



STOCK INDICES	Closing	1D%
SENSEX	24606.99	1.50
NIFTY 50	7475.60	1.45
BSE MIDCAP	10110.46	0.58
NIFTY MIDCAP	12204.85	0.86w

Nifty Top Gainer			
TATASTEEL	287.95	267.55	7.62
VEDL	83.80	78.15	7.23
LT	1210.20	1137.90	6.35
BHEL	103.25	97.10	6.33
TATAMOTORS	337.00	317.10	6.28

Nifty Top Loser			
ZEEL	394.00	399.25	-1.31
ICICIBANK	217.60	220.00	-1.09
ULTRACEMCO	2947.00	2973.00	-0.87
ITC	318.85	319.55	-0.22
LUPIN	1778.65	1781.90	-0.18

Securities in Ban for Trade

JISLJALEQS

Domestic...

Corporate...

- **Jindal Steel & Power Limited** is in advanced discussions with Adani Group to sell its power generating subsidiary - Jindal Power (JPL).
- **Pioneer Distilleries Limited:** A subsidiary of United Spirits said it will close down its plant in Nanded, Maharashtra due to water scarcity. Manufacturing activities at its Balapur, Nanded unit producing Molasses Based Extra Neutral Alcohol (MENA) has been stopped from February 1, 2016 on account of shortage in water availability due to less rains during monsoon season in the region, the company informed BSE.
- **Minda Industries** said it has acquired the global lighting business of Spain-based Rinder Group for Euro 20 million.
- **Crompton Greaves Ltd:** Leading bourse BSE today said it will drop shares of Crompton Greaves from its different indices, as the proposed demerger plan of the firm's consumer products business will come into effect.
- **HDFC Ltd** said it will raise Rs 1,000 crore by issuing non-convertible debentures, to cater to its housing finance business needs.
- **Quick Heal Technologies Ltd** has informed the BSE regarding intimation of capitalizing in wholly owned subsidiary i.e. Quick Heal Technologies America Inc.
- **Reliance Communications Ltd:** TPG and Tillman Global Holdings which are bidding for Indian billionaire Anil Ambani's wireless tower business has valued the assets worth about Rs 15,000 crore (\$2.2 billion), including debt, after conducting due diligence on Reliance Communications's tower assets, down from the Rs 21,500 crore proposed earlier in the negotiations.
- **Bosch India** seeks shareholders' nod for Starter Motors sale for Rs 486 cr to Robert Bosch unit.
- **Coal India** has been forced to temporarily stop production at several mines and suspend shifts in others, as there are no takers for their stock due to surplus position at all thermal power plants in the country.
- **Essar Steel Ltd** has won the first iron ore mine auctioned by the government, bagging the Ghoraburhani-Sagasahi iron ore mine in Odisha at a premium of 44% of the average price in aggressive bidding involving seven steel firms.
- **Asian Paints Ltd** said that operations at its plant situated at Rohtak, Haryana that was shut down due to agitation at IMT, Rohtak with effect from February 19, 2016 is now restarted.
- **Pipavav Defence and Offshore Engineering Company Ltd** has been rechristened as Reliance Defence and Engineering Ltd (RDEL) from today. RDEL is the first private sector company in India to obtain the licence and contract to build warships.
- **Godrej Properties / Godrej industries :** Bombay HC sanctions scheme of amalgamation of GIL Vikhroli Real Estate with company.
- **AGC Network** announces partnership with Intel Security.

Our Comments:

Indian share indices finished higher for the third straight day led by gains in metal shares on rebound in commodity prices while the minimum import price hike on aluminium announced by the government also boosted sentiment. Also, strength in the Asian peers on the back of strong jobs data helped the rally.



WALLFORT
Financial Services Ltd.

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Wake-Up Call

Wallfort Research is also available on Bloomberg <Code WFSR>

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