	Bonus 1:2	13-Jul-17	15-Jul-17
DHFL	Annual General Meeting/Dividend - Rs 3/- Per Share	13-Jul-17	-
ANDHRABANK	Annual General Meeting	13-Jul-17	-
RELIANCE	Dividend - Rs 11/- Per Share	13-Jul-17	14-Jul-17

**Derivatives Lesson: BEAR PUT SPREAD STRATEGY: BUY PUT, SELL PUT**

- A bear put spread is constructed by buying an in-the-money (higher) put option and sell an out-of-the-money (lower) put option on the same stock with the same expiration date.
- This strategy creates a net debit for the investor. The net effect of the strategy is to bring down the cost and raise the breakeven on buying a Put (Long Put).
- When you are moderately bearish on market direction.
- Risk: Limited to the net amount paid for the spread .i.e. the premium paid for long position less premium received for short position.
- Reward: Limited to the difference between the two strike prices minus the net premium paid for the position.
- Break Even Point: Strike Price of Long Put – Net Premium Paid

**Trading Laws:**

- A Trader not observing STOP LOSS cannot survive for long.
- Never re-schedule your stop loss, square up first and then take a fresh view.
- Book small losses by buying / selling near support / resistance, and look for big gains, this will maximize the gains.
- Don't try to anticipate the change in main trend, so don't go against trend

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