



STOCK INDICES	Closing	1D%
SENSEX	23191.97	-1.54
NIFTY 50	7048.25	-1.60
BSE MIDCAP	9707.11	-2.43
NIFTY MIDCAP	11622.50	-2.47

Nifty Top Gainer			
ADANI PORTS	200.40	191.15	4.84
NTPC	127.60	124.80	2.24
HEROMOTOCO	2519.00	2507.35	0.46
POWERGRID	139.30	138.70	0.43
INDUSINDBK	826.90	823.70	0.39

Nifty Top Loser			
SBIN	156.35	167.85	-6.85
ZEEL	361.00	383.90	-5.97
BANKBARODA	131.05	139.35	-5.96
PNB	72.55	76.50	-5.16
VEDL	71.15	75.00	-5.13

Securities in Ban for Trade	
INDIACEM	
JISLJALEQS	
WOCKPHARMA	

Domestic...

Corporate...

- **Cipla** said the government has approved an investment by Mauritius-based FIL Capital Investments in its subsidiary, Cipla Health Ltd.
- **State Bank of India** said bad loans are expected to increase in the last quarter of this financial year and affect its profitability.
- **HCL Technologies**, the Indian software developer led by billionaire Shiv Nadar, is planning to sell shares in the US this year, in what would be the first listing there by a large Indian company in more than eight years.
- **Bharti Airtel Ltd**: The leading mobile operator in India and the third-largest globally by subscriber base, has announced top-level leadership changes in its Africa arm and has also rejigged the organisation design there to boost operational efficiencies.
- **Thomas Cook (India)** has inked a pilot partnership with accommodation website Airbnb to offer unique stay experiences for Indian outbound travellers.
- **Bharat Petroleum Corp Ltd** has received clearance from the Environment Ministry for a Rs 337-crore project at its Kochi Refinery in Kerala.
- **Bank of India**: Standard & Poor's Ratings Services said that it had revised its outlook on Bank of India to negative from stable.
- **Infosys Ltd** is confident of achieving its ambitious target of hitting \$20 billion in sales by 2020 despite the pall of economic gloom hanging over the Indian information technology (IT) industry.
- **Ashok Leyland Ltd**: After almost eight years, the grand partnership between Ashok Leyland, and the Japanese auto major Nissan Motor Company appears to have hit rocky roads with one issuing a legal notice, and the other serving termination intent for one of the joint venture firms.
- **Kesoram Industries Ltd** plans to raise Rs 180 crore through preferential issue of equity shares to a promoter entity and issue of optionally convertible preference shares to **Indusind Bank**.
- **Just Dial Ltd** in a filing, informed the exchanges that its buy-back offer of 10.61 lakh equity shares would open for subscription on February 25, and close on March 10.
- **Electrosteel Steels Ltd**: Lenders to the beleaguered Electrosteel Steels Ltd have decided to sell the majority equity stake in the company to London-based First International Group Plc.
- **Tata Motors, Bharat Forge**: Cos along with General Dynamics tie up for USD 11mn defence bid. Bid is to make combat infantry vehicles for the Indian Army.
- **Valecha Engg** bags orders worth Rs 398 cr in Chhattisgarh & Mumbai.
- **Adani Ports** raises Rs 750 cr by allotment of NCDs on pvt placement basis.

Our Comments:

Indian share indices ended lower amid profit taking in late trades with PSU bank shares leading the decline after sharp gains in the previous session while declining merchandise exports in January also weighed on market sentiment.



WALLFORT
Financial Services Ltd.

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Wake-Up Call

Wallfort Research is also available on Bloomberg <Code WFSR>

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