



STOCK INDICES	Closing	1D%
SENSEX	24717.99	0.38
NIFTY 50	7510.20	0.32
BSE MIDCAP	10270.70	0.08
NIFTY MIDCAP	12300.35	-0.06

Nifty Top Gainer			
CAIRN	146.65	140.60	4.30
HINDUNILVR	856.00	837.55	2.20
ADANI PORTS	231.00	226.45	2.01
LUPIN	1857.10	1820.95	1.99
ZEEL	398.90	391.75	1.83

Nifty Top Loser			
IDEA	102.35	104.65	-2.20
KOTAKBANK	644.00	654.60	-1.62
TECHM	459.00	466.15	-1.53
POWERGRID	138.05	139.65	-1.15
TATASTEEL	294.60	296.70	-0.71

Securities in Ban for Trade

JISLJALEQS

Domestic...

- **Pharma stocks in Focus:** Pfizer, Abbott, Glenmark Pharma: Over 300 drugs banned by Government. Different fixed dose combinations banned by government. Fixed dose drugs including Codeine included in the ban.

Corporate...

- **Eicher Motors:** The company said its board has approved payment of interim dividend of Rs 100 per equity share of Rs 10 each for the financial year 2015-16.
- **TVS Motors** declared the second interim dividend of Rs 1.50 per share (150 per cent) for the financial year 2015-16.
- **Reliance Industries'** wholly-owned arm Model Economic Township Ltd will develop an electronics manufacturing hub and footwear park at Jhajjar, Haryana with an investment of Rs.1,300 crore.
- **NMDC** has raised iron ore prices by Rs 70-150 a tonne for this month, effective last Friday.
- **Yes Bank:** In the run-up to the next BRICS Summit to be held here this year, Yes Bank inked a pact with the India Brazil Chamber of Commerce for cooperation in knowledge sharing, consultancy, skill and technology.
- **IIFL Holdings** said it will acquire the balance of 50,000 equity shares equivalent to 10 per cent of share capital in India Infoline Insurance Brokers (IIIBL) from Orpheus Trading Private.
- **SeQuant Scientific Ltd:** Reserve Bank has allowed foreign investors to buy upto 49 per cent stake in SeQuant Scientific Ltd. Foreign Institutional Investors (FIIs)/Registered Foreign Portfolios Investors (RFPs) can now invest up to 49 per cent of the paid up capital of SeQuant Scientific Limited under the Portfolio Investment Scheme (PIS), RBI said in a notification.
- **Gammon India Ltd:** The company informed BSE that it has received a 'Notice of Conversion' from **ICICI Bank Limited** acting as a monitoring institution on behalf of the CDR Lenders for conversion of part of United Bank of India's outstanding debt into equity shares under the Strategic Debt Restructuring Package of the Company.
- **InterGlobe Aviations Ltd:** Making its debut in India, the first eco-friendly A320 Neo built by European aircraft major Airbus landed at the Indira Gandhi International Airport on Friday, which was delivered to budget carrier IndiGo on Friday.
- **HDFC** offloaded **United Spirits Ltd** stock that Mallya had provided as collateral, raising as much as Rs 71 crore at market prices from the disposal. The mortgage lender sold 3 lakh shares on Friday.
- **Bhushan Steel Ltd** has received the environment clearance for its Rs 3,000 crore project to set up a pellet unit with a production capacity of 7 million tonnes per annum (MTPA) in Odisha.
- **Indian Hume Pipe Company Ltd** has secured Contract for Water Supply Project in Alwar, Rajasthan of the contract amount of Rs. 145,15,11,843.00 (Rupees One Hundred Forty Five Crores Fifteen Lakhs Eleven Thousand Eight Hundred Forty Three Only) from Government of Rajasthan.
- **Dewan Housing Finance Corporation Ltd:** The company has informed BSE that the Allotment Committee of the Board of Directors of the Company at its meeting held on March 11, 2016 approved the issue and allotment of 2,12,30,070 number of warrants at the issue price of Rs. 235.515 per warrant.

Our Comments:

Indian share indices ended higher, amid a choppy trading session, led by index heavyweights ITC and Reliance Industries. Further, the European Central Bank slashed interest rates on Thursday to lift the euro zone economy and stunned financial markets by reducing its main refinancing rate to zero from 0.05%.



WALLFORT
Financial Services Ltd.

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Wake-Up Call

Wallfort Research is also available on Bloomberg <Code WFSR>

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