



STOCK INDICES	Closing	1D%
SENSEX	24646.48	0.16
NIFTY 50	7485.35	0.13
BSE MIDCAP	10224.84	1.13
NIFTY MIDCAP	12314.15	0.90

Nifty Top Gainer			
PNB	83.35	79.00	5.51
BHEL	107.70	103.30	4.26
VEDL	87.15	83.95	3.81
SBIN	189.10	182.75	3.47
COALINDIA	325.00	314.10	3.47

Nifty Top Loser			
HCLTECH	835.10	859.30	-2.82
TECHM	450.00	461.75	-2.54
IDEA	105.75	108.35	-2.40
ASIANPAINT	867.00	880.25	-1.51
SUNPHARMA	857.90	870.90	-1.49

Securities in Ban for Trade	
JISLJALEQS	

Domestic...

Corporate...

- **United Spirits Ltd:** In a major setback for liquor baron Vijay Mallya, the Debt Recovery Tribunal (DRT) barred him from accessing USD 75 million (Rs 515 crore) exit payment from Diageo till the loan default case with **State Bank of India** is settled.
- **Yes Bank's** proposal to hike FDI limit was cleared by the Board. In November 2015, the government had removed sub-limit restrictions for foreign investments in private sector banks within the overall sectoral limit of 74 per cent.
- **Allahabad Bank** will raise Rs 58 crore by issuing over one crore shares to LIC on preferential basis.
- **GVK Power and Infrastructure Ltd:** The promoters G V Sanjay Reddy and Krishnam Bhupal have transferred a total of 1.63 per cent stake in the firm to another promoter group entity Vertex Projects LLP.
- **Indiabulls Real Estate Ltd:** IBREL will raise Rs 300 crore through private placement of non-convertible debentures. The proposed issue of Rs 300 crore, at a coupon rate of 11 per cent, would open and close on March 10, Mumbai-based developer said in a filing to BSE.
- **Sobha** has raised Rs 25 crore through private placement of non-convertible debentures to replace costlier debt.
- **Indian Overseas Bank** said it will raise Rs 200 crore by issuing over eight crore shares on preferential basis to LIC to meet the Basel III capital requirement.
- **L&T** has decided to sell its casting manufacturing unit at Coimbatore to Bradken Limited for Rs 163 crore. In an announcement to BSE, L&T said revenue of the foundry unit for the fiscal 2015 was Rs 122 crore and the percentage contribution of the unit by revenue and net worth is less than 1%.
- **Asian Paints Ltd** informed the BSE that they have issued a notice to Sharepro Services (India) Pvt. Ltd for termination of the Agreement entered into with Sharepro Services, with effect from 1st April, 2016.
- **Tech Mahindra Ltd** informed BSE that the High Court of Bombay has on March 04, 2016 orally pronounced an Order, approving the Scheme of Amalgamation of Tech Mahindra BPO Limited and New vC Services Private Limited with Tech Mahindra Limited.
- **Siemens Ltd** on Friday agreed to sell its healthcare business for a consideration of Rs 3,050 crore, to, its German parent's wholly owned subsidiary in India.
- **JB Chemicals & Pharmaceuticals Ltd** has now informed BSE that the Company has filed the review petition before the National Green Tribunal, Pune and the direction regarding the closure of bulk drugs plant of the Company has been stayed upto March 08, 2016.
- **Jain Irrigation Systems** got CCI approval for selling its stake worth Rs 792 crore in the company and its food subsidiary JFFFL to agri-business funding firm Mandala Capital.
- **Sterlite Technologies** which is rolling out a fibre-to-the-home (FTTH) network in the country, has signed partnership deals with mobile carriers **Bharti Airtel** and **Tata Teleservices**, and internet service provider Spectranet.
- **Nalco** will invest around Rs 900 crore in Kakrapar Atomic Power project to acquire 26 per cent stake in the plant and plans to increase it to 49 per cent later.
- **Ajanta Pharma Ltd** received final approval for its generic version of acute migraine pain relief drug almotriptan malate tablets from the US health regulator.

Our Comments:

Indian share indices took a breather and ended tad higher after profit booking capped upside gains.



WALLFORT
Financial Services Ltd.

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Wake-Up Call

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