



STOCK INDICES	Closing	1D%	
SENSEX	24793.96	0.55	
NIFTY 50	7531.80	0.62	
BSE MIDCAP	10295.51	0.94	
NIFTY MIDCAP	12353.80	0.23	
Nifty Top Gainer			
YESBANK	790.95	759.55	4.13
MARUTI	3596.30	3462.65	3.86
TECHM	463.35	448.85	3.23
GRASIM	3640.35	3529.35	3.15
LT	1218.00	1187.45	2.57
Nifty Top Loser			
VEDL	87.75	90.35	-2.88
BPCL	799.55	820.90	-2.60
HINDALCO	81.15	83.15	-2.41
HDFC	1129.65	1146.45	-1.47
ADANI PORTS	225.70	228.25	-1.12
Securities in Ban for Trade			
JISLJALEQS			

Domestic...

- **Oil & gas sector in focus:** Cabinet Committee on Economic Affairs (CCEA) to decide on clutch of reform proposals today. Will consider gradual marketing freedom, higher pricing power to producers.
- **Telecom companies in focus:** SC to take up call drops issue today.

Corporate...

- **Tech Mahindra** is leading the race with an aggressive offer to acquire IT company **Mphasis**, put on the block by majority shareholder Hewlett-Packard (HP). But Mphasis' senior management may align with a competing offer from a private equity buyout fund, turning this billion-dollar sale process into an interesting duel.
- **Infosys** Shareholders to offer 7.5m shares at Rs 1,149.0-1,178.5 each in a block deal. Selling Shareholders include names like S Gopalakrishnan (5mm shares), S D Shibulal (1mm shares), Kumari Shibulal (1mm shares), and Shruti Shibulal (0.5mm shares).
- **Bajaj Auto Ltd** has informed BSE that the Board of Directors of the Company at its meeting held on March 09, 2016, has considered and declared an interim dividend at the rate of Rs.50 per equity share of Rs. 10 each, for the financial year ending March 31, 2016.
- **Oil & Natural Gas Corporation Ltd** has informed BSE that the Board of Directors of the Company at its meeting held on March 09, 2016 have approved 2nd Interim Dividend of Rs. 0.75 per equity share of Rs. 5 each, for the financial year 2015-16.
- **BHEL:** Credit rating agency CRISIL on Wednesday lowered its rating of long-term bank facilities of Bharat Heavy Electricals Limited citing constrained business risk profile of the capital goods player.
- **Kotak Mahindra Bank Ltd:** The Reserve Bank of India has allowed overseas investors to buy stake in Kotak Mahindra Bank as foreign shareholding in the private bank has come below the prescribed limit.
- **Corporation Bank** said its board has approved raising Rs 1,000 crore capital in multiple tranches and with a green-shoe option.
- **Container Corporation of India:** The government's 5 per cent stake sale in the Container Corporation of India (Concor) got off to a positive start, with the institutional investor portion getting oversubscribed within three hours of opening of trade.
- **Coal India Ltd:** Amid a strike call by Coal India worker unions, the company management is likely to meet the protesting unions next week over the issue.
- **Unichem Laboratories** has received approval from the US health regulator USFDA for its generic Quetiapine Fumarate tablets used for treatment of schizophrenia and bipolar disorder.
- **BPCL** is seeking 35,000 tonnes of Euro 4 gasoil in a rare move to fill a supply void, traders said on Wednesday.
- **Monsanto India Ltd:** The government has capped the price of Bt cotton seeds, rebuffing US giant Monsanto which had threatened to review business plans and withhold new technology if controls are imposed on the tech fee it charges.
- **Gammon India** allotted 1.87 cr shares to 3 lenders at Rs 11.89 per equity share aggregating to Rs 22.26 crore to three CDR lenders on conversion of part of their outstanding loan and interest into equity shares.

Our Comments:

Indian share indices staged a late recovery gaining around 200 points from intra-day lows, amid firm European cues, led by index heavyweights such as Infosys and Reliance Industries.

Wake-Up Call



WALLFORT
Financial Services Ltd.

10th March 2016

Wake-Up Call

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